



# **Ta' Sannat Local Council**

**Annual Budget  
For  
Financial Year  
2021**



# Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

***Overview and Summary***

Mayor

Executive Secretary

## Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	266,646	271,918	284,027	17,381	12,109
Income raised from Bye-Laws (2)	17,000	40,849	17,000	-	(23,849)
Income raised from LES (3)	800	1,099	800	-	(299)
Investment Income (4)	40	6	10	(30)	4
Other Income (5)	6,200	580	2,200	(4,000)	1,620
<b>TOTAL</b>	<b>290,686</b>	<b>314,452</b>	<b>304,037</b>	<b>13,351</b>	<b>(10,415)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	79,350	81,763	81,763	2,413	-
Operations and Maintenance (7)	146,180	144,151	144,860	(1,320)	709
Administration (8)	31,800	27,557	31,200	(600)	3,643
Finance Cost (9)	4,200	3,322	3,500	(700)	178
Other Expenditure (10)	43,767	39,372	43,767	-	4,395
<b>TOTAL</b>	<b>305,297</b>	<b>296,165</b>	<b>305,090</b>	<b>(207)</b>	<b>8,925</b>
<b>Surplus / Deficit</b>	<b>(14,611)</b>	18,287	<b>(1,053)</b>	13,558	<b>(19,340)</b>

## Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	644,871	644,871	601,104	(43,767)	(43,767)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	30,450	30,013	22,450	(8,000)	(7,563)
Cash and Cash Equivalents (13)	65,000	253,965	65,000	-	(188,965)
<b>Total Current Assets</b>	<b>95,450</b>	<b>283,978</b>	<b>87,450</b>	<b>(8,000)</b>	<b>(196,528)</b>
<b>Current Liabilities (14)</b>					
Payables	85,000	551,967	85,000	-	(466,967)
<b>Total Current Liabilities</b>	<b>85,000</b>	<b>551,967</b>	<b>85,000</b>	<b>-</b>	<b>(466,967)</b>
<b>Net Current Assets</b>	<b>10,450</b>	<b>(267,989)</b>	<b>2,450</b>	<b>(8,000)</b>	<b>270,439</b>
<b>Non-current liabilities (15)</b>					
	68,000	64,514	60,000	(8,000)	(4,514)
<b>Net Assets</b>	<b>587,321</b>	<b>312,368</b>	<b>543,554</b>	<b>(43,767)</b>	<b>231,186</b>
<b>Reserves</b>					
Retained Funds	<b>587,321</b>	<b>312,368</b>	<b>311,315</b>	<b>(276,006)</b>	<b>(1,053)</b>

## Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	95,450	283,978	87,450
Current Liabilities	85,000	551,967	85,000
<b>Working Capital</b>	<b>10,450</b>	<b>(267,989)</b>	<b>2,450</b>
Government Allocation	256,646	256,646	269,027
<b>FSI</b>	<b>4 %</b>	<b>#####</b>	<b>1 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	71,007	71,007	71,007	71,007	<b>284,027</b>
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	4,250	4,250	4,250	4,250	<b>17,000</b>
<b>Local Enforcement cash flows</b>	200	200	200	200	<b>800</b>
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income	3	3	3	3	<b>10</b>
	3	3	3	3	<b>10</b>
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
<b>Cash received from EU funds</b>					-
<b>Cash received from Twinning</b>					-
<b>Cash from Community Services</b>	550	550	550	550	<b>2,200</b>
<b>Other Cash Inflows</b>					-
<b>TOTAL Inflows</b>	<b>76,009</b>	<b>76,009</b>	<b>76,009</b>	<b>76,009</b>	<b>304,037</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	20,441	20,441	20,441	20,441	<b>81,763</b>
<b>Operations &amp; Maintenance</b>	36,215	36,215	36,215	36,215	<b>144,860</b>
<b>Administration</b>	7,800	7,800	7,800	7,800	<b>31,200</b>
<b>Finance</b>					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
	-	-	-	-	-
<b>Cash outflows re EU projects</b>					-
<b>Cash outflows re Twinning</b>					-
<b>Cash outflows re Community Services</b>					-
finance charges	875	875	875	875	<b>3,500</b>
	875	875	875	875	<b>3,500</b>
<b>TOTAL Outflows</b>	<b>65,331</b>	<b>65,331</b>	<b>65,331</b>	<b>65,331</b>	<b>261,323</b>
<b>SURPLUS / (DEFICIT)</b>	<b>10,679</b>	<b>10,679</b>	<b>10,679</b>	<b>10,679</b>	<b>42,714</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>253,965</b>	<b>264,644</b>	<b>275,322</b>	<b>286,001</b>	<b>253,965</b>
<b>Carry forward</b>	<b>264,644</b>	<b>275,322</b>	<b>286,001</b>	<b>296,679</b>	<b>296,679</b>

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
<b>Income</b>							
<b>1</b>	<b>Funds received form Central Government:</b>						
0001 In terms of section 55 CAP 363	256,646	256,646		256,646	269,027	12,381	12,381
0002-0004 In terms of section 58 CAP 363	10,000	15,272		15,272	15,000	5,000	(272)
0005-0019 Other Income				-		-	-
	<b>266,646</b>	<b>271,918</b>	<b>-</b>	<b>271,918</b>	<b>284,027</b>	<b>17,381</b>	<b>12,109</b>
<b>2</b>	<b>Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services	12,000	34,152		34,152	12,000	-	(22,152)
0026-0035 Income from Permits	5,000	6,697		6,697	5,000	-	(1,697)
	<b>17,000</b>	<b>40,849</b>	<b>-</b>	<b>40,849</b>	<b>17,000</b>	<b>-</b>	<b>(23,849)</b>
<b>3</b>	<b>Local Enforcement Income</b>						
0037 Commission from Regional Committees	800	1,099		1,099	800	-	(299)
0038-0055 Contraventions				-		-	-
	<b>800</b>	<b>1,099</b>	<b>-</b>	<b>1,099</b>	<b>800</b>	<b>-</b>	<b>(299)</b>
<b>4</b>	<b>Investment Income</b>						
0091-0095 Bank interest	40	6		6	10	(30)	4
0096-0099 Income received from Government Securities				-		-	-
	<b>40</b>	<b>6</b>	<b>-</b>	<b>6</b>	<b>10</b>	<b>(30)</b>	<b>4</b>
<b>5</b>	<b>General Income</b>						
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions	5,000	507		507	1,000	(4,000)	493
0120-0129 General Income	1,200	73		73	1,200	-	1,127
				-		-	-
	<b>6,200</b>	<b>580</b>	<b>-</b>	<b>580</b>	<b>2,200</b>	<b>(4,000)</b>	<b>1,620</b>
<b>Total</b>	<b>290,686</b>	<b>314,452</b>	<b>-</b>	<b>314,452</b>	<b>304,037</b>	<b>13,351</b>	<b>(10,415)</b>



## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	10,403	10,571		10,571	10,571	168	-
1200 Employees' Salaries & Wages	51,980	53,712		53,712	53,712	1,732	-
1300 Bonuses				-		-	-
1400 Income Supplements				-		-	-
1500 Social Security Contributions	4,367	4,480		4,480	4,480	113	-
1600 Allowances	12,600	13,000		13,000	13,000	400	-
1700 Overtime				-		-	-
	<b>79,350</b>	<b>81,763</b>	<b>-</b>	<b>81,763</b>	<b>81,763</b>	<b>2,413</b>	<b>-</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	2,500	4,626		4,626	4,500	2,000	(126)
2200-2259 Public Materials & Supplies	9,000	5,425		5,425	5,500	(3,500)	75
2300-2399 Repairs & Upkeep	11,000	10,135		10,135	10,000	(1,000)	(135)
2400-2449 Rent	1,280	1,103		1,103	1,280	-	177
3010 Street Lighting	3,800	6,748		6,748	5,000	1,200	(1,748)
3020 Lease of Equipment	2,000	171		171	500	(1,500)	329
3030 Insurance	1,300	1,454		1,454	1,500	200	46
3035 Bank Charges	100	273		273	280	180	7
3038 Penalties				-		-	-
3040 Waste Disposal				-		-	-
3041 Refuse Collection	32,000	62,755		62,755	63,000	31,000	245
3042 Bulky Refuse Collection	1,500	1,545		1,545	1,600	100	55
3043 Bins on wheels				-		-	-
3045 Bring in sites	3,500	2,314		2,314	3,000	(500)	686
3051 Road & Street Cleaning	18,000	18,500		18,500	18,000	-	(500)
3052 Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053 Cleaning of Public Conveniences	2,000	1,429		1,429	2,000	-	571
3055 Cleaning of Council Premises	2,200	2,352		2,352	2,200	-	(152)
3060 Cleaning & Maintenance of Parks & Gardens	9,800	9,213		9,213	9,500	(300)	287
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	4,200			-	2,000	(2,200)	2,000
3070-3090 Consultation Fees				-		-	-
3100-3139 Contract & Project Management				-		-	-
3300-3379 Hospitality	42,000	15,041		15,041	15,000	(27,000)	(41)
3380-3389 Community				-		-	-
3600-3694 Local Enforcement Expenses		1,067		1,067		-	(1,067)
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
	<b>146,180</b>	<b>144,151</b>	<b>-</b>	<b>144,151</b>	<b>144,860</b>	<b>(1,320)</b>	<b>709</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities				-		-	-
2260-2299 Office Materials & Supplies				-		-	-
2450-2499 Office Rent				-		-	-
2500-2599 National & International Memberships	1,200	586		586	1,000	(200)	414
2600-2699 Office Services	10,500	8,921		8,921	9,000	(1,500)	79
2700-2799 Transport	1,500	352		352	500	(1,000)	148
2800-2899 Travel	700			-		(700)	-
2900-2999 Information Services	2,500	1,408		1,408	1,700	(800)	292
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	15,000	18,975		18,975	19,000	4,000	25
3200-3299 Training				-		-	-
3345 Office Hospitality				-		-	-
3400-3499 Incidental Expenses	400			-		(400)	-
decrease in prov for bad debts		(2,685)		(2,685)		-	2,685
	<b>31,800</b>	<b>27,557</b>	<b>-</b>	<b>27,557</b>	<b>31,200</b>	<b>(600)</b>	<b>3,643</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	4,200	3,322		3,322	3,500	(700)	178
				-		-	-
	<b>4,200</b>	<b>3,322</b>	<b>-</b>	<b>3,322</b>	<b>3,500</b>	<b>(700)</b>	<b>178</b>
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	43,767	39,372		39,372	43,767	-	4,395
	<b>43,767</b>	<b>39,372</b>	<b>-</b>	<b>39,372</b>	<b>43,767</b>	<b>-</b>	<b>4,395</b>
<b>Total</b>	<b>305,297</b>	<b>296,165</b>	<b>-</b>	<b>296,165</b>	<b>305,090</b>	<b>(207)</b>	<b>8,925</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2020 €	ACTUAL as at 30-Sep 2020 €	FORECAST changes from 30 Sep-31 Dec 2020 €	TOTAL as at 31-Dec 2020 €	BUDGET Jan-Dec 2021 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	5,000	25,860		25,860	20,000	15,000	(5,860)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income bank guarantee	25,000 450	3,703 450		3,703 450	2,000 450	(23,000) -	(1,703) -
	<b>30,450</b>	<b>30,013</b>	-	<b>30,013</b>	<b>22,450</b>	<b>(8,000)</b>	<b>(7,563)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	65,000	253,965		253,965	65,000	-	(188,965)
	<b>65,000</b>	<b>253,965</b>	-	<b>253,965</b>	<b>65,000</b>	-	<b>(188,965)</b>
<b>14 Payables</b>							
4000 Payables	75,000	90,007		90,007	75,000	-	(15,007)
4100 Accruals	10,000	10,606		10,606	10,000	-	(606)
4150 Deferred Income	-	451,354		451,354	-	-	(451,354)
Current portion of Long-Term Borrowings	-			-	-	-	-
	<b>85,000</b>	<b>551,967</b>	-	<b>551,967</b>	<b>85,000</b>	-	<b>(466,967)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	68,000	64,514		64,514	60,000	(8,000)	(4,514)
	<b>68,000</b>	<b>64,514</b>	-	<b>64,514</b>	<b>60,000</b>	<b>(8,000)</b>	<b>(4,514)</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	construction	furn & fittin	urban impr	off equip	comp eq	comp soft	p&m	spec prog	street signs	<b>Total</b>
% of depreciation	10%	8%	10%	20%	20%	25%	20%	10%	&trees	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2021	376,214	32,094	79,066	8,691	9,583	1,427	4,545	1,408,403	270,312	<b>2,190,335</b>
Additions										-
Disposals										-
As at 31 December 2021	<b>376,214</b>	<b>32,094</b>	<b>79,066</b>	<b>8,691</b>	<b>9,583</b>	<b>1,427</b>	<b>4,545</b>	<b>1,408,403</b>	<b>270,312</b>	<b>2,190,335</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2021	107,100	8,766	19,553					700,805	22,500	<b>858,724</b>
Additions										-
As at 31 December 2021	<b>107,100</b>	<b>8,766</b>	<b>19,553</b>	-	-	-	-	<b>700,805</b>	<b>22,500</b>	<b>858,724</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2021	207,058	11,532	38,943	5,640	5,690	596	1,374	412,635	3,272	<b>686,740</b>
Charge for the year	7,720	606	2,550	774	232	120	311	31,454		<b>43,767</b>
Released on disposal										-
As at 31 December 2021	<b>214,778</b>	<b>12,138</b>	<b>41,493</b>	<b>6,414</b>	<b>5,922</b>	<b>716</b>	<b>1,685</b>	<b>444,089</b>	<b>3,272</b>	<b>730,507</b>
<b>Budgeted NBV 31 Dec 2020</b>	62,056	11,796	20,570	3,051	3,893	831	3,171	294,963	244,540	<b>644,871</b>
<b>Forecasted NBV 1 Jan 2021</b>	62,056	11,796	20,570	3,051	3,893	831	3,171	294,963	244,540	644,871
<b>Budgeted NBV 31 Dec 2021</b>	54,336	11,190	18,020	2,277	3,661	711	2,860	263,509	244,540	601,104