

Iż-Żebbuġ (Gozo)

Local Council

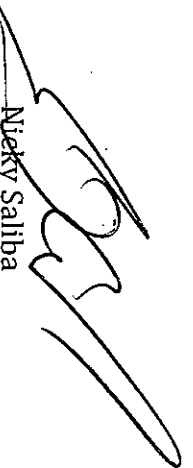
Business Plan
for the
Period

2020 - 2024


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Overview and Summary



Nicky Saliba
Mayor



Neville Galea
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€

Income

Funds received from Central Government (1)	564,630	564,630	564,630	564,630	564,630	2,823,150
Income raised from Bye-Laws (2)	8,000	8,000	8,000	8,000	8,000	40,000
Income raised from LES (3)	1,000	3,750	3,750	3,750	3,750	16,000
Investment Income (4)	50	50	50	50	50	250
Other Income (5)	1,500	1,500	1,500	1,500	1,500	7,500
TOTAL	575,180	577,930	577,930	577,930	577,930	2,886,900

Expenditure

Personal Emoluments (6)	110,757	112,728	114,739	116,789	118,881	573,895
Operations and Maintenance (7)	276,825	290,666	305,200	320,460	336,483	1,529,693
Administration (8)	49,562	51,588	53,727	56,413	59,234	270,523
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	92,676	93,413	101,880	83,303	82,362	453,634
TOTAL	529,820	548,395	575,545	576,965	596,960	2,827,685

Surplus / Deficit

	45,360	29,535	2,385	965	(19,030)	59,215
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Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
Non-current Assets						
Property, Plant and Equipment (16)	840,565	752,152	695,272	666,969	639,607	3,594,565
Current Assets						
Inventories (11)	2,800	2,500	2,000	1,800	1,700	10,800
Receivables (12)	14,500	14,500	14,500	14,500	14,500	72,500
Cash and Cash Equivalents (13)	44,036	59,234	115,748	142,266	147,848	509,132
Total Current Assets	61,336	76,234	132,248	158,566	164,048	592,432
Current Liabilities (14)						
Payables	175,000	71,950	68,699	65,749	62,899	444,297
Total Current Liabilities	175,000	71,950	68,699	65,749	62,899	444,297
Net Current Assets	(113,664)	4,284	63,549	92,817	101,149	148,135
Non-current liabilities (15)						
	-	-	-	-	-	-
Net Assets	726,901	756,436	758,821	759,786	740,756	3,742,700
Reserves						
Retained Funds	726,901	756,436	758,821	759,786	740,756	3,742,700

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
Current Assets	61,336	76,234	132,248	158,566	164,048	592,432
Current Liabilities	175,000	71,950	68,699	65,749	62,899	444,297
Government Allocation	(113,664)	4,284	63,549	92,817	101,149	148,135
Working Capital	548,630	548,630	548,630	548,630	548,630	1,645,890
FSI	(21) %	1 %	12 %	17 %	18 %	9 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
Cash inflows						
Government cash inflows	564,630	564,630	564,630	564,630	564,630	2,823,150
Cash flows from Bye-Laws & L.N fees	8,000	8,000	8,000	8,000	8,000	40,000
Local Enforcement cash flows	1,000	1,000	1,000	1,000	1,000	5,000
Finance cash flows						
Loan Proceeds	50	50	50	50	50	250
Investment Income	50	50	50	50	50	250
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds						
Cash received from Twinning						-
Cash from Community Services						
Other Cash Inflows	301,500	1,500	1,500	1,500	1,500	307,500
TOTAL Inflows	875,180	575,180	575,180	575,180	575,180	3,175,900
Cash Outflows						
Personal Emoluments	110,757	112,728	114,739	116,789	118,881	573,894
Operations & Maintenance	276,825	290,666	305,200	320,460	336,483	1,529,634
Administration	49,562	51,588	53,727	56,413	59,234	270,524
Finance						
Capital						
Acquisition of property						-
Construction						-
Improvements	385,000		40,000	50,000	50,000	525,000
Special programmes	4,000	5,000	5,000	5,000	5,000	24,000
Office Furniture/Computer Equipment	389,000	5,000	45,000	55,000	55,000	549,000
Cash outflows re EU projects						
Cash outflows re Twinning	50,000	100,000				-
Cash outflows re Community Services	50,000	100,000				150,000
Payment to pending creditors	50,000	100,000				150,000
TOTAL Outflows	876,144	559,982	518,666	548,662	569,598	3,073,052
SURPLUS / (DEFICIT)	(94)	15,198	56,514	26,518	5,582	102,848
Brought forward (Bank/Cash Bal.)	45,000	44,036	59,234	115,748	142,266	45,000
Carry forward	44,036	59,234	115,748	142,266	147,848	147,848

Detailed Estimates of Income

DESCRIPTION

A	B	C	D	E	F (A+B+C+D+E)
BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
€	€	€	€	€	€

Income

1 Funds received from Central Government:

0001 In terms of section 56 CAP 363	548,630	548,630	548,630	548,630	548,630	2,743,150
0002-0004 In terms of section 58 CAP 363	6,000	6,000	6,000	6,000	6,000	30,000
0005-0016 Other Income	10,000	10,000	10,000	10,000	10,000	50,000
	564,630	564,630	564,630	564,630	564,630	2,823,150

2 Bye-Laws & Legal Fees

0021-0025 Community Services	-	8,000	8,000	8,000	8,000	-
0026-0035 Income from Permits	8,000	8,000	8,000	8,000	8,000	40,000
	8,000	8,000	8,000	8,000	8,000	40,000

3 Local Enforcement Income

0037 Commission from Regional Committees	750	750	750	750	750	3,750
0038-0055 Contraventions	250	3,000	3,000	3,000	3,000	12,250
	1,000	3,750	3,750	3,750	3,750	16,000

4 Investment Income

0091-0095 Bank Interest	50	50	50	50	50	250
0096-0099 Income received from Government Securities						-
	50	50	50	50	50	250

5 General Income

0056-0065 Sponsorships						-
0066-0068 Documents & Information						-
0070-0075 EU Funds						-
0076-0090 Twinning						-
0091-0096 Insurance Claims						-
0100-0109 Donations	1,500	1,500	1,500	1,500	1,500	7,500
0110-0118 Contributions						-
0120-0128 General Income	1,500	1,500	1,500	1,500	1,500	7,500
	1,500	1,500	1,500	1,500	1,500	7,500
Total	575,180	577,930	577,930	577,930	577,930	2,886,900

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D	E	F (A+B+C+D+E)
BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
€	€	€	€	€	€

8 Personal Emoluments

1100 Mayor's Allowance	10,238	10,443	10,652	10,865	11,082	53,279
1200 Employees' Salaries & Wages	75,000	76,500	78,030	79,591	81,182	390,303
1300 Bonuses	5,400	5,508	5,618	5,731	5,845	28,102
1400 Income Supplements	969	988	1,008	1,028	1,049	5,043
1500 Social Security Contributions	6,200	6,324	6,450	6,579	6,711	32,285
1600 Allowances	12,200	12,200	12,200	12,200	12,200	61,000
1700 Overtime	750	765	780	796	812	3,903
	110,757	112,728	114,739	116,789	118,881	573,895

7 Operations and Maintenance

2100-2140 Public Utilities	-	-	-	-	-	-
2200-2230 Public Materials & Supplies	500	525	551	579	608	2,763
2300-2390 Repairs & Upkeep	50,000	52,500	55,125	57,881	60,775	276,282
2400-2440 Rent	500	525	551	579	608	2,763
3010 Street Lighting	18,000	18,900	19,845	20,837	21,879	99,461
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	1,800	1,890	1,985	2,084	2,188	9,946
3035 Bank Charges	100	105	110	116	122	553
3039 Penalties	-	-	-	-	-	-
3040 Waste Disposal	29,000	30,450	31,973	33,571	35,250	160,243
3041 Refuse Collection	65,000	68,250	71,663	75,246	79,008	359,166
3042 Bulky Refuse Collection	15,000	15,750	16,538	17,364	18,233	82,884
3043 Bins on wheels	100	105	110	116	122	553
3045 Bins in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	1,000	1,050	1,103	1,158	1,216	5,526
3052 Cleaning & Maintenance of Non-Urban Areas	500	525	551	579	608	2,763
3053 Cleaning of Public Conveniences	10,000	10,500	11,025	11,576	12,155	58,256
3055 Cleaning of Council Premises	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	23,000	24,150	25,358	26,625	27,957	127,090
3061 Cleaning & Maintenance of Soft Areas	1,225	1,286	1,351	1,418	1,489	6,769
3062 Cleaning & Maintenance of Beaches & CA	5,000	5,250	5,513	5,788	6,078	27,628
3069 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3130 Contract & Project Management	14,000	14,700	15,435	16,207	17,017	77,359
3300-3370 Hospitality	15,000	15,750	16,538	17,364	18,233	82,884
3390-3399 Community	25,000	26,250	27,563	28,941	30,388	138,141
3600-3694 Local Enforcement Expenses	100	105	110	116	122	553
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	2,000	2,100	2,205	2,315	2,431	11,051
	276,825	290,666	305,200	320,460	336,483	1,529,633

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A BUDGET Jan-Dec 2020	B BUDGET Jan-Dec 2021	C BUDGET Jan-Dec 2022	D BUDGET Jan-Dec 2023	E BUDGET Jan-Dec 2024	F (A+B+C+D+E) BUDGET Period 2020-2024
	€	€	€	€	€	€
8 Administration & Other Expenditure						
2150-2199 Office Utilities	6,500	6,825	7,166	7,525	7,901	35,917
2200-2299 Office Materials & Supplies	-	8,800	8,800	9,240	9,702	45,354
2450-2499 Office Rent	8,812	788	827	868	912	4,144
2500-2599 National & International Memberships	750	6,300	6,615	6,946	7,293	33,154
2600-2699 Office Services	6,000	4,725	4,961	5,209	5,470	24,865
2700-2799 Transport	4,500	-	-	-	-	-
2800-2899 Travel	-	-	-	-	-	-
2900-2999 Information Services	2,500	2,625	2,756	2,894	3,039	13,814
3050 Office Cleaning	1,500	1,575	1,654	1,736	1,823	8,288
3140-3199 Professional Services	17,000	17,850	18,743	19,680	20,664	93,936
3200-3299 Training	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-
3400-3499 Incidental Expenses	2,000	2,100	2,205	2,315	2,431	11,051
	49,562	51,588	53,727	56,413	59,234	270,523
9 Finance Costs						
3035 Interest on Bank Loan	-	-	-	-	-	-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets	92,676	93,413	101,880	83,303	82,362	453,634
3650 Increase/(Decrease) in allowance for bad debts	92,676	93,413	101,880	83,303	82,362	453,634
8000-8099 Depreciation (Charge for the year)	-	-	-	-	-	-
	529,820	548,395	575,545	576,965	596,960	2,827,685

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
11 Inventory						
5201-5249 Stationery						
5250-5299 Consumables	2,800	2,500	2,000	1,800	1,700	-
Books	2,800	2,500	2,000	1,800	1,700	10,800
12 Receivables						
0201-0209 Receivables	12,000	12,000	12,000	12,000	12,000	60,000
0210-0219 LES Receivables						
0220-0229 Receivables from EU	2,500	2,500	2,500	2,500	2,500	-
0259 Prepayments & Accrued Income	14,500	14,500	14,500	14,500	14,500	12,500
13 Cash & Equivalents						
5001-5009 Bank & Cash Balances	44,036	59,234	115,748	142,266	147,848	509,132
	44,036	59,234	115,748	142,266	147,848	509,132
14 Payables						
4000 Payables	135,000	51,950	52,499	49,549	46,699	336,697
4100 Accruals	40,000	20,000	16,200	16,200	16,200	108,600
4150 Deferred Income						-
Short-term Borrowings	175,000	71,950	68,699	65,749	62,899	444,297
15 Non Current Liabilities						
4200 Long Term Borrowings	-	-	-	-	-	-
	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings	Computer Equipment	Plant & Machinery	Urban Impr	ANYC	New Street Signs	Construction/Special Programmes			Total
% of depreciation	7.5%	25%	20%	10%	0%	100%	10%	0%	0%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2020	35,170	35,000	5,620	525,000	50,150	59,235	2,572,713			3,282,888
Additions	2,000	2,000					385,000			389,000
Disposals										-
As at 31 December 2020	37,170	37,000	5,620	525,000	50,150	59,235	2,957,713	-	-	3,671,888
Grants/ other reimbursements										
As at 01 January 2020							810,355			810,355
Additions							300,000			300,000
Transfers										-
As at 31 December 2020	-	-	-	-	-	-	1,110,355	-	-	1,110,355
Accumulated Depreciation										
As at 01 January 2020	21,774	29,564	4,950	279,141	-	59,235	1,233,628			1,628,292
Charge for the year	1,005	1,359	154	28,416			61,742			92,676
Released on disposal										-
As at 31 December 2020	22,779	30,923	5,104	307,557	-	59,235	1,295,370	-	-	1,720,968
Budgeted NBV 31 Dec 2019	13,396	5,436	670	245,859	50,150	-	528,730			844,241
Budgeted NBV 31 Dec 2020	14,391	6,077	516	217,443	50,150	-	551,988	-	-	840,565

16 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings	Computer Equipment	Plant & Machinery	Urban Impr	ANYC	New Street Signs	Construction/Special Programmes			Total
% of depreciation	7.5%	25%	20%	10%	0%	100%	10%	0%	0%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2021	37,170	37,000	5,620	525,000	50,150	59,235	2,957,713	-	-	3,671,888
Additions	1,500	1,500	2,000							5,000
Disposals										-
As at 31 December 2021	38,670	38,500	7,620	525,000	50,150	59,235	2,957,713	-	-	3,676,888
Grants/ other reimbursements										
As at 01 January 2021	-	-	-	-	-	-	1,110,355	-	-	1,110,355
Additions										-
Transfers										-
As at 31 December 2021	-	-	-	-	-	-	1,110,355	-	-	1,110,355
Accumulated Depreciation										
As at 01 January 2021	22,779	30,923	5,104	307,557	-	59,235	1,295,370	-	-	1,720,968
Charge for the year	1,215	1,482	558	28,416			61,742			93,413
Released on disposal										-
As at 31 December 2021	23,994	32,405	5,662	335,973	-	59,235	1,357,112	-	-	1,814,381
Budgeted NBV 31 Dec 2020	14,391	6,077	516	217,443	50,150	-	551,988	-	-	840,565
Budgeted NBV 31 Dec 2021	14,676	6,095	1,958	189,027	50,150	-	490,246	-	-	752,152

16 Depreciation of Property, Plant and Equipment

Asset		Furniture & Fittings	Computer Equipment	Plant & Machinery	Urban Impr	ANYC	New Street Signs	Construction/Special Programmes			Total
% of depreciation		7.5%	25%	20%	10%	0%	100%	10%	0%	0%	
Cost		€	€	€	€	€	€	€	€	€	€
As at 01 January	2022	38,670	38,500	7,620	525,000	50,150	59,235	2,957,713	-	-	3,676,888
Additions		1,500	1,500	2,000				40,000			45,000
Disposals											-
As at 31 December	2022	40,170	40,000	9,620	525,000	50,150	59,235	2,997,713	-	-	3,721,888
Grants/ other reimbursements											
As at 01 January	2022	-	-	-	-	-	-	1,110,355	-	-	1,110,355
Additions											-
Transfers											-
As at 31 December	2022	-	-	-	-	-	-	1,110,355	-	-	1,110,355
Accumulated Depreciation											
As at 01 January	2022	23,994	32,405	5,662	335,973	-	59,235	1,357,112	-	-	1,814,381
Charge for the year		1,452	1,525	745	28,416			69,742			101,880
Released on disposal											-
As at 31 December	2022	25,446	33,930	6,407	364,389	-	59,235	1,426,854	-	-	1,916,261
Budgeted NBV 31 Dec	2021	14,676	6,095	1,958	189,027	50,150	-	490,246	-	-	752,152
Budgeted NBV 31 Dec	2022	14,724	6,070	3,213	160,611	50,150	-	460,504	-	-	695,272

16 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings	Computer Equipment	Plant & Machinery	Urban Impr	ANYC	New Street Signs	Construction/Special Programmes			Total
% of depreciation	7.5%	25%	20%	10%	0%	100%	10%	0%	0%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2023	40,170	40,000	9,620	525,000	50,150	59,235	2,997,713	-	-	3,721,888
Additions	1,500	1,500	2,000				50,000			55,000
Disposals										-
As at 31 December 2023	41,670	41,500	11,620	525,000	50,150	59,235	3,047,713	-	-	3,776,888
Grants/ other reimbursements										
As at 01 January 2023	-	-	-	-	-	-	1,110,355	-	-	1,110,355
Additions										-
Transfers										-
As at 31 December 2023	-	-	-	-	-	-	1,110,355	-	-	1,110,355
Accumulated Depreciation										
As at 01 January 2023	25,446	33,930	6,407	364,389	-	59,235	1,426,854	-	-	1,916,261
Charge for the year	1,314	1,413	745	23,416			56,415			83,303
Released on disposal										-
As at 31 December 2023	26,760	35,343	7,152	387,805	-	59,235	1,483,269	-	-	1,999,564
Budgeted NBV 31 Dec 2022	14,724	6,070	3,213	160,611	50,150	-	460,504	-	-	695,272
Budgeted NBV 31 Dec 2023	14,910	6,157	4,468	137,195	50,150	-	454,089	-	-	666,969

16 Depreciation of Property, Plant and Equipment

		Furniture & Fittings	Computer Equipment	Plant & Machinery	Urban Impr	ANYC	New Street Signs	Construction/Special Programmes			Total
Asset											
% of depreciation		7.5%	25%	20%	10%	0%	100%	10%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2024	41,670	41,500	11,620	525,000	50,150	59,235	3,047,713	-	-	3,776,888
Additions		1,500	1,500	2,000				50,000			55,000
Disposals											-
As at 31 December	2024	43,170	43,000	13,620	525,000	50,150	59,235	3,097,713	-	-	3,831,888
Grants/ other reimbursements											
As at 01 January	2024	-	-	-	-	-	-	1,110,355	-	-	1,110,355
Additions											-
Transfers											-
As at 31 December	2024	-	-	-	-	-	-	1,110,355	-	-	1,110,355
Accumulated Depreciation											
As at 01 January	2024	26,760	35,343	7,152	387,805	-	59,235	1,483,269	-	-	1,999,564
Charge for the year		1,314	1,413	745	23,416			55,474			82,362
Released on disposal											-
As at 31 December	2024	28,074	36,756	7,897	411,221	-	59,235	1,538,743	-	-	2,081,926
Budgeted NBV 31 Dec	2023	14,910	6,157	4,468	137,195	50,150	-	454,089	-	-	666,969
Budgeted NBV 31 Dec	2024	15,096	6,244	5,723	113,779	50,150	-	448,615	-	-	639,607