



**Isla Local Council**

**Business Plan**

**2017 - 2019**

**Table of Contents**

Operations Analysis	5
Capital Development	15

**5.0 Financial and Performance Forecasts****5.1 Three-Year Financial Forecast**

ACCT NO.	DESCRIPTION	a	b	c	c-b
		BUDGET 2017 Euro	BUDGET 2018 Euro	BUDGET 2019 Euro	BUDGET 2017 - 2019 Euro
<b>2</b>	<b>Income</b>				
0000	Government	288,899.75	288,911.75	288,942.35	<b>866,753.85</b>
0020	Bye-Laws	14,667.00	14,784.00	15,344.19	<b>44,795.19</b>
0090	Investment	20.25	10.13	8.10	<b>38.48</b>
	TOTAL	<b>303,587.00</b>	<b>303,705.88</b>	<b>304,294.64</b>	<b>911,587.52</b>
<b>1</b>	<b>Expenditure</b>				
1000	Personal Emoluments	67,108.91	70,999.76	72,255.82	210,364.49
2000	Operations and maintenance	206,478.09	199,706.11	204,038.82	610,223.02
7000	Capital Expenditure	30,000.00	33,000.00	28,000.00	91,000.00
	TOTAL	<b>303,587.00</b>	<b>303,705.87</b>	<b>304,294.64</b>	<b>911,587.51</b>
	<b>SURPLUS/DEFICIT</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>
	<b>BROUGHT FORWARD</b>	55,527.00	55,527.00	55,527.00	55,527.00
	<b>CARRY FORWARD</b>	55,527.00	55,527.00	55,527.00	55,527.00

*Financial and Performance Forecasts (cont.)***5.3 Three Year Income Forecast**

ACCT NO.	DESCRIPTION	BUDGET 2017 Euro	BUDGET 2018 Euro	BUDGET 2019 Euro	BUDGET 2017 - 2019 Euro
<b>2</b>	<b>Income</b>				
0000	Government				
0001	Annual	288,299.75	288,299.75	288,299.75	864,899.25
0002	Supplementary	0.00	0.00	0.00	0.00
0003	Special needs	0.00	0.00	0.00	0.00
0004	Public/government entities	0.00	0.00	0.00	0.00
0015	Other	600.00	612.00	642.60	1,854.60
		<b>288,899.75</b>	<b>288,911.75</b>	<b>288,942.35</b>	<b>866,753.85</b>
0020	Bye-Laws				
0021	Community services	5,850.00	5,967.00	6,086.34	17,903.34
0036	Contravention of bye-laws	0.00	0.00	0.00	0.00
0056	Contributions and donations	1,000.00	1,000.00	1,050.00	3,050.00
0066	General services	7,817.00	7,817.00	8,207.85	23,841.85
		<b>14,667.00</b>	<b>14,784.00</b>	<b>15,344.19</b>	<b>44,795.19</b>
0090	Investment				
0091	Bank interest	20.25	10.13	8.10	38.48
0096	Government securities		0.00	0.00	0.00
		<b>20.25</b>	<b>10.13</b>	<b>8.10</b>	<b>38.48</b>
	<b>TOTAL</b>	<b>303,587.00</b>	<b>303,705.88</b>	<b>304,294.64</b>	<b>911,587.52</b>

*Financial and Performance Forecasts (cont.)***5.4 Three Year Expenditure Forecast**

ACCT NO.	DESCRIPTION	BUDGET 2017 Euro	BUDGET 2018 Euro	BUDGET 2019 Euro	BUDGET 2017 - 2019 Euro
<b>1</b>	<b>Expenditure</b>				
1000	Personal Emoluments				
1100	Mayor's allowance	7,333.00	7,403.66	7,474.32	22,210.97
1200	Employee salaries and wages	42,653.25	46,775.10	47,683.02	137,111.37
1300	Bonuses	4,657.42	5,052.96	5,239.65	14,950.02
1400	Income supplements		0.00	0.00	0.00
1500	Social Security contributions	4,065.24	4,368.05	4,458.84	12,892.13
1600	Allowances	6,400.00	6,400.00	6,400.00	19,200.00
1700	Overtime	2,000.00	1,000.00	1,000.00	4,000.00
		<b>67,108.91</b>	<b>70,999.76</b>	<b>72,255.82</b>	<b>210,364.49</b>
2000	Operations and maintenance				
2100	Utilities	10,010.60	10,010.60	10,210.81	30,232.01
2200	Materials and supplies	9,460.00	9,460.00	9,649.20	28,569.20
2300	Repair and upkeep	27,300.00	27,300.00	27,846.00	82,446.00
2400	Rent	3,539.07	3,539.07	3,539.07	10,617.21
2500	International memberships	1,000.00	1,000.00	1,020.00	3,020.00
2600	Office services	3,833.29	3,833.29	3,909.96	11,576.55
2700	Transport	1,940.00	1,940.00	1,978.80	5,858.80
2800	Travel	2,880.00	2,880.00	2,937.60	8,697.60
2900	Information services	3,637.80	3,637.80	3,710.56	10,986.16
3000	Contractual services	115,772.99	116,930.72	119,678.70	352,382.40
3100	Professional services	8,000.31	8,000.31	8,160.32	24,160.94
3200	Training	0.00	0.00	0.00	0.00
3300	Community and hospitality	16,670.00	8,670.00	8,843.40	34,183.40
3400	Incidental expenses	234.03	304.32	310.41	848.76
3600	LES Related expenditure	2,200.00	2,200.00	2,244.00	6,644.00
		<b>206,478.09</b>	<b>199,706.11</b>	<b>204,038.82</b>	<b>610,223.02</b>
7000	Capital expenditure				
7001	Acquisition of property	0.00	0.00	0.00	0.00
7100	Construction	20,000.00	0.00	0.00	20,000.00
7200	Improvements	0.00	33,000.00	28,000.00	61,000.00
7300	Equipment	10,000.00	0.00	0.00	10,000.00
7500	Special programmes	0.00	0.00	0.00	0.00
		<b>30,000.00</b>	<b>33,000.00</b>	<b>28,000.00</b>	<b>91,000.00</b>
<b>TOTAL</b>		<b>303,587.00</b>	<b>303,705.87</b>	<b>304,294.64</b>	<b>911,587.51</b>

**Capital Developments****6.1 Three Year Capital Development Forecasts**

Acct. No. Project No.	Capital Expenditure Project Description	2017		2018		2019		2017-19
		ITEM	PROJECT	ITEM	PROJECT	ITEM	PROJECT	ITEMS
		Euro	Euro	Euro	Euro	Euro	Euro	Euro
7001	Acquisition of property	0.00		0.00		0.00		0.00
7100	Construction Tower Clock Misrah 4 ta' Settembru	20,000.00	5,000.00 15,000.00	0.00		0.00		20,000.00
7200	Improvements Urban Improvements	0.00		33,000.00	33,000.00	28,000.00	28,000.00	61,000.00
7300	Equipment Motor Vehicle	10,000.00	10,000.00	0.00		0.00		10,000.00
7500	Special programmes	0.00		0.00		0.00		0.00
<b>TOTAL New Projects:</b>		<b>30,000.00</b>		<b>33,000.00</b>		<b>28,000.00</b>		<b>91,000.00</b>