



**Isla
Local Council**

**Annual Budget
For
Financial Year
2019**

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Annual Budget
Final Year 2019

Overview and Summary

Budget
Year 2019

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Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	299,855	300,694	423,159	123,303	122,465
Income raised from Bye-Laws (2)	26,619	27,137	18,715	(7,904)	(8,422)
Income raised from LES (3)	2,500	2,336	2,225	(275)	(111)
Investment Income (4)	15	2	14	(1)	12
Other Income (5)	10,214	12,937	2,520	(7,694)	(10,417)
TOTAL	339,203	343,106	446,633	107,430	103,527
Expenditure					
Personal Emoluments (6)	64,745	64,537	75,193	10,448	10,656
Operations and Maintenance (7)	205,873	170,348	197,694	(8,179)	27,346
Administration (8)	35,585	31,028	48,110	12,525	17,082
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	29,497	67,837	10,500	(18,997)	(57,337)
TOTAL	335,700	333,751	331,497	(4,203)	(2,254)
Surplus / Deficit	3,503	9,355	115,136	111,633	105,781

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	264,611	261,009	365,559	100,948	104,550
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	53,000	11,349	13,000	(40,000)	1,651
Cash and Cash Equivalents (13)	137,611	200,000	190,822	53,211	(9,178)
Total Current Assets	190,611	211,349	203,822	13,211	(7,527)
Current Liabilities (14)					
Payables	105,700	91,863	100,000	(5,700)	8,137
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	105,700	91,863	100,000	(5,700)	8,137
Net Current Assets	84,911	119,486	103,822	18,911	(15,664)
Non-current liabilities (15)	73,333	26,250	-	(73,333)	(26,250)
Net Assets	276,189	354,245	469,381	193,192	115,136
Reserves					
Retained Funds	276,189	354,245	469,381	193,192	115,136

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2018	2018	2019
	€	€	€
Current Assets	190,611	211,349	203,822
Current Liabilities	105,700	91,863	100,000
Total Long Term Liabilities	73,333	26,250	-
Commitments approved by Ministry	73,333	26,250	-
	84,911	119,486	103,822
Government Allocation	299,855	300,694	423,159
FSI	28.32%	39.74%	24.54%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2019	2019	2019	2019	
	€	€	€	€	
Cash Inflows					
Government cash inflows	105,790	105,790	105,790	105,790	423,159
Cash flows from Bye-Laws & L.N fees	4,679	4,679	4,679	4,679	18,715
Local Enforcement cash flows	556	556	556	556	2,225
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	15	15
	-	-	-	15	15
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds			-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	630	630	630	630	2,520
TOTAL Inflows	111,655	111,655	111,655	111,670	446,634
Cash Outflows					
Personal Emoluments	17,198	20,398	17,198	20,398	75,193
Operations & Maintenance	49,424	49,424	49,424	49,424	197,694
Administration	12,028	12,028	12,028	12,028	48,110
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	28,763	28,763	28,763	48,528	134,815
Motor Vehicles	-	-	-	-	-
	28,763	28,763	28,763	48,528	134,815
Cash outflows re EU projects		-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	107,412	110,612	107,412	130,377	455,812
SURPLUS / (DEFICIT)	4,243	1,043	4,243	(18,707)	(9,178)
Brought forward (Bank /Cash Bal.)	200,000	204,243	205,286	209,529	200,000
Carry forward	204,243	205,286	209,529	190,822	190,822

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	
	2018	2018	2018	2018	2019	Bud-Bud
	€	€	€	€	€	€
Income						
1 Funds received form Cental Government:						
0001 In terms of section 55 CAP 363	299,855	210,881	70,294	281,175	315,263	15,407
0002-0004 In terms of section 58 CAP 363	-	19,519	-	19,519	92,296	92,296
0005-0019 Other Income	-	-	-	-	15,600	15,600
	299,855	230,400	70,294	300,694	423,159	123,303
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	17,619	4,349	-	4,349	5,865	(11,754)
0026-0035 Income from Permits	9,000	17,091	5,697	22,788	12,850	3,850
	26,619	21,440	5,697	27,137	18,715	(7,904)
3 Local Enforcement Income						
0037 Commission from Regional Committees	2,500	1,673	558	2,231	2,225	(275)
0038-0055 Contraventions	-	105	-	105	-	-
	2,500	1,778	558	2,336	2,225	(275)
4 Investment Income						
0091-0095 Bank interest	15	2	-	2	14	(1)
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	15	2	-	2	14	(1)
5 General Income						
0056-0065 Sponsorships				-		-
0066-0069 Documents & Information		55	18	73	20	20
0070-0075 EU Funds		2,156	-	2,156		-
0076-0080 Twinning				-		-
0081-0089 Insurance Claims				-		-
0100-0109 Donations		6,600	-	6,600		-
0110-0119 Contributions	2,500	3,081	1,027	4,108	2,500	-
0120-0129 General Income	7,714			-		(7,714)
	10,214	11,892	1,045	12,937	2,520	(7,694)
Total	339,203	265,512	77,594	343,106	446,633	107,430

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	
	2018	2018	2018	2018	2019	Bud-Bud
	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,464	5,598	1,866	7,464	7,584	120
1200 Employees' Salaries & Wages	41,951	31,281	10,427	41,708	50,433	8,482
1300 Bonuses	4,607	3,432	1,144	4,576	5,401	794
1400 Income Supplements		-	-	-		-
1500 Social Security Contributions	3,823	2,917	972	3,889	4,875	1,053
1600 Allowances	6,400	4,800	1,600	6,400	6,400	-
1700 Overtime	500	-	500	500	500	-
	64,745	48,028	16,509	64,537	75,193	10,448

7 Operations and Maintenance

2100-2149 Public Utilities	5,608	3,005	1,002	4,007	8,695	3,087
2200-2259 Public Materials & Supplies	8,560	4,655	1,552	6,207	7,500	(1,060)
2300-2399 Repairs & Upkeep	27,800	9,980	3,327	13,307	32,676	4,876
2400-2449 Rent	1,205	3,350	1,117	4,467	1,213	8
3010 Street Lighting	5,000	891	297	1,188	5,000	-
3020 Lease of Equipment		177	59	236		-
3030 Insurance	1,607	1,536	512	2,048	2,141	535
3035 Bank Charges	300	118	39	157	150	(150)
3038 Penalties		250	83	333		-
3040 Waste Disposal	33,600	19,434	6,478	25,912	31,800	(1,800)
3041 Refuse Collection	38,324	28,770	9,590	38,360	38,324	-
3042 Bulky Refuse Collection	18,000	12,382	4,127	16,509	18,000	-
3043 Bins on wheels			-	-		-
3045 Bring in sites	900		-	-		(900)
3051 Road & Street Cleaning	27,000	22,891	7,630	30,521	27,000	-
3052 Cleaning & Maintenance of Non-Urban Areas			-	-		-
3053 Cleaning of Public Conveniences	9,000	5,786	1,929	7,715	7,495	(1,505)
3055 Cleaning of Council Premises			-	-		-
3060 Cleaning & Maintenance of Parks & Gardens	6,000	4,275	1,425	5,700	5,700	(300)
3061 Cleaning & Maintenance of Soft Areas			-	-		-
3062 Cleaning & Maintenance of Beaches & CA			-	-		-
3063 Cleaning & Maintenance of Country Non-Urban			-	-		-
3064 Other Contractual Services	6,000	3,161	1,054	4,215	500	(5,500)
3070-3090 Consultation Fees			-	-		-
3100-3139 Contract & Project Management			-	-		-
3300-3379 Hospitality	14,770	3,829	1,276	5,105	10,500	(4,270)
3380-3389 Community		1,377	459	1,836	-	-
3600-3694 Local Enforcement Expenses	2,200	1,894	631	2,525	1,000	(1,200)
3700-3799 EU Projects			-	-		-
3800-3899 Twinning			-	-		-
	205,873	127,761	42,587	170,348	197,694	(8,179)

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)
	BUDGET Jan-Dec 2018 €	ACTUAL as at 30-Sep 2018 €	FORECAST changes from 30 Sep-31 Dec 2018 €	TOTAL as at 31-Dec 2018 €	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €
11 Inventory						
5201-5249 Stationery	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
12 Receivables						
0201-0209 Receivables	3,000	1,538	1,462	3,000	3,000	-
0210-0219 LES Receivables			-	-		-
0220-0229 Receivables from EU			-	-		-
0250 Prepayments & Accrued income	50,000	3,349	5,000	8,349	10,000	(40,000)
	-	-	-	-		-
	53,000	4,887	6,462	11,349	13,000	(40,000)
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	137,611	203,419	(3,419)	200,000	190,822	53,211
	137,611	203,419	(3,419)	200,000	190,822	53,211
14 Payables						
4000 Payables	65,000	43,989	11,011	55,000	60,000	(5,000)
4100 Accruals	35,000	26,121	8,879	35,000	40,000	5,000
4150 Deffered Income	5,700	1,863	-	1,863	-	(5,700)
Current portion of Long-Term Borrowings	-	-	-	-	-	-
	-	-	-	-	-	-
	105,700	71,973	19,890	91,863	100,000	(5,700)
15 Non Current Liabilities						
4200 Long Term Borrowings	-	-	-	-	-	-
Deferred Income/Other Creditors	73,333	26,250	-	26,250	-	(73,333)
	73,333	26,250	-	26,250	-	(73,333)

Annual Budget
ical Year 2019

Annual Budget
ical Year 2019

**Annual Budget
fiscal Year 2019**

G (E - D)
VARIANCE
Bud-Act
€

34,088
72,777
15,600
122,465

1,516
(9,938)
(8,422)

(6)
(105)
(111)

12
-
-
12

-
(53)
(2,156)
-
-
(6,600)
(1,608)
-
-
(10,417)

103,527

**Annual Budget
fiscal Year 2019**

G (E - D)
VARIANCE
Bud-Act
€

120
8,725
825
-
986
-
-
10,656

4,688
1,293
19,369
(3,254)
3,812
(236)
93
(7)
(333)
5,888
(36)
1,491
-
-
(3,521)
-
(220)
-
-
-
-
(3,715)
-
-
5,395
(1,836)
(1,525)
-
-
-
27,346

**Annual Budget
fiscal Year 2019**

G (E - D)
VARIANCE
Bud-Act
€

1,221
-
258
652
3,552
(503)
2,800
(0)
(11)
9,348
200
(377)
(59)
-
17,082

-
-
-
-

-
-
(57,337)
(57,337)

(2,254)

**Annual Budget
fiscal Year 2019**

G (E - D)
VARIANCE Bud-Act
€

-
-
-
-

-
-
-
1,651
-
1,651

(9,178)
(9,178)

5,000
5,000
(1,863)
-
-
8,137

-
(26,250)
(26,250)

16 Depreciation of Property, Plant and Equipment

Asset		Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery
% of depreciation		8%	20%	10%	10%	0%	20%
		€	€	€	€	€	€
Cost							
As at 01 January	2019	57,490	30,967	170,026	700,326	4,113	1,096
Additions		-	-	-	192,930	-	-
Disposals		-	-	-	-	-	-
As at 31 December	2019	57,490	30,967	170,026	893,256	4,113	1,096
Grants/ other reimbursements							
As at 01 January	2019	-	-	-	246,714	-	-
Additions		-	-	-	77,880	-	-
As at 31 December	2019	-	-	-	324,594	-	-
Accumulated Depreciation							
As at 01 January	2019	39,917	21,609	116,609	277,172	-	988
Charge for the year		1,000	1,500	6,000	2,000	-	-
Released on disposal		-	-	-	-	-	-
As at 31 December	2019	40,917	23,109	122,609	279,172	-	988
Budgeted NBV 31 Dec	2018	17,854	6,166	56,207	180,162	4,113	109
Forecasted NBV 1 Jan	2019	17,573	9,358	53,417	176,440	4,113	108
Budgeted NBV 31 Dec	2019	16,573	7,858	47,417	289,490	4,113	108

Annual Budget
Financial Year 2019

Motor Vehicles	Street Signs		Total
20%			
€	€	€	€
-	9,209	-	973,227
		-	192,930
		-	-
-	9,209	-	1,166,157
		-	246,714
		-	77,880
-	-	-	324,594
-	9,209	-	465,504
-	-	-	10,500
		-	-
-	9,209	-	476,004
0	0	0	264,611
-	-	-	261,009
-	-	-	365,559