

Sliema Local Council

Annual Budget

2015

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1.0 Overview and Summary

This year's Annual Budget for 2015 will once again be a highly-intensive infrastructural expenditure Budget in continuation with campaign embarked by the Council to do its very best and improve on the infrastructural situation of the streets in Sliema and its cleanliness especially in the light of the heavy private construction ongoing in the locality. The substantial accumulated savings as well as the Council's efforts to scout for additional funding other than the ordinary funds received from Government, will enable the Council to embark on a heavy infrastructural campaign.

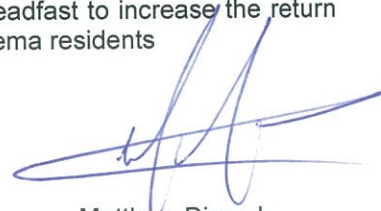
The Council's projected income is at €1,070,317 mainly attributable to the Central Government Allocation which this year amounts to €983,317. The Council has then projected other additional income based on past years' performances. The administration would be on the alert for new funding schemes and in particular, it would be eyeing EU funding to better fulfil the projects which it has in mind.

On the other hand, the total recurrent expenditure is projected at €832,568, thus eating away nearly 84.67% of the annual allocation. Nevertheless, the Council will be giving high attention to the services being provided especially that concerning street cleaning. The issue of cleanliness around the locality has been a pain point since a very long time and the Council deems appropriate to start tackling this issue with a degree of effectiveness. The Council is projecting to spend €110,000 worth of projects, not necessarily carried out all of them during 2015 but may be even spread on the years 2016 and 2017. Spending this money wisely is a priority and the Council will be going through a consultation process to ensure that the priority list is in synchronisation with the residents' expectations.

We are committed to achieve the objectives set in accordance with the vision of the Council's statement, thus ensuring that the Council will excel in its delivery. The Council is steadfast to increase the return on capital it is investing in order to ensure a better quality of life for Tas-Sliema residents



Anthony Chircop
Mayor



Matthew Dimech
Executive Secretary

2.0 Estimates for Income and Expenditure**2.1 Consolidated Estimates of Income and Expenditure**

ACCT NO.	DESCRIPTION	a	b	c	c-a/a-c	c-b/b-c
		BUDGET	FORECAST	BUDGET	VAR	VAR
		2014 - 15	2014 - 15	2015 - 16	BUD-BUD	BUD-FOR
		Lm	Lm	Lm	Lm	Lm
2	Income					
0000	Government	952,386.00	1,006,153.22	999,317.25	46,931.25	(6,835.97)
0020	Bye-laws	54,000.00	86,636.91	56,000.00	2,000.00	(30,636.91)
0090	Investment	5,000.00	2,942.61	5,000.00		2,057.39
0100	General	10,000.00		10,000.00		10,000.00
	TOTAL	1,021,386.00	1,095,732.74	1,070,317.25	48,931.25	(25,415.49)
1	Expenditure					
1000	Personal emoluments	153,804.00	152,741.44	151,070.00	2,734.00	1,671.44
2000	Operations and maintenance	948,668.00	969,259.18	832,568.00	116,100.00	136,691.18
7000	Capital Expenditure	373,000.00	65,495.00	110,000.00	263,000.00	(44,505.00)
	TOTAL	1,475,472.00	1,187,495.62	1,093,638.00	381,834.00	93,857.62
	Balance	(454,086.00)	(91,762.88)	(23,320.75)	(332,902.75)	(119,273.11)

Notes:

Estimates of Income and Expenditure (cont.)

2.2 Detailed Estimates of Income

ACCT NO.	DESCRIPTION	a	b	c	c-a	c-b
		BUDGET	FORECAST	BUDGET	VAR	VAR
		2014	2014	2015	BUD-BUD	BUD-FOR
		€	€	€	€	€
2	Income					
0000	Government					
0001	Annual	952,386.00	952,386.00	983,317.25	30,931.25	30,931.25
0002	Supplementary		53,767.22	16,000.00	16,000.00	(37,767.22)
0003	Special needs					
0004	Public/government delegations					
0015	Other					
		952,386.00	1,006,153.22	999,317.25	46,931.25	(6,835.97)
0020	Bye-Laws					
0021	Community Services	28,000.00	52,478.15	30,000.00	2,000.00	(22,478.15)
0036	Contravention of bye-laws	12,000.00	14,480.65	12,000.00		(2,480.65)
0056	Sponsorships					
0066	General	14,000.00	19,678.11	14,000.00		(5,678.11)
		54,000.00	86,636.91	56,000.00	2,000.00	(30,636.91)
0090	Investment					
0091	Bank interest	5,000.00	2,942.61	5,000.00		2,057.39
0096	Government securities					
		5,000.00	2,942.61	5,000.00		2,057.39
0100	General					
0110	Donations					
0120	Contributions	10,000.00		10,000.00		10,000.00
		10,000.00		10,000.00		10,000.00
	TOTAL	1,021,386.00	1,095,732.74	1,070,317.25	48,931.25	(25,415.49)

Notes:

Estimates of Income and Expenditure (cont.)

2.3 Detailed Estimates of Expenditure

ACCT NO.	DESCRIPTION	a		b		c		a-c		b-c	
		BUDGET	FORECAST	BUDGET	FORECAST	BUDGET	FORECAST	VAR	VAR	VAR	VAR
		2014	2014	2014	2014	2015	2015	BUD-BUD	BUD-FOR	BUD-BUD	BUD-FOR
		€	€	€	€	€	€	€	€	€	€
1	Expenditure										
1000	Personal Emoluments										
1100	Mayor's allowance	27,336.00	27,250.09	27,696.00				(360.00)		(445.91)	
1200	Employee salaries and wages	103,424.00	101,768.55	99,056.00				4,368.00		2,712.55	
1300	Bonuses	8,761.00	1,109.97	8,397.00				364.00		(7,287.03)	
1400	Income supplements	1,361.00	1,103.38	1,272.00				89.00		(168.62)	
1500	Social Security contributions	9,700.00	8,942.49	9,239.00				461.00		(296.51)	
1600	Allowances	466.00	4,151.01	466.00						3,685.01	
1700	Overtime	2,756.00	8,415.95	4,944.00				(2,188.00)		3,471.95	
		153,804.00	152,741.44	151,070.00				2,734.00		1,671.44	
2000	Operations and maintenance										
2100	Utilities	120,000.00	37,946.09	35,000.00				85,000.00		2,946.09	
2200	Materials and supplies	9,300.00	16,018.25	11,600.00				(2,300.00)		4,418.25	
2300	Repair and upkeep	117,000.00	179,827.43	111,000.00				6,000.00		68,827.43	
2400	Rent	3,660.00	3,654.51	3,660.00						(5.49)	
2500	National / International memberships	600.00	375.00	600.00						(225.00)	
2600	Office services	9,500.00	14,453.56	10,000.00				(500.00)		4,453.56	
2700	Transport	3,000.00	1,497.20	2,200.00				800.00		(702.80)	
2800	Travel		2,393.37							2,393.37	
2900	Information services	24,000.00	24,257.26	20,000.00				4,000.00		4,257.26	
3000	Contractual services	566,408.00	594,771.76	562,108.00				4,300.00		32,663.76	
3100	Professional services	40,200.00	49,088.87	44,400.00				(4,200.00)		4,688.87	
3200	Training	12,000.00	14,558.01	12,000.00						2,558.01	
3300	Community and hospitality	42,000.00	28,935.52	19,000.00				23,000.00		9,935.52	
3400	Incidental expenses	1,000.00	1,482.35	1,000.00						482.35	
		948,668.00	969,259.18	832,568.00				116,100.00		136,691.18	
7000	Capital Expenditure										
7001	Acquisition of property										
7100	Construction										
7200	Improvements	6,000.00	3,650.00	8,000.00				(2,000.00)		(4,350.00)	
7300	Equipment	2,000.00	3,661.00	2,000.00						1,661.00	
7500	Special programmes	365,000.00	58,184.00	100,000.00				265,000.00		(41,816.00)	
		373,000.00	65,495.00	110,000.00				263,000.00		(44,505.00)	
	TOTAL	1,475,472.00	1,187,495.62	1,093,638.00				381,834.00		93,857.62	

Note:

Estimates of Income and Expenditure (cont.)

Acct. No. Project No.	Capital Expenditure Project Description	2014 CARRY OVER		2015 BUDGET		2015
		ACCNT	PROJECT	ACCNT	PROJECT	ACCNT TOTAL
		€	€	€	€	€
7001	Acquisition of property					
7100	Construction					
7200	Improvements Office furniture & fittings Urban Improvements			8,000.00	2,000.00 6,000.00	8,000.00
7300	Equipment Office Equipment			2,000.00	2,000.00	2,000.00
7500	Special programmes Road Resurfacing			100,000.00	100,000.00	100,000.00
				110,000.00		110,000.00

Notes:

4.0 Cash Budget

ACCNT No.	DESCRIPTION	QTR 4	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL 2015 €
		OCT-DEC 2014 €	JAN-MAR 2015 €	APR-JUN 2015 €	JUL-SEP 2015 €	OCT-DEC 2015 €	
2	Income						
0000	Government						
0001	Annual	238,097.00	245,829.00	245,829.00	245,829.00	245,830.00	983,317.00
0002	Supplementary		4,000.00	4,000.00	4,000.00	4,000.00	16,000.00
0003	Special needs						
0004	Public/government delegations						
0015	Other						
0020	Bye-Laws						
0021	Community services	7,000.00	7,500.00	7,500.00	7,500.00	7,500.00	30,000.00
0036	Contravention of bye-laws	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
0056	Sponsorships						
0066	General services	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	14,000.00
0090	Investment						
0091	Bank interest	5,000.00				5,000.00	5,000.00
0096	Government securities						
0100	General						
0110	Donations						
0120	Contributions	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	10,000.00
	TOTAL	259,097.00	266,329.00	266,329.00	266,329.00	271,330.00	1,070,317.00
1	Expenditure						
1000	Personal Emoluments						
1100	Mayor's Allowance	10,234.00	3,524.00	10,324.00	3,524.00	10,324.00	27,696.00
1200	Employee salaries and wages	27,829.00	24,661.00	24,661.00	24,820.00	24,914.00	99,056.00
1300	Bonuses	8,014.00		709.00		7,688.00	8,397.00
1400	Income supplements		636.00		636.00		1,272.00
1500	Social Security contributions	2,626.00	2,299.00	2,299.00	2,315.00	2,325.00	9,238.00
1600	Allowances	117.00	116.00	117.00	116.00	117.00	466.00
1700	Overtime	801.00	1,226.00	1,226.00	1,240.00	1,253.00	4,945.00
2000	Operations and maintenance						
2100	Utilities	30,000.00	8,750.00	8,750.00	8,750.00	8,750.00	35,000.00
2200	Materials and supplies	2,325.00	2,900.00	2,900.00	2,900.00	2,900.00	11,600.00
2300	Repair and upkeep	29,250.00	27,750.00	27,750.00	27,750.00	27,750.00	111,000.00
2400	Rent	915.00	915.00	915.00	915.00	915.00	3,680.00
2500	National/international memberships	150.00	150.00	150.00	150.00	150.00	600.00
2600	Office Services	2,375.00	2,500.00	2,500.00	2,500.00	2,500.00	10,000.00
2700	Transport	750.00	550.00	550.00	550.00	550.00	2,200.00
2800	Travel						
2900	Information services	6,000.00	5,000.00	5,000.00	5,000.00	5,000.00	20,000.00
3000	Contractual services	141,602.00	140,527.00	140,527.00	140,527.00	140,527.00	562,108.00
3100	Professional services	10,050.00	11,100.00	11,100.00	11,100.00	11,100.00	44,400.00
3200	Training	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
3300	Community and hospitality	10,500.00	4,750.00	4,750.00	4,750.00	4,750.00	19,000.00
3400	Incidental expenses	250.00	250.00	250.00	250.00	250.00	1,000.00
7000	Capital Expenditure						
7001	Acquisition of property						
7100	Construction						
7200	Improvements to property	1,500.00	2,000.00	2,000.00	2,000.00	2,000.00	8,000.00
7300	Equipment	500.00	500.00	500.00	500.00	500.00	2,000.00
7500	Special programmes	75,000.00	25,000.00	25,000.00	25,000.00	25,000.00	100,000.00
	TOTAL	363,788.00	268,104.00	274,978.00	268,293.00	282,263.00	1,093,638.00
	SURPLUS/DEFICIT	(104,691.00)	(1,775.00)	(8,649.00)	(1,964.00)	(10,933.00)	(23,321.00)
	BROUGHT FORWARD	204,691.00	100,000.00	98,225.00	89,576.00	87,612.00	100,000.00
	CARRY FORWARD	100,000.00	98,225.00	89,576.00	87,612.00	76,679.00	76,679.00