



**Isla  
Local Council**

**Annual Budget  
For  
Financial Year  
2021**

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***Overview and Summary***

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IFFIRMATA  
Clive Pulis  
Mayor

IFFIRMATA  
Graziella Gellel  
Executive Secretary

## Budgeted Statement of Income and Expenditure

## DESCRIPTION

BUDGET Jan-Dec 2020 €	FORECAST Jan-Dec 2020 €	BUDGET Jan-Dec 2021 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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## Income

Funds received from Central Government (1)	333,479	357,225	358,552	25,073	1,327
Income raised from Bye-Laws (2)	22,441	29,545	16,343	(6,098)	(13,202)
Income raised from LES (3)	2,225	585	2,225	-	1,640
Investment Income (4)	5	8	10	5	2
Other Income (5)	5,020	3,099	5,020	-	1,921
<b>TOTAL</b>	<b>363,170</b>	<b>390,462</b>	<b>382,150</b>	<b>18,980</b>	<b>(8,312)</b>

## Expenditure

Personal Emoluments (6)	79,868	77,053	84,582	4,714	7,529
Operations and Maintenance (7)	199,081	180,039	210,004	10,924	29,965
Administration (8)	63,594	51,349	51,589	(12,005)	240
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	20,627	24,329	26,500	5,873	2,171
<b>TOTAL</b>	<b>363,170</b>	<b>332,771</b>	<b>372,675</b>	<b>9,506</b>	<b>39,905</b>

## Surplus / Deficit

	(0)	57,691	9,475	9,475	(48,216)
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**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	264,611	85,371	106,071	(158,540)	20,700
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	106,529	30,000	36,529	(70,000)	6,529
Cash and Cash Equivalents (13)	228,677	274,624	263,398	34,721	(11,225)
<b>Total Current Assets</b>	<b>335,206</b>	<b>304,624</b>	<b>299,927</b>	<b>(35,279)</b>	<b>(4,696)</b>
<b>Current Liabilities (14)</b>					
Payables	203,680	144,935	151,464	(52,216)	6,529
Current portion of Long-Term Borrowings	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>203,680</b>	<b>144,935</b>	<b>151,464</b>	<b>(52,216)</b>	<b>6,529</b>
<b>Net Current Assets</b>	<b>131,526</b>	<b>159,688</b>	<b>148,463</b>	<b>16,937</b>	<b>(11,225)</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>396,137</b>	<b>245,059</b>	<b>254,534</b>	<b>(141,603)</b>	<b>9,475</b>
<b>Reserves</b>					
Retained Funds	396,137	245,059	254,534	(141,603)	9,475

**Financial Situation Indicator**

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	335,206	304,624	299,927
Current Liabilities	203,680	144,935	151,464
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	131,526	159,688	148,463
Government Allocation	333,479	357,225	358,552
FSI	39.44%	44.70%	41.41%

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	89,638	89,638	89,638	89,638	358,552
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	4,086	4,086	4,086	4,086	16,343
<b>Local Enforcement cash flows</b>	556	556	556	556	2,225
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	10	10
	-	-	-	10	10
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
<b>Cash received from EU funds</b>					
<b>Cash received from Twinning</b>	-	-	-	-	-
<b>Cash from Community Services</b>	-	-	-	-	-
<b>Other Cash Inflows</b>	27,955	27,955	27,955	27,955	111,820
<b>TOTAL Inflows</b>	122,235	122,235	122,235	122,245	488,950
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	21,146	21,146	21,146	21,146	84,582
<b>Operations &amp; Maintenance</b>	52,501	52,501	52,501	52,501	210,004
<b>Administration</b>	12,897	12,897	12,897	12,897	51,589
<b>Finance</b>	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	38,500	38,500	38,500	38,500	154,000
Motor Vehicles	-	-	-	-	-
	38,500	38,500	38,500	38,500	154,000
<b>Cash outflows re EU projects</b>	-	-	-	-	-
<b>Cash outflows re Twinning</b>	-	-	-	-	-
<b>Cash outflows re Community Services</b>	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	125,044	125,044	125,044	125,044	500,175
<b>SURPLUS / (DEFICIT)</b>	(2,809)	(2,809)	(2,809)	(2,799)	(11,225)
Brought forward (Bank /Cash Bal.)	274,624	271,815	269,006	266,197	274,624
Carry forward	271,815	269,006	266,197	263,398	263,398

**Detailed Estimates of Income**

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2020	ACTUAL Jan-Sept 2020	FORECAST Oct-Dec 2020	TOTAL Jan-Dec 2020	BUDGET Jan-Dec 2021	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

## Income

## 1 Funds received form Cental Government:

0001 In terms of section 55 CAP 363	315,263	235,336	78,445	313,781	342,952	27,689	29,171
0002-0004 In terms of section 58 CAP 363	2,616	18,613	-	18,613	-	(2,616)	(18,613)
0005-0019 Other Income	15,600	24,831		24,831	15,600	-	(9,231)
	<b>333,479</b>	<b>278,780</b>	<b>78,445</b>	<b>357,225</b>	<b>358,552</b>	<b>25,073</b>	<b>1,327</b>

## 2 Bye-Laws &amp; Legal Fees

0021-0025 Community Services	9,591	2,781	-	2,781	3,493	(6,098)	712
0026-0035 Income from Permits	12,850	20,073	6,691	26,763	12,850	-	(13,913)
	<b>22,441</b>	<b>22,854</b>	<b>6,691</b>	<b>29,545</b>	<b>16,343</b>	<b>(6,098)</b>	<b>(13,202)</b>

## 3 Local Enforcement Income

0037 Commission from Regional Committees	2,225	439	146	585	2,225	-	1,640
0038-0055 Contraventions	-	-	-	-	-	-	-
	<b>2,225</b>	<b>439</b>	<b>146</b>	<b>585</b>	<b>2,225</b>	<b>-</b>	<b>1,640</b>

## 4 Investment Income

0091-0095 Bank Interest	5	8	-	8	10	5	2
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>5</b>	<b>8</b>	<b>-</b>	<b>8</b>	<b>10</b>	<b>5</b>	<b>2</b>

## 5 General Income

0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information	20	53	18	70	20	-	(50)
0070-0075 EU Funds			-	-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims		1,164		1,164		-	(1,164)
0100-0109 Donations		800	-	800		-	(800)
0110-0119 Contributions	5,000	798	266	1,064	5,000	-	3,936
0120-0129 General Income				-		-	-
	<b>5,020</b>	<b>2,815</b>	<b>284</b>	<b>3,099</b>	<b>5,020</b>	<b>-</b>	<b>1,921</b>

## Total

	<b>363,170</b>	<b>304,896</b>	<b>85,566</b>	<b>390,462</b>	<b>382,150</b>	<b>18,980</b>	<b>(8,312)</b>
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**Detailed Estimates of Expenditure**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	7,706	7,803	2,601	10,404	10,571	2,865	167
1200 Employees' Salaries & Wages	48,346	33,517	11,172	44,690	49,931	1,585	5,241
1300 Bonuses	5,305	3,600	1,200	4,800	5,431	126	630
1400 Income Supplements			-	-		-	-
1500 Social Security Contributions	5,011	3,120	1,040	4,159	5,150	138	990
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	0
1700 Overtime	500		-	-	500	-	500
	<b>79,868</b>	<b>57,790</b>	<b>19,263</b>	<b>77,053</b>	<b>84,582</b>	<b>4,714</b>	<b>7,529</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	8,929	3,011	1,004	4,015	9,329	400	5,314
2200-2259 Public Materials & Supplies	12,280	9,047	3,016	12,063	14,180	1,900	2,117
2300-2399 Repairs & Upkeep	13,376	14,550	4,850	19,400	14,076	700	(5,324)
2400-2449 Rent	1,213	3,259	1,086	4,345	1,213	-	(3,132)
3010 Street Lighting	7,000	3,564	1,188	4,752	7,000	-	2,248
3020 Lease of Equipment		44	15	58		-	(58)
3030 Insurance	2,141	1,631	544	2,175	2,141	-	(34)
3035 Bank Charges	150	146	49	194	250	100	56
3038 Penalties			-	-		-	-
3040 Waste Disposal	20,000	18,805	6,268	25,073	24,000	4,000	(1,073)
3041 Refuse Collection	45,625	25,116	8,372	33,489	43,678	(1,947)	10,190
3042 Bulky Refuse Collection	24,000	17,180	5,727	22,906	24,000	-	1,094
3043 Bins on wheels		89	30	118		-	(118)
3045 Bring in sites			-	-		-	-
3051 Road & Street Cleaning	30,000	15,050	5,017	20,067	32,247	2,247	12,180
3052 Cleaning & Maintenance of Non-Urban Areas			-	-		-	-
3053 Cleaning of Public Conveniences	7,495	7,332	2,444	9,776	8,000	505	(1,776)
3055 Cleaning of Council Premises			-	-		-	-
3060 Cleaning & Maintenance of Parks & Gardens	5,700	4,275	1,425	5,700	5,700	-	-
3061 Cleaning & Maintenance of Soft Areas			-	-		-	-
3062 Cleaning & Maintenance of Beaches & CA			-	-		-	-
3063 Cleaning & Maintenance of Country Non-Urban			-	-		-	-
3064 Other Contractual Services	6,050	3,002	1,001	4,003	4,200	(1,850)	197
3070-3090 Consultation Fees			-	-		-	-
3100-3139 Contract & Project Management			-	-		-	-
3300-3379 Hospitality	12,132	7,889	2,630	10,519	17,000	4,868	6,481
3380-3389 Community	990	651	217	868	990	-	122
3600-3694 Local Enforcement Expenses	2,000	477	159	636	2,000	-	1,364
3700-3799 EU Projects			-	-		-	-
3800-3899 Twinning			-	-		-	-
Provision for Bad LES debts		(117)		(117)		-	117
	<b>199,081</b>	<b>135,000</b>	<b>45,039</b>	<b>180,039</b>	<b>210,004</b>	<b>10,924</b>	<b>29,965</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	4,531	5,238	1,746	6,984	4,531	-	(2,453)
2260-2299 Office Materials & Supplies	-	104	35	139	-	-	(139)
2450-2499 Office Rent	2,334	1,751	584	2,334	2,334	-	0
2500-2599 National & International Memberships	1,340	761	254	1,015	1,343	3	328
2600-2699 Office Services	4,850	2,585	862	3,446	5,000	150	1,554
2700-2799 Transport	1,560	170	57	227	1,400	(160)	1,173
2800-2899 Travel	4,240	-	-	-	4,240	-	4,240
2900-2999 Information Services	3,020	4,096	1,365	5,461	2,140	(880)	(3,321)
3050 Office Cleaning	1,800	795	265	1,061	1,416	(384)	355
3140-3199 Professional Services	37,579	21,662	7,221	28,883	26,775	(10,804)	(2,108)
3200-3299 Training	200	-	-	-	200	-	200
3345 Office Hospitality	2,110	1,350	450	1,800	2,110	-	310
3400-3499 Incidental Expenses	30	-	-	-	100	70	100
	<b>63,594</b>	<b>38,512</b>	<b>12,837</b>	<b>51,349</b>	<b>51,589</b>	<b>(12,005)</b>	<b>240</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
Late Payment Interest	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	20,627	18,247	6,082	24,329	26,500	5,873	2,171
	20,627	18,247	6,082	24,329	26,500	5,873	2,171
<b>Total</b>	<b>363,170</b>	<b>249,549</b>	<b>83,222</b>	<b>332,771</b>	<b>372,675</b>	<b>9,506</b>	<b>39,905</b>

**Detailed Estimates of Statement Of Affairs**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2020 €	ACTUAL as at 30-Sep 2020 €	FORECAST changes from 30 Sep-31 Dec 2020 €	TOTAL as at 31-Dec 2020 €	BUDGET Jan-Dec 2021 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	96,800	25,484	1,516	27,000	26,800	(70,000)	(200)
0210-0219 LES Receivables			-	-		-	-
0220-0229 Receivables from EU			-	-		-	-
0250 Prepayments & Accrued Income	9,729	2,128	872	3,000	9,729	-	6,729
	-	-	-	-	-	-	-
	<b>106,529</b>	<b>27,613</b>	<b>2,387</b>	<b>30,000</b>	<b>36,529</b>	<b>(70,000)</b>	<b>6,529</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	228,677	344,624	(70,000)	274,624	263,398	34,721	(11,225)
	<b>228,677</b>	<b>344,624</b>	<b>(70,000)</b>	<b>274,624</b>	<b>263,398</b>	<b>34,721</b>	<b>(11,225)</b>
<b>14 Payables</b>							
4000 Payables	183,680	31,326	13,674	45,000	100,000	(83,680)	55,000
4100 Accruals	20,000	29,406	5,594	35,000	40,000	20,000	5,000
4150 Deferred Income	-	22,500	-	22,500	11,464	11,464	(11,036)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Pjazza 4 ta' Settembru	-	42,435	-	42,435	-	-	(42,435)
	<b>203,680</b>	<b>125,667</b>	<b>19,268</b>	<b>144,935</b>	<b>151,464</b>	<b>(52,216)</b>	<b>6,529</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income/Other Creditors	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

## 16 Depreciation of Property, Plant and Equipment

Asset	%	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Street Signs	Assets not yet capitalized	Total
As at 01 January 2021	8%	67,198	40,254	264,191	700,326	4,113	1,675	-	8,924	27,444	1,114,125
Additions	20%	-	6,000	18,000	95,000	-	-	35,000	-	-	154,000
Disposals	20%	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	10%	67,198	46,254	282,191	795,326	4,113	1,675	35,000	8,924	27,444	1,268,125
<b>Grants/ other reimbursements</b>											
As at 01 January 2021		-	10,075	100,359	332,048	-	-	-	-	-	442,482
Additions		-	-	5,800	76,000	-	-	25,000	-	-	106,800
As at 31 December 2021		-	10,075	106,159	408,048	-	-	25,000	-	-	549,282
<b>Accumulated Depreciation</b>											
As at 01 January 2021		55,458	24,270	155,690	340,728	-	1,202	-	8,924	-	586,272
Charge for the year		800	2,800	6,800	14,000	-	100	2,000	-	-	26,500
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December 2021		56,258	27,070	162,490	354,728	-	1,302	2,000	8,924	-	612,772
<b>Budgeted NBV 31 Dec 2020</b>		17,854	6,166	56,207	180,162	4,113	109	0	0	0	264,611
<b>Forecasted NBV 1 Jan 2021</b>		11,740	5,909	8,142	27,550	4,113	473	-	-	27,444	85,371
<b>Budgeted NBV 31 Dec 2021</b>		10,940	9,109	13,542	32,550	4,113	373	8,000	-	27,444	106,071