

Statement of Income and Expenditure
1st January till End of September 2019 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
Income				
Funds received from Central Government (1)	267,524	423,159	-	423,159
Income raised from Bye-Laws (2)	23,863	18,715	(2,150)	20,865
Income raised from LES (3)	1,353	2,225	-	2,225
Investment Income (4)	8	14	-	14
Other Income (5)	5,785	2,520	(3,048)	5,568
TOTAL	298,533	446,633	(5,198)	451,831
Expenditure				
Personal Emoluments (6)	51,857	75,193	(1,806)	76,999
Operations and Maintenance (7)	144,817	197,694	(16,855)	214,549
Administration (8)	24,551	48,110	(1,192)	49,302
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	17,381	10,500	(13,000)	23,500
TOTAL	238,606	331,497	(32,853)	364,350
Surplus / Deficit	59,927	115,136	27,655	87,481

Statement of Financial Position as at end of September 2019 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
Non-current Assets				
Property, Plant and Equipment (17)	81,724	365,559		365,559
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	23,370	13,000	-	13,000
Cash and Cash Equivalents (13)	317,309	190,822	-	190,822
Total Current Assets	340,679	203,822	-	203,822
Current Liabilities				
Payables (14)	138,182	100,000	-	100,000
Total Current Liabilities	138,182	100,000	-	100,000
Net Current Assets	202,497	103,822	-	103,822
Non-current liabilities (15)	-	-	-	-
Net Assets	284,221	469,381	-	469,381
Reserves				
Retained Funds	284,221	469,381	-	469,381

Financial Situation Indicator

DESCRIPTION				
Current Assets	340,679	203,822	-	203,822
Current Liabilities	138,182	100,000	-	100,000
Working Capital	202,497	103,822	-	103,822
Government Allocation	315,263	315,263	-	315,263
FSI	64 %	33 %		33 %

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	59,927	115,136	27,655	87,481
Adjustments for:				
Depreciation	17,381	10,500	(13,000)	23,500
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(24,147)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	4,005			-
Decrease / (Increase) in inventories				-
Cash generated from operations	57,166	125,636	14,655	110,981
Interest paid				-
<i>Net cash from operating activities</i>	57,166	125,636	14,655	110,981
Cash flows from investing activities				
Purchase of property, plant & equipment	(9,629)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received	-			-
<i>Net cash used in investing activities</i>	(9,629)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	47,537	125,636	14,655	110,981
Cash & cash equivalents at beginning of year	269,772	200,000		200,000
Cash & cash equivalents at end of Quarter	317,309	325,636	14,655	310,981

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2019	the Period	2019
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	222,445	315,263		315,263
0002-0004 In terms of section 58 CAP 363	31,559	92,296		92,296
0005-0019 Other income	13,520	15,600		15,600
	267,524	423,159	-	423,159
2 Income raised from Bye-Laws				
0021-0025 Community Services	8,548	5,865		5,865
0026-0035 Income from Permits	15,315	12,850	(2,150)	15,000
	23,863	18,715	(2,150)	20,865
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,353	2,225		2,225
0038-0055 Contraventions				-
	1,353	2,225	-	2,225
4 Investment Income				
0091-0095 Bank interest	8	14		14
0096-0099 Income received from Governnet Securities				-
	8	14	-	14
5				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information	82	20	(48)	68
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims	350	-		-
0100-0109 Donations	2,736		(2,500)	2,500
0110-0119 Contributions	2,213	2,500		2,500
0120-0129 General Income	404	-	(500)	500
	5,785	2,520	(3,048)	5,568
Total	298,533	446,633	(5,198)	451,831

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	6,824	7,584	(1,806)	9,390
	1200 Employees' Salaries & Wages	33,069	50,433		50,433
	1300 Bonuses	2,768	5,401		5,401
	1400 Income Supplements				-
	1500 Social Security Contributions	2,975	4,875		4,875
	1600 Allowances	6,153	6,400		6,400
	1700 Overtime	67	500		500
		51,857	75,193	(1,806)	76,999
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	3,905	8,695		8,695
	2200-2259 Public Materials & Supplies	8,603	7,500		7,500
	2300-2399 Repairs & upkeep	12,458	32,676		32,676
	2400-2449 Rent	2,544	1,213		1,213
	3010 Street Lightning	4,637	5,000	(2,000)	7,000
	3020 Lease of Equipment	(60)			-
	3030 Insurance	1,756	2,141		2,141
	3035 Bank Charges	185	150	(50)	200
	3038 Penalties				-
	3041 Refuse Collection	30,135	38,324		38,324
	3042 Bulky Refuse Collection	15,479	18,000	(2,000)	20,000
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	19,500	27,000	(5,000)	32,000
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	11,650	7,495	(4,505)	12,000
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal	15,963	31,800		31,800
	3060 Cleaning & Maintenance of Parks & Gardens	4,275	5,700		5,700
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	1,960	500	(2,000)	2,500
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality	11,108	10,500	(1,300)	11,800
	3380-3389 Community				-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	719	1,000		1,000
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		144,817	197,694	(16,855)	214,549
8	Administration				
	2150-2199 Office Utilities	2,568	4,765		4,765
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent		2,334		2,334
	2500-2599 National & International Memberships	1,409	1,343		1,343
	2600-2699 Office Services	2,683	7,120		7,120
	2700-2799 Transport		1,080		1,080
	2800-2899 Travel	4,244	2,800		2,800
	2900-2999 Information Services	1,874	1,949		1,949
	3050 Office Cleaning	1,595	1,905		1,905
	3410-3199 Professional Services	7,908	23,429		23,429
	3200-3299 Training	442	200	(242)	442
	3345 Office Hospitality	1,829	1,050	(950)	2,000
	3400-3499 Incidental Expenses		135		135
		24,551	48,110	(1,192)	49,302
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2019	17,381	10,500	(13,000)	23,500
Depreciation	17,381	10,500	(13,000)	23,500
Total	238,606	331,497	(32,853)	364,350
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	16,797	3,000		3,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	6,573	10,000		10,000
	23,370	13,000	-	13,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	317,309	190,822		190,822
	317,309	190,822	-	190,822
14 Payables				
4000 Payables	97,117	60,000		60,000
4100 Accruals	24,081	40,000		40,000
4150 Deferred Income				-
Current portion of long term borrowings				-
DPP Fund - Gardjola Gardens	16,983			-
	138,182	100,000	-	100,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Other Creditors	-	-		-
	-	-	-	-

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

Pjazza 4 ta' Settembru
Gardjola Project

115,050		
77,880		
192,930	-	-

Long Term Loans

-	-	-

Others

DPP Fund - Gardjola Project
Sebbah Pajjizek Fund - Gardjola Project

(27,880)		
(50,000)		
(77,880)	-	-