

Statement of Income and Expenditure
1st January till End of September 2018 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
Income				
Funds received from Central Government (1)	230,400	299,855	-	299,855
Income raised from Bye-Laws (2)	21,440	26,619	-	26,619
Income raised from LES (3)	1,778	2,500	-	2,500
Investment Income (4)	2	15	-	15
Other Income (5)	11,892	10,214	-	10,214
TOTAL	265,512	339,203	-	339,203
Expenditure				
Personal Emoluments (6)	48,028	64,745	-	64,745
Operations and Maintenance (7)	127,761	205,873	-	205,873
Administration (8)	23,271	35,585	-	35,585
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	50,878	29,497	-	29,497
TOTAL	249,938	335,700	-	335,700
Surplus / Deficit	15,574	3,503	-	3,503

Statement of Financial Position as at end of September 2018 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
Non-current Assets				
Property, Plant and Equipment (17)	156,768	211,729		211,729
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	4,887	53,000	-	53,000
Cash and Cash Equivalents (13)	203,419	137,611	-	137,611
Total Current Assets	208,306	190,611	-	190,611
Current Liabilities				
Payables (14)	71,973	100,000	-	100,000
Total Current Liabilities	71,973	100,000	-	100,000
Net Current Assets	136,333	90,611	-	90,611
Non-current liabilities (15)	26,250	26,250	-	26,250
Net Assets	266,851	276,090	-	276,090
Reserves				
Retained Funds	266,851	276,090	-	276,090

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
Current Assets	208,306	190,611	-	190,611
Current Liabilities	71,973	100,000	-	100,000
Working Capital	136,333	90,611	-	90,611
Government Allocation	299,855	299,855	-	299,855
FSI	45 %	30 %		30 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	15,574	3,503	-	3,503
Adjustments for:				
Depreciation	50,878	29,497	-	29,497
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	2			-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	23,834			-
Increase / (Decrease) in accruals	(7,443)			-
Decrease / (Increase) in receivables	(21,206)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	61,639	33,000	-	33,000
Interest paid				-
<i>Net cash from operating activities</i>	61,639	33,000	-	33,000
Cash flows from investing activities				
Purchase of property, plant & equipment	(5,743)	(42,910)		(42,910)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received	2			-
<i>Net cash used in investing activities</i>	(5,741)	(42,910)	-	(42,910)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	55,898	(9,910)	-	(9,910)
Cash & cash equivalents at beginning of year	147,521	147,521		147,521
Cash & cash equivalents at end of Quarter	203,419	137,611	-	137,611

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2018	the Period	2018
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	210,881	299,855		299,855
0002-0004 In terms of section 58 CAP 363	19,519	-		-
0005-0019 Other income		-		-
	230,400	299,855	-	299,855
2 Income raised from Bye-Laws				
0021-0025 Community Services	4,349	17,619		17,619
0026-0035 Income from Permits	17,091	9,000		9,000
	21,440	26,619	-	26,619
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,673	2,500		2,500
0038-0055 Contraventions	105			-
	1,778	2,500	-	2,500
4 Investment Income				
0091-0095 Bank interest	2	15		15
0096-0099 Income received from Governnet Securities				-
	2	15	-	15
5				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information	55	-		-
0070-0075 EU funds	2,156	-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations	6,600			-
0110-0119 Contributions	3,081	2,500		2,500
0120-0129 General Income		7,714		7,714
	11,892	10,214	-	10,214
Total	265,512	339,203	-	339,203

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	5,598	7,464		7,464
	1200 Employees' Salaries & Wages	31,281	41,951		41,951
	1300 Bonuses	3,432	4,607		4,607
	1400 Income Supplements	-			-
	1500 Social Security Contributions	2,917	3,823		3,823
	1600 Allowances	4,800	6,400		6,400
	1700 Overtime	-	500		500
		48,028	64,745	-	64,745
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	3,005	5,608		5,608
	2200-2259 Public Materials & Supplies	4,655	8,560		8,560
	2300-2399 Repairs & upkeep	9,980	27,800		27,800
	2400-2449 Rent	3,350	1,205		1,205
	3010 Street Lightning	891	5,000		5,000
	3020 Lease of Equipment	177			-
	3030 Insurance	1,536	1,607		1,607
	3035 Bank Charges	118	300		300
	3038 Penalties	250			-
	3041 Refuse Collection	28,770	38,324		38,324
	3042 Bulky Refuse Collection	12,382	18,000		18,000
	3043 Bins on wheels				-
	3045 Bring in sites		900		900
	3051 Road & Street Cleaning	22,891	27,000		27,000
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	5,786	9,000		9,000
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal	19,434	33,600		33,600
	3060 Cleaning & Maintenance of Parks & Gardens	4,275	6,000		6,000
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	3,161	6,000		6,000
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality	3,829	14,770		14,770
	3380-3389 Community	1,377			-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	1,894	2,200		2,200
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		127,761	205,873	-	205,873
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities	2,658	6,186		6,186
	2260-2299 Office Materials & Supplies		240		240
	2450-2499 Office Rent	1,557	2,334		2,334
	2500-2599 National & International Memberships	518	1,340		1,340
	2600-2699 Office Services	2,676	5,303		5,303
	2700-2799 Transport	1,187	1,080		1,080
	2800-2899 Travel		2,800		2,800
	2900-2999 Information Services	1,462	4,369		4,369
	3050 Office Cleaning	1,437	1,863		1,863
	3410-3199 Professional Services	10,561	9,375		9,375
	3200-3299 Training		200		200
	3345 Office Hospitality	1,070	360		360
	3400-3499 Incidental Expenses	145	135		135
		23,271	35,585	-	35,585
		€	€	€	€
9	Finance Costs				
	3036 Interest on Bank Loan				-
	Late payment interest				-
		-	-	-	-
		€	€	€	€

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2018	50,878	29,497		29,497
				-
Depreciation	50,878	29,497	-	29,497
Total	249,938	335,700	-	335,700
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	1,538	3,000		3,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	3,349	50,000		50,000
				-
	4,887	53,000	-	53,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	203,419	137,611		137,611
	203,419	137,611	-	137,611
14 Payables				
4000 Payables	43,989	65,000		65,000
4100 Accruals	26,121	35,000		35,000
4150 Deferred Income	1,863			-
Current portion of long term borrowings				-
	71,973	100,000	-	100,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Other Creditors	26,250	26,250		26,250
	26,250	26,250	-	26,250

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-