

BIRGU LOCAL COUNCIL

Financial Performance Report

January - June 2014



Approved by

John Boxall
Mayor

Fiona Said

Prepared by: Birgu Local Council
BALANCE SHEET as at 30th June 2014

ASSETS

Non-current Assets

Fixed Assets

BLC - Website	2,120	
Construction	189,246	
Office Furniture/Fittings	69,801	
New Street Signs	7,762	
Street Paving	84,560	
Urban Improvements	444,617	
Office Equipment	22,613	
Plant and Machinery	6,197	
Motor Vehicles	11,181	
Computer Equipment	25,351	
Paving of coutre Porte	46,100	
Asphalt works - Tal - Hawli	116,205	
Blk F Hawli - Embellishnebt works	36,307	
Tal Hawli Public Garden	280,148	
Assets under Construction	95,957	
Accum Dep Construction	-102,691	
Acc Dep Office Furniture	-20,472	
Acc Dep Street Pavement	-72,072	
Acc.Dep.Street Signs	-7,762	
Acc Dep Urban Improvement	-234,106	
Acc Dep Office Equipment	-19,666	
Acc.Dep Plant & Machinery	-4,497	
Acc.Dep Motor Vehicles	-11,238	
Acc.Dep Office Equipment	-22,382	
Accum.Dep BLC website	-1,282	
Grants' Special Needs	-161,488	
WSC Triq il Miratur	-43,443	
Grants - Urban Improvements	-80,386	
Grants - Paving works (Tal Hawli)	-36,724	
Grants Donated Equipment	-234,981	
		384,975

Current Assets

Debtors Control Account	3,773	
Line50 Other Debtors	3,624	
LES Debtors Account	97,649	
LES - Bad Debts Provision	-89,823	
Prepayments	1,438	
Accrued Income	35,770	
Recoverable Exp Other EU Projects	14,994	
HSBC Malta plc Current Account	43,681	
HSBC Malta plc Savings Account	18,451	
BOV Savings (Operating) Account	311	
APS Savings Account	70	
Banif Bank	1	
Petty Cash Account	-136	
Cash held - BLC office	67	
		129,871

Total Assets

514,845

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BALANCE SHEET as at 30th June 2014

EQUITY AND LIABILITIES

Capital and Reserves

Retained Income

Profit & Loss Account	-20,066	
Prior Period Adjustments	12,481	
Net Profit/Loss this year	48,666	
	<hr/>	(41,080)

Current Liabilities

Creditors Control Account	-194,875	
Other Creditors	-4,217	
Payroll Control	-0	
FSS Tax	-10,787	
National Insurance	-17,065	
Accruals Account	-6,877	
		(233,822)

Long Term Liability

Deferred Income	-239,943	
	<hr/>	(239,943)

Total Equity and Liabilities

(514,845)

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INCOME STATEMENT for the period ended 30th June 2014

SALES

Annual Govt. Income	124,568
Supplementary Govt Income	6,000
Library Services	124
Cultural activities	249
Income - Rent received garage	517
Parking	80
LES Regions - adm fees	638
General	102,719
Permits - WSC & Others	6,457
Donations	7,447
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	248,800

GROSS PROFIT / (LOSS)

248,800

EXPENSES

Mayor's allowance	2,748
Employees' Salaries/Wages	15,189
Exec Secretary's Salary	5,126
Councillor's Allowance	2,079
FSS Tax/NI	6,135
Allowances	-00
Electricity (CCTV)	-00
Water & Electricity	104
Comm Telephone charges	2,562
Operating Materials & Sup	598
Cleaning Materials & Supp	75
Uniforms	816
Sundry Materials & Supp.	3,434
Roads Upkeep & Maintenance	18,751
Signs	229
Road Markings	113
Sundry Repairs	350
Other Repairs & Upkeep	978
Rent	3,288
Printing	722
Stationery	1,250
Subscriptions	22
Couriers	107
Other Office Services	21
Maintenance of Vehicles	69
Fuel	627
Overseas Tickets	4,584
Overseas Subsistance & Acco	9,989
Public Relations Expenses	200
Advertising	259
Library	2,325
Insurance Coverage	1,365
Bank Charges	133

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INCOME STATEMENT for the period ended 30th June 2014

Waste Disposal	9,357	
Road & Street Cleaning	32,870	
Cleaning Council Premises	44	
Other Contractual Service	1,207	
Clean & Maint - Parks & Gardens	4,853	
Street Lighting	2,567	
IT Development Services	1,286	
Management & Operating Services	387	
Legal Services	107	
Accountancy Services	4,488	
Translation Services	80	
Other Professional Services	5,239	
Social Events	10,329	
Cultural Events	6,061	
Community Services	-00	
Sundry Minor Expenses	1,573	
Local Wardens Services Expenses	149	
Others	631	
Environment Hours	12,192	
Dep.Exp Construction	8,951	
Dep.Exp Office Furniture	3,049	
Dep.Exp Street Paving	5,380	
Dep.Exp Street Signs	3,967	
Dep.Exp Urban Improvement	1,118	
Total Expenses		200,134
NET PROFIT / (LOSS)		48,666

