



Kunsill Lokali Tanxien

2.2 Details of Income

ACCT NO	DESCRIPTION	2014				2014			
		JULY - SEPTEMBER 2014 (3RD QTR)				JANUARY - SEPTEMBER 14			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
€	€	€	€	€	€	€	€		
<b>2</b>	<b>Income</b>								
0000	Government								
0001	Annual	111,785.00		111,785.00	111,904.75	335,594.00	-	335,594.00	335,714.25
0002	Solar PV Funds	-		0.00	0.00	0.00	-	0.00	0.00
0004	Grant (Income related)	68.00		68.00	0.00	25,031.00	-	25,031.00	0.00
		-		0.00		0.00	-	0.00	0.00
		111,853.00	0.00	111,853.00	111,904.75	360,625.00	-	360,625.00	335,714.25
0020	Bye-Laws								
0056	LES 10% Comm	1,395.38		1,395.38	2,300.00	4,251.43	-	4,251.43	6,900.00
0065	Permits / licenses	1,584.00		1,584.00	0.00	5,575.00	-	5,575.00	0.00
0066	General	(58)		(58.00)	4,416.75	1,100.00	-	1,100.00	13,250.25
		2,911.38	0.00	2,911.38	6,716.75	10,926.43	0.00	10,926.43	20,150.25
0090	Investment								
0091	Bank interest	-		0.00	62.50	0.00	-	0.00	187.50
		-	0.00	0.00	62.50	0.00	0.00	0.00	187.50
0100	General								
0110	Donations	-		0.00	0.00	0.00	-	0.00	0.00
0100	Grants income released	12,405.00		12,405.00	0.00	37,215.00	-	37,215.00	0.00
	Finance income	-		0.00	0.00	0.00	-	0.00	0.00
0070	Reinstatement of Roads -WSC	1,894.00	0.00	1,894.00	2,500.00	6,866.00	-	6,866.00	7,500.00
		14,299.00	0.00	14,299.00	2,500.00	44,081.00	0.00	44,081.00	7,500.00
	<b>TOTAL</b>	125,063.38	0.00	125,063.38	121,184.00	415,632.43	0.00	415,632.43	363,552.00

2014



Kunsill Lokali Tarxien

## 2.3 Details of Expenditure

ACCT NO	DESCRIPTION	2014				2014			
		JULY - SEPTEMBER 2014 (3RD QTR)				JANUARY - SEPTEMBER 14			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
€	€	€	€	€	€	€	€		
1	Expenditure								
1000	Personal Emoluments								
1310	Mayor's allowance	2,576.00		2,576.00	2,575.50	7,727.00	-	7,727.00	7,726.50
1311	Employee salaries and wages	9,529.00		9,529.00	12,044.73	31,486.00	-	31,486.00	36,134.19
1312	Executive Secretary Salary	2,874.00		2,874.00	5,636.27	16,403.00	-	16,403.00	19,908.81
1314	Subbrarian Allowance	344.00		344.00	306.72	1,021.00	-	1,021.00	820.16
1315	Bonuses	855.82		855.82	722.68	1,966.45	-	1,966.45	2,168.05
1316	Exec. Sec's Bonus	630.68		630.68	663.63	1,892.03	-	1,892.03	1,960.58
1317	Overtime	4,610.00		4,610.00	3,625.00	11,121.00	-	11,121.00	10,875.00
1500	Social Security Contributions	1,338.00		1,338.00	2,200.00	4,873.00	-	4,873.00	6,600.00
1318	Councillors Allowance	1,800.00		1,800.00	1,800.00	6,200.00	-	6,200.00	5,400.00
		-		-	-				
		24,352.48	0.00	24,352.48	30,574.53	82,689.48	0.00	82,689.48	91,723.59
2000	Operations and maintenance								
7907	Provision for Doubtful Debts	-		0.00	0.00	0.00	-	0.00	0.00
2130-60	Utilities - electricity, telephone	2,827.95		2,827.95	2,750.00	6,028.26	-	6,028.26	8,250.00
2210-31	Materials and supplies / Repairs and upkeep	2,359.00		2,359.00	5,000.00	15,541.00	-	15,541.00	15,000.00
2301	Equip./tools repairs	-		0.00	0.00	115.00	-	115.00	0.00
2312	Major Patching	-		0.00	0.00	470.00	-	470.00	0.00
2311	Road and Street Pavements	658.00		658.00	1,000.00	4,460.00	-	4,460.00	3,000.00
2314	Signs / markings	1,128.00		1,128.00	925.00	8,780.00	-	8,780.00	2,775.00
2330	Office Furniture and Fittings	442.00		442.00	0.00	1,326.00	-	1,326.00	0.00
2401-03	Rent	1,482.43		1,482.43	1,500.00	4,675.14	-	4,675.14	4,500.00
2541-60	National/International memberships	-		0.00	200.00	372.00	-	372.00	600.00
2610-50	Office services	2,028.00		2,028.00	2,075.00	9,063.00	-	9,063.00	6,225.00
2710-80	Transport-fuel-concess-vit	2,223.59		2,223.59	1,750.00	6,668.59	-	6,668.59	5,250.00
2810	Travel	-		0.00	0.00	0.00	-	0.00	0.00
2940-81	Information services	16.00		16.00	1,625.00	568.00	-	568.00	5,475.00
2995	Comunity Centre / library	-		0.00	37.50	212.00	-	212.00	112.50
3002	Housing Estates Maintenance	-		0.00	0.00	0.00	-	0.00	0.00
3020	Lease of Equipment	-		0.00	0.00	0.00	-	0.00	0.00
3021	Hiring charges [ skips, etc. ]	1,435.54		1,435.54	1,500.00	3,778.54	-	3,778.54	4,500.00
3030	Insurance Coverage	2,822.45		2,822.45	925.00	2,350.52	-	2,350.52	2,775.00
3035	Bank Charges	107.00		107.00	10.50	172.00	-	172.00	31.50
3041	Refuse Collection	15,463.00		15,463.00	16,381.25	56,894.00	-	56,894.00	49,143.75
3042	Bulky Refuse Collection	1,657.00		1,657.00	1,575.00	3,956.00	-	3,956.00	4,725.00
3043	Bring-in sites	-		0.00	0.00	0.00	-	0.00	0.00
3045	Tipping fees	15,042.54		15,042.54	13,000.00	40,644.18	-	40,644.18	39,000.00
3051	Road and Street Cleaning	10,608.00		10,608.00	6,500.00	15,324.00	-	15,324.00	19,500.00
3053	Cleaning of Public Conveniences	1,102.00		1,102.00	1,525.00	4,217.00	-	4,217.00	4,575.00
3055	cleaning Council Premises	550.00		550.00	950.00	1,587.00	-	1,587.00	1,650.00
3056	Wide area Connectivity	-		0.00	55.00	0.00	-	0.00	165.00
3061	Clean. & Maint. Parks & Gardens	3,325.00		3,325.00	3,375.00	9,975.00	-	9,975.00	10,125.00
3063	Street Lighting	760.00		760.00	2,500.00	9,542.00	-	9,542.00	7,900.00
3090-3100	Professional services	3,598.70		3,598.70	3,875.00	9,729.70	-	9,729.70	11,625.00
3162	Fines by DGL	-		0.00	0.00	0.00	-	0.00	0.00
3196	EU Projects	-		0.00	0.00	0.00	-	0.00	0.00
	Impairment on investment in subsidiary	-		0.00	0.00	0.00	-	0.00	0.00
3250	Training	-		0.00	100.00	610.00	-	610.00	300.00
5001	Share of Opex from Joint Venture	-		0.00	0.00	0.00	-	0.00	0.00
3300-60	Community and hospitality	625.00		625.00	2,000.00	1,704.00	-	1,704.00	6,000.00
		-		-	-				
		67,427.30	0.00	67,427.30	70,934.25	224,763.04	0.00	224,763.04	212,802.75
7000	Capital expenditure in 2014								
	Office furniture & fittings	-		0.00	0.00	831.56	-	831.56	0.00
	Urban Improvements	-		0.00	0.00	1,158.60	-	1,158.60	0.00
	Office equipment	1,346.38		1,346.38	0.00	1,346.38	-	1,346.38	0.00
	Computer Equipment	-		0.00	0.00	-	-	0.00	0.00
	Special programs	3,001.27		(3,001.27)	12,500.00	(2,296.20)	-	(2,296.20)	37,500.00
	Computer software	-		0.00	0.00	2,300.00	-	2,300.00	0.00
	The Santa Maria	-		0.00	0.00	14,983.00	-	14,983.00	0.00
	Township PPCD	774.76		(774.76)	0.00	3,103.85	-	3,103.85	0.00
	PPP Roads - (accouting ac)	-		0.00	0.00	7,878.00	-	7,878.00	0.00
	Grants received for Capital Projects	0.00		0.00	0.00	(3,297.78)	-	(3,297.78)	0.00
		-		-	-				
		2,429.55	0.00	(2,429.55)	12,500.00	26,045.80	0.00	26,045.80	37,900.00
		-		-	-				
		89,350.14	0.00	89,350.14	114,008.78	333,498.32	0.00	333,498.32	342,026.34

TOTAL



2.1 Consolidated Details of Income and Expenditure


ACCT NO	DESCRIPTION	2014				2014			
		JULY - SEPTEMBER 2014 (3RD QTR)				JANUARY - SEPTEMBER 14			
		ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €
2	Income								
0000	Government	111,853.00	0.00	111,853.00	111,904.75	360,625.00	0.00	360,625.00	335,714.25
0020	By-laws	2,911.38	0.00	2,911.38	6,716.75	10,926.43	0.00	10,926.43	20,150.25
0030	Investment	-	0.00	0.00	62.50	0.00	0.00	0.00	187.50
0100	General	14,299.00	0.00	14,299.00	2,500.00	44,081.00	0.00	44,081.00	7,500.00
	<b>TOTAL</b>	<b>129,063.38</b>	<b>0.00</b>	<b>129,063.38</b>	<b>121,184.00</b>	<b>415,632.43</b>	<b>0.00</b>	<b>415,632.43</b>	<b>363,552.00</b>
1	Expenditure								
1000	Personal emoluments	24,352.49	0.00	24,352.49	30,574.53	82,689.48	0.00	82,689.48	91,723.59
2000	Operations and maintenance	67,427.30	0.00	67,427.30	70,934.25	224,783.04	0.00	224,783.04	212,802.75
7000	Capital expenditure (less grants)	2,429.65	0.00	(2,429.65)	12,500.00	26,045.80	0.00	26,045.80	37,500.00
	<b>TOTAL</b>	<b>89,350.14</b>	<b>0.00</b>	<b>89,350.14</b>	<b>114,008.78</b>	<b>333,498.32</b>	<b>0.00</b>	<b>333,498.32</b>	<b>342,026.34</b>
	<b>Balance</b>	<b>39,713.24</b>	<b>0.00</b>	<b>39,713.24</b>	<b>7,175.22</b>	<b>82,134.11</b>	<b>0.00</b>	<b>82,134.11</b>	<b>21,525.66</b>
	Opening Cash and Bank Balances (from etc)		Jan'14	48,605.00		Jan'14	48,605.00		
Less	Future Commitments								
	Adjust for								
	Impairment loss on Assets Write-off								
	Grant Income released during the year							(37,215.00)	
	Payments made sbo Joint Venture (net of refund to be deposited from Cassar ship repair)							(694.82)	
	Decrease in inventory							0.00	
	Decrease/(Increase) in receivables							(31,380.00)	
	Increase/(Decrease) in payables							(31,041.00)	
Add	Balance (Surplus/Deficit)							82,134.11	
	Available Funds							29,668.29	
	Allocation during Current Quarter / Year			111,785.00				448,276.00	
	% Financial Situation Indicator							-7.14%	
	Accounting Profit / (Accounting Loss) for the period			4,296.52				9,388.85	
	Depreciation & amortisation for current Quarter / Year		€	32,987.06		€		88,791	
	No. of full-time employees at end of quarter								
	No. of part-time employees at end of quarter								


Notes:

- The amounts entered in the actual column will be the figures extracted from the Sage Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (b). The net current liabilities (excluding deferred grants) as at 30 Sept 2014 amounted to EUR 31,999 (EUR 59,307 as at June 14)

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

  
 \_\_\_\_\_  
 Mayor

  
 \_\_\_\_\_  
 Executive Secretary

\_\_\_\_\_ Date

**TARXIEN LC - INCOME AND EXPENDITURE ACCOUNT**

	<b>2014</b>
	<b>€</b>
<b>Income</b>	<b>UP TO SEP 14</b>
Funds Received from central government	397,840
Income Raised under LES	4,251
General Income	13,541
Share of Income from JV	-
<b>Total Income</b>	<b>415,632</b>
<b>Expenditure</b>	
Personal Emoluments	- 82,689
Operations & Maintenance	- 181,386
Administration & Other Expenditure	- 142,168
Loss on Assets write off	-
Share of Expenses from JV	-
Finance Income	-
<b>Surplus/(Deficit) before Interest</b>	<b>9,389</b>



**TARXIEN LC - STATEMENT OF FINANCIAL POSITION**

	2014	2013
	€	€
<b>ASSETS</b>		
<b>Non-Current Assets</b>	UP TO SEP 14	
Property, Plant & Equipment	1,313,457	1,384,697
Intangible assets	2,459	667
Investment in 5 a side	895	1
	<u>1,316,811</u>	<u>1,385,365</u>
<b>Current Assets</b>		
Inventory	2,806	2,806
Debtors & Prepayments	98,906	66,926
Cash at Bank	34,108	72,000
	<u>135,820</u>	<u>141,732</u>
<b>Total Assets</b>	<u>1,452,631</u>	<u>1,527,097</u>
<b>RESERVES AND LIABILITIES</b>		
<b>Reserves</b>		
Retained funds	710,627	717,025
Profit/Loss for the year	9,389 -	6,402
	<u>720,016</u>	<u>710,623</u>
<b>Current Liabilities</b>		
Bank Current Account	4,439	23,335
Payables	163,381	173,431
Deferred Income (grants)	44,878	49,303
	<u>212,697</u>	<u>246,069</u>
<b>Long terms Liabilities</b>		
Deferred Income (grants)	437,259	466,751
Payables	82,659	103,654
	<u>519,918</u>	<u>570,405</u>
<b>Total Equity &amp; Liabilities</b>	<u>1,452,631</u>	<u>1,527,097</u>



<b>TARXIEN LC - CASH FLOW STATEMENT</b>	<b>2014</b>	<b>2013</b>
UP TO SEP 14	€	€
<b>Cash flows from operating activities</b>	9,388.85	6,402.00
Surplus/(deficit) for the financial year		
Adjustments for:		
Depreciation of tangible fixed asses	98,282.64	115,918.00
Impairment Loss on Investment	-	-
IAS 31 - restatement of JV		
Grant Income released in 2013	- 37,215.00	-
Impairment Loss on WSC	-	-
Amortisation of Intangibles	508.42	222.00
Interest Receivable	-	232.00
	<u>70,964.92</u>	<u>109,506.00</u>
Increase/Decrease in Inventory	-	62.00
Increase/Decrease in debtors	- 31,980.00	89,765.00
Increase/Decrease in creditors	- 31,041.00	83,580.00
Cash generated from operations	7,943.92	282,913.00
<b>Net Cash from Operating Activities</b>	<u>7,943.92</u>	<u>282,913.00</u>
<b>Cash flow from Investing activities</b>		
Purchase of Tangible assets	- 30,236.59	- 478,745.00
Proceeds from disposal of asset		
Purchase of Intangibles		
<b>Proceed from Grants for assets</b>	3,297.39	221,940.00
Interest Received	-	232.00
<b>Net Movement in cash &amp; cash equivalents</b>	- 18,995.29	26,340.00
<b>Cash &amp; Cash equivalents at beginning of year</b>	48,665.00	22,325.00
<b>Cash &amp; Cash Equivalents at end of year</b>	<u>29,669.71</u>	<u>48,665.00</u>