



# **San Pawl il-Bahar Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of September 2018 (Quarter 3)**

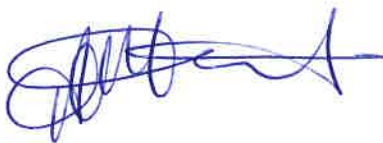


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***Overview and Summary***



**Anne Marie Fenech  
Mayor**



**Mariella Strout  
Executive Secretary**

**Statement of Income and Expenditure**  
**1st January till End of September 2018 (Quarter 3)**

DESCRIPTION	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	1,350,815	1,876,701	-	1,876,701
Income raised from Bye-Laws (2)	108,343	87,500	(25,000)	112,500
Income raised from LES (3)	17,060	23,000	-	23,000
Investment Income (4)	-	300	-	300
Other Income (5)	7,855	6,500	(1,355)	7,855
<b>TOTAL</b>	<b>1,484,074</b>	<b>1,994,001</b>	<b>(26,355)</b>	<b>2,020,356</b>
<b>Expenditure</b>				
Personal Emoluments (6)	155,140	252,707	(2,500)	255,207
Operations and Maintenance (7)	883,881	1,176,059	(151,000)	1,327,059
Administration (8)	69,089	100,435	(5,000)	105,435
Finance Cost (9)	37	-	(37)	37
Other Expenditure (10)	319,009	224,932	-	224,932
<b>TOTAL</b>	<b>1,427,155</b>	<b>1,754,133</b>	<b>(158,537)</b>	<b>1,912,670</b>
<b>Surplus / Deficit</b>	<b>56,919</b>	<b>239,868</b>	<b>132,182</b>	<b>107,686</b>

## Statement of Financial Position as at end of September 2018 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2018	the Period	2018
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	1,243,870	1,791,557		1,791,557
<b>Current Assets</b>				
Inventories (11)	1,490	380	-	380
Receivables (12)	272,097	480,000	-	480,000
Cash and Cash Equivalents (13)	1,121,467	1,246,284	-	1,246,284
<b>Total Current Assets</b>	<b>1,395,053</b>	<b>1,726,664</b>	<b>-</b>	<b>1,726,664</b>
<b>Current Liabilities</b>				
Payables (14)	306,425	770,000	-	770,000
<b>Total Current Liabilities</b>	<b>306,425</b>	<b>770,000</b>	<b>-</b>	<b>770,000</b>
<b>Net Current Assets</b>	<b>1,088,628</b>	<b>956,664</b>	<b>-</b>	<b>956,664</b>
<b>Non-current liabilities (15)</b>	<b>50,683</b>	<b>90,000</b>	<b>-</b>	<b>90,000</b>
<b>Net Assets</b>	<b>2,281,815</b>	<b>2,658,221</b>	<b>-</b>	<b>2,658,221</b>
<b>Reserves</b>				
Retained Funds	2,281,815	2,658,221	-	2,658,221

## Financial Situation Indicator

DESCRIPTION				
Current Assets	1,395,053	1,726,664	-	1,726,664
Current Liabilities	306,425	770,000	-	770,000
<b>Working Capital</b>	<b>1,088,628</b>	<b>956,664</b>	<b>-</b>	<b>956,664</b>
Government Allocation	1,757,116	1,757,116	-	1,757,116
<b>FSI</b>	<b>62 %</b>	<b>54 %</b>		<b>54 %</b>

**Cash flow Statement****DESCRIPTION**

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	56,919	239,868	132,182	107,686
Adjustments for:				
Depreciation	319,009	224,932	-	224,932
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(297,318)			-
Increase / (Decrease) in accruals	(182,531)			-
Decrease / (Increase) in receivables	16,746			-
Decrease / (Increase) in inventories	(1,097)			-
Decrease / (Increase) in inventories				-
Cash generated from operations	(88,273)	464,800	132,182	332,618
Interest paid				-
<i>Net cash from operating activities</i>	(88,273)	464,800	132,182	332,618
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(21,463)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(21,463)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(109,736)	464,800	132,182	332,618
Cash & cash equivalents at beginning of year	1,231,203	1,246,284		1,246,284
<b>Cash &amp; cash equivalents at end of Quarter</b>	1,121,467	1,711,084	132,182	1,578,902

## Detailed Income

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Income</b>				
<b>1</b>	<b>Funds received from Central Government:</b>			
0001	1,317,837	1,757,116		1,757,116
0002-0004	21,617	104,157		104,157
0005-0019	11,361	15,428		15,428
	<b>1,350,815</b>	<b>1,876,701</b>	<b>-</b>	<b>1,876,701</b>
<b>2</b>	<b>Income raised from Bye-Laws</b>			
0021-0025	7,200			-
0026-0035	101,143	87,500	(25,000)	112,500
	<b>108,343</b>	<b>87,500</b>	<b>(25,000)</b>	<b>112,500</b>
<b>3</b>	<b>Local Enforcement Income</b>			
0037	13,705	22,000		22,000
0038-0055	3,355	1,000		1,000
	<b>17,060</b>	<b>23,000</b>	<b>-</b>	<b>23,000</b>
<b>4</b>	<b>Investment Income</b>			
0091-0095		300		300
0096-0099		-		-
	<b>-</b>	<b>300</b>	<b>-</b>	<b>300</b>
<b>5</b>	<b>Sponsorships</b>			
0066-0069	4,475	-		-
0070-0075		-		-
0076-0080		-		-
0081-0089		-		-
0100-0109		-		-
0110-0119	3,380	6,500	(1,355)	7,855
0120-0129		-		-
	<b>7,855</b>	<b>6,500</b>	<b>(1,355)</b>	<b>7,855</b>
<b>Total</b>	<b>1,484,074</b>	<b>1,994,001</b>	<b>(26,355)</b>	<b>2,020,356</b>



## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	8,557	14,487		14,487
1200	Employees' Salaries & Wages	108,766	180,815		180,815
1300	Bonuses	10,035	16,315		16,315
1400	Income Supplements		-		-
1500	Social Security Contributions	9,105	17,090		17,090
1600	Allowances	8,911	16,000		16,000
1700	Overtime	9,768	8,000	(2,500)	10,500
		<b>155,140</b>	<b>252,707</b>	<b>(2,500)</b>	<b>255,207</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	4,905	25,533		25,533
2200-2259	Public Materials & Supplies	10,804	25,680		25,680
2300-2399	Repairs & upkeep	47,213	58,000		58,000
2400-2449	Rent	4,632	9,425		9,425
3010	Street Lightning	18,756	45,800		45,800
3020	Lease of Equipment	1,841	2,000		2,000
3030	Insurance	6,115	9,715		9,715
3035	Bank Charges	1,147	200	(1,000)	1,200
3038	Penalties	-	-		-
3041	Refuse Collection	258,912	377,280		377,280
3042	Bulky Refuse Collection	7,336	19,800		19,800
3043	Bins on wheels	443	500		500
3045	Bring in sites				
3051	Road & Street Cleaning	224,210	109,725	(150,000)	259,725
3052	Cleaning & Maintenance of Non-Urban Areas	13,550	20,284		20,284
3053	Cleaning of Public Conveniences	9,541	50,320		50,320
3055	Cleaning of Council Premises	991	1,800		1,800
3040	Waste Disposal	210,751	280,000		280,000
3060	Cleaning & Maintenance of Parks & Gardens	9,095	25,977		25,977
3061	Cleaning & Maintenance of Soft Areas		-		-
3062	Cleaning & Maintenance of Beaches & CA		-		-
3063	Cleaning & Maintenance of Country Non-Urban		-		-
6064	Other Contractual Services	22,808	52,580		52,580
3070-3090	Consultation Fees		400		400
3100-3139	Contract & Project Management		3,000		3,000
3300-3379	Hospitality	16,018	42,740		42,740
3380-3389	Community	13,673	12,800		12,800
3390-3394	Donations		2,500		2,500
3600-3694	Local Enforcement Expenses	1,141			
3700-3799	EU Projects				
3800-3899	Twinning				
		<b>883,881</b>	<b>1,176,059</b>	<b>(151,000)</b>	<b>1,327,059</b>
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	10,371	2,989	(5,000)	7,989
2260-2299	Office Materials & Supplies	347			
2450-2499	Office Rent	14,107	20,460		20,460
2500-2599	National & International Memberships	1,915	550		550
2600-2699	Office Services	7,907	15,800		15,800
2700-2799	Transport	7,237	9,250		9,250
2800-2899	Travel	4,099	3,500		3,500
2900-2999	Information Services	1,741	23,160		23,160
3050	Office Cleaning				
3410-3199	Professional Services	21,202	23,707		23,707
3200-3299	Training	120	1,000		1,000
3345	Office Hospitality				
3400-3499	Incidental Expenses	45	19		19
		<b>69,089</b>	<b>100,435</b>	<b>(5,000)</b>	<b>105,435</b>

9	Finance Costs 3036 Interest on Bank Loan Late payment interest	37		(37)	-
		<b>37</b>	-	<b>(37)</b>	<b>37</b>

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2018	319,009	224,932		224,932
	<b>319,009</b>	<b>224,932</b>	-	<b>224,932</b>
<b>Total</b>	<b>1,427,155</b>	<b>1,754,133</b>	<b>(158,537)</b>	<b>1,912,670</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables	1,490	380		380
	<b>1,490</b>	<b>380</b>	-	<b>380</b>
<b>12 Receivables</b>				
0201-0209 Receivables	46,217	360,000		360,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	225,880	120,000		120,000
	<b>272,097</b>	<b>480,000</b>	-	<b>480,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	1,121,467	1,246,284		1,246,284
	<b>1,121,467</b>	<b>1,246,284</b>	-	<b>1,246,284</b>
<b>14 Payables</b>				
4000 Payables	163,330	550,000		550,000
4100 Accruals	143,095	220,000		220,000
4150 Deferred Income	-			-
Current portion of long term borrowings				-
	<b>306,425</b>	<b>770,000</b>	-	<b>770,000</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing	50,683	90,000		90,000
	<b>50,683</b>	<b>90,000</b>	-	<b>90,000</b>

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**Total Commitments (Recurrent and Capital)**

DESCRIPTION

€	€	€
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**Recurrent and Capital**

Extensive Patching Triq il-Kahli

-	-	-

**Long Term Loans**

-	-	-

**Others**

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	1st January till End of September 2018										Total
	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Special Programmes	Assets not yet capitalized		
% of depreciation	8%	20%	10%	10%	0%	20%	25%	10%	0%	€	
Cost	€	€	€	€	€	€	€	€	€	€	
As at 1st January 2018	41,577	38,867	1,079,387	782,563	26,052	67,708	31,171	3,342,280	384,974	5,794,579	
Additions	3,975	7,158	2,283	249,919	-	2,369	-	140,733	(384,974)	21,463	
Disposals	-	-	-	-	-	-	-	-	-	-	
As at end of September 2018	45,552	46,025	1,081,670	1,032,482	26,052	70,077	31,171	3,483,013	-	5,816,042	
<b>Grants/ other reimbursements</b>											
As at 1st January 2018	-	-	6,400	-	-	-	-	604,968	-	611,368	
Additions	-	17,900	26,991	-	-	6,363	-	999,011	-	1,050,264	
As at end of September 2018	-	17,900	33,391	-	-	6,363	-	1,603,979	-	1,661,632	
<b>Accumulated Depreciation</b>											
As at 1st January 2018	24,916	24,066	798,985	593,390	-	45,279	19,598	1,085,297	-	2,591,531	
Charge for the period	2,562	4,060	78,621	77,436	-	9,557	5,845	140,928	-	319,009	
Released on disposal	-	-	-	-	-	-	-	-	-	-	
As at end of September 2018	27,478	28,125	877,606	670,826	-	54,836	25,443	1,226,225	-	2,910,539	
<b>NBV</b>	18,074	0	170,672	361,656	26,052	8,878	5,728	652,810	-	1,243,870	