



San Pawl il-Bahar Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2020 (Quarter 4)

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Overview and Summary

San Pawl il-Bahar Local Council is presenting its Quarterly Financial Report for the period January till end of December 2020. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act. A general overview shows that the Council kept to the Budgeted expectations for 2020.

The Council successfully ended the period with a positive indicator of 108% of it's annual government allocation. In acquiring this objective, the Council will keep an eye on its spending and avoid anything which is not in line with the Budget and the Business Plan.



Alfred Grima
Mayor



Mariella Strout
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2020 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Income				
Funds received from Central Government (1)	2,230,700	2,031,629	-	2,031,629
Income raised from Bye-Laws (2)	124,123	126,300	-	126,300
Income raised from LES (3)	13,920	20,000	-	20,000
Investment Income (4)	27	71	-	71
Other Income (5)	19,116	5,000	-	5,000
TOTAL	2,387,886	2,183,000	-	2,183,000
Expenditure				
Personal Emoluments (6)	236,512	280,680	-	280,680
Operations and Maintenance (7)	1,517,133	1,520,678	-	1,520,678
Administration (8)	63,093	101,198	20,460	80,738
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	276,635	280,444	(20,460)	300,900
TOTAL	2,093,374	2,183,000	-	2,183,000
Surplus / Deficit	294,513	0	-	0

Statement of Financial Position as at end of December 2020 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Non-current Assets				
Property, Plant and Equipment (17)	1,021,356	1,711,911		1,711,911
Current Assets				
Inventories (11)	1,348	1,227	-	1,227
Receivables (12)	1,152,368	900,000	-	900,000
Cash and Cash Equivalents (13)	1,657,826	275,444	-	275,444
Total Current Assets	2,811,542	1,176,671	-	1,176,671
Current Liabilities				
Payables (14)	815,046	260,000	-	260,000
Total Current Liabilities	815,046	260,000	-	260,000
Net Current Assets	1,996,496	916,671	-	916,671
Non-current liabilities (15)	75,101	5,000	-	5,000
Net Assets	2,942,751	2,623,582	-	2,623,582
Reserves				
Retained Funds	2,942,751	2,623,582	-	2,623,582

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Current Assets	2,811,542	1,176,671	-	1,176,671
Current Liabilities	815,046	260,000	-	260,000
Working Capital	1,996,496	916,671	-	916,671
Government Allocation	1,853,396	1,853,396	-	1,853,396
FSI	108 %	49 %		49 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budg 2020
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	294,513	0	-	
Adjustments for:				
Depreciation	274,335	280,444	(20,460)	300,900
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	(27)			-
Interest payable				-
(Profit) / Loss on disposal of asset	(400)			-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	274,314			-
Increase / (Decrease) in accruals	203,331			-
Decrease / (Increase) in receivables	(144,187)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	901,879	280,444	(20,460)	300,900
Interest paid				-
<i>Net cash from operating activities</i>	901,879	280,444	(20,460)	300,900
Cash flows from investing activities				
Purchase of property, plant & equipment	(136,226)	(955,000)		(955,000)
Proceeds from sale of property, plant & equipment	400			-
Grants received	6,975			-
Interest received	27			-
<i>Net cash used in investing activities</i>	(128,824)	(955,000)	-	(955,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	773,055	(674,556)	(20,460)	(654,090)
Cash & cash equivalents at beginning of year	884,771	950,000		950,000
Cash & cash equivalents at end of Quarter	1,657,826	275,444	(20,460)	295,900

Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	1,994,699	1,853,396		1,853,396
0002-0004 In terms of section 58 CAP 363	67,053	6,000		6,000
0005-0019 Other income	168,948	172,234		172,234
	2,230,700	2,031,629	-	2,031,629
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	124,123	126,300		126,300
	124,123	126,300	-	126,300
3 Local Enforcement Income				
0037 Commission from Regional Committees	11,264	20,000		20,000
0038-0055 Contraventions	2,656			-
	13,920	20,000	-	20,000
4 Investment Income				
0091-0095 Bank interest	27	71		7
0096-0099 Income received from Government Securities		-		-
	27	71	-	7
5				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information	(165)	2,500		2,500
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations	150	-		-
0110-0119 Contributions	19,131	2,500		2,500
0120-0129 General Income		-		-
	19,116	5,000	-	5,000
Total	2,387,886	2,183,000	-	2,183,000

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	19,651	19,651		19,651
	1200 Employees' Salaries & Wages	149,409	185,576		185,576
	1300 Bonuses	13,184	17,097		17,097
	1400 Income Supplements		-		-
	1500 Social Security Contributions	14,989	18,156		18,156
	1600 Allowances	32,200	32,200		32,200
	1700 Overtime	7,078	8,000		8,000
		236,512	280,680	-	280,680
7	Operations and Maintenance				
	2100-2149 Public Utilities	4,566	12,833		12,833
	2200-2259 Public Materials & Supplies	18,025	23,750		23,750
	2300-2399 Repairs & upkeep	312,631	49,000		49,000
	2400-2449 Rent	9,162	9,475		9,475
	3010 Street Lightning	38,322	45,000		45,000
	3020 Lease of Equipment	3,449	3,800		3,800
	3030 Insurance	10,363	11,200		11,200
	3035 Bank Charges	3,114	500		500
	3038 Penalties				-
	3041 Refuse Collection	380,160	400,000		400,000
	3042 Bulky Refuse Collection	59,223	80,000		80,000
	3043 Bins on wheels	1,151	100,000		100,000
	3045 Bring in sites				-
	3051 Road & Street Cleaning	137,226	155,000		155,000
	3052 Cleaning & Maintenance of Non-Urban Areas	7,930	24,000		24,000
	3053 Cleaning of Public Conveniences	74,658	66,000		66,000
	3055 Cleaning of Council Premises	2,635	2,200		2,200
	3040 Waste Disposal	237,175	230,000		230,000
	3060 Cleaning & Maintenance of Parks & Gardens	50,198	60,000		60,000
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	29,783	83,000		83,000
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management	51,317	61,360		61,360
	3300-3379 Hospitality	50,447	43,960		43,960
	3380-3389 Community	31,630	57,600		57,600
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	3,969	2,000		2,000
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
	3646 Provision for Bad Debts				-
		1,517,133	1,520,678	-	1,520,678
8	Administration				
	2150-2199 Office Utilities	16,948	7,167		7,167
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent		20,460	20,460	-
	2500-2599 National & International Memberships	300	1,000		1,000
	2600-2699 Office Services	6,738	13,000		13,000
	2700-2799 Transport	13,717	9,000		9,000
	2800-2899 Travel		12,000		12,000
	2900-2999 Information Services	3,717	8,360		8,360
	3050 Office Cleaning				-
	3410-3199 Professional Services	21,587	28,511		28,511
	3200-3299 Training	86	1,500		1,500
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses		200		200
		63,093	101,198	20,460	80,738

9	Finance Costs				
	3036 Interest on Bank Loan				-
	Late payment interest				-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	(400)			-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2020	274,335	280,444	(20,460)	300,90
Depreciation released on disposal	2,700			-
	276,635	280,444	(20,460)	300,90
Total	2,093,374	2,183,000	-	2,183,00
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables	1,348	1,227		1,22
	1,348	1,227	-	1,22
12 Receivables				
0201-0209 Receivables	835,562	600,000		600,00
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	316,806	300,000		300,00
	1,152,368	900,000	-	900,00
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,657,826	275,444		275,44
	1,657,826	275,444	-	275,44
14 Payables				
4000 Payables	463,129	180,000		180,00
4100 Accruals	326,584	80,000		80,00
4150 Deferred Income	8,238			-
Current portion of long term borrowings				-
Lease Liability	17,095			-
	815,046	260,000	-	260,00
15 Non Current Liabilities				
4200 Long Term Borrowing		5,000		5,00
Lease Liability	75,101			-
	75,101	5,000	-	5,00

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

3 Public Conveniences
Street Lighting (DPF) Klamari, Stamnar, Kahli, Tamar

207,628		
78,648		
286,276	-	-

Long Term Loans

-	-	-

Others

-	-	-