




Ta' Sannat Local Council

**Annual Budget
For
Financial Year
2018**

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Overview and Summary



Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

| DESCRIPTION | BUDGET | FORECAST | BUDGET | VARIANCE | VARIANCE |
|--|----------------|----------------|----------------|-----------------|-----------------|
| | Jan-Dec | Jan-Dec | Jan-Dec | | |
| | 2017 | 2017 | 2018 | Bud-Bud | Bud-Act |
| | € | € | € | € | € |
| Income | | | | | |
| Funds received from Central Government (1) | 277,539 | 282,628 | 236,018 | (41,521) | (46,610) |
| Income raised from Bye-Laws (2) | 4,000 | 8,729 | 9,000 | 5,000 | 271 |
| Income raised from LES (3) | 1,200 | 842 | 800 | (400) | (42) |
| Investment Income (4) | 30 | 16 | 15 | (15) | (1) |
| Other Income (5) | 1,100 | 1,131 | 2,000 | 900 | 869 |
| TOTAL | 283,869 | 293,346 | 247,833 | (36,036) | (45,613) |
| Expenditure | | | | | |
| Personal Emoluments (6) | 62,989 | 64,296 | 84,516 | 21,529 | 20,222 |
| Operations and Maintenance (7) | 90,482 | 87,564 | 85,920 | (4,562) | (1,644) |
| Administration (8) | 16,830 | 20,126 | 20,600 | 3,770 | 474 |
| Finance Cost (9) | - | 3,672 | 3,570 | 3,570 | (102) |
| Other expenditure (10) | 118,095 | 108,908 | 53,090 | (65,005) | (55,618) |
| TOTAL | 288,396 | 284,566 | 247,698 | (40,698) | (36,868) |
| Surplus / Deficit | (4,527) | 8,780 | 135 | 4,662 | (8,645) |

Budgeted Statement of Affairs

| DESCRIPTION | BUDGET | FORECAST | BUDGET | VARIANCE | VARIANCE |
|---|-----------------|------------------|-----------------|------------------|------------------|
| | as at 31 Dec | as at 31 Dec | as at 31 Dec | | |
| | 2017 | 2017 | 2018 | Bud-Bud | Bud-Act |
| | € | € | € | € | € |
| Non-current Assets | | | | | |
| Property, Plant and Equipment (16) | 862,794 | 659,523 | 228,323 | (634,471) | (631,200) |
| Current Assets | | | | | |
| Inventories (11) | - | - | - | - | - |
| Receivables (12) | 22,500 | 72,409 | 31,173 | 8,673 | (41,236) |
| Cash and Cash Equivalents (13) | 45,000 | 17,843 | 20,000 | (25,000) | 2,157 |
| Total Current Assets | 67,500 | 90,252 | 51,173 | (16,327) | (39,079) |
| Current Liabilities (14) | | | | | |
| Payables | 113,120 | 190,483 | 110,000 | (3,120) | (80,483) |
| Current portion of Long Term Borrowings | - | - | - | - | - |
| Total Current Liabilities | 113,120 | 190,483 | 110,000 | (3,120) | (80,483) |
| Net Current Assets | (45,620) | (100,231) | (58,827) | (13,207) | 41,404 |
| Non-current liabilities (15) | 612,318 | 667,027 | 77,096 | (535,222) | (589,931) |
| Net Assets | 204,856 | 92,265 | 92,400 | (112,456) | 135 |
| Reserves | | | | | |
| Retained Funds | 204,856 | 92,265 | 92,400 | (112,456) | 135 |

Financial Situation Indicator

| DESCRIPTION | BUDGET | FORECAST | BUDGET |
|----------------------------------|--------------|--------------|--------------|
| | as at 31 Dec | as at 31 Dec | as at 31 Dec |
| | 2017 | 2017 | 2018 |
| | € | € | € |
| Current Assets | 67,500 | 90,252 | 51,173 |
| Current Liabilities | 113,120 | 190,483 | 110,000 |
| Total Long Term Liabilities | 612,318 | 667,027 | 77,096 |
| Commitments approved by Ministry | - | - | - |
| | (657,938) | (787,258) | (135,923) |
| Government Allocation | 277,539 | 282,828 | 236,018 |
| FSI | -237.06% | -271.47% | -57.59% |

Cash Budget

| DESCRIPTION | QTR 1 | QTR 2 | QTR 3 | QTR 4 | TOTAL 2018 € |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|--------------------|
| | JAN-MAR 2018 € | APR-JUN 2018 € | JUL-SEP 2018 € | OCT-DEC 2018 € | |
| | Cash Inflows | | | | |
| Government cash inflows | 59,005 | 59,005 | 59,005 | 59,005 | 236,018 |
| Cash flows from Bye-Laws & LN fees | 2,250 | 2,250 | 2,250 | 2,250 | 9,000 |
| Local Enforcement cash flows | 200 | 200 | 200 | 200 | 800 |
| Finance cash flows | | | | | |
| Loan Proceeds | - | - | - | - | - |
| Investment income | - | - | - | 15 | 15 |
| | - | - | - | 15 | 15 |
| Capital cash flow | | | | | |
| Proceeds from disposal of assets | - | - | - | - | - |
| | - | - | - | - | - |
| Cash received from EU funds | - | - | - | - | - |
| Cash received from Twinning | - | - | - | - | - |
| Cash from Community Services | 500 | 500 | 500 | 500 | 2,000 |
| Other Cash Inflows | - | - | - | - | - |
| TOTAL Inflows | 61,955 | 61,955 | 61,955 | 61,970 | 247,833 |
| Cash Outflows | | | | | |
| Personal Emoluments | 17,656 | 17,343 | 14,115 | 17,452 | 66,566 |
| Operations & Maintenance | 21,480 | 21,480 | 21,400 | 21,480 | 85,920 |
| Administration | 5,150 | 5,150 | 5,150 | 5,150 | 20,600 |
| Finance | - | - | - | - | - |
| Capital | - | - | - | - | - |
| Acquisition of property | - | - | - | - | - |
| Construction | - | - | - | - | - |
| Improvements | - | - | - | - | - |
| Special programmes | - | - | - | - | - |
| | - | - | - | - | - |
| Cash outflows re EU projects | - | - | - | - | - |
| Cash outflows re Twinning | - | - | - | - | - |
| Cash outflows re Community Services | - | - | - | - | - |
| | - | - | - | - | - |
| TOTAL Outflows | 44,286 | 43,973 | 40,745 | 44,082 | 173,086 |
| SURPLUS / (DEFICIT) | 17,669 | 17,982 | 21,210 | 17,888 | 74,747 |
| Brought forward (Bank /Cash Bal.) | 17,843 | 35,512 | 53,493 | 74,703 | 17,843 |
| Carry forward | 35,512 | 53,493 | 74,703 | 92,590 | 92,590 |

Detailed Estimates of Income

DESCRIPTION

| | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|--|----------------|----------------|----------|----------------|----------------|-----------------|-----------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | | |
| | 2017 | 2017 | 2017 | 2017 | 2018 | Bud-Bud | Bud-Act |
| | € | € | € | € | € | € | € |
| Income | | | | | | | |
| Funds received from Central Government: | | | | | | | |
| 0001 In terms of section 56 CAP 363 | 223,442 | 223,442 | - | 223,442 | 233,018 | 9,576 | 9,576 |
| 0002-0004 In terms of section 58 CAP 363 | - | 4,270 | - | 4,270 | 3,000 | 3,000 | (1,270) |
| 0005-0016 Other Income | 54,097 | 54,916 | - | 54,916 | - | (54,097) | (54,916) |
| | 277,539 | 282,628 | - | 282,628 | 236,018 | (41,521) | (46,610) |
| 2 Bye-Laws & Legal Fees | | | | | | | |
| 0021-0025 Community Services | 1,500 | 5,002 | - | 5,002 | 4,000 | 2,500 | (1,002) |
| 0026-0035 Income from Permits | 2,500 | 3,727 | - | 3,727 | 5,000 | 2,500 | 1,273 |
| | 4,000 | 8,729 | - | 8,729 | 9,000 | 5,000 | 271 |
| 3 Local Enforcement Income | | | | | | | |
| 0037 Commission from Regional Committees | 1,200 | 842 | - | 842 | 800 | (400) | (42) |
| 0038-0065 Contributions | - | - | - | - | - | - | - |
| | 1,200 | 842 | - | 842 | 800 | (400) | (42) |
| 4 Investment Income | | | | | | | |
| 0067-0068 Bank Interest | 30 | 16 | - | 16 | 15 | (15) | (1) |
| 0069-0095 Income received from Government Securities | - | - | - | - | - | - | - |
| | 30 | 16 | - | 16 | 15 | (15) | (1) |
| 5 General Income | | | | | | | |
| 0096-0097 Sponsorships | - | - | - | - | - | - | - |
| 0098-0099 Documents & Information | 100 | - | - | - | - | (100) | - |
| 0076-0075 EU Funds | - | - | - | - | - | - | - |
| 0076-0099 Twinning | - | - | - | - | - | - | - |
| 0081-0089 Insurance Claims | - | - | - | - | - | - | - |
| 0100-0106 Donations | - | - | - | - | - | - | - |
| 0110-0119 Contributions | 1,000 | 1,131 | - | 1,131 | 2,000 | 1,000 | 869 |
| 0120-0129 General Income | - | - | - | - | - | - | - |
| | 1,100 | 1,131 | - | 1,131 | 2,000 | 900 | 869 |
| Total | 283,869 | 293,346 | - | 293,346 | 247,833 | (36,036) | (45,513) |

Detailed Estimates of Expenditure

DESCRIPTION

| A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---------------------------|----------------------------|-----------------------------|--------------------------|---------------------------|---------------------|---------------------|
| BUDGET Jan-Dec 2017 | ACTUAL Jan-Sept 2017 | FORECAST Oct-Dec 2017 | TOTAL Jan-Dec 2017 | BUDGET Jan-Dec 2018 | VARIANCE Bud-Bud | VARIANCE Bud-Act |
| € | € | € | € | € | € | € |

6 Personal Emoluments

| | | | | | | | |
|------------------------------------|---------------|---------------|---|---------------|---------------|---------------|---------------|
| 1100 Mayor's Allowance | 7,244 | 7,345 | - | 7,345 | 9,064 | 1,820 | 1,719 |
| 1200 Employees' Salaries & Wages | 45,565 | 45,658 | - | 46,688 | 63,554 | 17,969 | 16,666 |
| 1300 Bonuses | - | - | - | - | - | - | - |
| 1400 Income Supplements | - | - | - | - | - | - | - |
| 1500 Social Security Contributions | 3,760 | 3,853 | - | 3,863 | 5,500 | 1,740 | 1,637 |
| 1600 Allowances | 6,400 | 6,400 | - | 6,400 | 6,400 | - | - |
| 1700 Overtime | - | - | - | - | - | - | - |
| | 62,989 | 64,296 | - | 64,296 | 84,518 | 21,529 | 20,222 |

7 Operations and Maintenance

| | | | | | | | |
|--|---------------|---------------|---|---------------|---------------|----------------|----------------|
| 2100-2149 Public Utilities | 3,000 | 5,014 | - | 5,014 | 4,000 | 1,000 | (1,014) |
| 2200-2259 Public Materials & Supplies | 4,000 | 2,515 | - | 2,515 | 2,550 | (1,450) | 35 |
| 2300-2399 Repairs & Upkeep | 10,000 | 11,477 | - | 11,477 | 9,000 | (1,000) | (2,477) |
| 2400-2449 Rent: | 2,252 | 1,268 | - | 1,268 | 1,270 | (982) | 2 |
| 2400 Street Lighting | 5,000 | 2,775 | - | 2,775 | 2,800 | (2,200) | 25 |
| 2420 Lease of Equipment | 3,000 | 542 | - | 542 | 1,000 | (2,000) | 458 |
| 2430 Insurance | 1,000 | - | - | - | - | (1,000) | - |
| 2435 Bank Charges | 65 | - | - | - | - | (65) | - |
| 2438 Penalties | - | - | - | - | - | - | - |
| 2440 Waste Disposal | 9,000 | - | - | - | - | (9,000) | - |
| 2441 Refuse Collection | 18,000 | 25,825 | - | 25,825 | 26,000 | 8,000 | 175 |
| 2442 Bulky Refuse Collection | 1,000 | 1,445 | - | 1,445 | 1,500 | 500 | 55 |
| 2443 Bins on wheels | - | - | - | - | - | - | - |
| 2444 Bring in sites | 2,500 | 6,052 | - | 6,052 | 6,000 | 3,500 | (52) |
| 2451 Road & Street Cleaning | 10,500 | 10,335 | - | 10,335 | 11,000 | 500 | 665 |
| 2452 Cleaning & Maintenance of Non-Urban Areas | - | - | - | - | - | - | - |
| 2453 Cleaning of Public Conveniences | 1,700 | 1,560 | - | 1,560 | 1,600 | (100) | 40 |
| 2454 Cleaning of Council Premises | 1,850 | 2,150 | - | 2,150 | 2,200 | 350 | 50 |
| 2455 Cleaning & Maintenance of Parks & Gardens | 10,000 | 5,917 | - | 5,917 | 6,000 | (4,000) | 83 |
| 2456 Cleaning & Maintenance of Soft Areas | - | - | - | - | - | - | - |
| 2457 Cleaning & Maintenance of Beaches & CA | - | - | - | - | - | - | - |
| 2458 Cleaning & Maintenance of Country Non-Urban | - | - | - | - | - | - | - |
| 2459 Other Contractual Services | - | 1,400 | - | 1,400 | 1,500 | 1,500 | 100 |
| 2460-2469 Consultation Fees | - | - | - | - | - | - | - |
| 2470-2479 Contract & Project Management | 2,615 | - | - | - | - | (2,615) | - |
| 2480-2479 Hospitality | 5,000 | - | - | - | - | (5,000) | - |
| 2490-2499 Community | - | 9,289 | - | 9,289 | 9,500 | 9,500 | 211 |
| 2500-2549 Local Enforcement Expenses | - | - | - | - | - | - | - |
| 2550-2599 EU Projects | - | - | - | - | - | - | - |
| 2600-2699 Twinning | - | - | - | - | - | - | - |
| | 90,482 | 87,584 | - | 87,564 | 85,920 | (4,562) | (1,644) |

Detailed Estimates of Expenditure (Continued)

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---|----------------|----------------|----------|----------------|----------------|-----------------|-----------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | | |
| | 2017 | 2017 | 2017 | 2017 | 2018 | Bud-Bud | Bud-Act |
| € | € | € | € | € | € | € | |
| 8 Administration & Other Expenditure | | | | | | | |
| 2150-2199 Office Utilities | 2,000 | - | - | - | - | (2,000) | - |
| 2200-2299 Office Materials & Supplies | - | - | - | - | - | - | - |
| 2450-2499 Office Rent | - | - | - | - | - | - | - |
| 2600-2699 National & International Memberships | 1,030 | 704 | - | 704 | 800 | (230) | 96 |
| 2600-2699 Office Services | 5,000 | 3,612 | - | 3,612 | 4,000 | (1,000) | 188 |
| 2700-2799 Transport | 600 | 1,908 | - | 1,908 | 2,000 | 1,400 | 92 |
| 2800-2899 Travel | - | 450 | - | 450 | - | - | (450) |
| 2900-2999 Information Services | 1,200 | 1,681 | - | 1,681 | 1,800 | 600 | 119 |
| 3050 Office Cleaning | - | - | - | - | - | - | - |
| 3140-3199 Professional Services | 7,000 | 11,321 | - | 11,321 | 12,000 | 5,000 | 679 |
| 3200-3299 Training | - | - | - | - | - | - | - |
| 3240 Office Hospitality | - | - | - | - | - | - | - |
| 3400-3499 Incidental Expenses penalties | - | 250 | - | 250 | - | - | (250) |
| | 16,830 | 20,126 | - | 20,126 | 20,600 | 3,770 | 474 |
| 9 Finance Costs | | | | | | | |
| 2030 Interest on Bank Loan | - | 3,595 | - | 3,595 | 3,500 | 3,500 | (85) |
| bank charges | - | 77 | - | 77 | 70 | 70 | (7) |
| | - | - | - | - | - | - | - |
| | - | 3,672 | - | 3,672 | 3,570 | 3,570 | (102) |
| 10 Other Expenditure | | | | | | | |
| 3500-3599 Loss / (Profit) on Disposal of assets | - | - | - | - | - | - | - |
| 3580 Increase/(Decrease) in allowance for bad debts | - | 902 | - | 902 | - | - | (902) |
| 3000-3099 Depreciation | 118,095 | 108,006 | - | 108,006 | 53,090 | (65,005) | (54,916) |
| | 118,095 | 108,908 | - | 108,906 | 53,090 | (65,005) | (55,818) |
| Total | 288,396 | 284,566 | - | 284,566 | 247,698 | (40,898) | (36,868) |

Detailed Estimates of Statement of Affairs

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---|----------------|----------------|---------------|----------------|----------------|------------------|------------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | as at | changes from | as at | Jan-Dec | Bud-Bud | Bud-Act |
| | 2017 | 30-Sep | 30 Sep-31 Dec | 31-Dec | 2018 | | |
| | € | € | € | € | € | € | € |
| 11 Inventory | | | | | | | |
| 5201-5219 Stationery | - | - | - | - | - | - | - |
| 5250-5299 Consumables | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| 12 Receivables | | | | | | | |
| 0201-0209 Receivables | 2,500 | 2,473 | - | 2,473 | 2,500 | - | 27 |
| 0210-0219 L&S Receivables | - | - | - | - | - | - | - |
| 0220-0229 Receivables from EU | - | - | - | - | - | - | - |
| 3250 Prepayments & Accrued income | 20,000 | 59,488 | - | 69,488 | 28,223 | 8,223 | (41,263) |
| bank guaranteed | - | 450 | - | 450 | 450 | 450 | - |
| | 22,500 | 72,409 | - | 72,409 | 31,173 | 8,673 | (41,236) |
| 13 Cash & Equivalents | | | | | | | |
| 5001-5099 Bank & Cash Balances | 45,000 | 17,843 | - | 17,843 | 20,000 | (25,000) | 2,157 |
| | 45,000 | 17,843 | - | 17,843 | 20,000 | (25,000) | 2,157 |
| 14 Payables | | | | | | | |
| 4000 Payables | 100,000 | 129,745 | - | 129,745 | 100,000 | - | (29,745) |
| 4100 Accruals | 13,120 | 9,323 | - | 9,323 | 10,000 | (3,120) | 677 |
| 4150 Deferred Income | - | 51,415 | - | 51,415 | - | - | (51,415) |
| Current portion of Long Term Borrowings | - | - | - | - | - | - | - |
| | 113,120 | 190,483 | - | 190,483 | 110,000 | (3,120) | (80,483) |
| 15 Non Current Liabilities | | | | | | | |
| 4000 Long Term Borrowings | 105,445 | 88,917 | - | 88,917 | 77,096 | (28,349) | (11,821) |
| Deferred income | 506,873 | 578,110 | - | 578,110 | - | (506,873) | (578,110) |
| | 612,318 | 667,027 | - | 667,027 | 77,096 | (535,222) | (589,931) |