

Statement of Income and Expenditure
1st January till End of June 2018 (Quarter 2)

| DESCRIPTION | Actual for the Period € | Annual Budget 2018 € | Virements for the Period € | Revised Annual Budget 2018 € |
|--|-------------------------------|----------------------------|----------------------------------|------------------------------------|
| Income | | | | |
| Funds received from Central Government (1) | 160,104 | 299,855 | - | 299,855 |
| Income raised from Bye-Laws (2) | 14,247 | 26,619 | - | 26,619 |
| Income raised from LES (3) | 1,266 | 2,500 | - | 2,500 |
| Investment Income (4) | 2 | 15 | - | 15 |
| Other Income (5) | 8,195 | 10,214 | - | 10,214 |
| TOTAL | 183,814 | 339,203 | - | 339,203 |
| Expenditure | | | | |
| Personal Emoluments (6) | 31,983 | 64,745 | - | 64,745 |
| Operations and Maintenance (7) | 84,251 | 205,873 | - | 205,873 |
| Administration (8) | 16,062 | 35,585 | - | 35,585 |
| Finance Cost (9) | - | - | - | - |
| Other Expenditure (10) | 33,697 | 29,497 | - | 29,497 |
| TOTAL | 165,993 | 335,700 | - | 335,700 |
| Surplus / Deficit | 17,821 | 3,503 | - | 3,503 |

Statement of Financial Position as at end of June 2018 (Quarter 2)

| DESCRIPTION | Actual for the Period € | Annual Budget 2018 € | Virements for the Period € | Revised Annual Budget 2018 € |
|-------------------------------------|-------------------------------|----------------------------|----------------------------------|------------------------------------|
| Non-current Assets | | | | |
| Property, Plant and Equipment (17) | 170,547 | 211,729 | | 211,729 |
| Current Assets | | | | |
| Inventories (11) | - | - | - | - |
| Receivables (12) | 26,487 | 53,000 | - | 53,000 |
| Cash and Cash Equivalents (13) | 178,429 | 137,611 | - | 137,611 |
| Total Current Assets | 204,916 | 190,611 | - | 190,611 |
| Current Liabilities | | | | |
| Payables (14) | 75,831 | 100,000 | - | 100,000 |
| Total Current Liabilities | 75,831 | 100,000 | - | 100,000 |
| Net Current Assets | 129,085 | 90,611 | - | 90,611 |
| Non-current liabilities (15) | 26,250 | 26,250 | - | 26,250 |
| Net Assets | 273,382 | 276,090 | - | 276,090 |
| Reserves | | | | |
| Retained Funds | 273,382 | 276,090 | - | 276,090 |

Financial Situation Indicator

| DESCRIPTION | | | | |
|------------------------|----------------|---------------|----------|---------------|
| Current Assets | 204,916 | 190,611 | - | 190,611 |
| Current Liabilities | 75,831 | 100,000 | - | 100,000 |
| Working Capital | 129,085 | 90,611 | - | 90,611 |
| Government Allocation | 299,855 | 299,855 | - | 299,855 |
| FSI | 43 % | 30 % | | 30 % |

Cash flow Statement

DESCRIPTION

| | Actual for the Period | Annual Budget 2018 | Virements for the Period | Revised Annual Budget 2018 |
|---|--------------------------|-----------------------|-----------------------------|-------------------------------|
| | € | € | € | € |
| Cash flow from operating activities | | | | |
| Surplus for the year | 17,821 | 3,503 | - | 3,503 |
| Adjustments for: | | | | |
| Depreciation | 33,697 | 29,497 | - | 29,497 |
| Increase / (Decrease) in Allowance for Bad Debts | | | | - |
| Interest receivable | 2 | | | - |
| Interest payable | | | | - |
| (Profit) / Loss on disposal of asset | | | | - |
| Transfer of Grants to Profit & Loss | | | | - |
| Increase / (Decrease) in payables | (26,058) | | | - |
| Increase / (Decrease) in accruals | 7,337 | | | - |
| Decrease / (Increase) in receivables | 448 | | | - |
| Decrease / (Increase) in inventories | | | | - |
| Cash generated from operations | 33,247 | 33,000 | - | 33,000 |
| Interest paid | | | | - |
| <i>Net cash from operating activities</i> | 33,247 | 33,000 | - | 33,000 |
| Cash flows from investing activities | | | | |
| Purchase of property, plant & equipment | (2,341) | (42,910) | | (42,910) |
| Proceeds from sale of property, plant & equipment | | | | - |
| Grants received | | | | - |
| Interest received | 2 | | | - |
| <i>Net cash used in investing activities</i> | (2,339) | (42,910) | - | (42,910) |
| Cash flows from financing activities | | | | |
| Proceeds from long-term borrowings | | | | - |
| Interest Paid | | | | - |
| Bank Loan Repayments | | | | - |
| <i>Net cash from financing activities</i> | - | - | - | - |
| Net increase/(decrease) in cash & cash equivalents | 30,908 | (9,910) | - | (9,910) |
| Cash & cash equivalents at beginning of year | 147,521 | 147,521 | | 147,521 |
| Cash & cash equivalents at end of Quarter | 178,429 | 137,611 | - | 137,611 |

Detailed Income

| DESCRIPTION | Actual for | Annual Budget | Virements for | Revised Annual Budget |
|---|----------------|----------------|---------------|-----------------------|
| | the Period | 2018 | the Period | 2018 |
| | € | € | € | € |
| Income | | | | |
| 1 Funds received from Cental Government: | | | | |
| 0001 In terms of section 55 CAP 363 | 140,585 | 299,855 | | 299,855 |
| 0002-0004 In terms of section 58 CAP 363 | 19,519 | - | | - |
| 0005-0019 Other income | | - | | - |
| | 160,104 | 299,855 | - | 299,855 |
| 2 Income raised from Bye-Laws | | | | |
| 0021-0025 Community Services | 2,625 | 17,619 | | 17,619 |
| 0026-0035 Income from Permits | 11,622 | 9,000 | | 9,000 |
| | 14,247 | 26,619 | - | 26,619 |
| 3 Local Enforcement Income | | | | |
| 0037 Commission from Regional Committees | 1,161 | 2,500 | | 2,500 |
| 0038-0055 Contraventions | 105 | | | - |
| | 1,266 | 2,500 | - | 2,500 |
| 4 Investment Income | | | | |
| 0091-0095 Bank interest | 2 | 15 | | 15 |
| 0096-0099 Income received from Governnet Securities | | | | - |
| | 2 | 15 | - | 15 |
| 5 | | | | |
| 0056-0065 Sponsorships | | - | | - |
| 0066-0069 Documents & Information | 48 | - | | - |
| 0070-0075 EU funds | | - | | - |
| 0076-0080 Twinning | | - | | - |
| 0081-0089 Insurance Claims | | - | | - |
| 0100-0109 Donations | 5,500 | | | - |
| 0110-0119 Contributions | 2,647 | 2,500 | | 2,500 |
| 0120-0129 General Income | | 7,714 | | 7,714 |
| | 8,195 | 10,214 | - | 10,214 |
| Total | 183,814 | 339,203 | - | 339,203 |

Detailed Expenditure

| DESCRIPTION | | Actual for the Period | Annual Budget 2018 | Virements for the Period | Revised Annual Budget 2018 |
|-------------|---|--------------------------|-----------------------|-----------------------------|-------------------------------|
| | | € | € | € | € |
| 6 i) | Personal Emoluments | | | | |
| 1100 | Mayor's Allowance | 3,732 | 7,464 | | 7,464 |
| 1200 | Employees' Salaries & Wages | 20,810 | 41,951 | | 41,951 |
| 1300 | Bonuses | 2,298 | 4,607 | | 4,607 |
| 1400 | Income Supplements | - | | | - |
| 1500 | Social Security Contributions | 1,943 | 3,823 | | 3,823 |
| 1600 | Allowances | 3,200 | 6,400 | | 6,400 |
| 1700 | Overtime | - | 500 | | 500 |
| | | 31,983 | 64,745 | - | 64,745 |
| | | € | € | € | € |
| 7 | Operations and Maintenance | | | | |
| 2100-2149 | Public Utilities | 2,931 | 5,608 | | 5,608 |
| 2200-2259 | Public Materials & Supplies | 3,191 | 8,560 | | 8,560 |
| 2300-2399 | Repairs & upkeep | 6,828 | 27,800 | | 27,800 |
| 2400-2449 | Rent | 717 | 1,205 | | 1,205 |
| 3010 | Street Lightning | 891 | 5,000 | | 5,000 |
| 3020 | Lease of Equipment | - | | | - |
| 3030 | Insurance | 997 | 1,607 | | 1,607 |
| 3035 | Bank Charges | 103 | 300 | | 300 |
| 3038 | Penalties | 250 | | | - |
| 3041 | Refuse Collection | 19,005 | 38,324 | | 38,324 |
| 3042 | Bulky Refuse Collection | 8,587 | 18,000 | | 18,000 |
| 3043 | Bins on wheels | | | | - |
| 3045 | Bring in sites | | 900 | | 900 |
| 3051 | Road & Street Cleaning | 13,392 | 27,000 | | 27,000 |
| 3052 | Cleaning & Maintenance of Non-Urban Areas | | | | - |
| 3053 | Cleaning of Public Conveniences | 3,369 | 9,000 | | 9,000 |
| 3055 | Cleaning of Council Premises | | | | - |
| 3040 | Waste Disposal | 12,791 | 33,600 | | 33,600 |
| 3060 | Cleaning & Maintenance of Parks & Gardens | 2,850 | 6,000 | | 6,000 |
| 3061 | Cleaning & Maintenance of Soft Areas | | | | - |
| 3062 | Cleaning & Maintenance of Beaches & CA | | | | - |
| 3063 | Cleaning & Maintenance of Country Non-Urban | | | | - |
| 6064 | Other Contractual Services | 2,308 | 6,000 | | 6,000 |
| 3070-3090 | Consultation Fees | | | | - |
| 3100-3139 | Contract & Project Management | | | | - |
| 3300-3379 | Hospitality | 3,769 | 14,770 | | 14,770 |
| 3380-3389 | Community | 1,127 | | | - |
| 3390-3394 | Donations | | | | - |
| 3600-3694 | Local Enforcement Expenses | 1,145 | 2,200 | | 2,200 |
| 3700-3799 | EU Projects | | | | - |
| 3800-3899 | Twinning | | | | - |
| | | 84,251 | 205,873 | - | 205,873 |
| | | € | € | € | € |
| 8 | Administration | | | | |
| 2150-2199 | Office Utilities | 1,902 | 6,186 | | 6,186 |
| 2260-2299 | Office Materials & Supplies | | 240 | | 240 |
| 2450-2499 | Office Rent | 1,038 | 2,334 | | 2,334 |
| 2500-2599 | National & International Memberships | 518 | 1,340 | | 1,340 |
| 2600-2699 | Office Services | 1,635 | 5,303 | | 5,303 |
| 2700-2799 | Transport | 1,167 | 1,080 | | 1,080 |
| 2800-2899 | Travel | | 2,800 | | 2,800 |
| 2900-2999 | Information Services | 956 | 4,369 | | 4,369 |
| 3050 | Office Cleaning | 977 | 1,863 | | 1,863 |
| 3410-3199 | Professional Services | 7,071 | 9,375 | | 9,375 |
| 3200-3299 | Training | | 200 | | 200 |
| 3345 | Office Hospitality | 709 | 360 | | 360 |
| 3400-3499 | Incidental Expenses | 89 | 135 | | 135 |
| | | 16,062 | 35,585 | - | 35,585 |
| | | € | € | € | € |
| 9 | Finance Costs | | | | |
| 3036 | Interest on Bank Loan | | | | - |
| | Late payment interest | | | | - |
| | | - | - | - | - |
| | | € | € | € | € |

Detailed Statment of Financial Position

DESCRIPTION

| | Actual for the Period | Annual Budget 2018 | Virements for the Period | Revised Annual Budget 2018 |
|---|--------------------------|-----------------------|-----------------------------|-------------------------------|
| | € | € | € | € |
| 10 Other Expenditure | | | | |
| 3500-3599 Loss / (Profit) on Disposal of asset | | | | - |
| 3695 Increase/(Decrease) in allowance for bad debts | | | | - |
| 8000-8099 Depreciation As at end of June 2018 | 33,697 | 29,497 | | 29,497 |
| | | | | - |
| Depreciation | 33,697 | 29,497 | - | 29,497 |
| Total | 165,993 | 335,700 | - | 335,700 |
| 11 Inventories | | | | |
| 5201-5249 Stationery | | | | - |
| 5250-5299 Consumables | | | | - |
| | - | - | - | - |
| 12 Receivables | | | | |
| 0201-0209 Receivables | 1,685 | 3,000 | | 3,000 |
| 0210-0219 LES Receivables | | | | - |
| 0220-0229 Receivables from EU | | | | - |
| 0250 Prepayments & Accrued income | 24,802 | 50,000 | | 50,000 |
| | | | | - |
| | 26,487 | 53,000 | - | 53,000 |
| 13 Cash & Equivalents | | | | |
| 5001-5099 Bank & Cash Balances | 178,429 | 137,611 | | 137,611 |
| | 178,429 | 137,611 | - | 137,611 |
| 14 Payables | | | | |
| 4000 Payables | 34,930 | 65,000 | | 65,000 |
| 4100 Accruals | 40,901 | 35,000 | | 35,000 |
| 4150 Deferred Income | - | | | - |
| Current portion of long term borrowings | | | | - |
| | 75,831 | 100,000 | - | 100,000 |
| 15 Non Current Liabilities | | | | |
| 4200 Long Term Borrowing | | | | - |
| Other Creditors | 26,250 | 26,250 | | 26,250 |
| | 26,250 | 26,250 | - | 26,250 |

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

| € | € | € |
|---|---|---|
|---|---|---|

Recurrent and Capital

| | | |
|---|---|---|
| | | |
| - | - | - |

Long Term Loans

| | | |
|---|---|---|
| | | |
| - | - | - |

Others

| | | |
|---|---|---|
| | | |
| - | - | - |