



# **San Pawl il-Bahar Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of September 2019 (Quarter 3)**



# Table of Contents

---

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

***Overview and Summary***

San Pawl il-Bahar Local Council is presenting its Quarterly Financial Report for the period January till end of September 2019. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act. A general overview shows that the Council kept to the Budgeted expectations for 2019.

The Council successfully ended the period with a positive indicator of 88% of it's annual government allocation. In acquiring this objective, the Council will keep an eye on its spending and avoid anything which is not in line with the Budget and the Business Plan.



Alfred Grima  
Mayor



Mariella Strout  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of September 2019 (Quarter 3)**

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budg 2019
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	1,575,067	2,123,914	-	2,123,914
Income raised from Bye-Laws (2)	86,884	113,600	-	113,600
Income raised from LES (3)	14,414	20,000	-	20,000
Investment Income (4)	-	184	-	184
Other Income (5)	2,340	5,000	-	5,000
<b>TOTAL</b>	<b>1,678,705</b>	<b>2,262,698</b>	<b>-</b>	<b>2,262,698</b>
<b>Expenditure</b>				
Personal Emoluments (6)	149,885	267,622	-	267,622
Operations and Maintenance (7)	883,697	1,217,828	(18,900)	1,236,728
Administration (8)	69,513	105,570	(1,000)	106,570
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	188,476	496,366	200,000	296,366
<b>TOTAL</b>	<b>1,291,571</b>	<b>2,087,386</b>	<b>180,100</b>	<b>1,907,286</b>
<b>Surplus / Deficit</b>	<b>387,134</b>	<b>175,312</b>	<b>(180,100)</b>	<b>355,412</b>

## Statement of Financial Position as at end of September 2019 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	999,493	1,714,852		1,714,852
<b>Current Assets</b>				
Inventories (11)	1,427	1,500	-	1,500
Receivables (12)	927,108	280,000	-	280,000
Cash and Cash Equivalents (13)	850,758	757,934	-	757,934
<b>Total Current Assets</b>	<b>1,779,293</b>	<b>1,039,434</b>	<b>-</b>	<b>1,039,434</b>
<b>Current Liabilities</b>				
Payables (14)	155,862	400,000	-	400,000
<b>Total Current Liabilities</b>	<b>155,862</b>	<b>400,000</b>	<b>-</b>	<b>400,000</b>
<b>Net Current Assets</b>	<b>1,623,431</b>	<b>639,434</b>	<b>-</b>	<b>639,434</b>
<b>Non-current liabilities (15)</b>	<b>16,388</b>	<b>30,000</b>	<b>-</b>	<b>30,000</b>
<b>Net Assets</b>	<b>2,606,536</b>	<b>2,324,286</b>	<b>-</b>	<b>2,324,286</b>
<b>Reserves</b>				
Retained Funds	2,606,536	2,324,286	-	2,324,286

## Financial Situation Indicator

DESCRIPTION				
Current Assets	1,779,293	1,039,434	-	1,039,434
Current Liabilities	155,862	400,000	-	400,000
<b>Working Capital</b>	<b>1,623,431</b>	<b>639,434</b>	<b>-</b>	<b>639,434</b>
Government Allocation	1,853,396	1,853,396	-	1,853,396
<b>FSI</b>	<b>88 %</b>	<b>35 %</b>		<b>35 %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budg 2019
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	387,134	175,312	(180,100)	355,412
Adjustments for:				
Depreciation	188,476	496,366	200,000	296,366
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(533,923)			-
Increase / (Decrease) in accruals	(124,488)			-
Decrease / (Increase) in receivables	6,835			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(75,967)	671,678	19,900	651,771
Interest paid				-
<i>Net cash from operating activities</i>	(75,967)	671,678	19,900	651,771
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(330,971)			-
Proceeds from sale of property, plant & equipment				-
Grants received	(940)			-
Interest received				-
<i>Net cash used in investing activities</i>	(331,910)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(407,877)	671,678	19,900	651,771
Cash & cash equivalents at beginning of year	1,258,635	1,246,284		1,246,284
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>850,758</b>	<b>1,917,962</b>	<b>19,900</b>	<b>1,898,061</b>

## Detailed Income

## DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budg 2019
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Central Government:</b>				
0001 In terms of section 55 CAP 363	1,390,047	1,853,396		1,853,396
0002-0004 In terms of section 58 CAP 363	37,030	94,193		94,193
0005-0019 Other income	147,991	176,326		176,326
	<b>1,575,067</b>	<b>2,123,914</b>	-	<b>2,123,914</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services				-
0026-0035 Income from Permits	86,884	113,600		113,600
	<b>86,884</b>	<b>113,600</b>	-	<b>113,600</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	11,967	20,000		20,000
0038-0055 Contraventions	2,447			-
	<b>14,414</b>	<b>20,000</b>	-	<b>20,000</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest		184		184
0096-0099 Income received from Governnet Securities		-		-
	-	<b>184</b>	-	<b>184</b>
<b>5 Sponsorships</b>				
0066-0069 Documents & Information	240	-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations	150	-		-
0110-0119 Contributions	1,498	5,000		5,000
0120-0129 General Income	452	-		-
	<b>2,340</b>	<b>5,000</b>	-	<b>5,000</b>
<b>Total</b>	<b>1,678,705</b>	<b>2,262,698</b>	-	<b>2,262,698</b>



## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	13,178	15,168		15,168
	1200 Employees' Salaries & Wages	97,226	189,582		189,582
	1300 Bonuses	7,931	16,789		16,789
	1400 Income Supplements		-		-
	1500 Social Security Contributions	8,760	18,083		18,083
	1600 Allowances	13,414	16,000		16,000
	1700 Overtime	9,375	12,000		12,000
		<b>149,885</b>	<b>267,622</b>	<b>-</b>	<b>267,622</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	6,099	17,633		17,633
	2200-2259 Public Materials & Supplies	16,864	23,250		23,250
	2300-2399 Repairs & upkeep	39,817	58,000		58,000
	2400-2449 Rent	(270)	9,475		9,475
	3010 Street Lightning	22,014	45,000		45,000
	3020 Lease of Equipment	2,945	2,200		2,200
	3030 Insurance	6,371	9,217		9,217
	3035 Bank Charges	166	700		700
	3038 Penalties		-		-
	3041 Refuse Collection	253,530	344,560		344,560
	3042 Bulky Refuse Collection	63,566	43,197	(20,000)	63,197
	3043 Bins on wheels	1,239	2,000		2,000
	3045 Bring in sites		-		-
	3051 Road & Street Cleaning	77,572	114,725		114,725
	3052 Cleaning & Maintenance of Non-Urban Areas	54,309	20,284		20,284
	3053 Cleaning of Public Conveniences	33,188	50,320		50,320
	3055 Cleaning of Council Premises	1,869	1,800	(400)	2,200
	3040 Waste Disposal	177,375	280,000		280,000
	3060 Cleaning & Maintenance of Parks & Gardens	32,213	45,427		45,427
	3061 Cleaning & Maintenance of Soft Areas		-		-
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	20,809	45,000		45,000
	3070-3090 Consultation Fees		-		-
	3100-3139 Contract & Project Management	7,731	35,000	12,000	23,000
	3300-3379 Hospitality	36,874	54,740	6,000	48,740
	3380-3389 Community	28,711	12,800	(18,000)	30,800
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses	706	2,500	1,500	1,000
	3700-3799 EU Projects		-		-
	3800-3899 Twinning		-		-
	3646		-		-
		<b>883,697</b>	<b>1,217,828</b>	<b>(18,900)</b>	<b>1,236,728</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	8,200	14,489		14,489
	2260-2299 Office Materials & Supplies	910		(1,000)	1,000
	2450-2499 Office Rent	22,716	20,460		20,460
	2500-2599 National & International Memberships	225	700		700
	2600-2699 Office Services	7,934	15,800		15,800
	2700-2799 Transport	6,419	9,300		9,300
	2800-2899 Travel		3,500		3,500
	2900-2999 Information Services	4,907	16,360		16,360
	3050 Office Cleaning		-		-
	3410-3199 Professional Services	19,745	23,261		23,261
	3200-3299 Training	(1,560)	1,500		1,500
	3345 Office Hospitality		-		-
	3400-3499 Incidental Expenses	16	200		200
		<b>69,513</b>	<b>105,570</b>	<b>(1,000)</b>	<b>106,570</b>

9	Finance Costs				
	3036 Interest on Bank Loan				-
	Late payment interest				-
		-	-	-	-

## Detailed Statement of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2019	188,476	496,366	200,000	296,366
	<b>188,476</b>	<b>496,366</b>	<b>200,000</b>	<b>296,366</b>
<b>Total</b>	<b>1,291,571</b>	<b>2,087,386</b>	<b>180,100</b>	<b>1,907,286</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables	1,427	1,500		1,500
	<b>1,427</b>	<b>1,500</b>	<b>-</b>	<b>1,500</b>
<b>12 Receivables</b>				
0201-0209 Receivables	593,351	160,000		160,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	333,757	120,000		120,000
	<b>927,108</b>	<b>280,000</b>	<b>-</b>	<b>280,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	850,758	757,934		757,934
	<b>850,758</b>	<b>757,934</b>	<b>-</b>	<b>757,934</b>
<b>14 Payables</b>				
4000 Payables	76,685	220,000		220,000
4100 Accruals	79,177	180,000		180,000
4150 Deferred Income	-			-
Current portion of long term borrowings				-
	<b>155,862</b>	<b>400,000</b>	<b>-</b>	<b>400,000</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing	16,388	30,000		30,000
	<b>16,388</b>	<b>30,000</b>	<b>-</b>	<b>30,000</b>

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
---	---	---

Recurrent and Capital

Infrastructure Malta  
Electric Motor Vehicles

966,381		
69,960		
<b>1,036,341</b>	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	€											Total
	Furn & Fixings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Special Programmes	Assets not yet capitalized	€		
% of depreciation	8%	20%	10%	10%	0%	20%	25%	10%	0%	€		
<b>Cost</b>												
As at 1st January 2019	46,613	47,652	1,082,139	1,054,711	26,052	71,067	31,171	3,580,336	212,115	€		
Additions	640	980	31,592	3,591					294,168	€		
Disposals										€		
As at end of September 2019	<b>47,253</b>	<b>48,632</b>	<b>1,113,731</b>	<b>1,058,301</b>	<b>26,052</b>	<b>71,067</b>	<b>31,171</b>	<b>3,580,336</b>	<b>506,283</b>	<b>€</b>		
<b>Grants/ other reimbursements</b>												
As at 1st January 2019	-	7,900	40,891	142,270	-	6,363		1,600,035	206,336	€		
Additions									(940)	€		
As at end of September 2019	-	<b>7,900</b>	<b>40,891</b>	<b>142,270</b>	-	<b>6,363</b>	-	<b>1,600,035</b>	<b>205,396</b>	<b>€</b>		
<b>Accumulated Depreciation</b>												
As at 1st January 2019	36,370	31,510	1,000,320	739,405	-	61,270	30,227	1,392,902	-	€		
Charge for the period	1,116	2,214	14,567	28,214		879	944	140,542		€		
Released on disposal										€		
As at end of September 2019	<b>37,486</b>	<b>33,724</b>	<b>1,014,886</b>	<b>767,619</b>	-	<b>62,149</b>	<b>31,171</b>	<b>1,533,444</b>	-	<b>€</b>		
<b>NBV</b>	<b>9,768</b>	<b>7,007</b>	<b>57,953</b>	<b>148,412</b>	<b>26,052</b>	<b>2,555</b>	-	<b>446,857</b>	<b>300,887</b>	<b>€</b>		