



KUNSIILL LOKALI **SLIEMA** LOCAL COUNCIL

Ref: Seduta 14\_03/02/10 VI

-Erbgħa-

## MINUTI TAT-TELTAX- IL SEDUTA

L-erbatax-il seduta tas-Sitt Kunsill Lokali ta' Sliema nżammet l-Erbgħa 3 ta' Frar, 2010 fl-Ufficcji Amministrattivi, fi Triq Depiro, Sliema.

### Preżenti:

**Sindku:** Nikki Dimech

**Kunsilliera:** Sandra Camilleri  
Yves Bobby Cali  
Edward Cuschieri  
Julian Galea  
Patrick Pace

**Dep. Seg. Eżekuttiv:** Althea Borg  
**Presenti:** Christian Vella

**Skuzat:** Martin Debono  
Marianne Aquilina  
Cyrus Engerer  
Nicolai Gauci  
**Viċi Sindku** Johanna Gonzi

Is-seduta bdiet fil-6.10pm ta' fil-għaxija b'din l-agenda

### 1. Kunsiderazzjoni u approvazzjoni ta' l-estimi finanzjarji u l-Budget

#### 1. Kunsiderazzjoni u approvazzjoni ta' l-estimi finanzjarji 2009 u l-Budget 2010

1.1 Il-Kunsilliera preżenti ingħataw spjegazzjoni dettaljata minn għand l-*accountant* tal-Kunsill, is-Sur Christian Vella rigward l-estimi finanzjarji, proġetti kapitali kif ukoll l-Budget ippjanat għas-sena 2010. Is-Sur Vella qal ukoll illi din kienet l-aħjar sena għall-kunsill għax għalaq bi bilanċ b'saħħtu hafna għalhekk hemm lok li jitwettqu aktar proġetti kapitali għas-sena kurrenti. Il-Kunsilliera perzenti approvaw b'mod unanimu l-estimi

finanzjarji kif ukoll l-buġet. Annessi mal-minuti hemm kopja ta' l-estimi finanzjarji (Doc A) kif ukoll draft copy tal-budget (Doc B).

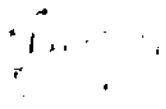
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**Nikki Dimech**  
**Sindku**



**Althea Borg**  
**Deputa Segretarju Eżekuttiv**



**Local Council Silema**  
**Annual Audit Report**  
**for the period ended 31 December 2009**

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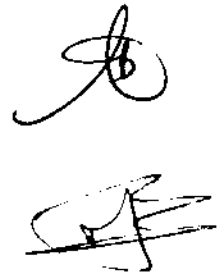


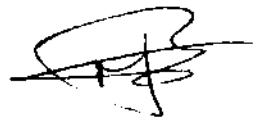
**Statement of Local Council Members' and Executive Secretary's Responsibilities  
for the period ended 31 December 2009**

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The Local Councils (Financial) Regulations require the Executive Secretary to prepare a detailed annual administrative report which includes a statement of the Local Council's income and expenditure for the year, and of the Council's retained funds at the end of year. By virtue of the same regulations it is the duty of the Local Council and the Executive Secretary to ensure that the financial statements forming part of the report present fairly, in accordance with the accounting policies applicable to Local Councils, the income and expenditure of the Local Council for the year and its retained funds as at the year end, and that they comply with the Act, the Local Council (Financial) Regulations, and the Local Council (Financial) Procedures issued in terms of the said Act.

The Executive Secretary is responsible to maintain a continuous internal control to ascertain that the accounting, recording and other financial operations are properly conducted in accordance with the Local Councils Act, Local Council (Financial) Regulations, and the Local Councils (Financial) Procedures. The Executive Secretary is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



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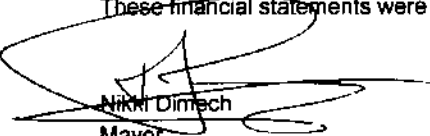
Statement of Income and Expenditure  
for the period ended 31 December 2009

	Notes	2009 Apr-Dec €	2008 / 2009 €
<b>Income</b>			
Funds received from Central Government	3	664,745	653,269
Income raised under Local Council Bye-Laws	4	1,071	13,904
Income raised under Local Enforcement System	5	260,147	130,604
Investment Income	6	1,545	7,332
General Income	7	30,462	294,982
		<u>957,970</u>	<u>1,100,091</u>
<b>Expenditure</b>			
Personal Emoluments	8	(88,500)	(114,971)
Operations and maintenance	9	(507,338)	(514,483)
Administration and other expenditure	10	(262,848)	(278,868)
		<u>(858,686)</u>	<u>(908,322)</u>
<b>Surplus for the period</b>		<b>99,284</b>	<b>191,769</b>

The notes on pages 7 to 17 form an integral part of these financial statements.

	Notes	2009 Apr-Dec €	2008 / 2009 €
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	11	1,151,253	1,207,132
		<u>1,151,253</u>	<u>1,207,132</u>
<b>Current Assets</b>			
Inventories	12	1,990	2,396
Receivables	13	20,651	116,172
Cash and cash equivalents	14	668,708	445,255
		<u>691,349</u>	<u>563,823</u>
<b>Total Assets</b>		<u><u>1,842,602</u></u>	<u><u>1,770,955</u></u>
<b>RESERVES AND LIABILITIES</b>			
<b>Reserves</b>			
Retained earnings		1,698,473	1,599,190
<b>Total equity</b>		<u><u>1,698,473</u></u>	<u><u>1,599,190</u></u>
<b>Current Liabilities</b>			
Trade and other payables	15	144,129	171,765
		<u>144,129</u>	<u>171,765</u>
<b>Total Liabilities</b>		<u><u>144,129</u></u>	<u><u>171,765</u></u>
<b>Total equity and liabilities</b>		<u><u>1,842,602</u></u>	<u><u>1,770,955</u></u>

These financial statements were approved by the Local Council on 3rd February 2010 and signed on its behalf by:

  
Nikki Dimech  
Mayor

  
Athina Borg  
Deputy Executive Secretary

The notes on pages 7 to 17 form an integral part of these financial statements.



Statement of Changes In Equity  
for the period ended 31 December 2009

	Retained Funds	Total
	€	€
<b>At 1 April 2008</b>	1,407,412	1,407,412
Surplus for the period	191,777	191,777
<b>At 31 December 2009</b>	<u>1,599,189</u>	<u>1,599,189</u>
<b>At 1 April 2009</b>	1,599,189	1,599,189
Surplus for the period	99,284	99,284
<b>At 31 December 2009</b>	<u>1,698,473</u>	<u>1,698,473</u>
Equity interests	<u>1,698,473</u>	<u>1,698,473</u>




**Cash Flow Statement  
for the period ended 31 December 2009**

	<b>2009</b>		<b>2008 / 2009</b>	
	<i>Apr-Dec</i>			
	€	€	€	€
<b>Net surplus for the year</b>	99,284		191,779	
Reconciliation to cash generated from operations:				
Depreciation	109,506		124,573	
Reclassification of assets	-		2,562	
Interest received	(1,545)		(7,332)	
Operating profit before working capital changes	207,245		311,582	
Decrease/(Increase) in inventories	406		1,582	
Decrease in receivables	90,209		(75,521)	
Decrease in other receivables	5,310		7,803	
(Decrease) in payables	(41,689)		74,556	
Increase in other payables	14,053		24,805	
<b>Cash generated from operating activities</b>		<b>275,534</b>		<b>344,807</b>
<b>Cash flow from investing activities</b>				
Interest received	1,545		5,628	
Purchase of property, plant & equipment	(53,626)		(119,783)	
<b>Cash generated from investing activities</b>		<b>(52,081)</b>		<b>(114,155)</b>
<b>Net increase in cash in the period</b>		<b>223,453</b>		<b>230,652</b>
Cash and equivalents at beginning of period		445,255		217,167
<b>Cash and equivalents at end of period</b>		<b>668,708</b>		<b>447,819</b>

**1. General Information**

The Sliema Local Council Local Council is the local authority of Malta set up in accordance with the Local Councils Act(1993). The office of the Local Council is situated at Government School, Depiro Street, Sliema. These financial statements were approved for issue by the Council Members on 3 February 2010. The Local Council's presentation as well as functional currency are denominated in €.

**2. Accounting Policies and Reporting Procedures**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Accounting convention**


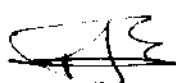
These financial statements are prepared under the historical cost convention, as modified to include fair values where it is stated in the accounting policies below. These financial statements are prepared in accordance with the provisions of the Local Councils Act Cap. 363, the Financial Regulations issued in terms of this Act and the Local Councils (Financial) Procedures 1996 enacted in Malta and with the requirements of the International Financial Reporting Standards.

These financial statements have been drawn up in accordance with the accounting policies and reporting procedures prescribed for Local Councils in the Financial Regulations issued by the Minister of Finance in conjunction with the Minister responsible for Local Government in terms of section 67 of the Local Councils Act (Cap. 363).

**Property, plant and equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses to date. Depreciation is calculated on a monthly basis using the reducing balance method at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

	%
Land	0
Trees	0
Buildings	1
Office Furniture and Fittings	7.5
Construction Works	10
Urban Improvements (Street Furniture)	10
Special Projects	10
Office Equipment	20
Motor Vehicles	20
Plant and Machinery	20
Computer Equipment	25
Plants	100
Litter Bins	100
Playground Furniture	100
Traffic Signs	100
Road Signs	100
Street Mirrors	100
Street Lights	100

Gains and losses on disposal of property, plant and equipment are determined by reference to their carrying amount and are taken into account in determining operating profit. The residual values and useful lives of the assets are reviewed and adjusted as appropriate, at each balance sheet date. The carrying amount of an asset is written down immediately to its recoverable amount if the carrying amount of the asset is greater than its estimated recoverable amount.

Subsequent costs are included in the carrying amount of the asset or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

#### **Impairment of Assets**

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to amortisation or depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the carrying amount of the asset exceeds its recoverable amount. The recoverable amount is the higher of the fair value of the asset less costs to sell and the value in use. Impairment losses are immediately recognised as an expense in the Statement of Income and Expenditure.

#### **Amounts receivable**

Amounts receivable are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of amounts receivable is established when there is objective evidence that the Council will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the carrying amount of the asset and the present value of the estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognised in the Statement of Income and Expenditure.

#### **Revenue**

Revenue is recognised when there are no significant uncertainties concerning the derivation of consideration or associated costs. Interest income is recognised in the income statement as it accrues.

#### **Local Enforcement System**

The Sliema Local Council forms part of the Lvant Joint Committee. The amount disclosed in the financial statements under Local Enforcement Income represents the share of profit derived from the Joint Committee after deducting the related expenses.

#### **Surpluses and deficits**

Only surpluses that were realised at the date of the Statement of Affairs are recognised in these financial statements. All foreseeable liabilities and potential losses arising up to the said date are accounted for even if they become apparent between the said date and the date on which the financial statements are approved.

#### **Cash and equivalents**

Cash and Cash Equivalents are carried in the Statement of Affairs at face value. For the purposes of the Cash Flow Statement, cash and cash equivalents comprise cash in hand and balances held with banks.

3. Funds received from central government

	2009 <i>Apr-Dec</i> €	2008 / 2009 €
In terms of section 55 of the Local Councils Act	599,894	653,269
Supplementary Government Income	64,851	-
	<u>664,745</u>	<u>653,269</u>

4. Income raised from Bye-Laws

	2009 <i>Apr-Dec</i> €	2008 / 2009 €
Bye-Laws - Advertising on Street Furniture	1,071	13,904
	<u>1,071</u>	<u>13,904</u>

5. Local Enforcement System

	2009 <i>Apr-Dec</i> €	2008 / 2009 €
Share of Profit from Joint Committee	260,147	130,604
	<u>260,147</u>	<u>130,604</u>

6. Investment Income

	2009 <i>Apr-Dec</i> €	2008 / 2009 €
Bank interest received	1,545	7,332
	<u>1,545</u>	<u>7,332</u>




7. General Income

	2009 <i>Apr-Dec</i> €	2008 / 2009 €
Cultural Events	1,410	4,189
Sale of books and other merchandise	9	28
Tender Documents/Info. Charges	1,312	1,578
Media Advertising	93	326
Donations	50	-
Contributions	-	881
Refund of expenses	5,459	28,388
Discounts Received	1	-
Income from Permits	22,128	259,592
	<u>30,462</u>	<u>294,982</u>

8. Surplus for the period

	2009 <i>Apr-Dec</i> €	2008 / 2009 €
Surplus for the period is stated after charging:		
Staff salaries	88,500	114,971
Depreciation of tangible assets	109,506	124,573
	<u>198,006</u>	<u>239,544</u>

*Staff salaries*

	2009 <i>Apr-Dec</i> €	2008 / 2009 €
Mayor's Allowance	4,500	5,780
Executive Secretary Salary and Allowances	19,117	27,082
Employees' Salaries	58,600	74,413
Social Security Contributions	6,283	7,696
	<u>88,500</u>	<u>114,971</u>

## 9. Operations and Maintenance

	2009 <i>Apr-Dec</i> €	2008 / 2009 €
<i>Repairs and Upkeep:</i>		
Road/Street Pavements	91,743	74,155
Signs	93	312
Road Markings	10,854	10,792
Office Furniture and Equipment	4,454	1,922
Plant & Equipment	582	443
Other repairs and Upkeep	43,136	24,185
Council Property	200	-
	<u>151,062</u>	<u>111,809</u>
 <i>Contractual Services:</i>		
Waste Disposal	20,261	-
Refuse Collection	145,176	133,541
Bulky Refuse Collection	11,920	14,779
Cleaning Services	8,625	42,778
Road & Street Cleaning	65,747	87,143
Cleaning - Public Conveniences	34,584	40,725
Cleaning - Council Premises	1,060	1,050
Other Contractual Services	3,600	-
Clean. & Maint. Parks & Gardens	41,499	55,329
Clean. & Maint. Beaches	513	396
Street Lighting	13,409	23,416
Studies & Consultations	5,957	3,517
Updating of data	3,931	-
	<u>356,282</u>	<u>402,674</u>

## 10. Administration and other expenditure

	2009 <i>Apr-Dec</i> €	2008 / 2009 €
Utilities	10,431	11,962
Other repairs and upkeep	22,018	27,218
Rent	2,335	2,639
National and International Memberships	480	420
Office Services	13,850	16,232
Transport	21,116	26,473
Information Services	14,156	15,368
Lease of Equipment	84	93
Insurance Coverage	5,144	5,696
Bank Charges	117	134
Professional Services	27,770	28,295
Training	3,671	3,600
Visits - Foreign Delegations	2,796	-
Other Hospitality Costs	1,663	1,605
Annual General Meeting	-	393
Social Events	2,472	971
Cultural Events	12,975	12,928
Community Services	11,604	4,948
Donations	559	624
Sundry Minor Expenses	101	90
Provision for Doubtful Debtors	-	(6,245)
Bad Debts Written Off	-	851
Depreciation	109,506	124,573
	<u>262,848</u>	<u>278,868</u>



Notes to the Financial Statements  
for the period ended 31 December 2009

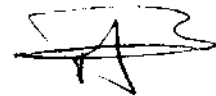
11. Property, plant and equipment

	Property	Assets under construction	New Street Signs	Urban improvements & construction	Plant, machinery & equipment	Office Furniture & fittings	Motor vehicles	Special Programmes	Total
	€	€	€	€	€	€	€	€	€
<b>Cost</b>									
At 1 April 2008	186,515	103,129	65,781	774,038	54,724	37,903	17,026	925,290	2,164,406
Additions	-	96,084	8,952	11,585	1,879	2,206	-	-	120,708
Reclassifications	-	(198,755)	55	-	-	99	-	197,678	(923)
At 31 March 2009	186,515	458	74,788	785,623	56,603	40,208	17,026	1,122,968	2,284,189
<b>Depreciation &amp; Grants</b>									
At 1 April 2008	19,180	-	65,781	353,563	38,643	16,613	2,554	456,151	952,485
Charge for the period	1,673	-	9,007	42,964	3,833	1,674	2,894	62,527	124,572
At 31 March 2009	20,853	-	74,788	396,527	42,476	18,287	5,448	518,678	1,077,057
<b>Net book values</b>									
At 31 March 2009	165,662	458	-	389,096	14,127	21,921	11,578	604,290	1,207,132

Notes to the Financial Statements  
for the period ended 31 December 2009

## 11. Property, plant and equipment

	Property	Assets under construction	New Street Signs	Urban Improvements	Plant, machinery & equipment	Office Furniture & fittings	Motor vehicles	Special Programmes	Total
	€	€	€	€	€	€	€	€	€
<b>Cost</b>									
At 1 April 2009	186,515	458	74,788	785,623	56,604	40,208	17,026	1,122,968	2,284,190
Additions	-	19,730	13,603	11,943	4,784	3,566	-	-	53,626
Reclassifications	-	(458)	458	-	-	-	-	-	-
At 31 December 2009	186,515	19,730	88,849	797,566	61,388	43,774	17,026	1,122,968	2,337,816
<b>Depreciation &amp; Grants</b>									
At 1 April 2009	20,854	-	74,788	396,526	42,476	18,287	5,448	518,678	1,077,057
Charge for the period	1,382	-	14,061	36,873	3,090	1,462	1,952	51,686	109,506
At 31 December 2009	22,236	-	88,849	432,399	45,566	19,749	7,400	570,364	1,186,563
<b>Net book values</b>									
At 31 December 2009	164,279	19,730	-	365,167	15,822	24,025	9,626	552,604	1,151,253




**12. Inventories**

	<b>2009</b> <i>Apr-Dec</i> €	<b>2008 / 2009</b> €
Stationery and office supplies	-	398
Books and other publications	1,990	1,998
	<u>1,990</u>	<u>2,396</u>

**13. Receivables**

	<b>2009</b> <i>Apr-Dec</i> €	<b>2008 / 2009</b> €
Receivables	13,119	103,328
Other receivables	2,429	2,329
Prepayments and accrued income	5,103	10,515
	<u>20,651</u>	<u>116,172</u>

**14. Notes to the cashflow statement**

*Cash & cash equivalents*

Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:

	<b>2009</b> <i>Apr-Dec</i> €	<b>2008 / 2009</b> €
Bank Balances	668,432	444,811
Cash in Hand	276	444
	<u>668,708</u>	<u>445,255</u>

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**15. Payables**

	<b>2009</b> <i>Apr-Dec</i> €	<b>2008 / 2009</b> €
Payables	71,892	113,581
Accruals and deferred income	72,237	58,184
	<u>144,129</u>	<u>171,765</u>

**16. Capital commitments**

	<b>2009</b> <i>Apr-Dec</i> €	<b>2008 / 2009</b> €
Details of capital commitments at the accounting date are as follows:		
Approved but not yet contracted for	19,380	29,380
Contracted for but not provided in the financial statements	<u>404,660</u>	<u>262,260</u>
(i) Approved but not yet contracted for:		
Urban Improvements	4,660	4,660
Office Furniture & Fittings	2,360	2,360
Solar Panelling System	10,000	20,000
Office Equipment	2,360	2,360
	<u>19,380</u>	<u>29,380</u>
(ii) Contracted for but not provided in the Financial Statements:		
Road paving and construction	80,000	80,000
New Traffic Signs	4,660	4,660
Road resurfacing	320,000	177,600
	<u>404,660</u>	<u>262,260</u>

**17. Contingent liabilities**

The Council signed a Joint Cooperation Agreement with Pembroke, San Giljan, San Gwann and Swieqi Councils on the 3rd November 1999. This was further amended by an agreement signed on 14th August 2002 where the Council entered into a Pooling agreement. Clause 18.1 of the said agreement entails that the Council deposits €2,329 as a bank guarantee. This is to indemnify the Joint Committee against any breach of the agreement by Local Council Sliema.

The Water Services Corporation is claiming the amount of €5,091 in re-instatement works regarding St. Henry Street, Sliema. From other correspondence, the Council should instead receive that amount not pay it. This claim is being contested with the Accounts Section of the Corporation.

**18. Fair values estimation**

The nominal values less estimated credit adjustments of receivables and payables are assumed to approximate their fair values, otherwise, these have been adjusted to approximate their fair values.



FUND	DESCRIPTION	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4	TOTAL
		Jan-Mar 10	Apr-Jun 10	Jul-Sep 10	Oct-Dec 10	
		€	€	€	€	€
0001	Annual Govt. Income	230,369	230,369	230,369	230,369	921,476
0002	Other Government Income	10,000	-	-	-	10,000
0036	Contraventions	25,000	25,000	25,000	25,000	100,000
0040	Permits & Other Bye-laws	5,000	5,000	5,000	5,000	20,000
0066	General	-	-	-	-	-
0091	Investment Income	-	-	3,000	-	3,000
0120	Other Contributions	2,500	2,500	2,500	2,500	10,000
	<b>INCOME TOTAL</b>	<b>272,869</b>	<b>262,869</b>	<b>265,869</b>	<b>262,869</b>	<b>1,064,476</b>

1100	Mayor's & Councillors Honarium	4,243	10,843	4,243	10,843	30,172
1200	Employees' Salaries/Wages	24,690	24,690	24,690	24,839	98,909
1300	Bonuses	895	-	895	6,988	8,778
1400	Income Supplements	-	924	-	924	1,847
1500	Social Security Cont.	2,889	2,889	2,889	2,904	11,572
1600	Allowances	116	116	116	116	466
1700	Overtime	1,173	1,173	1,173	1,193	4,713
	<b>Personal Costs Sub-Total</b>	<b>34,007</b>	<b>40,636</b>	<b>34,007</b>	<b>47,806</b>	<b>156,456</b>
2130	Electricity	1,800	1,800	1,800	1,800	7,200
2140	Water	500	500	500	500	2,000
2160	Comm.-Telephone Charges	2,000	2,000	2,000	2,000	8,000
2230	Uniforms	1,200	-	1,200	-	2,400
2240	Sundry Materials & Supp.	7,000	7,000	7,000	7,000	28,000
2311	Road/Streets Pavement Repairs	15,000	15,000	15,000	15,000	60,000
2313	Street Signs Repairs	200	200	200	200	800
2314	Road Markings	4,000	4,000	4,000	4,000	16,000
2330	Office Furniture & Equip. Maintenance	1,500	1,500	1,500	1,500	6,000
2340	Plant & Equipment Maintenance	200	200	200	200	800
2370	Other Repairs & Upkeep	12,000	12,000	12,000	12,000	48,000
2400	Rent	805	804	805	805	3,219
2510	National/International Memberships etc	50	50	50	50	200
2610	Printing	2,600	2,600	2,600	2,600	10,400
2620	Stationery	900	900	900	900	3,600
2650	Postage	700	700	700	700	2,800
2710	Maintenance of Vehicles	250	250	250	250	1,000
2750	Fuel	210	210	210	210	840
2790	Circular Bus Service	6,700	6,700	6,700	6,700	26,800
2940	Advertising	450	450	450	450	1,800
2970	Newsletters	3,300	3,300	3,300	3,300	13,200
2995	Library	1,000	1,000	1,000	1,000	4,000
3030	Insurance Coverage	-	6,440	-	-	6,440
3041	Refuse Collection	86,620	93,200	93,200	93,200	366,220
3042	Bulky Refuse Collection	4,000	4,000	4,000	4,000	16,000
3050	Emptying of litter bins	2,700	2,700	2,700	2,700	10,800
3050	Washing of promenade	-	-	-	-	-
3051	Road & Street Cleaning	21,700	21,700	21,700	21,700	86,800
3053	Clean-Public Conveniences	8,340	9,540	15,340	8,340	41,560
3055	Cleaning-Council Premises	300	300	300	300	1,200
3061	Clean&Maint-Parks&Gardens	14,000	14,000	14,000	14,000	56,000
3063	Clean.&Maint-Beaches&C.A.	-	200	300	-	500
3090	Studies & consultations	1,000	1,000	1,000	1,000	4,000
3092	Street Lighting	7,000	7,000	7,000	7,000	28,000
3110	IT Development Services	1,000	1,000	1,000	1,000	4,000
3120	Contract Management Services	3,600	3,600	3,600	3,600	14,400
3130	Architect Services	2,000	2,000	2,000	2,000	8,000
3140	Legal Services	2,500	2,500	2,500	2,500	10,000
3150	Medical Services	300	300	300	300	1,200
3160	Accountancy Services	1,500	1,500	1,500	1,500	6,000
3190	Other Support Services	-	-	-	-	-
3192	Security/Police Services	1,000	1,000	1,000	1,000	4,000
3194	Office Security Service	525	525	525	525	2,100
3200	Training & Tuition for courses	600	600	600	600	2,400
3370	Cultural Events	3,400	3,400	3,400	3,400	13,600
3375	Twinning affairs	500	500	500	500	2,000
3380	Community Services	500	500	500	500	2,000
3390	Donations	-	-	-	-	-
3410	Sundry Minor Expenses	500	500	500	500	2,000
	<b>Operational Costs Sub-Total</b>	<b>225,950</b>	<b>239,189</b>	<b>239,830</b>	<b>231,330</b>	<b>936,279</b>

FUND	DESCRIPTION	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4	TOTAL
		Jan-Mar 10 €	Apr-Jun 10 €	Jul-Sep 10 €	Oct-Dec 10 €	€
7100	Construction of pavements	20,000	20,000	20,000	20,000	80,000
7210	Office Furniture/Fittings	590	590	590	590	2,360
7230	New Street/Road Signs	1,165	1,165	1,165	1,165	4,660
7240	Urban Improvements	1,165	1,165	1,165	1,165	4,660
7311	Office Equipment	10,590	590	590	590	12,360
7510	Paving & road resurfacing	80,000	80,000	80,000	80,000	320,000
	<b>Capital Costs Sub-Total</b>	<b>113,510</b>	<b>103,510</b>	<b>103,510</b>	<b>103,510</b>	<b>424,040</b>
	<b>EXPENDITURE TOTAL</b>	<b>373,487</b>	<b>383,315</b>	<b>377,347</b>	<b>382,646</b>	<b>1,516,775</b>

Opening Bank & Cash Balance*		444,632	324,186	212,708	
Surplus/(-Deficit)	-100,598	-120,446	-111,478	-119,777	
Closing Bank & Cash Balance	444,632	324,186	212,708	92,931	10% of AFA