

IŻ-ŻEJTUN
Citta` Beland

Zejtun Local Council

**Annual Budget
For
Financial Year
2021**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

Kunsill Lokali Żejtun - Estimi Finanzjarji 2021

Qed inressqu l-estimi finanzjarji tal-Kunsill Lokali Żejtun għas-Sena Finanzjarja 2021.

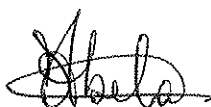
Is-sena 2020 ma kienet xejn sena normali minħabba ċ-ċirkustanzi li gabet magħha l-Pandemija tal-Covid-19. Rajna tnaqqis konsiderevoli fid-dħul tal-Kunsill, fosthom mill-permessi ta' kostruzzjoni kif ukoll minn permessi li jsiru fil-beraħ. Minkejja dan, l-ispiza kapitali kompliet permezz ta' numru ta' proġetti li saru fil-lokalita'. Fosthom saru l-proġett permezz tal-Miżura 19.2 fi Ġnien San Girgor, Sqaq Sant'Isidoru, kif ukoll il-proġett f'Misraħ Mikiel Anton Vassalli, li ser jitlesta fil-ġimgħat li ġejjin. Dawn il-proġetti ser ikunu saru bi spiza ta' iżjed minn € 200,000. Wieħed ma jistax ma jsemmix in-numru ta' xogħlijiet oħra li saru fil-lokalita', fejn għalkemm l-impatt viżwali ma jkunx kbir, l-ispejjeż xorta jkun konsiderevoli.

Sabiex saret din l-ispiza kapitali u fl-istess ħin inżammet ukoll sitwazzjoni finanzjarja ta' likwidita' tajba, sar kull sforz sabiex l-ispejjeż tal-operat inżammu taħt kontroll, kif ukoll ingħatat prijorita' sabiex l-ammonti dovuti, fosthom ammonti li kienu ilhom pendenti għal tul ta' żmien, ingabru f'din is-sena finanzjarja.

Is-sena finanzjarja 2021 fiha ukoll l-isfidi tagħha. Kif jingħad kull sena, l-ispejjeż tal-operat ser jibqgħu jżdedu. Biss biss wieħed jista' jsemmi li l-ispiza ulterjuri tal-*Contracts Manager*, li ma kienetx hemm fis-snin li għaddew, iżda kienet imposta fuq il-Kunsill.

L-ispiza kapitali hi wkoll fuq l-aġenda ta' din is-sena. Il-Kunsill ser ikun qiegħed jagħmel xogħol ta' tisbiħ fi Sqaqien, fic-Ċentru taż-Żejtun, xogħol ta' tisbiħ tal-Latrina ta' Misraħ is-Suq, kif ukoll xogħol ieħor ta' tisbiħ u manteniment, li bla dubju ser ilaħħaq l-eluf ta' Ewro.

Nagħlaq dan ir-rapport billi nringrazzja lis-Sindku u l-haddiema kollha għas-sostenn u koperazzjoni sħiħa tagħhom matul is-sena. Żgur li mingħarjhom ir-riżultati miksuba ma kienux ikunu possibbli.



Doris Abela
Mayor



Anton Falzon
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2021		
	€	€	€	€	€
Income					
Funds received from Central Government (1)	1,228,570	1,083,188	1,179,776	(48,794)	86,588
Income raised from Bye-Laws (2)	52,900	79,238	51,900	(1,000)	(27,338)
Income raised from LES (3)	9,000	7,078	9,000	-	1,922
Investment Income (4)	350	274	350	-	76
Other Income (5)	56,400	58,905	22,200	(34,200)	(36,705)
TOTAL	1,347,220	1,228,683	1,263,226	(83,994)	24,543
Expenditure					
Personal Emoluments (6)	178,863	190,906	183,642	4,779	(7,264)
Operations and Maintenance (7)	648,266	710,099	652,700	4,434	(57,399)
Administration (8)	46,500	172,996	45,500	(1,000)	(127,496)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	316,546	146,529	301,664	(14,882)	155,135
TOTAL	1,190,175	1,220,530	1,183,506	(6,669)	(37,024)
Surplus / Deficit	157,045	8,153	79,720	(77,325)	61,567

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,676,940	1,676,940	1,675,276	(1,664)	(1,664)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	100,148	128,739	100,148	-	(28,591)
Cash and Cash Equivalents (13)	1,286,052	1,678,041	1,760,425	474,373	82,384
Total Current Assets	1,386,200	1,806,780	1,860,573	474,373	53,793
Current Liabilities (14)					
Payables	250,000	330,599	303,008	53,008	(27,591)
Total Current Liabilities	250,000	330,599	303,008	53,008	(27,591)
Net Current Assets	1,136,200	1,476,181	1,557,565	421,365	81,384
Non-current liabilities (15)	-	-	-	-	-
Net Assets	2,813,140	3,153,121	3,232,841	419,701	79,720
Reserves					
Retained Funds	2,813,140	3,153,121	3,232,841	419,701	79,720

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	1,386,200	1,806,780	1,860,573
Current Liabilities	250,000	330,599	303,008
Working Capital	1,136,200	1,476,181	1,557,565
Government Allocation	941,927	939,625	969,657
FSI	121 %	157 %	161 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	294,944	294,944	294,944	294,944	1,179,776
Cash flows from Bye-Laws & L.N fees	13,225	13,225	13,225	13,225	52,900
Local Enforcement cash flows	2,250	2,250	2,250	2,250	9,000
Finance cash flows					
Loan Proceeds					-
Investment income	88	88	88	88	350
					350
Capital cash flow					
Proceeds from disposal of assets					-
					-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	5,550	5,550	5,550	5,550	22,200
TOTAL Inflows	315,969	315,969	315,969	315,969	1,264,226
Cash Outflows					
Personal Emoluments	45,911	45,911	45,911	45,911	183,642
Operations & Maintenance	163,175	163,175	163,175	163,175	652,700
Administration	11,375	11,375	11,375	11,375	45,500
Finance	-	-	-	-	-
Capital					
Acquisition of property					-
Construction					-
Improvements	12,500	12,500	12,500	12,500	50,000
Special programmes	62,500	62,500	62,500	62,500	250,000
					-
	75,000	75,000	75,000	75,000	300,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	295,461	295,461	295,461	295,461	1,181,842
SURPLUS / (DEFICIT)	20,509	20,509	20,509	20,509	82,384
Brought forward (Bank /Cash Bal.)	1,678,041	1,698,550	1,719,058	1,739,567	1,678,041
Carry forward	1,698,550	1,719,058	1,739,567	1,760,075	1,760,425

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec 2020	Jan-Sept 2020	Oct-Dec 2020	Jan-Dec 2020	Jan-Dec 2021	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	941,927	939,625	-	939,625	969,657	27,730	30,032
0002-0004 In terms of section 58 CAP 363	10,000			-	10,000	-	10,000
0005-0019 Other Income	276,643	143,563	10,000	153,563	200,119	(76,524)	46,556
	1,228,570	1,083,188	10,000	1,093,188	1,179,776	(48,794)	86,588
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	17,500	8,953	10,000	18,953	17,500	-	(1,453)
0026-0035 Income from Permits	35,400	28,285	32,000	60,285	34,400	(1,000)	(25,885)
	52,900	37,238	42,000	79,238	51,900	(1,000)	(27,338)
3 Local Enforcement Income							
0037 Commission from Regional Committees	9,000	3,078	4,000	7,078	9,000	-	1,922
0038-0055 Contraventions				-		-	-
	9,000	3,078	4,000	7,078	9,000	-	1,922
4 Investment Income							
0091-0095 Bank interest	350	(126)	400	274	350	-	76
0096-0099 Income received from Government Securities				-		-	-
	350	(126)	400	274	350	-	76
5 General Income							
0056-0065 Sponsorships	3,000	37	37	74	3,000	-	2,926
0066-0069 Documents & information	1,100	20,593	25,000	45,593	1,100	-	(44,493)
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	52,300	6,238	7,000	13,238	18,100	(34,200)	4,862
	56,400	26,868	32,037	58,905	22,200	(34,200)	(36,705)
Total	1,347,220	1,150,246	88,437	1,238,683	1,263,226	(83,994)	24,543

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2020	2020	2020	2020	2021		
€	€	€	€	€	€	€

6

Personal Emoluments

1100 Mayor's Allowance	15,027	10,994	4,000	14,994	15,270	242	276
1200 Employees' Salaries & Wages	126,489	83,044	42,850	125,894	130,132	3,643	4,238
1300 Bonuses	3,075	743	2,000	2,743	3,075	-	332
1400 Income Supplements	9,572	1,272	8,000	9,272	9,965	393	693
1500 Social Security Contributions	19,000	7,219	10,000	17,219	19,500	500	2,281
1600 Allowances	700	15,790	700	16,490	700	-	(15,790)
1700 Overtime	5,000	2,294	2,000	4,294	5,000	-	706
	178,863	121,356	69,550	190,906	183,642	4,779	(7,264)

7

Operations and Maintenance

2100-2149 Public Utilities	15,000	4,318	13,700	18,018	12,000	(3,000)	(6,018)
2200-2259 Public Materials & Supplies	9,700	11,108	9,700	20,808	10,500	800	(10,308)
2300-2399 Repairs & Upkeep	70,700	30,899	70,700	101,599	54,500	(16,200)	(47,099)
2400-2449 Rent	3,000	(134)	3,000	2,866	3,000	-	134
3010 Street Lighting	33,000	15,405	31,000	46,405	33,000	-	(13,405)
3020 Lease of Equipment				-		-	-
3030 Insurance	5,200	5,043	5,200	10,243	6,000	800	(4,243)
3035 Bank Charges	3,000	223	500	723	500	(2,500)	(223)
3038 Penalties				-		-	-
3040 Waste Disposal	87,466	45,471	85,000	130,471	88,000	534	(42,471)
3041 Refuse Collection	120,000	90,285	30,000	120,285	120,000	-	(285)
3042 Bulky Refuse Collection	30,000	18,598	15,000	33,598	30,000	-	(3,598)
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	45,000	40,120	2,000	42,120	45,000	-	2,880
3052 Cleaning & Maintenance of Non-Urban Areas	30,000	23,601	7,000	30,601	30,000	-	(601)
3053 Cleaning of Public Conveniences	13,000	3,322	1,000	4,322	2,000	(11,000)	(2,322)
3055 Cleaning of Council Premises		3,956	1,000	4,956		-	(4,956)
3060 Cleaning & Maintenance of Parks & Gardens				-		-	-
3061 Cleaning & Maintenance of Soft Areas	48,000	36,689	8,000	44,689	48,000	-	3,311
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	20,000		20,000	20,000	20,000	-	-
3070-3090 Consultation Fees				-		-	-
3100-3139 Contract & Project Management	31,000		31,000	31,000	66,000	35,000	35,000
3300-3379 Hospitality	84,200	13,746	10,000	23,746	84,200	-	60,454
3380-3389 Community				-		-	-
3600-3694 Local Enforcement Expenses - Manucca		23,649		23,649		-	(23,649)
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
	648,266	366,299	343,800	710,099	652,700	4,434	(57,399)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	4,000	2,569	4,000	6,569	4,000	-	(2,569)
2260-2299 Office Materials & Supplies				-		-	-
2450-2499 Office Rent				-		-	-
2500-2599 National & International Memberships	200	643	200	843	700	500	(143)
2600-2699 Office Services	9,000	5,783	8,200	13,983	7,500	(1,500)	(6,483)
2700-2799 Transport	3,800	1,133	2,900	4,033	3,800	-	(233)
2800-2899 Travel				-		-	-
2900-2999 Information Services		1,899		1,899		-	(1,899)
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	5,000	53,514	55,000	108,514	5,000	-	(103,514)
3200-3299 Training				-		-	-
3345 Office Hospitality				-		-	-
3400-3499 Incidental Expenses	24,500	7,155	30,000	37,155	24,500	-	(12,655)
				-		-	-
	46,500	72,696	100,300	172,996	45,500	(1,000)	(127,496)
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	316,546	146,529		146,529	301,664	(14,882)	155,135
	316,546	146,529	-	146,529	301,664	(14,882)	155,135
Total	1,190,175	706,880	513,650	1,220,530	1,183,506	(6,669)	(37,024)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2020	30-Sep	30 Sep-31 Dec	31-Dec	2021		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-	-	-	-
5250-5299 Consumables				-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	86,984	95,549		95,549	86,984	-	(8,565)
0210-0219 LES Receivables	13,164	33,190		33,190	13,164	-	(20,026)
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income				-		-	-
				-		-	-
	100,148	128,739	-	128,739	100,148	-	(28,591)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	1,286,052	1,678,041		1,678,041	1,760,425	474,373	82,384
	1,286,052	1,678,041	-	1,678,041	1,760,425	474,373	82,384
14 Payables							
4000 Payables	150,000	193,731		193,731	203,008	53,008	9,277
4100 Accruals	100,000			-	100,000	-	100,000
4150 Defered Income		136,868		136,868	-	-	(136,868)
Current portion of Long-Term Borrowings				-	-	-	-
				-	-	-	-
	250,000	330,599	-	330,599	303,008	53,008	(27,591)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
	-	-	-	-	-	-	-



16 Depreciation of Property, Plant and Equipment

Asset	Property	Special Prog.	Furniture & Fittings	New Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Trees	Assets not yet Capitalised	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2021	486,957	5,353,024	125,407	53,452	939,192	35,496	5,323	39,198	65,156	7,103,205
Additions		250,000			50,000					300,000
Disposals										
As at 31 December 2021	486,957	5,603,024	125,407	53,452	989,192	35,496	5,323	39,198	65,156	7,403,205
Grants/ other reimbursements										
As at 01 January 2021	50,000	1,392,102	-	-	428,306	2,078	-	4,026	-	1,876,512
Additions										
As at 31 December 2021	50,000	1,392,102	-	-	428,306	2,078	-	4,026	-	1,876,512
Accumulated Depreciation										
As at 01 January 2021	43,073	2,912,458	86,107	53,452	420,886	28,650	5,127	-	-	3,549,753
Charge for the year	3,040	278,405	7,186	-	11,497	1,500	36	-	-	301,664
Released on disposal										
As at 31 December 2021	46,113	3,190,863	93,293	53,452	432,383	30,150	5,163	-	-	3,851,417
Budgeted NBV 31 Dec 2020	393,884	1,048,464	39,300	-	90,000	4,768	196	35,172	65,156	1,676,940
Forecasted NBV 1 Jan 2021	393,884	1,048,464	39,300	-	90,000	4,768	196	35,172	65,156	1,676,940
Budgeted NBV 31 Dec 2021	390,844	1,020,059	32,114	-	128,503	3,268	160	35,172	65,156	1,675,276

