



VALLETTA
Città Umilissima

Valletta

Local Council

Business Plan
for the
Period
2021 - 2025

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Overview and Summary

Mayor

Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
Income						
Funds received from Central Government (1)	1,012,480	996,000	1,012,000	1,027,000	1,044,000	5,091,480
Income raised from Bye-Laws (2)	165,000	167,000	170,000	175,000	180,000	857,000
Income raised from LES (3)	7,500	7,700	7,800	7,900	8,000	38,900
Investment Income (4)	20	20	20	20	20	100
Other Income (5)	205,000	205,000	205,000	205,000	205,000	1,025,000
TOTAL	1,390,000	1,375,720	1,394,820	1,414,920	1,437,020	7,012,480
Expenditure						
Personal Emoluments (6)	243,100	245,500	247,900	250,300	252,900	1,239,700
Operations and Maintenance (7)	1,031,316	1,026,750	1,049,750	1,069,750	1,090,750	5,268,316
Administration (8)	87,500	104,341	109,841	114,341	123,841	539,864
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	109,745	107,483	77,725	8,656	5,591	309,200
TOTAL	1,471,661	1,484,074	1,485,216	1,443,047	1,473,082	7,357,080
Surplus / Deficit	(81,661)	(108,354)	(90,396)	(28,127)	(36,062)	(344,600)

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
Non-current Assets						
Property, Plant and Equipment (16)	200,345	92,862	15,137	6,481	890	315,715
Current Assets						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	209,832	209,832	209,832	209,832	209,832	1,049,160
Cash and Cash Equivalents (13)	(3,464)	(4,335)	(17,006)	(36,477)	(66,948)	(128,230)
Total Current Assets	206,368	205,497	192,826	173,355	142,884	920,930
Current Liabilities (14)						
Payables	527,692	527,692	527,692	527,692	527,692	2,638,460
Total Current Liabilities	527,692	527,692	527,692	527,692	527,692	2,638,460
Net Current Assets	(321,324)	(322,195)	(334,866)	(354,337)	(384,808)	(1,717,530)
Non-current liabilities (15)						
	-	-	-	-	-	-
Net Assets	(120,979)	(229,333)	(319,729)	(347,856)	(383,918)	(1,401,815)
Reserves						
Retained Funds	(120,979)	(229,333)	(319,729)	(347,856)	(383,918)	(1,401,815)

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
Current Assets	206,368	205,497	192,826	173,355	142,884	920,930
Current Liabilities	527,692	527,692	527,692	527,692	527,692	2,638,460
Working Capital	(321,324)	(322,195)	(334,866)	(354,337)	(384,808)	(1,717,530)
Government Allocation	932,739	946,000	962,000	977,000	994,000	4,811,739
FSI	(34) %	(34) %	(35) %	(36) %	(39) %	(36) %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	981,914	996,000	1,012,000	1,027,000	1,044,000	5,060,914
Cash flows from Bye-Laws & L.N fees	165,000	167,000	170,000	175,000	180,000	857,000
Local Enforcement cash flows	7,500	7,700	7,800	7,900	8,000	38,900
Finance cash flows						
Loan Proceeds	-	-	-	-	-	-
Investment income	20	20	20	20	20	100
	20	20	20	20	20	100
Capital cash flow						
Proceeds from disposal of assets	-	-	-	-	-	-
Cash received from EU funds	79,317	-	-	-	-	79,317
Cash received from Twinning	-	-	-	-	-	-
Cash from Community Services	-	-	-	-	-	-
Other Cash Inflows	205,000	205,000	205,000	205,000	205,000	1,025,000
TOTAL Inflows	1,438,751	1,375,720	1,394,820	1,414,920	1,437,020	7,061,231
Cash Outflows						
Personal Emoluments	243,100	245,500	247,900	250,300	252,900	1,239,700
Operations & Maintenance	1,031,316	1,026,750	1,049,750	1,069,750	1,090,750	5,268,316
Administration	87,500	104,341	109,841	114,341	123,841	539,864
Finance						-
Capital						
Acquisition of property						-
Construction						-
Improvements						-
Special programmes	119,096	-	-	-	-	119,096
	119,096	-	-	-	-	119,096
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
TOTAL Outflows	1,481,012	1,376,591	1,407,491	1,434,391	1,467,491	7,166,976
SURPLUS / (DEFICIT)	(42,261)	(871)	(12,671)	(19,471)	(30,471)	(105,745)
Brought forward (Bank /Cash Bal.)	38,797	(3,464)	(4,335)	(17,006)	(36,477)	38,797
Carry forward	(3,464)	(4,335)	(17,006)	(36,477)	(66,948)	(66,948)

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	932,739	946,000	962,000	977,000	994,000	4,811,739
0002-0004 In terms of section 58 CAP 363						-
0005-0019 Other Income	79,741	50,000	50,000	50,000	50,000	279,741
	1,012,480	996,000	1,012,000	1,027,000	1,044,000	5,091,480
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	15,000	15,000	15,000	15,000	15,000	75,000
0026-0035 Income from Permits	150,000	152,000	155,000	160,000	165,000	782,000
	165,000	167,000	170,000	175,000	180,000	857,000
3 Local Enforcement Income						
0037 Commission from Regional Committees	7,500	7,700	7,800	7,900	8,000	38,900
0038-0055 Contraventions	-					-
	7,500	7,700	7,800	7,900	8,000	38,900
4 Investment Income						
0091-0095 Bank interest	20	20	20	20	20	100
0096-0099 Income received from Government Securities	-					-
	20	20	20	20	20	100
5 General Income						
0056-0065 Sponsorships						-
0066-0069 Documents & Information	165,000	165,000	165,000	165,000	165,000	825,000
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions	40,000	40,000	40,000	40,000	40,000	200,000
0120-0129 General Income						-
	205,000	205,000	205,000	205,000	205,000	1,025,000
Total	1,390,000	1,375,720	1,394,820	1,414,920	1,437,020	7,012,480

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
6 Personal Emoluments						
1100 Mayor's Allowance	15,800	16,000	16,200	16,400	16,800	81,200
1200 Employees' Salaries & Wages	178,000	180,000	182,000	184,000	186,000	910,000
1300 Bonuses						-
1400 Income Supplements	-					-
1500 Social Security Contributions	16,500	16,700	16,900	17,100	17,300	84,500
1600 Allowances	17,800	17,800	17,800	17,800	17,800	89,000
1700 Overtime	15,000	15,000	15,000	15,000	15,000	75,000
	243,100	245,500	247,900	250,300	252,900	1,239,700
7 Operations and Maintenance						
2100-2149 Public Utilities	-					-
2200-2259 Public Materials & Supplies	45,000	46,000	48,000	50,000	52,000	241,000
2300-2399 Repairs & Upkeep	10,000	10,000	10,000	10,000	10,000	50,000
2400-2449 Rent	-					-
3010 Street Lighting	16,000	16,000	16,000	16,000	16,000	80,000
3020 Lease of Equipment	-					-
3030 Insurance	7,000	7,000	7,000	7,000	7,000	35,000
3035 Bank Charges	750	750	750	750	750	3,750
3038 Penalties	-					-
3040 Waste Disposal	100,000	102,000	105,000	108,000	112,000	527,000
3041 Refuse Collection	500,000	510,000	520,000	530,000	540,000	2,600,000
3042 Bulky Refuse Collection	20,000	20,000	20,000	20,000	20,000	100,000
3043 Bins on wheels	-					-
3045 Bring in sites	-					-
3051 Road & Street Cleaning	215,000	218,000	220,000	225,000	230,000	1,108,000
3052 Cleaning & Maintenance of Non-Urban Areas	-	-				-
3053 Cleaning of Public Conveniences	-	-				-
3055 Cleaning of Council Premises	5,000	5,000	5,000	5,000	5,000	25,000
3060 Cleaning & Maintenance of Parks & Gardens	48,000	48,000	48,000	48,000	48,000	240,000
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-
3380-3389 Community	34,000	44,000	50,000	50,000	50,000	228,000
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
Irrigation project	30,566	-	-	-	-	30,566
	1,031,316	1,026,750	1,049,750	1,069,750	1,090,750	5,268,316

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities	16,000	16,500	17,000	17,500	18,000	85,000
2260-2299 Office Materials & Supplies	-	-	-	-	-	-
2450-2499 Office Rent	12,000	12,841	12,841	12,841	12,841	63,364
2500-2599 National & International Memberships	500	500	500	500	500	2,500
2600-2699 Office Services	18,000	20,000	20,000	20,000	20,000	98,000
2700-2799 Transport	1,000	1,000	1,000	1,000	1,000	5,000
2800-2899 Travel	-	-	-	-	-	-
2900-2999 Information Services	500	500	500	500	500	2,500
3050 Office Cleaning	-	-	-	-	-	-
3140-3199 Professional Services	38,000	40,000	42,000	44,000	50,000	214,000
3200-3299 Training	500	12,000	15,000	17,000	20,000	64,500
3345 Office Hospitality	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,000	1,000	1,000	1,000	1,000	5,000
						-
	87,500	104,341	109,841	114,341	123,841	539,864
9 Finance Costs						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	109,745	107,483	77,725	8,656	5,591	309,200
	109,745	107,483	77,725	8,656	5,591	309,200
Total	1,471,661	1,484,074	1,485,216	1,443,047	1,473,082	7,357,080

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
11 Inventory						
5201-5249 Stationery	-					-
5250-5299 Consumables	-					-
	-	-	-	-	-	-
12 Receivables						
0201-0209 Receivables	185,480	185,480	185,480	185,480	185,480	927,400
0210-0219 LES Receivables	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-
0250 Prepayments & Accrued income	24,352	24,352	24,352	24,352	24,352	121,760
						-
	209,832	209,832	209,832	209,832	209,832	1,049,160
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	(3,464)	(4,335)	(17,006)	(36,477)	(66,948)	(128,230)
	(3,464)	(4,335)	(17,006)	(36,477)	(66,948)	(128,230)
14 Payables						
4000 Payables	454,571	454,571	454,571	454,571	454,571	2,272,855
4100 Accruals	21,915	21,915	21,915	21,915	21,915	109,575
4150 Deferred Income						-
Short-term Borrowings						-
Ni Due	51,206	51,206	51,206	51,206	51,206	256,030
	527,692	527,692	527,692	527,692	527,692	2,638,460
15 Non Current Liabilities						
4200 Long Term Borrowings						-
						-
						-
	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Electronic Equipment	Office Furniture & Fittings	New Street Signs	Urban Improvements	Plant & Machinery	Motor Vehicle	Special Programmes	Assets under Const	Intangible assets	Total
% of depreciation	20%	8%	100%	10%	20%	20%	10%	0%	25%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2021	18,240	70,331	14,572	2,770,859	59,234	6,500	334,595	39,595	41,210	3,355,136
Additions							158,691	-	-	158,691
Disposals								(39,595)	-	(39,595)
As at 31 December 2021	18,240	70,331	14,572	2,770,859	59,234	6,500	493,286	-	41,210	3,474,232
Grants/ other reimbursements										
As at 01 January 2021	-	-	-	1,261,906	-	-	139,994	-	-	1,401,900
Additions							158,691			158,691
Transfers										-
As at 31 December 2021	-	-	-	1,261,906	-	-	298,685	-	-	1,560,591
Accumulated Depreciation										
As at 01 January 2021	8,003	42,026	14,572	1,256,003	56,699	1,192	194,601	-	30,455	1,603,551
Charge for the year	2,788	5,483		92,398	1,572	1,300		-	6,204	109,745
Released on disposal										-
As at 31 December 2021	10,791	47,509	14,572	1,348,401	58,271	2,492	194,601	-	36,659	1,713,296
Budgeted NBV 31 Dec 2020	3,562	28,351	-	242,923	2,613	-	-	2,815	10,652	290,916
Budgeted NBV 31 Dec 2021	7,449	22,822	-	160,552	963	4,008	-	-	4,551	200,345

16 Depreciation of Property, Plant and Equipment

Asset	Electronic Equipment	Office Furniture & Fittings	New Street Signs	Urban Improvements	Plant & Machinery	Motor Vehicle	Special Programmes	Assets under Const	Intangible assets	Total
% of depreciation	20%	8%	100%	10%	20%	20%	10%	0%	25%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2022	18,240	70,331	14,572	2,770,859	59,234	6,500	493,286	-	41,210	3,474,232
Additions										-
Disposals										-
As at 31 December 2022	18,240	70,331	14,572	2,770,859	59,234	6,500	493,286	-	41,210	3,474,232
Grants/ other reimbursements										
As at 01 January 2022	-	-	-	1,261,906	-	-	298,685	-	-	1,560,591
Additions										-
Transfers										-
As at 31 December 2022	-	-	-	1,261,906	-	-	298,685	-	-	1,560,591
Accumulated Depreciation										
As at 01 January 2022	10,791	47,509	14,572	1,348,401	58,271	2,492	194,601	-	36,659	1,713,296
Charge for the year	2,788	5,483	-	92,398	963	1,300	-	-	4,551	107,483
Released on disposal										-
As at 31 December 2022	13,579	52,992	14,572	1,440,799	59,234	3,792	194,601	-	41,210	1,820,779
Budgeted NBV 31 Dec 2021	7,449	22,822	-	160,552	963	4,008	-	-	4,551	200,345
Budgeted NBV 31 Dec 2022	4,661	17,339	-	68,154	-	2,708	-	-	-	92,862

16 Depreciation of Property, Plant and Equipment

Asset	Electronic Equipment	Office Furniture & Fittings	New Street Signs	Urban Improvements	Plant & Machinery	Motor Vehicle	Special Programmes	Assets under Const	Intangible assets	Total
% of depreciation	20%	8%	100%	10%	20%	20%	10%	0%	25%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2023	18,240	70,331	14,572	2,770,859	59,234	6,500	493,286	-	41,210	3,474,232
Additions										-
Disposals										-
As at 31 December 2023	18,240	70,331	14,572	2,770,859	59,234	6,500	493,286	-	41,210	3,474,232
Grants/ other reimbursements										
As at 01 January 2023	-	-	-	1,261,906	-	-	298,685	-	-	1,560,591
Additions										-
Transfers										-
As at 31 December 2023	-	-	-	1,261,906	-	-	298,685	-	-	1,560,591
Accumulated Depreciation										
As at 01 January 2023	13,579	52,992	14,572	1,440,799	59,234	3,792	194,601	-	41,210	1,820,779
Charge for the year	2,788	5,483	-	68,154	-	1,300	-	-	-	77,725
Released on disposal										-
As at 31 December 2023	16,367	58,475	14,572	1,508,953	59,234	5,092	194,601	-	41,210	1,898,504
Budgeted NBV 31 Dec 2022	4,661	17,339	-	68,154	-	2,708	-	-	-	92,862
Budgeted NBV 31 Dec 2023	1,873	11,856	-	-	-	1,408	-	-	-	15,137

16 Depreciation of Property, Plant and Equipment

Asset	Electronic Equipment	Office Furniture & Fittings	New Street Signs	Urban Improvements	Plant & Machinery	Motor Vehicle	Special Programmes	Assets under Const	Intangibe assets	Total
% of depreciation	20%	8%	100%	10%	20%	20%	10%	0%	25%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2024	18,240	70,331	14,572	2,770,859	59,234	6,500	493,286	-	41,210	3,474,232
Additions										-
Disposals										-
As at 31 December 2024	18,240	70,331	14,572	2,770,859	59,234	6,500	493,286	-	41,210	3,474,232
Grants/ other reimbursements										
As at 01 January 2024	-	-	-	1,261,906	-	-	298,685	-	-	1,560,591
Additions										-
Transfers										-
As at 31 December 2024	-	-	-	1,261,906	-	-	298,685	-	-	1,560,591
Accumulated Depreciation										
As at 01 January 2024	16,367	58,475	14,572	1,508,953	59,234	5,092	194,601	-	41,210	1,898,504
Charge for the year	1,873	5,483	-	-	-	1,300	-	-	-	8,656
Released on disposal										-
As at 31 December 2024	18,240	63,958	14,572	1,508,953	59,234	6,392	194,601	-	41,210	1,907,160
Budgeted NBV 31 Dec 2023	1,873	11,856	-	-	-	1,408	-	-	-	15,137
Budgeted NBV 31 Dec 2024	-	6,373	-	-	-	108	-	-	-	6,481

16 Depreciation of Property, Plant and Equipment

Asset	Electronic Equipment	Office Furniture & Fittings	New Street Signs	Urban Improvements	Plant & Machinery	Motor Vehicle	Special Programmes	Assets under Const	Intangibe assets	Total
% of depreciation	20%	8%	100%	10%	20%	20%	10%	0%	25%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2025	18,240	70,331	14,572	2,770,859	59,234	6,500	493,286	-	41,210	3,474,232
Additions										-
Disposals										-
As at 31 December 2025	18,240	70,331	14,572	2,770,859	59,234	6,500	493,286	-	41,210	3,474,232
Grants/ other reimbursements										
As at 01 January 2025	-	-	-	1,261,906	-	-	298,685	-	-	1,560,591
Additions										-
Transfers										-
As at 31 December 2025	-	-	-	1,261,906	-	-	298,685	-	-	1,560,591
Accumulated Depreciation										
As at 01 January 2025	18,240	63,958	14,572	1,508,953	59,234	6,392	194,601	-	41,210	1,907,160
Charge for the year	-	5,483	-	-	-	108	-	-	-	5,591
Released on disposal										-
As at 31 December 2025	18,240	69,441	14,572	1,508,953	59,234	6,500	194,601	-	41,210	1,912,751
Budgeted NBV 31 Dec 2024	-	6,373	-	-	-	108	-	-	-	6,481
Budgeted NBV 31 Dec 2025	-	890	-	-	-	-	-	-	-	890