

# **San Gwann Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of September 2020 (Quarter 3)**



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*Overview and Summary*

Mr. Trevor Fenech  
Mayor

Mr. Kurt Guillaumier  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of September 2020 (Quarter 3)**

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
<b>Income</b>				
Funds received from Central Government (1)	240,087	-	-	-
Income raised from Bye-Laws (2)	15,914	-	-	-
Income raised from LES (3)	-	-	-	-
Investment Income (4)	-	-	-	-
Other Income (5)	-	-	-	-
<b>TOTAL</b>	<b>256,001</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditure</b>				
Personal Emoluments (6)	36,643	-	-	-
Operations and Maintenance (7)	165,187	-	-	-
Administration (8)	10,775	-	-	-
Finance Cost (9)	26	-	-	-
Other Expenditure (10)	5,564	-	-	-
<b>TOTAL</b>	<b>218,195</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / Deficit</b>	<b>37,806</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Statement of Financial Position as at end of September 2020 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	343,197			-
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	178,030	-	-	-
Cash and Cash Equivalents (13)	755,151	-	-	-
<b>Total Current Assets</b>	<b>933,181</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>				
Payables (14)	146,636	-	-	-
<b>Total Current Liabilities</b>	<b>146,636</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Current Assets</b>	<b>786,545</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-current liabilities (15)</b>	<b>185,936</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>943,805</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserves</b>				
Retained Funds	943,806			-

## Financial Situation Indicator

DESCRIPTION				
Current Assets	933,181	-	-	-
Current Liabilities	146,636	-	-	-
<b>Working Capital</b>	<b>786,545</b>	<b>-</b>	<b>-</b>	<b>-</b>
Government Allocation	224,127		-	
<b>FSI</b>	<b>351 %</b>	<b>#DIV/0!</b>		<b>#DIV/0!</b>

**Cash flow Statement****DESCRIPTION**

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	37,806	-	-	-
Adjustments for:				
Depreciation	28,117	-	-	-
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Q1 and Q2 surplus 2020 and overdrawn bal 2019	83,072			-
Increase / (Decrease) in payables	(28,392)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(71,069)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	49,534	-	-	-
Interest paid				-
<i>Net cash from operating activities</i>	49,534	-	-	-
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(43,886)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(43,886)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings	-			-
Interest Paid				-
Bank Loan Repayments				-
Proceeds from short-term borrowings	(6,178)			-
<i>Net cash from financing activities</i>	(6,178)	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(530)	-	-	-
Cash & cash equivalents at beginning of year	755,681			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	755,151	-	-	-

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	224,127			-
0002-0004 In terms of section 58 CAP 363	-			-
0005-0019 Other income	15,960			-
	<b>240,087</b>	-	-	-
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	-			-
0026-0035 Income from Permits	15,914			-
	<b>15,914</b>	-	-	-
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	-			-
0038-0055 Contraventions	-			-
	-	-	-	-
<b>4 Investment Income</b>				
0091-0095 Bank interest	-			-
0096-0099 Income received from Governnet Securities	-			-
	-	-	-	-
<b>5</b>				
0056-0065 Sponsorships	-			-
0066-0069 Documents & Information	-			-
0070-0075 EU funds	-			-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims	-			-
0100-0109 Donations	-			-
0110-0119 Contributions	-			-
0120-0129 General Income	-			-
	-	-	-	-
<b>Total</b>	<b>256,001</b>	-	-	-



## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	3,757			-
	1200 Employees' Salaries & Wages	30,309			-
	1300 Bonuses	-			-
	1400 Income Supplements	-			-
	1500 Social Security Contributions	2,036			-
	1600 Allowances	-			-
	1700 Overtime	541			-
		<b>36,643</b>	-	-	-
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	802			-
	2200-2259 Public Materials & Supplies	576			-
	2300-2399 Repairs & upkeep	2,524			-
	2400-2449 Rent	2,171			-
	3010 Street Lightning	5,373			-
	3020 Lease of Equipment	263			-
	3030 Insurance	503			-
	3035 Bank Charges	130			-
	3038 Penalties	-			-
	3041 Refuse Collection	74,672			-
	3042 Bulky Refuse Collection	14,355			-
	3043 Bins on wheels	-			-
	3045 Bring in sites	20			-
	3051 Road & Street Cleaning	17,790			-
	3052 Cleaning & Maintenance of Non-Urban Areas	-			-
	3053 Cleaning of Public Conveniences	6,151			-
	3055 Cleaning of Council Premises	(374)			-
	3040 Waste Disposal	-			-
	3060 Cleaning & Maintenance of Parks & Gardens	-			-
	3061 Cleaning & Maintenance of Soft Areas	23,486			-
	3062 Cleaning & Maintenance of Beaches & CA	-			-
	3063 Cleaning & Maintenance of Country Non-Urban	-			-
	6064 Other Contractual Services	1,581			-
	3070-3090 Consultation Fees	828			-
	3100-3139 Contract & Project Management	4,045			-
	3300-3379 Hospitality	5,321			-
	3380-3389 Community	4,775			-
	3390-3394 Donations	-			-
	3600-3694 Local Enforcement Expenses	194			-
	3700-3799 EU Projects	-			-
	3800-3899 Twinning	-			-
		<b>165,187</b>	-	-	-
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	1,329			-
	2260-2299 Office Materials & Supplies	-			-
	2450-2499 Office Rent	-			-
	2500-2599 National & International Memberships	-			-
	2600-2699 Office Services	369			-
	2700-2799 Transport	3,507			-
	2800-2899 Travel	1,300			-
	2900-2999 Information Services	1,717			-
	3050 Office Cleaning	-			-
	3410-3199 Professional Services	2,552			-
	3200-3299 Training	-			-
	3345 Office Hospitality	-			-
	3400-3499 Incidental Expenses	-			-
		<b>10,775</b>	-	-	-
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan	26			-
		<b>26</b>	-	-	-

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2020	28,117			-
Adjustment depreciation Q1 and Q2	(22,553)			-
Depreciation	5,564	-	-	-
<b>Total</b>	<b>218,195</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11 Inventories</b>				
5201-5249 Stationery	-			-
5250-5299 Consumables	-			-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	142,112			-
0210-0219 LES Receivables	-			-
0220-0229 Receivables from EU	-			-
0250 Prepayments & Accrued income	35,918			-
8104 Provision for Accrued Income (WSC)	-			-
	<b>178,030</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	755,151			-
	<b>755,151</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14 Payables</b>				
4000 Payables	52,182			-
4100 Accruals	34,115			-
4150 Deferred Income	26,788			-
Short-term Borrowings	33,019			-
Lease Liability	532			-
	<b>146,636</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
4103 Deferred Income	185,936			-
	<b>185,936</b>	<b>-</b>	<b>-</b>	<b>-</b>

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

## 17 Depreciation of Property, Plant and Equipment

Asset	Property	Construction Roads	Office Furniture & Fittings	New Street Signs	Office Equipment	Computer Equipment	Urban Improvements	Trees & Plants	Assets not ready for use	Total
% of depreciation	0%	0%	0%	0%	0%	0%	0%	0%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2020	247,846	1,102,607	41,924	33,389	67,101	45,949	307,756	18,281	14,222	1,879,075
Additions	-	3,770	-	-	851	1,931	20,605	-	16,729	43,886
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of September 2020	<b>247,846</b>	<b>1,106,377</b>	<b>41,924</b>	<b>33,389</b>	<b>67,952</b>	<b>47,880</b>	<b>328,361</b>	<b>18,281</b>	<b>30,951</b>	<b>1,922,961</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2020	-	371,819	-	-	1,357	-	115,843	18,281	-	507,300
Additions	-	-	-	-	-	-	-	-	-	-
As at end of September 2020	-	<b>371,819</b>	-	-	<b>1,357</b>	-	<b>115,843</b>	<b>18,281</b>	-	<b>507,300</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2020	46,246	719,345	34,508	33,389	62,942	42,592	105,325	-	-	1,044,347
Charge for the period	2,096	12,889	2,368	-	560	1,261	8,943	-	-	28,117
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of September 2020	<b>48,342</b>	<b>732,234</b>	<b>36,876</b>	<b>33,389</b>	<b>63,502</b>	<b>43,853</b>	<b>114,268</b>	-	-	<b>1,072,464</b>
<b>NBV</b> As at end of September 2020	<b>199,504</b>	<b>2,324</b>	<b>5,048</b>	<b>-</b>	<b>3,092</b>	<b>4,027</b>	<b>98,250</b>	<b>-</b>	<b>30,951</b>	<b>343,197</b>