

Statement of Income and Expenditure

1st January till End of June 2019 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Income				
Funds received from Central Government (1)	285,224	567,870	-	567,870
Income raised from Bye-Laws (2)	12,816	27,500	-	27,500
Income raised from LES (3)	2,498	6,500	-	6,500
Investment Income (4)	-	-	-	-
Other Income (5)	5,699	-	-	-
TOTAL	306,237	601,870	-	601,870
Expenditure				
Personal Emoluments (6)	59,540	109,400	-	109,400
Operations and Maintenance (7)	133,142	222,100	-	222,100
Administration (8)	90,152	37,300	-	37,300
Finance Cost (9)	117	-	-	-
Other Expenditure (10)	74,237	213,035	-	213,035
TOTAL	357,188	581,835	-	581,835
Surplus / Deficit	(50,951)	20,035	-	20,035

Statement of Financial Position as at end of June 2019 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
Non-current Assets				
Property, Plant and Equipment (17)	1,353,509	1,024,747		1,024,747
Current Assets				
Inventories (11)	2,750	2,750	-	2,750
Receivables (12)	17,348	8,139	-	8,139
Cash and Cash Equivalents (13)	(155,406)	62,627	-	62,627
Total Current Assets	(135,308)	73,516	-	73,516
Current Liabilities				
Payables (14)	286,391	78,043	-	78,043
Total Current Liabilities	286,391	78,043	-	78,043
Net Current Assets	(421,699)	(4,527)	-	(4,527)
Non-current liabilities (15)	-	-	-	-
Net Assets	931,810	1,020,220	-	1,020,220
Reserves				
Retained Funds	931,810	1,020,220		1,020,220

Financial Situation Indicator

DESCRIPTION				
Current Assets	(135,308)	73,516	-	73,516
Current Liabilities	286,391	78,043	-	78,043
Working Capital	(421,699)	(4,527)	-	(4,527)
Government Allocation	567,870	567,870	-	
FSI	(74) %	(1) %		#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
Cash flow from operating activities				
Surplus for the year	(50,951)	20,035	-	20,035
Adjustments for:				
Depreciation	74,237	-	-	-
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables				-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	23,286	20,035	-	20,035
Interest paid				-
				-
<i>Net cash from operating activities</i>	23,286	20,035	-	20,035
Cash flows from investing activities				
Purchase of property, plant & equipment				-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
				-
<i>Net cash used in investing activities</i>	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	23,286	20,035	-	20,035
Cash & cash equivalents at beginning of year				-
Cash & cash equivalents at end of Quarter	23,286	20,035	-	20,035

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2019	the Period	2019
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	285,224	567,870		567,870
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income				-
	285,224	567,870	-	567,870
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	12,816	27,500		27,500
	12,816	27,500	-	27,500
3 Local Enforcement Income				
0037 Commission from Regional Committees				-
0038-0055 Contraventions	2,498	6,500		6,500
	2,498	6,500	-	6,500
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	5,699			-
	5,699	-	-	-
Total	306,237	601,870	-	601,870

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	6,296	11,200		11,200
1200	Employees' Salaries & Wages	41,950	73,000		73,000
1300	Bonuses	2,842	5,000		5,000
1400	Income Supplements				-
1500	Social Security Contributions	1,907	7,200		7,200
1600	Allowances	4,400	8,700		8,700
1700	Overtime	2,145	4,300		4,300
		59,540	109,400	-	109,400
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities				-
2200-2259	Public Materials & Supplies	22,477			-
2300-2399	Repairs & upkeep		22,000		22,000
2400-2449	Rent				-
3010	Street Lightning				-
3020	Lease of Equipment				-
3030	Insurance				-
3035	Bank Charges				-
3038	Penalties				-
3041	Refuse Collection	36,520	64,000		64,000
3042	Bulky Refuse Collection	10,785	12,000		12,000
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning	18,817	34,000		34,000
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences		1,100		1,100
3055	Cleaning of Council Premises				-
3040	Waste Disposal	34,852	65,000		65,000
3060	Cleaning & Maintenance of Parks & Gardens	9,691	12,000		12,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services		7,000		7,000
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality				-
3380-3389	Community				-
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses				-
3700-3799	EU Projects				-
3800-3899	Twinning				-
			5,000		5,000
		133,142	222,100	-	222,100
8	Administration				
2150-2199	Office Utilities	3,090	8,000		8,000
2260-2299	Office Materials & Supplies	-			-
2450-2499	Office Rent	2,420	8,000		8,000
2500-2599	National & International Memberships	831	500		500
2600-2699	Office Services	3,605	3,000		3,000
2700-2799	Transport	910	2,000		2,000
2800-2899	Travel	-	200		200
2900-2999	Information Services	70	100		100
3050	Office Cleaning				-
3410-3199	Professional Services	74,458	14,500		14,500
3200-3299	Training				-
3345	Office Hospitality	1,523	1,000		1,000
3400-3499	Incidental Expenses				-
Contractual services		3,245			-
		90,152	37,300	-	37,300
9	Finance Costs				
3036	Interest on Bank Loan				-
	bank fees	117			-
		117	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2019	74,237			-
Depreciation budgeted for 2019		213,035		213,035
Depreciation	74,237	213,035	-	213,035
Total	357,188	581,835	-	581,835
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
Books	2,750	2,750		2,750
	2,750	2,750	-	2,750
12 Receivables				
0201-0209 Receivables	17,348	8,139		8,139
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income				-
	17,348	8,139	-	8,139
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	(155,406)	62,627		62,627
	(155,406)	62,627	-	62,627
14 Payables				
4000 Payables	102,596	78,043		78,043
4100 Accruals				-
4150 Deferred Income	183,795			-
Short-term Borrowings				-
	286,391	78,043	-	78,043
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-