



St Lucia Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2015 (Quarter 3)

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Overview and Summary

This is the third quarterly report for the Santa Lucija Local Council covering the period from 1st January 2015 to 30th September 2015. An overview of the first two quarters was presented in the previous reports for the current year.

During this last three months the Council focused on three major issues being the Traffic Light Junction at Luqa Road, the setting up of a Day Care Centre and Learning Hub for the Elderly, and the Devolution of the Health Centre in Santa Lucija.

The Council approved a proposal by Transport Malta regarding the introduction of a Traffic Light Junction for the exit and entrance to Santa Lucija from Triq Luqa. This measure will address the safety issue on the current exit onto Xintill Roundabout. It will also provide an alternative exit from the locality.

On the 2nd of September 2015 the Council together with the Department for the Disabled and Active Ageing inaugurated a Day Care Centre and Learning Hub for the Elderly at the Garden of Serenity in Santa Lucija. This initiative is very much appreciated by the senior citizens within the locality and their feedback is very encouraging.

The Council will shortly be entering into an agreement with the Department of Primary Health Care regarding the devolution of the Santa Lucija Health Clinic.

During this period the Council issued two public calls for the following tenders

- **RM/PF(57-15-01) Road Maintenance Works in Santa Lucija – Maintenance & Reconstruction of Pavements and Footways, using Environmentally Sound Construction Methods and Materials**
- **SS(57-15-03) Street Sweeping and Cleaning Services in an Environmentally Friendly Manner**

The Council also issued various calls for quotations for services and supplies.

The Statement of Affairs for this period shows a surplus of €22,716.00. The Council will continue to monitor its financial situation and carry out any necessary amendments to the annual budget to maintain a healthy financial situation.

Statement of Income and Expenditure**1st January till End of September 2015 (Quarter 3)****DESCRIPTION****Annual Budget
2015**

€

€

Income

Funds received from Central Government (1)

242,954

360,314

Income raised from Bye-Laws (2)

-

1,100

Income raised from LES (3)

2,757

4,800

Investment Income (4)

125

700

Other Income (5)

6,251

6,700

TOTAL**252,087****373,614****Expenditure**

Personal Emoluments (6)

65,063

92,488

Operations and Maintenance (7)

94,568

154,138

Administration (8)

35,652

51,182

Finance Cost (9)

330

700

Other Expenditure (10)

33,713

50,061

TOTAL**229,326****348,569****Surplus / Deficit****22,761****25,045**

Balance Sheet as at end of September 2015 (Quarter 3)

DESCRIPTION	Annual Budget 2015	
	€	€
Non-current Assets		
Property, Plant and Equipment (17)	524,105	509,160
Current Assets		
Inventories (11)	4,651	4,651
Receivables (12)	62,622	38,957
Cash and Cash Equivalents (13)	131,019	75,830
Total Current Assets	198,292	119,438
Current Liabilities		
Payables (14)	159,770	88,252
Current portion of Long-Term Borrowings	1,865	-
Total Current Liabilities	161,635	88,252
Net Current Assets	36,657	31,186
Non-current liabilities (15)	193,108	176,412
Net Assets	367,654	363,934
Reserves		
Retained Funds	367,654	363,934

Financial Situation Indicator

DESCRIPTION		
Current Assets	198,292	119,438
Current Liabilities	161,635	88,252
Total Long Term Liabilities	193,108	176,412
Commitments approved by Ministry		-
	(156,451)	(145,226)
Total Government Allocation	242,954	295,940
	-64%	-49.07%

Cash Flow Statement

	€
Surplus for the year	22,762
Adjustments for:	
Depreciation	33,713
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	(125)
Interest payable	331
(Profit) / Loss on disposal of asset	
Grants released to income	-5280
Increase / (Decrease) in payables	-43,826
Decrease / (Increase) in receivables	-1,010
Decrease / (Increase) in inventories	-
Cash generated from operations	6,565
Interest paid	-
<i>Net cash from operating activities</i>	6,565
Cash flows from investing activities	
Purchase of property, plant & equipment	63,957
Proceeds from sale of property, plant & equipment	
Interest received	190
Interest paid	- 331
<i>Net cash used in investing activities</i>	63816
Cash flows from financing activities	
Proceeds from long-term borrowings	
Grants received	2,300
Loan Repayments	- 714
long- term borrowing decreased	
<i>Net cash from financing activities</i>	1586
Net increase/(decrease) in cash & cash equivalents	71,967
Cash & cash equivalents at beginning of year	59,052
Cash & cash equivalents at end of Quarter	131019

DESCRIPTION	€
Income	
1 Funds received from Cental Government:	
0001 In terms of section 55 CAP 363	242,954
0002-0004 In terms of section 58 CAP 363	
0005-0019 Other income	
	242,954
2 Income raised from Bye-Laws	
0021-0025 Community Services	
0026-0035 Income from Permits	
	-
3 Local Enforcement Income	
0037 Share of Profit from Joint Committee	-
0038-0055 Contraventions	2,757
	2,757
4 Investment Income	
0091-0095 Bank interest	125
0096-0099 Income received from Governmet Securities	-
	125
5	
056-0065 Sponsorships	
0066-0069 Documents & Information	
0070-0075 EU funds	
0076-0080 Twinning	
0081-0089 Insurance Claims	
0100-0109 General Income	3,293
0100 Donations	
0120 Contributions	2,958
	6,251
Total	252,087
6 i) Personal Emoluments	
1100 Mayor's Allowance	5,286
1200 Employees' Salaries & Wages	46,381
1300 Bonuses	2,940
1400 Income Supplements	
1500 Social Security Contributions	4,279
1600 Allowances	3,724
1700 Overtime	2,453
	65,063
ii) Number of Employees	
Full time	
Executive Secretary	1
Executive clerk	1
Clerk	1
	3
Part time	
	-
Total number of employees	3

DESCRIPTION	€
7 Operations and Maintenance	
2100-2149 Public Property Utilities	
2200-2259 Materials & Supplies	3,066
2300-2399 Repairs & upkeep	18,561
2400-2449 Rent	
3010 Street Lightning	1,026
3020 Lease of Equipment	295
3030 Insurance	1,743
3035 Bank Charges	114
3038 Penalties	
3041 Refuse Collection	17,619
3042 Bulky Refuse Collection	492
3043 Bins on wheels	
3045 Bring in sites	
3050-3051 Road & Street Cleaning	9,697
3052 Cleaning & Maintenance of Non-Urban Areas	
3053 Cleaning of Public Conveniences	3,452
3055 Cleaning of Council Premises	2,590
3040 Waste Disposal	12,357
3060 Other contractual Services	
3061 Cleaning & Maintenance of Parks & Gardens	18,554
3062 Cleaning & Maintenance of Soft Areas	
3063 Cleaning & Maintenance of Beaches & CA	
6064 Cleaning & Maintenance of Country Non-Urban	
3070-3090 Consultation Fees	
3100-3139 Contract & Project Management	
3300-3379 Hospitality	
3380-3389 Community	
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	
3700-3799 EU Projects	
3800-3899 Twinning	
Other contractual Services	5,002
	94,568
8 Administration	
2150-2199 Office Utilities	5,459
2260-2299 Office Materials & Supplies	
2450-2499 Office Rent	5,871
2500-2599 National & International Memberships	924
2600-2699 Office Services	4,218
2700-2799 Transport	1,382
2800-2899 Travel	379
2900-2999 Information Services	1,505
3410-3199 Professional Services	7,397
3200-3299 Training	1,150
3345 Office Hospitality	5,062
3400-3499 Sundry Minor Expenses	136
ICT Expense	2,169
	35,652
9 Finance Costs	
3036 Interest on Bank Loan	330
	-
	330

DESCRIPTION	€
10 Other Expenditure	
1500-3599 Loss / (Profit) on Disposal of asset	
3695 Increase/(Decrease) in allowance for bad debts	
8000-8099 Depreciation	33,713
Depreciation	
	33,713
Total	229,326
11 Inventories	
5201-5249 Stationery	
5250-5299 Consumables	
5200 Stock	4,651
	4,651
12 Receivables	
0201-0209 Receivables	(35,633)
0210-0219 LES debtors	44,769
0220-0229 Receivables from EU	
0250 Prepayments & Accrued income	43,065
0214 Deferred expenditure	10,421
	62,622
13 Cash & Equivalent	
5001-5099 Bank & Cash Balances	131,019
	131,019
14 Payables	
4000 Payables	27,553
4100 Accruals	32,019
4150 Deferred Income	76,413
Current portion of long term borrowings	1,865
Deferred income-Grants	23,785
	161,635
15 Non Current Liabilities	
4200 Long Term Borrowing	66,154
Deferred income - Grant	126,954
	193,108

16

Capital Commitments**DESCRIPTION**

€

Approved but not yet contracted for:

-

Contracted for but not provided for in Quarterly Financial Statements:

Public, Private Partnership (PPP) scheme:

- Triq Inex Soler - completed but still to pay 25% of total cost:
- Triq G. Lopez - completed but still to pay 30% of actual cost
- Triq il-Gnien - completed but still to pay 60% of actual cost

23,213

29,068

84,129

136,410

Others

17 Depreciation of Property, Plant and Equipment

Asset	Plant & Machinery	Office Furniture Fixtures & Fittings	Office & Computer Equipment	Motor Vehicles	Street Signs	Street Pavings	Urban Improvements Const & Special Programmes	Council Premises	Assets under Construction	Total
% of depreciation	20%	8%	25%		100%	10%	10%	10%	0%	
	€	€	€	€	€	€	€	€	€	
Cost										
As at 1st January 2015	19,806	33,457	32,729		19,722	121,395	778,963	31,447	12,000	1,049,519
Additions	2,692	1,471	1,377				58,418			63,958
Disposals										-
As at end of September 2015	22,498	34,928	34,106	-	19,722	121,395	837,381	31,447	12,000	1,113,477
Grants/ other reimbursements										
As at 1st January 2015				-			104,182		-	104,182
Additions										-
As at end of September 2015	-	-	-	-	-	-	104,182	-	-	104,182
Accumulated Depreciation										
As at 1st January 2015	13,724	18,206	21,852		19,722	81,774	293,848	2,351		451,477
Charge for the period	1,000	848	1,625			2,874	27,148	218		33,713
Released on disposal										-
As at end of September 2015	14,724	19,054	23,477	-	19,722	84,648	320,996	2,569	-	485,190
NBV As at end of September 2015	7,774	15,874	10,629	-	-	36,747	412,203	28,878	12,000	524,105