

**ISLA LOCAL COUNCIL**

**2.1 Consolidated Details of Income and Expenditure**

| ACCT NO  | DESCRIPTION                        | Quarter 1 2017 |                   |               |                | YEAR TO DATE 2017 |                   |               |                |
|----------|------------------------------------|----------------|-------------------|---------------|----------------|-------------------|-------------------|---------------|----------------|
|          |                                    | ACTUAL<br>Euro | COMMITTED<br>Euro | TOTAL<br>Euro | BUDGET<br>Euro | ACTUAL<br>Euro    | COMMITTED<br>Euro | TOTAL<br>Euro | BUDGET<br>Euro |
| <b>2</b> | <b>Income</b>                      |                |                   |               |                |                   |                   |               |                |
| 0000     | Government                         | 135,759        | (66,000)          | 69,759        | 72,225         | (26,073)          | 95,832            | 69,759        | 288,900        |
| 0020     | Bye-laws                           | 4,585          | 180               | 4,765         | 3,417          | 4,585             | 180               | 4,765         | 13,667         |
| 0090     | Investment                         | 1              | -                 | 1             | 5              | 1                 | -                 | 1             | 20             |
| 0100     | General                            | -              | -                 | -             | 250            | -                 | -                 | -             | 1,000          |
|          | <b>TOTAL</b>                       | <b>140,345</b> | <b>(65,820)</b>   | <b>74,525</b> | <b>75,897</b>  | <b>(21,487)</b>   | <b>96,012</b>     | <b>74,525</b> | <b>303,587</b> |
| <b>1</b> | <b>Expenditure</b>                 |                |                   |               |                |                   |                   |               |                |
| 1000     | Personal emoluments                | 15,482         | (1,214)           | 14,268        | 16,777         | 12,182            | 2,086             | 14,268        | 67,109         |
| 2000     | Operations and maintenance         | 44,156         | 8,591             | 52,747        | 51,620         | (22,148)          | 74,895            | 52,747        | 206,478        |
| 7000     | Capital expenditure                | -              | -                 | -             | 7,500          | -                 | -                 | -             | 30,000         |
|          | <b>TOTAL</b>                       | <b>59,638</b>  | <b>7,377</b>      | <b>67,015</b> | <b>75,897</b>  | <b>(9,966)</b>    | <b>76,981</b>     | <b>67,015</b> | <b>303,587</b> |
|          | <b>Balance</b>                     | <b>80,707</b>  | <b>(73,197)</b>   | <b>7,510</b>  | <b>(0)</b>     | <b>(11,521)</b>   | <b>19,031</b>     | <b>7,510</b>  | <b>(0)</b>     |
|          | Opening Cash and Bank Balances     |                |                   | 55,527        |                |                   |                   | 55,527        |                |
| Less     | Movement in Current Deferred Grant |                |                   | 17,053        |                |                   |                   | 17,053        |                |
| Add:     | Balance (Surplus)/(Deficit)        |                |                   | 7,510         |                |                   |                   | 7,510         |                |
| Less     | Long Term Liability                |                |                   | -             |                |                   |                   | -             |                |
| Less     | Future Commitments                 |                |                   | -             |                |                   |                   | -             |                |
|          | Available Funds                    |                |                   | 80,090        |                |                   |                   | 80,090        |                |
|          | Allocation during Current Year     |                |                   | 288,300       |                |                   |                   | 288,300       |                |
|          | % Financial Situation Indicator    |                |                   | 27.78%        |                |                   |                   | 27.78%        |                |

**Notes:**

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project are as follows:

**Declaration:**

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

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IFFIRMAT

Mayor  
Giuseppe Casha

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IFFIRMAT

Executive Secretary  
Graziella Cassar Gellel

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Date