



San Gwann Local Council

**Annual Budget
For
Financial Year
2022**

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2024
S. G. G. G.
S. G. G. G.


Overview and Summary

The budget for the financial year 2022 is based primarily on the funds provided by the Government in terms of Article 55 and the previous unaudited financial statements, particularly the latest revised contractual services agreements. The Council is planning to use part of its retained earnings accumulated in previous financial years (amounting to EUR 918k) to invest in new projects in the community, principally the construction of a pollinator garden, the construction of another small garden in the community, the cart ruts project and other capital expenditure projects across different gardens to refurbish the lighting fixtures and the installation of security cameras. The Council expects to recover part of the funds through the application of Government grants. The Council's operations in 2022 are primarily planned to remain as last year, with administration expenses planned to increase in line with the general inflation rate. Although, the Council is forecasted to register a deficit of EUR160k, the Council is expected to keep a healthy and solid financial position, with cash and cash equivalents planned to stand at EUR 305k, and retained earnings are planned to stand EUR 758k.



~~Trevor Fenech~~
Mayor

Kurt Guillaumier



~~Kurt Guillaumier~~
Executive Secretary

Trevor Fenech

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2022		
	€	€	€	€	€
Income					
Funds received from Central Government (1)	915,703	915,275	935,009	19,306	19,734
Income raised from Bye-Laws (2)	55,000	59,625	59,625	4,625	-
Income raised from LES (3)	13,000	18,988	15,922	2,922	(3,065)
Investment Income (4)	-	-	-	-	-
Other Income (5)	-	102,955	69,196	69,196	(33,759)
TOTAL	983,703	1,096,842	1,079,752	96,049	(17,090)
Expenditure					
Personal Emoluments (6)	196,240	214,534	215,416	19,176	882
Operations and Maintenance (7)	580,663	658,449	747,101	166,438	88,651
Administration (8)	186,103	203,246	207,311	21,208	4,065
Finance Cost (9)	216	-	56	(160)	56
Other Expenditure (10)	70,700	27,001	69,532	(1,168)	42,530
TOTAL	1,033,922	1,103,231	1,239,416	205,493	136,184
Surplus / Deficit	(50,219)	(6,390)	(159,664)	(109,444)	(153,274)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	347,312	369,937	753,760	406,448	383,822
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	163,276	91,554	81,554	(81,722)	(10,000)
Cash and Cash Equivalents (13)	439,399	851,855	304,976	(134,423)	(546,879)
Total Current Assets	602,675	943,409	386,530	(216,145)	(556,879)
Current Liabilities (14)					
Payables	147,487	209,344	195,951	48,464	(13,393)
Total Current Liabilities	147,487	209,344	195,951	48,464	(13,393)
Net Current Assets	455,188	734,065	190,579	(264,609)	(543,486)
Non-current liabilities (15)					
	185,936	185,936	185,936	0	-
Net Assets	616,564	918,066	758,402	141,838	(159,664)
Reserves					
Retained Funds	806,165	918,066	758,402	(47,763)	(159,664)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	602,675	943,409	386,530
Current Liabilities	147,487	209,344	195,951
Working Capital	455,188	734,065	190,579
Government Allocation	915,703	915,275	935,009
FSI	50 %	80 %	20 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	233,752	233,752	233,752	233,752	935,009
Cash flows from Bye-Laws & L.N fees	14,906	14,906	14,906	14,906	59,625
Local Enforcement cash flows	3,981	3,981	3,981	3,981	15,922
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	17,299	17,299	17,299	17,299	69,196
TOTAL Inflows	269,938	269,938	269,938	269,938	1,079,752
Cash Outflows					
Personal Emoluments	53,854	53,854	53,854	53,854	215,416
Operations & Maintenance	186,775	186,775	186,775	186,775	747,101
Administration	51,828	51,828	51,828	51,828	207,311
Finance	14	14	14	14	56
Capital					
Acquisition of property					-
Construction			715,000		715,000
Improvements			135,000		135,000
Special programmes					-
additions of PPE (grants)			(383,742)		(383,742)
	-	-	466,258	-	466,258
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Increase / decrease in receivables and payables				(9,511)	(9,511)
	-	-	-	(9,511)	(9,511)
TOTAL Outflows	292,471	292,471	758,729	282,960	1,626,631
SURPLUS / (DEFICIT)	(22,533)	(22,533)	(488,791)	(13,022)	(546,879)
Brought forward (Bank /Cash Bal.)	851,855	829,322	806,789	317,998	851,855
Carry forward	829,322	806,789	317,998	304,976	304,976



Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2021	ACTUAL Jan-Sept 2021	FORECAST Oct-Dec 2021	TOTAL Jan-Dec 2021	BUDGET Jan-Dec 2022	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

- 1100 Mayor's Allowance
- 1200 Employees' Salaries & Wages
- 1300 Bonuses
- 1400 Income Supplements
- 1500 Social Security Contributions
- 1600 Allowances
- 1700 Overtime

18,108		15,271	15,271	15,271	(2,838)	-
148,794		162,926	162,926	163,726	14,932	801
			-	-	-	-
			-	-	-	-
12,117		13,738	13,738	13,819	1,702	81
17,220		22,600	22,600	22,600	5,380	-
			-	-	-	-
196,240	-	214,534	214,534	215,416	19,176	882

7 Operations and Maintenance

- 2100-2149 Public Utilities
- 2200-2259 Public Materials & Supplies
- 2300-2399 Repairs & Upkeep
- 2400-2449 Rent
 - 3010 Street Lighting
 - 3020 Lease of Equipment
 - 3030 Insurance
 - 3035 Bank Charges
 - 3038 Penalties
 - 3040 Waste Disposal
 - 3041 Refuse Collection
 - 3042 Bulky Refuse Collection
 - 3043 Bins on wheels
 - 3045 Bring in sites
 - 3051 Road & Street Cleaning
 - 3052 Cleaning & Maintenance of Non-Urban Areas
 - 3053 Cleaning of Public Conveniences
 - 3055 Cleaning of Council Premises
 - 3060 Cleaning & Maintenance of Parks & Gardens
 - 3061 Cleaning & Maintenance of Soft Areas
 - 3062 Cleaning & Maintenance of Beaches & CA
 - 3063 Cleaning & Maintenance of Country Non-Urban
 - 3064 Other Contractual Services
- 3070-3090 Consultation Fees
- 3100-3139 Contract & Project Management
- 3300-3379 Hospitality
- 3380-3389 Community
- 3600-3694 Local Enforcement Expenses
- 3700-3799 EU Projects
- 3800-3899 Twinning

			-	-	-	-
			-	-	-	-
28,025		31,587	31,587	32,219	4,194	632
			-	-	-	-
7,987		37,632	37,632	37,632	29,645	-
			-	-	-	-
			-	-	-	-
			-	-	-	-
340,817		367,670	367,670	437,077	96,259	69,406
			-	-	-	-
			-	-	-	-
87,082		109,321	109,321	124,961	37,878	15,640
			-	-	-	-
24,851		24,605	24,605	25,097	246	492
			-	-	-	-
91,485		86,769	86,769	89,250	(2,235)	2,482
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-
415		865	865	865	450	-
			-	-	-	-
			-	-	-	-
			-	-	-	-
580,663	-	658,449	658,449	747,101	166,438	88,651

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	7,717		7,801	7,801	7,957	239	156
2260-2299 Office Materials & Supplies	27,930		41,341	41,341	42,168	14,239	827
2450-2499 Office Rent	8,724		9,038	9,038	9,219	495	181
2500-2599 National & International Memberships				-		-	-
2600-2699 Office Services	8,380		5,371	5,371	5,478	(2,902)	107
2700-2799 Transport	17,535		18,666	18,666	19,040	1,505	373
2800-2899 Travel	1,313		-	-	-	(1,313)	-
2900-2999 Information Services	12,466		3,232	3,232	3,297	(9,170)	65
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	32,661		33,681	33,681	34,354	1,693	674
3200-3299 Training	-		-	-	-	-	-
3345 Office Hospitality	62,687		74,814	74,814	76,310	13,624	1,496
3400-3499 Incidental Expenses				-		-	-
Depreciation and other expenses	6,690		9,302	9,302	9,488	2,798	186
	186,103	-	203,246	203,246	207,311	21,208	4,065
9 Finance Costs							
3036 Interest on Bank Loan	216			-	56	(160)	56
				-		-	-
				-		-	-
	216	-	-	-	56	(160)	56
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3895 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	70,700		27,001	27,001	69,532	(1,168)	42,530
	70,700	-	27,001	27,001	69,532	(1,168)	42,530
Total	1,033,922	-	1,103,231	1,103,231	1,239,416	205,493	136,184

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2021	FORECAST changes from 30 Sep-31 Dec 2021	TOTAL as at 31-Dec 2021	BUDGET Jan-Dec 2022	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	120,000		54,835	54,835	44,835	(75,165)	(10,000)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	43,276		36,719	36,719	36,719	(6,557)	-
				-		-	-
	163,276	-	91,554	91,554	81,554	(81,722)	(10,000)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	439,399		851,855	851,855	304,976	(134,423)	(546,879)
	439,399	-	851,855	851,855	304,976	(134,423)	(546,879)
14 Payables							
4000 Payables	120,000		119,920	119,920	119,920	(80)	-
4100 Accruals	699		48,323	48,323	48,323	47,625	-
4150 Deferred Income	26,788		41,101	41,101	26,788	(1)	(14,313)
Current portion of Long-Term Borrowings	-		-	-	-	-	-
Lease Liability				-	921	921	921
	147,487	-	209,344	209,344	195,951	48,464	(13,393)
16 Non Current Liabilities							
4200 Long Term Borrowings	185,936		185,936	185,936	185,936	0	-
Deferred income				-		-	-
	185,936	-	185,936	185,936	185,936	0	-

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16 Depreciation of Property, Plant and Equipment

Asset	Property	Construction	Office furniture and fittings	New street signs	Office equipment	Motor Vehicles	Computer equipment	Urban improvements	Other	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2022	247,846	1,145,564	41,924	33,389	74,333	-	50,117	351,881	53,898	1,998,951
Additions	1,354	715,000	-	-	-	-	-	135,000	-	851,354
Disposals										
As at 31 December 2022	249,200	1,860,564	41,924	33,389	74,333	-	50,117	486,881	53,898	2,850,305
Grants/ other reimbursements										
As at 01 January 2022		375,403			3,688			127,353	18,281	524,724
Additions		370,000						28,000		398,000
As at 31 December 2022	-	745,403	-	-	3,688	-	-	155,353	18,281	922,724
Accumulated Depreciation										
As at 01 January 2022	51,836	735,700	40,739	33,389	65,392	-	46,987	130,247	-	1,104,289
Charge for the year	2,919	38,437	1,053	-	1,652	-	1,735	23,735	-	69,532
Released on disposal										
As at 31 December 2022	54,755	774,137	41,792	33,389	67,044	-	48,722	153,982	-	1,173,821
Budgeted NBV 31 Dec 2021	198,478	2,796	4,313		3,405		4,532	95,269	38,519	347,312
Forecasted NBV 1 Jan 2022	196,010	34,461	1,185	(1)	5,253		3,130	94,281	35,618	369,937
Budgeted NBV 31 Dec 2022	194,445	341,024	132	(1)	3,601		1,395	177,546	35,618	753,760



