

**Statement of Income and Expenditure**  
**1st January till End of June 2019 (Quarter 2)**

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
<b>Income</b>				
Funds received from Central Government (1)	178,986	423,159	-	423,159
Income raised from Bye-Laws (2)	13,908	18,715	(2,150)	20,865
Income raised from LES (3)	981	2,225	-	2,225
Investment Income (4)	7	14	-	14
Other Income (5)	4,943	2,520	(3,048)	5,568
<b>TOTAL</b>	<b>198,826</b>	<b>446,633</b>	<b>(5,198)</b>	<b>451,831</b>
<b>Expenditure</b>				
Personal Emoluments (6)	33,373	75,193	(1,806)	76,999
Operations and Maintenance (7)	96,868	197,694	(2,050)	199,744
Administration (8)	19,646	48,110	(50)	48,160
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	31,132	10,500	-	10,500
<b>TOTAL</b>	<b>181,018</b>	<b>331,497</b>	<b>(3,906)</b>	<b>335,403</b>
<b>Surplus / Deficit</b>	<b>17,808</b>	<b>115,136</b>	<b>(1,292)</b>	<b>116,428</b>

## Statement of Financial Position as at end of June 2019 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	62,315	365,559		365,559
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	18,735	13,000	-	13,000
Cash and Cash Equivalents (13)	302,192	190,822	-	190,822
<b>Total Current Assets</b>	<b>320,927</b>	<b>203,822</b>	<b>-</b>	<b>203,822</b>
<b>Current Liabilities</b>				
Payables (14)	141,140	100,000	-	100,000
<b>Total Current Liabilities</b>	<b>141,140</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>
<b>Net Current Assets</b>	<b>179,787</b>	<b>103,822</b>	<b>-</b>	<b>103,822</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>242,102</b>	<b>469,381</b>	<b>-</b>	<b>469,381</b>
<b>Reserves</b>				
Retained Funds	242,102	469,381	-	469,381

## Financial Situation Indicator

DESCRIPTION				
Current Assets	320,927	203,822	-	203,822
Current Liabilities	141,140	100,000	-	100,000
<b>Working Capital</b>	<b>179,787</b>	<b>103,822</b>	<b>-</b>	<b>103,822</b>
Government Allocation	315,263	315,263	-	315,263
<b>FSI</b>	<b>57 %</b>	<b>33 %</b>		<b>33 %</b>

## Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	17,808	115,136	(1,292)	116,428
Adjustments for:				
Depreciation	31,132	10,500	-	10,500
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(12,549)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Cash generated from operations	36,391	125,636	(1,292)	126,928
Interest paid				-
<i>Net cash from operating activities</i>	36,391	125,636	(1,292)	126,928
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(3,971)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received	-			-
<i>Net cash used in investing activities</i>	(3,971)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	32,420	125,636	(1,292)	126,928
Cash & cash equivalents at beginning of year	269,772	200,000		200,000
<b>Cash &amp; cash equivalents at end of Quarter</b>	302,192	325,636	(1,292)	326,928

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2019	the Period	2019
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	148,297	315,263		315,263
0002-0004 In terms of section 58 CAP 363	18,670	92,296		92,296
0005-0019 Other income	12,020	15,600		15,600
	<b>178,986</b>	<b>423,159</b>	-	<b>423,159</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	4,466	5,865		5,865
0026-0035 Income from Permits	9,442	12,850	(2,150)	15,000
	<b>13,908</b>	<b>18,715</b>	<b>(2,150)</b>	<b>20,865</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	981	2,225		2,225
0038-0055 Contraventions				-
	<b>981</b>	<b>2,225</b>	-	<b>2,225</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	7	14		14
0096-0099 Income received from Governnet Securities				-
	<b>7</b>	<b>14</b>	-	<b>14</b>
<b>5</b>				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information	68	20	(48)	68
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations	2,486		(2,500)	2,500
0110-0119 Contributions	1,986	2,500		2,500
0120-0129 General Income	404	-	(500)	500
	<b>4,943</b>	<b>2,520</b>	<b>(3,048)</b>	<b>5,568</b>
<b>Total</b>	<b>198,826</b>	<b>446,633</b>	<b>(5,198)</b>	<b>451,831</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	4,271	7,584	(1,806)	9,390
	1200 Employees' Salaries & Wages	22,545	50,433		50,433
	1300 Bonuses	1,363	5,401		5,401
	1400 Income Supplements				-
	1500 Social Security Contributions	1,927	4,875		4,875
	1600 Allowances	3,200	6,400		6,400
	1700 Overtime	67	500		500
		<b>33,373</b>	<b>75,193</b>	<b>(1,806)</b>	<b>76,999</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	2,440	8,695		8,695
	2200-2259 Public Materials & Supplies	5,111	7,500		7,500
	2300-2399 Repairs & upkeep	7,077	32,676		32,676
	2400-2449 Rent	4,102	1,213		1,213
	3010 Street Lightning	4,776	5,000		5,000
	3020 Lease of Equipment	60			-
	3030 Insurance	1,044	2,141		2,141
	3035 Bank Charges	184	150	(50)	200
	3038 Penalties				-
	3041 Refuse Collection	21,630	38,324		38,324
	3042 Bulky Refuse Collection	9,062	18,000		18,000
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	13,000	27,000		27,000
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	6,686	7,495		7,495
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal	9,605	31,800		31,800
	3060 Cleaning & Maintenance of Parks & Gardens	2,850	5,700		5,700
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	1,742	500	(2,000)	2,500
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality	7,208	10,500		10,500
	3380-3389 Community				-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	290	1,000		1,000
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		<b>96,868</b>	<b>197,694</b>	<b>(2,050)</b>	<b>199,744</b>
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	1,977	4,765		4,765
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent		2,334		2,334
	2500-2599 National & International Memberships	1,409	1,343		1,343
	2600-2699 Office Services	1,500	7,120		7,120
	2700-2799 Transport		1,080		1,080
	2800-2899 Travel	640	2,800		2,800
	2900-2999 Information Services	1,064	1,949		1,949
	3050 Office Cleaning	1,090	1,905		1,905
	3410-3199 Professional Services	10,557	23,429		23,429
	3200-3299 Training	247	200	(50)	250
	3345 Office Hospitality	1,164	1,050		1,050
	3400-3499 Incidental Expenses		135		135
		<b>19,646</b>	<b>48,110</b>	<b>(50)</b>	<b>48,160</b>
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				-
		-	-	-	-

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2019	31,132	10,500		10,500
				-
Depreciation	<b>31,132</b>	<b>10,500</b>	-	<b>10,500</b>
<b>Total</b>	<b>181,018</b>	<b>331,497</b>	<b>(3,906)</b>	<b>335,403</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	13,802	3,000		3,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	4,932	10,000		10,000
				-
	<b>18,735</b>	<b>13,000</b>	-	<b>13,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	302,192	190,822		190,822
	<b>302,192</b>	<b>190,822</b>	-	<b>190,822</b>
<b>14 Payables</b>				
4000 Payables	102,283	60,000		60,000
4100 Accruals	21,874	40,000		40,000
4150 Deferred Income				-
Current portion of long term borrowings				-
DPP Fund - Gardjola Gardens	16,983			-
	<b>141,140</b>	<b>100,000</b>	-	<b>100,000</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
Other Creditors				-
	-	-	-	-
	-	-	-	-

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## Total Commitments (Recurrent and Capital)

## DESCRIPTION

€	€	€
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## Recurrent and Capital

Pjazza 4 ta' Settembru  
Gardjola Project

115,050		
77,880		
<b>192,930</b>	-	-

## Long Term Loans

-	-	-

## Others

DPP Fund - Gardjola Project  
Sebbah Pajjizek Fund - Gardjola Project

(27,880)		
(50,000)		
<b>(77,880)</b>	-	-