



# **San Pawl il-Bahar Local Council**

**Quarterly Financial Report**

**for the Period**

**1st January till End of December 2017 (Quarter 4)**

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***Overview and Summary***

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Mayor



Executive Secretary

**Statement of Income and Expenditure****1st January till End of December 2017 (Quarter 4)****DESCRIPTION****Annual Budget  
2017**

€	€
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**Income**

Funds received from Central Government (1)	1,871,094	1,804,968
Income raised from Bye-Laws (2)	108,838	83,100
Income raised from LES (3)	25,011	23,000
Investment Income (4)	349	132
Other Income (5)	6,765	6,500
<b>TOTAL</b>	<b>2,012,057</b>	<b>1,917,700</b>

**Expenditure**

Personal Emoluments (6)	187,140	219,935
Operations and Maintenance (7)	972,148	1,077,633
Administration (8)	66,149	84,857
Finance Cost (9)	-	-
Other Expenditure (10)	192,681	245,210
<b>TOTAL</b>	<b>1,418,118</b>	<b>1,627,635</b>

**Surplus / Deficit**

<b>593,939</b>	<b>290,065</b>
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**Balance Sheet as at end of December 2017 (Quarter 4)**

DESCRIPTION	Annual Budget 2017	
	€	€
<b>Non-current Assets</b>		
Property, Plant and Equipment (17)	2,189,646	2,246,980
<b>Current Assets</b>		
Inventories (11)	392	400
Receivables (12)	486,254	120,000
Cash and Cash Equivalents (13)	1,231,203	623,880
<b>Total Current Assets</b>	<b>1,717,849</b>	<b>744,280</b>
<b>Current Liabilities</b>		
Payables (14)	918,704	440,000
Current portion of Long-Term Borrowings	-	-
<b>Total Current Liabilities</b>	<b>918,704</b>	<b>440,000</b>
<b>Net Current Assets</b>	<b>799,145</b>	<b>304,280</b>
<b>Non-current liabilities (15)</b>	<b>669,347</b>	<b>528,897</b>
<b>Net Assets</b>	<b>2,319,444</b>	<b>2,022,363</b>
<b>Reserves</b>		
Retained Funds	<b>2,319,444</b>	<b>2,022,363</b>

**Financial Situation Indicator**

DESCRIPTION		
Current Assets	1,717,849	744,280
Current Liabilities	918,704	440,000
Total Long Term Liabilities	669,347	528,897
Commitments approved by Ministry	669,347	528,897
	799,145	304,280
Total Government Allocation	1,684,906	1,684,906
	47%	18.06%

**Cash Flow Statement**

	€
<b>Cash flow from operating activities</b>	
Surplus for the year	593,939
Adjustments for:	
Depreciation	192,681
Increase / (Decrease) in Allowance for Bad Debts	-140
Interest receivable	(349)
Interest payable	
(Profit) / Loss on disposal of asset	
Government Grant released	-45162
Increase / (Decrease) in payables	179677
Increase / (Decrease) in accruals	0
Decrease / (Increase) in receivables	-39392
Decrease / (Increase) in inventories	38
Decrease / (Increase) in inventories	
Cash generated from operations	881,292
Interest paid	
<i>Net cash from operating activities</i>	<b>881,292</b>
<b>Cash flows from investing activities</b>	
Purchase of property, plant & equipment	-324258
Proceeds from sale of property, plant & equipment	
Grants received	0
Interest received	349
<i>Net cash used in investing activities</i>	<b>-323909</b>
<b>Cash flows from financing activities</b>	
Proceeds from long-term borrowings	
Interest Paid	
Bank Loan Repayments	
<i>Net cash from financing activities</i>	<b>0</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>557,383</b>
Cash & cash equivalents at beginning of year	673820
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>1231203</b>

DESCRIPTION	€
<b>Income</b>	
<b>1 Funds received from Central Government:</b>	
0001 In terms of section 55 CAP 363	1,684,906
0002-0004 In terms of section 58 CAP 363	99,189
0005-0019 Other income	86,999
	<b>1,871,094</b>
<b>2 Income raised from Bye-Laws</b>	
0021-0025 Community Services	30,495
0026-0035 Income from Permits	78,343
	<b>108,838</b>
<b>3 Local Enforcement Income</b>	
0037 Commission from Regional Committees	22,061
0038-0055 Contraventions	2,950
	<b>25,011</b>
<b>4 Investment Income</b>	
0091-0095 Bank interest	349
0096-0099 Income received from Government Securities	
	<b>349</b>
<b>5 Sponsorships</b>	
0056-0065 Sponsorships	
0066-0069 Documents & Information	
0070-0075 EU funds	
0076-0080 Twinning	
0081-0089 Insurance Claims	
0100-0109 Donations	880
0110-0119 Contributions	5,885
0120-0129 General Income	
	<b>6,765</b>
<b>Total</b>	<b>2,012,057</b>
<b>6 i) Personal Emoluments</b>	
1100 Mayor's Allowance	14,690
1200 Employees' Salaries & Wages	129,756
1300 Bonuses	10,734
1400 Income Supplements	-
1500 Social Security Contributions	11,337
1600 Allowances	14,650
1700 Overtime	5,973
	<b>187,140</b>
<b>ii) Number of Employees</b>	
<b>Full time</b>	
Deputy Executive Secretary	1
Principal Officer - Scale 10	1
Executive Officer - Scale 13	1
Executive Officer - Scale 13	1
Clerk - Scale 15	1
Clerk - Scale 15	1
Clerk - Scale 15	1
Messenger - Scale 18	1
	<b>8</b>
<b>Part time</b>	

**Total number of employees**

-
<b>8</b>



DESCRIPTION	€
<b>7 Operations and Maintenance</b>	
2100-2149 Public Utilities	20,391
2200-2259 Public Materials & Supplies	14,566
2300-2399 Repairs & upkeep	14,270
2400-2449 Rent	3,970
3010 Street Lightning	46,805
3020 Lease of Equipment	1,480
3030 Insurance	8,566
3035 Bank Charges	2,437
3038 Penalties	
3041 Refuse Collection	343,205
3042 Bulky Refuse Collection	11,772
3043 Bins on wheels	2,210
3045 Bring in sites	321
3051 Road & Street Cleaning	100,163
3052 Cleaning & Maintenance of Non-Urban Areas	17,123
3053 Cleaning of Public Conveniences	11,005
3055 Cleaning of Council Premises	1,362
3040 Waste Disposal	254,682
3060 Cleaning & Maintenance of Parks & Gardens	16,118
3061 Cleaning & Maintenance of Soft Areas	
3062 Cleaning & Maintenance of Beaches & CA	
3063 Cleaning & Maintenance of Country Non-Urban	
6064 Other contractual Services	25,567
3070-3090 Consultation Fees	
3100-3139 Contract & Project Management	
3300-3379 Hospitality	
3380-3389 Community	74,973
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	1,302
3700-3799 EU Projects	
3800-3899 Twinning	
Provision for Bad Debts	(140)
	<b>972,148</b>
<b>8 Administration</b>	
2150-2199 Office Utilities	
2260-2299 Office Materials & Supplies	
2450-2499 Office Rent	19,930
2500-2599 National & International Memberships	430
2600-2699 Office Services	12,078
2700-2799 Transport	7,886
2800-2899 Travel	
2900-2999 Information Services	4,870
3050 Office Cleaning	
3410-3199 Professional Services	20,955
3200-3299 Training	
3345 Office Hospitality	
3400-3499 Incidental Expenses	
	<b>66,149</b>
<b>9 Finance Costs</b>	
3036 Interest on Bank Loan	
	-

DESCRIPTION	€
<b>10 Other Expenditure</b>	
1500-3599 Loss / (Profit) on Disposal of asset	
3695 Increase/(Decrease) in allowance for bad debts	
8000-8099 Depreciation	192,681
	192,681
<b>Total</b>	<b>1,418,118</b>
<b>11 Inventories</b>	
5201-5249 Stationery	392
5250-5299 Consumables	-
	-
	<b>392</b>
<b>12 Receivables</b>	
0201-0209 Receivables	156,059
0210-0219 LES Receivables	-
0220-0229 Receivables from EU	-
0250 Prepayments & Accrued income	330,195
	<b>486,254</b>
<b>13 Cash &amp; Equivalents</b>	
5001-5099 Bank & Cash Balances	1,231,203
	<b>1,231,203</b>
<b>14 Payables</b>	
4000 Payables	528,727
4100 Accruals	328,557
4150 Deferred Income	61,420
Current portion of long term borrowings	
	<b>918,704</b>
<b>15 Non Current Liabilities</b>	
4200 Long Term Borrowing	94,558
Deferred Income	574,789
	<b>669,347</b>

**16 Capital Commitments****DESCRIPTION**

€

**Approved but not yet contracted for:**

Road Resurfacing (Measure 4.3 project - out of council funds)  
 Resurfacing Triq J. Quintinus  
 Embellishment in Triq il-Luzzu  
 Embellishment in Triq San Frangisk  
 Embellishment in Triq il-Knisja

95,930

52,000

50,000

50,000

80,000

327,930

**Contracted for but not provided for in Quarterly Financial Statements:**

Playing Field Equipment  
 Triq Gulju  
 Triq il-Mosta

100,000

44,443

35,043

179,486

**Others**

## 17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings										Total
	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Special Programmes	Assets not yet capitalized			
% of depreciation	20%	10%	10%	0%	20%	25%	10%	0%			
€	€	€	€	€	€	€	€	€			€
<b>Cost</b>											
As at 1st January 2017	38,391	1,079,387	782,563	26,052	67,708	31,171	3,241,280	61,946			5,370,075
Additions	887						101,000	323,028			424,915
Disposals											-
As at end of December 2017	39,278	1,079,387	782,563	26,052	67,708	31,171	3,342,280	384,974			5,794,990
<b>Grants/ other reimbursements</b>											
As at 1st January 2017	-	6,400	-	-	-	-	604,968	-			611,368
Additions											-
As at end of December 2017	-	6,400	-	-	-	-	604,968	-			611,368
<b>Accumulated Depreciation</b>											
As at 1st January 2017	23,564	774,169	577,385	-	45,418	16,705	1,338,899	-			2,801,295
Charge for the period	1,351	29,882	20,518	-	4,458	2,893	130,625	-			192,681
Released on disposal											-
As at end of December 2017	24,915	804,051	597,903	-	49,876	19,598	1,469,524	-			2,993,976
<b>NBV</b>											
As at end of December 2017	16,662	268,936	184,660	26,052	17,832	11,573	1,267,788	384,974			2,189,646