

Rabat Citta' Victoria Local Council

**Annual Budget
For
Financial Year
2020**

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2020		
	€	€	€	€	€
Income					
Funds received from Central Government (1)	589,332	589,332	629,438	40,106	40,106
Income raised from Bye-Laws (2)	20,000	18,465	20,000	-	1,535
Income raised from LES (3)	4,500	4,297	4,500	-	203
Investment Income (4)	-	41	35	35	(6)
Other Income (5)	8,400	2,914	6,000	(2,400)	3,086
TOTAL	622,232	615,049	659,973	37,741	44,924
Expenditure					
Personal Emoluments (6)	134,550	139,248	134,550	-	(4,698)
Operations and Maintenance (7)	280,057	372,336	273,057	(7,000)	(99,279)
Administration (8)	29,540	27,317	32,540	3,000	5,223
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	208,739	199,934	191,205	(17,534)	(8,729)
TOTAL	652,886	738,835	631,352	(21,534)	(107,483)
Surplus / Deficit	(30,654)	(123,786)	28,621	59,275	152,407

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	550,250	534,301	424,444	(125,806)	(109,857)
Current Assets					
Inventories (11)	26,100	25,731	24,520	(1,580)	(1,211)
Receivables (12)	172,000	182,877	155,070	(16,930)	(27,807)
Cash and Cash Equivalents (13)	65,404	106,921	200,399	134,995	93,478
Total Current Assets	263,504	315,529	379,989	116,485	64,460
Current Liabilities (14)					
Payables	506,543	600,582	572,685	66,142	(27,897)
Total Current Liabilities	506,543	600,582	572,685	66,142	(27,897)
Net Current Assets	(243,039)	(285,053)	(192,696)	50,343	92,357
Non-current liabilities (15)	186,246	221,246	175,125	(11,121)	(46,121)
Net Assets	120,965	28,002	56,623	(64,342)	28,621
Reserves					
Retained Funds	120,965	28,002	56,623	(64,342)	28,621

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2019	2019	2020
	€	€	€
Current Assets	263,504	315,529	379,989
Current Liabilities	506,543	600,582	572,685
Working Capital	(243,039)	(285,053)	(192,696)
Government Allocation	589,332	579,332	629,438
FSI	(41) %	(49) %	(31) %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2020	2020	2020	2020	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	157,360	157,360	157,360	157,360	629,438
Cash flows from Bye-Laws & L.N fees	5,000	5,000	5,000	5,000	20,000
Local Enforcement cash flows	1,125	1,125	1,125	1,125	4,500
Finance cash flows					
Loan Proceeds				35	35
Investment income	-	-	-	35	35
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services				-	-
Other Cash Inflows	1,500	1,500	1,500	1,500	6,000
TOTAL Inflows	164,985	164,985	164,985	165,020	659,973
Cash Outflows					
Personal Emoluments	33,638	33,638	33,638	33,638	134,550
Operations & Maintenance	68,535	68,535	68,535	68,535	274,140
Administration	7,864	7,864	7,864	7,866	31,457
Finance					-
Capital					
Acquisition of property					-
Construction	15,087	15,087	15,087	15,087	60,348
Improvements	5,000	5,000	5,000	5,000	20,000
Special programmes					-
Office equipment				1,000	1,000
	20,087	20,087	20,087	21,087	81,348
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Creditors PPP			45,000		45,000
	-	-	45,000	-	45,000
TOTAL Outflows	130,123	130,123	175,123	131,125	566,495
SURPLUS / (DEFICIT)	34,861	34,861	(10,139)	33,894	93,478
Brought forward (Bank /Cash Bal.)	106,921	141,782	176,644	166,505	106,921
Carry forward	141,782	176,644	166,505	200,399	200,399

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
€	€	€	€	€	€	€	
Income							
1	Funds received form Central Government:						
0001 In terms of section 55 CAP 363	589,332	434,499	144,833	579,332	629,438	40,106	50,106
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income		10,000	-	10,000		-	(10,000)
	589,332	444,499	144,833	589,332	629,438	40,106	40,106
2	Bye-Laws & Legal Fees						
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits	20,000	13,052	5,413	18,465	20,000	-	1,535
	20,000	13,052	5,413	18,465	20,000	-	1,535
3	Local Enforcement Income						
0037 Commission from Regional Committees				-		-	-
0038-0055 Contraventions	4,500	-	4,297	4,297	4,500	-	203
	4,500	-	4,297	4,297	4,500	-	203
4	Investment Income						
0091-0095 Bank interest	-	9	32	41	35	35	(6)
0096-0099 Income received from Government Securities				-		-	-
	-	9	32	41	35	35	(6)
5	General Income						
0056-0065 Sponsorships	-		-	-	-	-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	8,400	1,329	1,585	2,914	6,000	(2,400)	3,086
Refund due on organic waste				-		-	-
	8,400	1,329	1,585	2,914	6,000	(2,400)	3,086
Total	622,232	458,889	156,160	615,049	659,973	37,741	44,924

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	13,000	7,305	6,517	13,822	13,000	-	(822)
1200 Employees' Salaries & Wages	93,950	73,503	20,418	93,921	93,950	-	29
1300 Bonuses	8,500	3,622	4,468	8,090	8,500	-	410
1400 Income Supplements	1,100	968		968	1,100	-	132
1500 Social Security Contributions	9,200	6,084	3,063	9,147	9,200	-	53
1600 Allowances	8,800	4,400	8,900	13,300	8,800	-	(4,500)
1700 Overtime				-		-	-
	134,550	95,882	43,366	139,248	134,550	-	(4,698)
7 Operations and Maintenance							
2100-2149 Public Utilities	500	6,591	1,294	7,885	500	-	(7,385)
2200-2259 Public Materials & Supplies	5,000	2,380	272	2,652	5,000	-	2,348
2300-2399 Repairs & Upkeep	28,000	21,105	11,767	32,872	28,000	-	(4,872)
2400-2449 Rent	2,515	2,630	1,635	4,265	2,515	-	(1,750)
3010 Street Lighting	10,000	1,351	342	1,693	10,000	-	8,307
3020 Lease of Equipment				-		-	-
3030 Insurance	1,953	1,685	208	1,893	1,953	-	60
3035 Bank Charges	425		474	474	425	-	(49)
3036 Penalties			-	-		-	-
3040 Waste Disposal	44,764		29,691	29,691	41,764	(3,000)	12,073
3041 Refuse Collection	61,500	88,446	7,550	95,996	61,500	-	(34,496)
3042 Bulky Refuse Collection	10,000	17,891	9,150	27,041	10,000	-	(17,041)
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	61,800	55,111	18,662	73,773	61,800	-	(11,973)
3052 Cleaning & Maintenance of Non-Urban Areas	3,000	1,212		1,212	3,000	-	1,788
3053 Cleaning of Public Conveniences	25,000	23,386	7,986	31,372	25,000	-	(6,372)
3055 Cleaning of Council Premises	200			-	200	-	200
3060 Cleaning & Maintenance of Parks & Gardens	6,000	4,423	679	5,102	6,000	-	898
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	3,400	7,058	1,217	8,275	3,400	-	(4,875)
3070-3090 Consultation Fees	-	9,329	9,340	18,669		-	(18,669)
3100-3139 Contract & Project Management				-		-	-
3300-3379 Hospitality	5,000	8,155	3,142	11,297	5,000	-	(6,297)
3380-3389 Community	10,000	16,149		16,149	6,000	(4,000)	(10,149)
3600-3694 Local Enforcement Expenses	1,000	1,912	113	2,025	1,000	-	(1,025)
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
	280,057	268,814	103,522	372,336	273,057	(7,000)	(99,279)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	5,130	1,078	-	1,078	5,130	-	4,052
2260-2299 Office Materials & Supplies	2,000	4,474	852	5,326	2,000	-	(3,326)
2450-2499 Office Rent	1,850	-	-	-	1,850	-	1,850
2500-2599 National & International Memberships		-	-	-		-	-
2600-2699 Office Services	2,300	10,685	-	10,685	2,300	-	(8,385)
2700-2799 Transport	2,000	530	300	830	2,000	-	1,170
2800-2899 Travel	2,000	-	1,924	1,924	2,000	-	76
2900-2999 Information Services	2,000	421	11	432	2,000	-	1,568
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	12,100	4,922	978	5,900	12,100	-	6,200
3200-3299 Training	160	102		102	160	-	58
3345 Office Hospitality		225	78	303		-	(303)
3400-3499 Incidental Expenses	-	125	612	737	3,000	3,000	2,263
				-		-	-
	29,540	22,562	4,755	27,317	32,540	3,000	5,223
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
other interest		-	-	-		-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	208,739	153,698	46,236	199,934	191,205	(17,534)	(8,729)
	208,739	153,698	46,236	199,934	191,205	(17,534)	(8,729)
Total	652,886	540,956	197,879	738,835	631,352	(21,534)	(107,483)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2019	30-Sep 2019	30 Sep-31 Dec 2019	31-Dec 2019	2020		
€	€	€	€	€	€	€	
11 Inventory							
5201-5249 Stationery	26,100	25,731	-	25,731	24,520	(1,580)	(1,211)
5250-5299 Consumables				-		-	-
				-		-	-
	26,100	25,731	-	25,731	24,520	(1,580)	(1,211)
12 Receivables							
0201-0209 Receivables	36,500	33,774	14,076	47,850	32,570	(3,930)	(15,280)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	135,500	135,027	-	135,027	122,500	(13,000)	(12,527)
				-		-	-
	172,000	168,801	14,076	182,877	155,070	(16,930)	(27,807)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	65,404	130,991	(24,070)	106,921	200,399	134,995	93,478
	65,404	130,991	(24,070)	106,921	200,399	134,995	93,478
14 Payables							
4000 Payables	385,120	410,589	(13,777)	396,812	396,685	11,565	(127)
4100 Accruals	113,923	188,654	(91,297)	97,357	168,500	54,577	71,143
4150 Deferred Income	7,500	45,229	61,184	106,413	7,500	-	(98,913)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
				-		-	-
	506,543	644,472	(43,890)	600,582	572,685	66,142	(27,897)
15 Non Current Liabilities							
4200 Long Term Borrowings	186,246	189,125	32,121	221,246	175,125	(11,121)	(46,121)
				-		-	-
	186,246	189,125	32,121	221,246	175,125	(11,121)	(46,121)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Construction works	Office furniture & fitt	New Str signs	Trees	Urban Improvements	Office equipment	Plant & Mach	Special Programmes	Intangible asset	Total
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2020	3,262,298	45,031	11,784	33,145	606,758	31,574	12,744	252,614	-	4,255,948
Additions	60,348	-	-	-	20,000	1,000	-	-	-	81,348
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	3,322,646	45,031	11,784	33,145	626,758	32,574	12,744	252,614	-	4,337,296
Grants/ other reimbursements										
As at 01 January 2020	1,843,516	-	-	33,145	6,115	5,000	-	162,879	-	2,050,655
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	1,843,516	-	-	33,145	6,115	5,000	-	162,879	-	2,050,655
Accumulated Depreciation										
As at 01 January 2020	971,120	30,584	11,784	-	537,530	24,791	5,448	89,735	-	1,670,992
Charge for the year	125,120	3,012	-	-	60,128	218	2,727	-	-	191,205
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	1,096,240	33,596	11,784	-	597,658	25,009	8,175	89,735	-	1,862,197
Budgeted NBV 31 Dec 2019	439,808	13,600	-	-	87,602	400	8,840	-	-	550,250
Forecasted NBV 1 Jan 2020	447,662	14,447	-	-	63,113	1,783	7,296	-	-	534,301
Budgeted NBV 31 Dec 2020	382,890	11,435	-	-	22,985	2,565	4,569	-	-	424,444