



**Isla Local Council**

**Business Plan**

**2018 - 2020**

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**5.0 Financial and Performance Forecasts****5.1 Three-Year Financial Forecast**

ACCT NO.	DESCRIPTION	a	b	c	c-b
		BUDGET 2018 Euro	BUDGET 2019 Euro	BUDGET 2020 Euro	BUDGET 2018 - 2020 Euro
<b>2</b>	<b>Income</b>				
0000	Government	317,474.32	300,365.32	300,390.82	918,230.46
0020	Bye-Laws	21,714.00	21,894.00	22,713.30	66,321.30
0090	Investment	14.68	7.34	5.87	27.89
	TOTAL	<b>339,203.00</b>	<b>322,266.66</b>	<b>323,109.99</b>	<b>984,579.65</b>
<b>1</b>	<b>Expenditure</b>				
1000	Personal Emoluments	64,744.69	66,110.44	66,895.33	197,750.46
2000	Operations and maintenance	241,458.31	235,156.22	240,214.67	716,829.19
7000	Capital Expenditure	33,000.00	21,000.00	16,000.00	70,000.00
	TOTAL	<b>339,203.00</b>	<b>322,266.66</b>	<b>323,109.99</b>	<b>984,579.65</b>
	<b>SURPLUS/DEFICIT</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>
	<b>BROUGHT FORWARD</b>	90,611.00	90,611.00	90,611.01	90,611.00
	<b>CARRY FORWARD</b>	90,611.00	90,611.01	90,611.00	90,611.00

*Financial and Performance Forecasts (cont.)***5.3 Three Year Income Forecast**

ACCT NO.	DESCRIPTION	BUDGET 2018 Euro	BUDGET 2019 Euro	BUDGET 2020 Euro	BUDGET 2018 - 2020 Euro
<b>2</b>	<b>Income</b>				
0000	Government				
0001	Annual	299,855.32	299,855.32	299,855.32	899,565.96
0002	Supplementary	17,119.00	0.00	0.00	17,119.00
0003	Special needs	0.00	0.00	0.00	0.00
0004	Public/government entities	0.00	0.00	0.00	0.00
0015	Other	500.00	510.00	535.50	1,545.50
		<b>317,474.32</b>	<b>300,365.32</b>	<b>300,390.82</b>	<b>918,230.46</b>
0020	Bye-Laws				
0021	Community services	9,000.00	9,180.00	9,363.60	27,543.60
0036	Contravention of bye-laws	0.00	0.00	0.00	0.00
0056	Contributions and donations	2,500.00	2,500.00	2,625.00	7,625.00
0066	General services	10,214.00	10,214.00	10,724.70	31,152.70
		<b>21,714.00</b>	<b>21,894.00</b>	<b>22,713.30</b>	<b>66,321.30</b>
0090	Investment				
0091	Bank interest	14.68	7.34	5.87	27.89
0096	Government securities		0.00	0.00	0.00
		<b>14.68</b>	<b>7.34</b>	<b>5.87</b>	<b>27.89</b>
<b>TOTAL</b>		<b>339,203.00</b>	<b>322,266.66</b>	<b>323,109.99</b>	<b>984,579.65</b>

*Financial and Performance Forecasts (cont.)***5.4 Three Year Expenditure Forecast**

ACCT NO.	DESCRIPTION	BUDGET	BUDGET	BUDGET	BUDGET
		2018 Euro	2019 Euro	2020 Euro	2018 - 2020 Euro
<b>1</b>	<b>Expenditure</b>				
1000	Personal Emoluments				
1100	Mayor's allowance	7,464.00	7,534.66	7,605.32	22,603.97
1200	Employee salaries and wages	41,951.33	42,556.61	43,161.89	127,669.84
1300	Bonuses	4,606.72	4,655.15	4,703.57	13,965.44
1400	Income supplements		0.00	0.00	0.00
1500	Social Security contributions	3,822.63	3,964.02	4,024.55	11,811.20
1600	Allowances	6,400.00	6,400.00	6,400.00	19,200.00
1700	Overtime	500.00	1,000.00	1,000.00	2,500.00
		<b>64,744.69</b>	<b>66,110.44</b>	<b>66,895.33</b>	<b>197,750.46</b>
2000	Operations and maintenance				
2100	Utilities	11,794.00	11,794.00	12,029.88	35,617.88
2200	Materials and supplies	8,800.00	8,800.00	8,976.00	26,576.00
2300	Repair and upkeep	27,800.00	27,800.00	28,356.00	83,956.00
2400	Rent	3,539.07	3,539.07	3,539.07	10,617.21
2500	International memberships	1,340.00	1,340.00	1,366.80	4,046.80
2600	Office services	5,303.29	5,303.29	5,409.36	16,015.94
2700	Transport	1,080.00	1,080.00	1,101.60	3,261.60
2800	Travel	2,800.00	2,800.00	2,856.00	8,456.00
2900	Information services	4,369.12	4,369.12	4,456.50	13,194.74
3000	Contractual services	147,593.09	149,069.02	152,459.77	449,121.87
3100	Professional services	9,375.11	9,375.11	9,562.61	28,312.83
3200	Training	200.00	200.00	204.00	604.00
3300	Community and hospitality	15,130.00	7,130.00	7,272.60	29,532.60
3400	Incidental expenses	134.63	356.61	380.48	871.72
3600	LES Related expenditure	2,200.00	2,200.00	2,244.00	6,644.00
		<b>241,458.31</b>	<b>235,156.22</b>	<b>240,214.67</b>	<b>716,829.19</b>
7000	Capital expenditure				
7001	Acquisition of property	0.00	0.00	0.00	0.00
7100	Construction	24,000.00	0.00	0.00	24,000.00
7200	Improvements	9,000.00	21,000.00	16,000.00	46,000.00
7300	Equipment	0.00	0.00	0.00	0.00
7500	Special programmes	0.00	0.00	0.00	0.00
		<b>33,000.00</b>	<b>21,000.00</b>	<b>16,000.00</b>	<b>70,000.00</b>
<b>TOTAL</b>		<b>339,203.00</b>	<b>322,266.66</b>	<b>323,109.99</b>	<b>984,579.65</b>

**Capital Developments****6.1 Three Year Capital Development Forecasts**

Acct. No. Project No.	Capital Expenditure Project Description	2018		2019		2020		2018-20
		ITEM	PROJECT	ITEM	PROJECT	ITEM	PROJECT	ITEMS
		Euro	Euro	Euro	Euro	Euro	Euro	Euro
7001	Acquisition of property	0.00		0.00		0.00		0.00
7100	Construction Misrah 4 ta' Settembru	24,000.00	24,000.00	0.00		0.00		24,000.00
7200	Improvements Urban Improvements Pavements	9,000.00	9,000.00	21,000.00	21,000.00	16,000.00	16,000.00	46,000.00
7300	Equipment	0.00		0.00		0.00		0.00
7500	Special programmes	0.00		0.00		0.00		0.00
<b>TOTAL New Projects:</b>		<b>33,000.00</b>		<b>21,000.00</b>		<b>16,000.00</b>		<b>70,000.00</b>