

Hal Tarxien Local Council

Annual Budget
For
Financial Year
2018

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Overview and Summary

(SIGNED)

Mayor

(SIGNED)

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2017 €	FORECAST Jan-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	-	-	560,870	560,870	560,870
Income raised from Bye-Laws (2)	-	-	8,200	8,200	8,200
Income raised from LES (3)	-	-	-	-	-
Investment Income (4)	-	-	-	-	-
Other Income (5)	-	-	-	-	-
TOTAL	-	-	569,070	569,070	569,070

Expenditure

Personal Emoluments (6)	-	-	135,372	135,372	135,372
Operations and Maintenance (7)	-	-	209,000	209,000	209,000
Administration (8)	-	-	56,650	56,650	56,650
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	-	-	95,249	95,249	95,249
TOTAL	-	-	496,271	496,271	496,271

Surplus / Deficit

	-	-	72,799	72,799	72,799
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	-	1,059,682	1,149,433	1,149,433	89,751
Current Assets					
Inventories (11)	-	-	2,750	2,750	2,750
Receivables (12)	-	-	36,852	36,852	36,852
Cash and Cash Equivalents (13)	-	-	694,567	694,567	694,567
Total Current Assets	-	-	734,169	734,169	734,169
Current Liabilities (14)					
Payables	-	-	167,705	167,705	167,705
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	-	-	167,705	167,705	167,705
Net Current Assets	-	-	566,464	566,464	566,464
Non-current liabilities (15)	-	-	596,633	596,633	596,633
Net Assets	-	1,059,682	1,119,264	1,119,264	59,582
Reserves					
Retained Funds	-	1,046,465	1,119,264	1,119,264	72,799

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2017	2017	2018
	€	€	€
Current Assets	-	-	734,169
Current Liabilities	-	-	167,705
Total Long Term Liabilities	-	-	596,633
Commitments approved by Ministry	-	-	346,633
	-	-	316,464
Government Allocation	-	-	560,870
FSI	#DIV/0!	#DIV/0!	56.42%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR 2018 €	APR-JUN 2018 €	JUL-SEP 2018 €	OCT-DEC 2018 €	
Cash Inflows					
Government cash inflows	134,593	134,593	134,593	134,593	538,370
Cash flows from Bye-Laws & L.N fees	5,625	5,625	5,625	5,625	22,500
Local Enforcement cash flows	2,050	2,050	2,050	2,050	8,200
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	-	-	-	-
TOTAL Inflows	142,268	142,268	142,268	142,268	569,070
Cash Outflows					
Personal Emoluments	33,933	33,933	33,933	33,933	135,733
Operations & Maintenance	52,250	52,250	52,250	52,250	209,000
Administration	14,163	14,163	14,163	14,163	56,650
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	46,250	46,250	46,250	46,250	185,000
	-	-	-	-	-
	46,250	46,250	46,250	46,250	185,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	146,596	146,596	146,596	146,596	586,383
SURPLUS / (DEFICIT)	(4,328)	(4,328)	(4,328)	(4,328)	(17,313)
Brought forward (Bank /Cash Bal.)	711,880	707,552	703,224	698,895	711,880
Carry forward	707,552	703,224	698,895	694,567	694,567

Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received form Central Government:**

0001 In terms of section 55 CAP 363	-	-	-	538,370	538,370	538,370
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-
0005-0019 Other Income	-	-	-	22,500	22,500	22,500
	-	-	-	560,870	560,870	560,870

2 Bye-Laws & Legal Fees

0021-0025 Community Services	-	-	-	-	-	-
0026-0035 Income from Permits	-	-	-	8,200	8,200	8,200
	-	-	-	8,200	8,200	8,200

3 Local Enforcement Income

0037 Commission from Regional Committees	-	-	-	-	-	-
0038-0055 Contraventions	-	-	-	-	-	-
	-	-	-	-	-	-

4 Investment Income

0091-0095 Bank interest	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	-	-	-	-	-	-

5 General Income

0056-0065 Sponsorships	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-
0120-0129 General Income	-	-	-	-	-	-
	-	-	-	-	-	-

Total

	-	-	-	569,070	569,070	569,070
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Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2017	ACTUAL Jan-Sept 2017	FORECAST Oct-Dec 2017	TOTAL Jan-Dec 2017	BUDGET Jan-Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	-	-	-	11,200	11,200	11,200
1200 Employees' Salaries & Wages	-	-	-	94,363	94,363	94,363
1300 Bonuses	-	-	-	9,009	9,009	9,009
1400 Income Supplements	-	-	-	-	-	-
1500 Social Security Contributions	-	-	-	8,800	8,800	8,800
1600 Allowances	-	-	-	9,000	9,000	9,000
1700 Overtime	-	-	-	3,000	3,000	3,000
	-	-	-	135,372	135,372	135,372

7 Operations and Maintenance

2100-2149 Public Utilities	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	-	-	-	24,000	24,000	24,000
2300-2399 Repairs & Upkeep	-	-	-	-	-	-
2400-2449 Rent	-	-	-	-	-	-
3010 Street Lighting	-	-	-	-	-	-
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	-	-	-	-	-	-
3035 Bank Charges	-	-	-	-	-	-
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	60,000	60,000	60,000
3041 Refuse Collection	-	-	-	65,000	65,000	65,000
3042 Bulky Refuse Collection	-	-	-	10,000	10,000	10,000
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	-	-	-	33,000	33,000	33,000
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	4,500	4,500	4,500
3055 Cleaning of Council Premises	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	12,500	12,500	12,500
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-
3380-3389 Community	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	-	-	-	209,000	209,000	209,000

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2017	2017	2017	2017	2018		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	-	-	-	8,000	8,000	8,000
2260-2299 Office Materials & Supplies	-	-	-	-	100	100	100
2450-2499 Office Rent	-	-	-	-	10,000	10,000	10,000
2500-2599 National & International Memberships	-	-	-	-	1,000	1,000	1,000
2600-2699 Office Services	-	-	-	-	4,000	4,000	4,000
2700-2799 Transport	-	-	-	-	2,000	2,000	2,000
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	-	-	-	-	50	50	50
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	-	-	-	-	22,000	22,000	22,000
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	3,500	3,500	3,500
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
other contractual services	-	-	-	-	6,000	6,000	6,000
	-	-	-	-	56,650	56,650	56,650
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	-	-	-	-	95,249	95,249	95,249
	-	-	-	-	95,249	95,249	95,249
Total	-	-	-	-	496,271	496,271	496,271

Detailed Estimates of Statement of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2017	30-Sep	30 Sep-31 Dec	31-Diċ	2018		
€	€	€	€	€	€	€	
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
books	-	-	-	-	2,750	2,750	2,750
	-	-	-	-	2,750	2,750	2,750
12 Receivables							
0201-0209 Receivables	-	-	-	-	36,852	36,852	36,852
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	-	-	-	-	-	-	-
	-	-	-	-	36,852	36,852	36,852
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	-	-	-	-	694,567	694,567	694,567
	-	-	-	-	694,567	694,567	694,567
14 Payables							
4000 Payables	-	-	-	-	134,076	134,076	134,076
4100 Accruals	-	-	-	-	-	-	-
4150 Deferred Income	-	-	-	-	-	-	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Deferred Income	-	-	-	-	33,629	33,629	33,629
	-	-	-	-	167,705	167,705	167,705
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	29,574	29,574	29,574
deferred income - long term	-	-	-	-	567,059	567,059	567,059
	-	-	-	-	596,633	596,633	596,633

16 Depreciation of Property, Plant and Equipment

		Property	Office furniture & Fittings	New Street Signs	Urban Improvements	Office Equipment	ASSETS UNDER CONSTRUCTI ON	Computer Equipment	Special programs + JV	Computer Software	Total
Asset		1%	8%		10%	20%		25%	10%	25%	
% of depreciation		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2018	156,118	30,186	16,769	69,907	30,910	3,761	11,678	2,192,551	1,371	2,513,251
Additions		-	-	-	-	-	-	-	185,000	-	185,000
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2018	156,118	30,186	16,769	69,907	30,910	3,761	11,678	2,377,551	1,371	2,698,251
Grants/ other reimbursements											
As at 01 January	2018	-	-	-	-	-	-	-	419,843	-	419,843
Additions		-	-	-	-	-	-	-	-	-	-
As at 31 December	2018	-	-	-	-	-	-	-	419,843	-	419,843
Accumulated Depreciation											
As at 01 January	2018	23,959	15,112	16,769	49,644	18,115	-	7,568	901,399	1,160	1,033,726
Charge for the year		1,322	1,131	-	2,026	2,559	-	1,028	87,131	53	95,249
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2018	25,281	16,243	16,769	51,670	20,674	-	8,596	988,530	1,213	1,128,975
Budgeted NBV 31 Dec	2017	0	0	0	0	0	0	0	0	0	-
Forecasted NBV 1 Jan	2018	132,159	15,074	-	20,263	12,795	3,761	4,110	871,309	211	1,059,682
Budgeted NBV 31 Dec	2018	130,837	13,943	-	18,237	10,236	3,761	3,083	969,178	158	1,149,433