



# **Ta' Sannat Local Council**

**Business Plan  
for the  
Period  
2021 - 2025**



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## **Overview and Summary**

Ta' Sannat Local Council is hereunder presenting a business plan for the next five years. The Local Council's main concerns projects are Triq Sannat and Pjazza Santa Margerita. These projects could only be possible with the main funding from the Ministry for Gozo.

Since Ta' Sannat population is small, the Council's main funds through the Central Government allocation is very limited. Therefore capital projects are very difficult to achieve. However, through funding acquired through the European Union and the Ministry for Gozo was able to resurface some parts of the locality as the Local Council had to fork out funds for these as well as funding do not always cover all of the expenses. Some of these works are still ongoing due to the contractor's inability to finish such projects.

The Local Council is ongoing with the restoration of rubble walls under Measure 4.4 funding from the European Union and the Government of Malta.

The Local Council also gained funds under the Development Planning Fund (Planning Authority) to upgrading of an open space within Triq l-Isqof Cocco Palmeri.

During the coming years the Local Council is hoping to gain funds for different proposed projects which are:

Resurfacing of small stretch of Triq Saguna (from Pjazzetta tax-Xelina to Triq Bebunaq);

Urban regeneration of Pjazza Santa Margerita;

Monument – Vittmi tal-Gwerra;

Resurfacing of Triq Żabbetta;

Resurfacing of Triq Xamgħan and Dun Lazzru Camilleri;

Sannat Playing Field and Water Harvesting Project;

Mgarr ix-Xini pumping station.

The Local Council will also try to do its best to continue to organise events and activities for its residents. It has successfully organised annual events and plans to continue with these annual events such as Carnival, Easter Pageant, Locality Day, Summer Events, Celebration of World Children's Day and other activities during Christmas and New Year's Festivities.

Philip Vella  
Mayor

Jason Curmi  
Executive Secretary

## Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
<b>Income</b>						
Funds received from Central Government (1)	284,027	288,000	298,000	310,000	320,000	1,500,027
Income raised from Bye-Laws (2)	17,000	17,000	17,000	17,000	17,000	85,000
Income raised from LES (3)	800	800	800	800	800	4,000
Investment Income (4)	10	10	10	10	10	50
Other Income (5)	2,200	2,200	2,200	2,200	2,200	11,000
<b>TOTAL</b>	<b>304,037</b>	<b>308,010</b>	<b>318,010</b>	<b>330,010</b>	<b>340,010</b>	<b>1,600,077</b>
<b>Expenditure</b>						
Personal Emoluments (6)	81,763	84,000	86,700	89,400	91,100	432,963
Operations and Maintenance (7)	144,860	144,860	144,860	144,860	144,860	724,300
Administration (8)	31,200	31,200	31,200	31,200	31,200	156,000
Finance Cost (9)	3,500	3,500	3,500	3,500	3,500	17,500
Other Expenditure (10)	43,767	43,767	43,767	43,767	43,767	218,835
<b>TOTAL</b>	<b>305,090</b>	<b>307,327</b>	<b>310,027</b>	<b>312,727</b>	<b>314,427</b>	<b>1,549,598</b>
<b>Surplus / Deficit</b>	<b>(1,053)</b>	<b>683</b>	<b>7,983</b>	<b>17,283</b>	<b>25,583</b>	<b>50,479</b>

## Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
<b>Non-current Assets</b>						
Property, Plant and Equipment (16)	601,104	569,337	537,570	505,803	474,036	2,687,850
<b>Current Assets</b>						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	22,450	22,450	22,450	22,450	22,450	112,250
Cash and Cash Equivalents (13)	296,679	341,129	392,879	453,929	523,279	2,007,895
<b>Total Current Assets</b>	<b>319,129</b>	<b>363,579</b>	<b>415,329</b>	<b>476,379</b>	<b>545,729</b>	<b>2,120,145</b>
<b>Current Liabilities (14)</b>						
Payables	85,000	85,000	85,000	85,000	85,000	425,000
<b>Total Current Liabilities</b>	<b>85,000</b>	<b>85,000</b>	<b>85,000</b>	<b>85,000</b>	<b>85,000</b>	<b>425,000</b>
<b>Net Current Assets</b>	<b>234,129</b>	<b>278,579</b>	<b>330,329</b>	<b>391,379</b>	<b>460,729</b>	<b>1,695,145</b>
<b>Non-current liabilities (15)</b>	<b>60,000</b>	<b>48,180</b>	<b>36,360</b>	<b>24,540</b>	<b>12,720</b>	<b>181,800</b>
<b>Net Assets</b>	<b>775,233</b>	<b>799,736</b>	<b>831,539</b>	<b>872,642</b>	<b>922,045</b>	<b>4,201,195</b>
<b>Reserves</b>						
Retained Funds	775,233	799,736	831,539	872,642	922,045	4,201,195

## Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
Current Assets	319,129	363,579	415,329	476,379	545,729	2,120,145
Current Liabilities	85,000	85,000	85,000	85,000	85,000	425,000
<b>Working Capital</b>	<b>234,129</b>	<b>278,579</b>	<b>330,329</b>	<b>391,379</b>	<b>460,729</b>	<b>1,695,145</b>
Government Allocation	269,027	270,000	280,000	290,000	300,000	1,409,027
<b>FSI</b>	<b>87 %</b>	<b>103 %</b>	<b>118 %</b>	<b>135 %</b>	<b>154 %</b>	<b>120 %</b>

**Cash Budget**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
<b>Cash Inflows</b>						
<b>Government cash inflows</b>	284,027	288,000	298,000	310,000	320,000	1,500,027
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	17,000	17,000	17,000	17,000	17,000	85,000
<b>Local Enforcement cash flows</b>	800	800	800	800	800	4,000
<b>Finance cash flows</b>						
Loan Proceeds						-
Investment income	10	10	10	10	10	50
	10	10	10	10	10	50
<b>Capital cash flow</b>						
Proceeds from disposal of assets						-
<b>Cash received from EU funds</b>						-
<b>Cash received from Twinning</b>						-
<b>Cash from Community Services</b>	2,200	2,200	2,200	2,200	2,200	11,000
<b>Other Cash Inflows</b>						-
<b>TOTAL Inflows</b>	304,037	308,010	318,010	330,010	340,010	1,600,077
<b>Cash Outflows</b>						
<b>Personal Emoluments</b>	81,763	84,000	86,700	89,400	91,100	432,963
<b>Operations &amp; Maintenance</b>	144,860	144,860	144,860	144,860	144,860	724,300
<b>Administration</b>	31,200	31,200	31,200	31,200	31,200	156,000
<b>Finance</b>	3,500	3,500	3,500	3,500	3,500	17,500
<b>Capital</b>						
Acquisition of property						-
Construction						-
Improvements						-
Special programmes						-
	-	-	-	-	-	-
<b>Cash outflows re EU projects</b>						-
<b>Cash outflows re Twinning</b>						-
<b>Cash outflows re Community Services</b>						-
	-	-	-	-	-	-
<b>TOTAL Outflows</b>	261,323	263,560	266,260	268,960	270,660	1,330,763
<b>SURPLUS / (DEFICIT)</b>	42,714	44,450	51,750	61,050	69,350	269,314
<b>Brought forward (Bank /Cash Bal.)</b>	253,965	296,679	341,129	392,879	453,929	253,965
<b>Carry forward</b>	296,679	341,129	392,879	453,929	523,279	523,279

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
<b>Income</b>						
<b>1 Funds received form Central Government:</b>						
0001 In terms of section 55 CAP 363	269,027	270,000	280,000	290,000	300,000	1,409,027
0002-0004 In terms of section 58 CAP 363	15,000	18,000	18,000	20,000	20,000	91,000
0005-0019 Other Income						-
	<b>284,027</b>	<b>288,000</b>	<b>298,000</b>	<b>310,000</b>	<b>320,000</b>	<b>1,500,027</b>
<b>2 Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services	12,000	12,000	12,000	12,000	12,000	60,000
0026-0035 Income from Permits	5,000	5,000	5,000	5,000	5,000	25,000
	<b>17,000</b>	<b>17,000</b>	<b>17,000</b>	<b>17,000</b>	<b>17,000</b>	<b>85,000</b>
<b>3 Local Enforcement Income</b>						
0037 Commission from Regional Committees	800	800	800	800	800	4,000
0038-0055 Contraventions						-
	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>4,000</b>
<b>4 Investment Income</b>						
0091-0095 Bank interest	10	10	10	10	10	50
0096-0099 Income received from Government Securities						-
	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>50</b>
<b>5 General Income</b>						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions	1,000	1,000	1,000	1,000	1,000	5,000
0120-0129 General Income	1,200	1,200	1,200	1,200	1,200	6,000
	<b>2,200</b>	<b>2,200</b>	<b>2,200</b>	<b>2,200</b>	<b>2,200</b>	<b>11,000</b>
<b>Total</b>	<b>304,037</b>	<b>308,010</b>	<b>318,010</b>	<b>330,010</b>	<b>340,010</b>	<b>1,600,077</b>



## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
<b>6 Personal Emoluments</b>						
1100 Mayor's Allowance	10,571	11,000	11,500	12,000	12,500	57,571
1200 Employees' Salaries & Wages	53,712	55,000	57,000	59,000	60,000	284,712
1300 Bonuses						-
1400 Income Supplements						-
1500 Social Security Contributions	4,480	5,000	5,200	5,400	5,600	25,680
1600 Allowances	13,000	13,000	13,000	13,000	13,000	65,000
1700 Overtime						-
	<b>81,763</b>	<b>84,000</b>	<b>86,700</b>	<b>89,400</b>	<b>91,100</b>	<b>432,963</b>
<b>7 Operations and Maintenance</b>						
2100-2149 Public Utilities	4,500	4,500	4,500	4,500	4,500	22,500
2200-2259 Public Materials & Supplies	5,500	5,500	5,500	5,500	5,500	27,500
2300-2399 Repairs & Upkeep	10,000	10,000	10,000	10,000	10,000	50,000
2400-2449 Rent	1,280	1,280	1,280	1,280	1,280	6,400
3010 Street Lighting	5,000	5,000	5,000	5,000	5,000	25,000
3020 Lease of Equipment	500	500	500	500	500	2,500
3030 Insurance	1,500	1,500	1,500	1,500	1,500	7,500
3035 Bank Charges	280	280	280	280	280	1,400
3038 Penalties						-
3040 Waste Disposal						-
3041 Refuse Collection	63,000	63,000	63,000	63,000	63,000	315,000
3042 Bulky Refuse Collection	1,600	1,600	1,600	1,600	1,600	8,000
3043 Bins on wheels						-
3045 Bring in sites	3,000	3,000	3,000	3,000	3,000	15,000
3051 Road & Street Cleaning	18,000	18,000	18,000	18,000	18,000	90,000
3052 Cleaning & Maintenance of Non-Urban Areas						-
3053 Cleaning of Public Conveniences	2,000	2,000	2,000	2,000	2,000	10,000
3055 Cleaning of Council Premises	2,200	2,200	2,200	2,200	2,200	11,000
3060 Cleaning & Maintenance of Parks & Gardens	9,500	9,500	9,500	9,500	9,500	47,500
3061 Cleaning & Maintenance of Soft Areas						-
3062 Cleaning & Maintenance of Beaches & CA						-
3063 Cleaning & Maintenance of Country Non-Urban						-
3064 Other Contractual Services	2,000	2,000	2,000	2,000	2,000	10,000
3070-3090 Consultation Fees						-
3100-3139 Contract & Project Management						-
3300-3379 Hospitality	15,000	15,000	15,000	15,000	15,000	75,000
3380-3389 Community						-
3600-3694 Local Enforcement Expenses						-
3700-3799 EU Projects						-
3800-3899 Twinning						-
	<b>144,860</b>	<b>144,860</b>	<b>144,860</b>	<b>144,860</b>	<b>144,860</b>	<b>724,300</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>						
2150-2199 Office Utilities						-
2260-2299 Office Materials & Supplies						-
2450-2499 Office Rent						-
2500-2599 National & International Memberships	1,000	1,000	1,000	1,000	1,000	5,000
2600-2699 Office Services	9,000	9,000	9,000	9,000	9,000	45,000
2700-2799 Transport	500	500	500	500	500	2,500
2800-2899 Travel						-
2900-2999 Information Services	1,700	1,700	1,700	1,700	1,700	8,500
3050 Office Cleaning						-
3140-3199 Professional Services	19,000	19,000	19,000	19,000	19,000	95,000
3200-3299 Training						-
3345 Office Hospitality						-
3400-3499 Incidental Expenses						-
	<b>31,200</b>	<b>31,200</b>	<b>31,200</b>	<b>31,200</b>	<b>31,200</b>	<b>156,000</b>
<b>9 Finance Costs</b>						
3036 Interest on Bank Loan	3,500	3,500	3,500	3,500	3,500	17,500
						-
						-
	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>17,500</b>
<b>10 Other Expenditure</b>						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	43,767	43,767	43,767	43,767	43,767	218,835
	43,767	43,767	43,767	43,767	43,767	218,835
<b>Total</b>	<b>305,090</b>	<b>307,327</b>	<b>310,027</b>	<b>312,727</b>	<b>314,427</b>	<b>1,549,598</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
<b>11 Inventory</b>						
5201-5249 Stationery						-
5250-5299 Consumables						-
						-
	-	-	-	-	-	-
<b>12 Receivables</b>						
0201-0209 Receivables	20,000	20,000	20,000	20,000	20,000	100,000
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income	2,000	2,000	2,000	2,000	2,000	10,000
bank guarantee	450	450	450	450	450	2,250
	<b>22,450</b>	<b>22,450</b>	<b>22,450</b>	<b>22,450</b>	<b>22,450</b>	<b>112,250</b>
<b>13 Cash &amp; Equivalents</b>						
5001-5099 Bank & Cash Balances	296,679	341,129	392,879	453,929	523,279	2,007,895
	<b>296,679</b>	<b>341,129</b>	<b>392,879</b>	<b>453,929</b>	<b>523,279</b>	<b>2,007,895</b>
<b>14 Payables</b>						
4000 Payables	75,000	75,000	75,000	75,000	75,000	375,000
4100 Accruals	10,000	10,000	10,000	10,000	10,000	50,000
4150 Deferred Income						-
Short-term Borrowings						-
	<b>85,000</b>	<b>85,000</b>	<b>85,000</b>	<b>85,000</b>	<b>85,000</b>	<b>425,000</b>
<b>15 Non Current Liabilities</b>						
4200 Long Term Borrowings	60,000	48,180	36,360	24,540	12,720	181,800
	<b>60,000</b>	<b>48,180</b>	<b>36,360</b>	<b>24,540</b>	<b>12,720</b>	<b>181,800</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	construction	furn & fittin	urban impr	off equip	comp eq	comp soft	p&m	spec prog	street signs & trees	<b>Total</b>
% of depreciation	10%	8%	10%	20%	20%	25%	20%	10%		
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2021	376,214	32,094	79,066	8,691	9,583	1,427	4,545	1,408,403	270,312	<b>2,190,335</b>
Additions										-
Disposals										-
As at 31 December 2021	<b>376,214</b>	<b>32,094</b>	<b>79,066</b>	<b>8,691</b>	<b>9,583</b>	<b>1,427</b>	<b>4,545</b>	<b>1,408,403</b>	<b>270,312</b>	<b>2,190,335</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2021	107,100	8,766	19,553					700,805	22,500	<b>858,724</b>
Additions										-
Transfers										-
As at 31 December 2021	<b>107,100</b>	<b>8,766</b>	<b>19,553</b>	-	-	-	-	<b>700,805</b>	<b>22,500</b>	<b>858,724</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2021	207,058	11,532	38,943	5,640	5,690	596	1,374	412,635	3,272	<b>686,740</b>
Charge for the year	7,720	606	2,550	774	232	120	311	31,454		<b>43,767</b>
Released on disposal										-
As at 31 December 2021	<b>214,778</b>	<b>12,138</b>	<b>41,493</b>	<b>6,414</b>	<b>5,922</b>	<b>716</b>	<b>1,685</b>	<b>444,089</b>	<b>3,272</b>	<b>730,507</b>
<b>Budgeted NBV 31 Dec 2020</b>	46,865	14,208	16,698	1,482	753	455	113	142,914	4,835	<b>228,323</b>
<b>Budgeted NBV 31 Dec 2021</b>	54,336	11,190	18,020	2,277	3,661	711	2,860	263,509	244,540	<b>601,104</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	construction	furn & fittin	urban impr	off equip	comp eq	comp soft	p&m	spec prog	street signs & trees	<b>Total</b>
% of depreciation	10%	8%	10%	20%	20%	25%	20%	10%		
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2022	376,214	32,094	79,066	8,691	9,583	1,427	4,545	1,408,403	270,312	<b>2,190,335</b>
Additions			2,000					10,000		<b>12,000</b>
Disposals										<b>-</b>
As at 31 December 2022	<b>376,214</b>	<b>32,094</b>	<b>81,066</b>	<b>8,691</b>	<b>9,583</b>	<b>1,427</b>	<b>4,545</b>	<b>1,418,403</b>	<b>270,312</b>	<b>2,202,335</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2022	107,100	8,766	19,553	-	-	-	-	700,805	22,500	<b>858,724</b>
Additions										<b>-</b>
Transfers										<b>-</b>
As at 31 December 2022	<b>107,100</b>	<b>8,766</b>	<b>19,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>700,805</b>	<b>22,500</b>	<b>858,724</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2022	214,778	12,138	41,493	6,414	5,922	716	1,685	444,089	3,272	<b>730,507</b>
Charge for the year	7,720	606	2,550	774	232	120	311	31,454		<b>43,767</b>
Released on disposal										<b>-</b>
As at 31 December 2022	<b>222,498</b>	<b>12,744</b>	<b>44,043</b>	<b>7,188</b>	<b>6,154</b>	<b>836</b>	<b>1,996</b>	<b>475,543</b>	<b>3,272</b>	<b>774,274</b>
<b>Budgeted NBV 31 Dec 2021</b>	54,336	11,190	18,020	2,277	3,661	711	2,860	263,509	244,540	<b>601,104</b>
<b>Budgeted NBV 31 Dec 2022</b>	46,616	10,584	17,470	1,503	3,429	591	2,549	242,055	244,540	<b>569,337</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	construction	furn & fittin	urban impr	off equip	comp eq	comp soft	p&m	spec prog	street signs & trees	<b>Total</b>
% of depreciation	10%	8%	10%	20%	20%	25%	20%	10%		
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2023	376,214	32,094	81,066	8,691	9,583	1,427	4,545	1,418,403	270,312	<b>2,202,335</b>
Additions			2,000					10,000		<b>12,000</b>
Disposals										<b>-</b>
As at 31 December 2023	<b>376,214</b>	<b>32,094</b>	<b>83,066</b>	<b>8,691</b>	<b>9,583</b>	<b>1,427</b>	<b>4,545</b>	<b>1,428,403</b>	<b>270,312</b>	<b>2,214,335</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2023	107,100	8,766	19,553	-	-	-	-	700,805	22,500	<b>858,724</b>
Additions										<b>-</b>
Transfers										<b>-</b>
As at 31 December 2023	<b>107,100</b>	<b>8,766</b>	<b>19,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>700,805</b>	<b>22,500</b>	<b>858,724</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2023	222,498	12,744	44,043	7,188	6,154	836	1,996	475,543	3,272	<b>774,274</b>
Charge for the year	7,720	606	2,550	774	232	120	311	31,454		<b>43,767</b>
Released on disposal										<b>-</b>
As at 31 December 2023	<b>230,218</b>	<b>13,350</b>	<b>46,593</b>	<b>7,962</b>	<b>6,386</b>	<b>956</b>	<b>2,307</b>	<b>506,997</b>	<b>3,272</b>	<b>818,041</b>
<b>Budgeted NBV 31 Dec 2022</b>	46,616	10,584	17,470	1,503	3,429	591	2,549	242,055	244,540	<b>569,337</b>
<b>Budgeted NBV 31 Dec 2023</b>	38,896	9,978	16,920	729	3,197	471	2,238	220,601	244,540	<b>537,570</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	construction	furn & fittin	urban impr	off equip	comp eq	comp soft	p&m	spec prog	street signs &trees	<b>Total</b>
% of depreciation	10%	8%	10%	20%	20%	25%	20%	10%		
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2024	376,214	32,094	83,066	8,691	9,583	1,427	4,545	1,428,403	270,312	<b>2,214,335</b>
Additions			2,000					10,000		<b>12,000</b>
Disposals										<b>-</b>
As at 31 December 2024	<b>376,214</b>	<b>32,094</b>	<b>85,066</b>	<b>8,691</b>	<b>9,583</b>	<b>1,427</b>	<b>4,545</b>	<b>1,438,403</b>	<b>270,312</b>	<b>2,226,335</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2024	107,100	8,766	19,553	-	-	-	-	700,805	22,500	<b>858,724</b>
Additions										<b>-</b>
Transfers										<b>-</b>
As at 31 December 2024	<b>107,100</b>	<b>8,766</b>	<b>19,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>700,805</b>	<b>22,500</b>	<b>858,724</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2024	230,218	13,350	46,593	7,962	6,386	956	2,307	506,997	3,272	<b>818,041</b>
Charge for the year	7,720	606	2,550	774	232	120	311	31,454		<b>43,767</b>
Released on disposal										<b>-</b>
As at 31 December 2024	<b>237,938</b>	<b>13,956</b>	<b>49,143</b>	<b>8,736</b>	<b>6,618</b>	<b>1,076</b>	<b>2,618</b>	<b>538,451</b>	<b>3,272</b>	<b>861,808</b>
<b>Budgeted NBV 31 Dec 2023</b>	38,896	9,978	16,920	729	3,197	471	2,238	220,601	244,540	<b>537,570</b>
<b>Budgeted NBV 31 Dec 2024</b>	31,176	9,372	16,370	(45)	2,965	351	1,927	199,147	244,540	<b>505,803</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	construction	furn & fittin	urban impr	off equip	comp eq	comp soft	p&m	spec prog	street signs &trees	<b>Total</b>
% of depreciation	10%	8%	10%	20%	20%	25%	20%	10%		
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2025	376,214	32,094	85,066	8,691	9,583	1,427	4,545	1,438,403	270,312	<b>2,226,335</b>
Additions			2,000					10,000		<b>12,000</b>
Disposals										<b>-</b>
As at 31 December 2025	<b>376,214</b>	<b>32,094</b>	<b>87,066</b>	<b>8,691</b>	<b>9,583</b>	<b>1,427</b>	<b>4,545</b>	<b>1,448,403</b>	<b>270,312</b>	<b>2,238,335</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2025	107,100	8,766	19,553	-	-	-	-	700,805	22,500	<b>858,724</b>
Additions										<b>-</b>
Transfers										<b>-</b>
As at 31 December 2025	<b>107,100</b>	<b>8,766</b>	<b>19,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>700,805</b>	<b>22,500</b>	<b>858,724</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2025	237,938	13,956	49,143	8,736	6,618	1,076	2,618	538,451	3,272	<b>861,808</b>
Charge for the year	7,720	606	2,550	774	232	120	311	31,454		<b>43,767</b>
Released on disposal										<b>-</b>
As at 31 December 2025	<b>245,658</b>	<b>14,562</b>	<b>51,693</b>	<b>9,510</b>	<b>6,850</b>	<b>1,196</b>	<b>2,929</b>	<b>569,905</b>	<b>3,272</b>	<b>905,575</b>
<b>Budgeted NBV 31 Dec 2024</b>	31,176	9,372	16,370	(45)	2,965	351	1,927	199,147	244,540	<b>505,803</b>
<b>Budgeted NBV 31 Dec 2025</b>	23,456	8,766	15,820	(819)	2,733	231	1,616	177,693	244,540	<b>474,036</b>