

San Gwann Local Council

**Annual Budget
For
Financial Year
2021**



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2021
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Overview and Summary

The budget for the financial year 2021 is based primarily on the funds provided by the Government in terms of Article 55 and last year's (FY 2020) audited financial statements. The Council has also EUR 926k as retained earnings, of which EUR 717k are cash and cash equivalents. The Council's operations in 2021 are primarily planned to remain as last year. The main significant change compared to the previous year is the planning of EUR 600k capital expenditure, which is planned to be financed 50% from the planning fund and 50% from the Council's accumulated funds.



Trevor Fenech
Mayor



Kurt Guillaumier
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2021		
	€	€	€	€	€
Income					
Funds received from Central Government (1)	-	-	915,703	915,703	915,703
Income raised from Bye-Laws (2)	-	-	55,000	55,000	55,000
Income raised from LES (3)	-	-	13,000	13,000	13,000
Investment Income (4)	-	-	-	-	-
Other Income (5)	-	-	1,000	1,000	1,000
TOTAL	-	-	984,703	984,703	984,703
Expenditure					
Personal Emoluments (6)	-	-	196,240	196,240	196,240
Operations and Maintenance (7)	-	-	580,663	580,663	580,663
Administration (8)	-	-	256,803	256,803	256,803
Finance Cost (9)	-	-	216	216	216
Other Expenditure (10)	-	-	70,700	70,700	70,700
TOTAL	-	-	1,104,622	1,104,622	1,104,622
Surplus / Deficit	-	-	(119,919)	(119,919)	(119,919)



Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	347,312	347,312	607,612	260,300	260,300
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	-	-	163,276	163,276	163,276
Cash and Cash Equivalents (13)	-	717,254	439,399	439,399	(277,855)
Total Current Assets	-	717,254	602,675	602,675	(114,579)
Current Liabilities (14)					
Payables	-	-	147,487	147,487	147,487
Total Current Liabilities	-	-	147,487	147,487	147,487
Net Current Assets	-	717,254	455,188	455,188	(262,066)
Non-current liabilities (15)	-	-	185,936	185,936	185,936
Net Assets	347,312	1,064,566	876,865	529,553	(187,701)
Reserves					
Retained Funds		926,084	806,165	806,165	(119,919)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	-	717,254	602,675
Current Liabilities	-	-	147,487
Working Capital	-	717,254	455,188
Government Allocation	-	-	915,703
FSI	#DIV/0!	#DIV/0!	50 %



Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	228,926	228,926	228,926	228,926	915,703
Cash flows from Bye-Laws & L.N fees	13,750	13,750	13,750	13,750	55,000
Local Enforcement cash flows	3,250	3,250	3,250	3,250	13,000
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	250	250	250	250	1,000
TOTAL Inflows	246,176	246,176	246,176	246,176	984,703
Cash Outflows					
Personal Emoluments	49,060	49,060	49,060	49,060	196,240
Operations & Maintenance	145,166	145,166	145,166	145,166	580,663
Administration	64,201	64,201	64,201	64,201	256,803
Finance	54	54	54	54	216
Capital					
Acquisition of property					-
Construction			300,000		300,000
Improvements					-
Special programmes					-
additions of PPE			31,000		31,000
	-	-	331,000	-	331,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Increase / decrease in receivables and payables				(102,365)	(102,365)
	-	-	-	(102,365)	(102,365)
TOTAL Outflows	258,481	258,481	589,481	156,116	1,262,558
SURPLUS / (DEFICIT)	(12,305)	(12,305)	(343,305)	90,060	(277,855)
Brought forward (Bank /Cash Bal.)	717,254	704,949	692,644	349,339	717,254
Carry forward	704,949	692,644	349,339	439,399	439,399

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Detailed Estimates of Income

DESCRIPTION

	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1	Funds received form Central Government:						
0001	In terms of section 55 CAP 363			-	915,703	915,703	915,703
0002-0004	In terms of section 58 CAP 363			-		-	-
0005-0019	Other Income			-		-	-
	-	-	-	-	915,703	915,703	915,703
2	Bye-Laws & Legal Fees						
0021-0025	Community Services			-	55,000	55,000	55,000
0026-0035	Income from Permits			-		-	-
	-	-	-	-	55,000	55,000	55,000
3	Local Enforcement Income						
0037	Commission from Regional Committees			-	13,000	13,000	13,000
0038-0055	Contraventions			-		-	-
	-	-	-	-	13,000	13,000	13,000
4	Investment Income						
0091-0095	Bank interest			-		-	-
0096-0099	Income received from Government Securities			-		-	-
	-	-	-	-	-	-	-
5	General Income						
0056-0065	Sponsorships			-		-	-
0066-0069	Documents & Information			-		-	-
0070-0075	EU Funds			-		-	-
0076-0080	Twinning			-		-	-
0081-0089	Insurance Claims			-		-	-
0100-0109	Donations			-		-	-
0110-0119	Contributions			-		-	-
0120-0129	General Income			-		-	-
	Other			-	1,000	1,000	1,000
	-	-	-	-	1,000	1,000	1,000
Total	-	-	-	-	984,703	984,703	984,703

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2020	2020	2020	2020	2021		
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance			-	18,108	18,108	18,108
1200 Employees' Salaries & Wages			-	148,794	148,794	148,794
1300 Bonuses			-	-	-	-
1400 Income Supplements			-	-	-	-
1500 Social Security Contributions			-	12,117	12,117	12,117
1600 Allowances			-	17,220	17,220	17,220
1700 Overtime			-	-	-	-
			-	196,240	196,240	196,240

7 Operations and Maintenance

2100-2149 Public Utilities			-	-	-	-
2200-2259 Public Materials & Supplies			-	-	-	-
2300-2399 Repairs & Upkeep			-	28,025	28,025	28,025
2400-2449 Rent			-	-	-	-
3010 Street Lighting			-	7,987	7,987	7,987
3020 Lease of Equipment			-	-	-	-
3030 Insurance			-	-	-	-
3035 Bank Charges			-	-	-	-
3038 Penalties			-	-	-	-
3040 Waste Disposal			-	-	-	-
3041 Refuse Collection			-	340,817	340,817	340,817
3042 Bulky Refuse Collection			-	-	-	-
3043 Bins on wheels			-	-	-	-
3045 Bring in sites			-	-	-	-
3051 Road & Street Cleaning			-	87,082	87,082	87,082
3052 Cleaning & Maintenance of Non-Urban Areas			-	-	-	-
3053 Cleaning of Public Conveniences			-	24,851	24,851	24,851
3055 Cleaning of Council Premises			-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens			-	91,485	91,485	91,485
3061 Cleaning & Maintenance of Soft Areas			-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA			-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban			-	-	-	-
3064 Other Contractual Services			-	-	-	-
3070-3090 Consultation Fees			-	-	-	-
3100-3139 Contract & Project Management			-	-	-	-
3300-3379 Hospitality			-	-	-	-
3380-3389 Community			-	-	-	-
3600-3694 Local Enforcement Expenses			-	415	415	415
3700-3799 EU Projects			-	-	-	-
3800-3899 Twinning			-	-	-	-
			-	580,663	580,663	580,663

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities				-	7,717	7,717	7,717
2260-2299 Office Materials & Supplies				-	27,930	27,930	27,930
2450-2499 Office Rent				-	8,724	8,724	8,724
2500-2599 National & International Memberships				-	-	-	-
2600-2699 Office Services				-	8,380	8,380	8,380
2700-2799 Transport				-	17,535	17,535	17,535
2800-2899 Travel				-	1,313	1,313	1,313
2900-2999 Information Services				-	12,466	12,466	12,466
3050 Office Cleaning				-	-	-	-
3140-3199 Professional Services				-	32,661	32,661	32,661
3200-3299 Training				-	-	-	-
3345 Office Hospitality				-	62,687	62,687	62,687
3400-3499 Incidental Expenses				-	-	-	-
Depreciation and other expenses				-	77,390	77,390	77,390
	-	-	-	-	256,803	256,803	256,803
9 Finance Costs							
3036 Interest on Bank Loan				-	216	216	216
				-	-	-	-
				-	-	-	-
	-	-	-	-	216	216	216
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts				-	-	-	-
8000-8099 Depreciation (Charge for the Year)				-	70,700	70,700	70,700
	-	-	-	-	70,700	70,700	70,700
Total	-	-	-	-	1,104,622	1,104,622	1,104,622



Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2020 €	ACTUAL as at 30-Sep 2020 €	FORECAST changes from 30 Sep-31 Dec 2020 €	TOTAL as at 31-Dec 2020 €	BUDGET Jan-Dec 2021 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables				-	120,000	120,000	120,000
0210-0219 LES Receivables				-	-	-	-
0220-0229 Receivables from EU				-	-	-	-
0250 Prepayments & Accrued income				-	43,276	43,276	43,276
	-	-	-	-	163,276	163,276	163,276
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances			717,254	717,254	439,399	439,399	(277,855)
	-	-	717,254	717,254	439,399	439,399	(277,855)
14 Payables							
4000 Payables	-			-	120,000	120,000	120,000
4100 Accruals	-			-	699	699	699
4150 Deferred Income	-			-	26,788	26,788	26,788
Current portion of Long-Term Borrowings	-			-	-	-	-
	-	-	-	-	147,487	147,487	147,487
15 Non Current Liabilities							
4200 Long Term Borrowings				-	185,936	185,936	185,936
Deferred income				-	-	-	-
	-	-	-	-	185,936	185,936	185,936

16 Depreciation of Property, Plant and Equipment

Asset	Property		Construction		Office furniture and fittings		New street signs		Office equipment		Motor Vehicles		Computer equipment		Urban improvements		Other		Total
	1%	€	10%	€	8%	€	100%	€	20%	€	20%	€	25%	€	10%	€	0%	€	
Cost																			
As at 01 January 2021	246,865		1,106,377		41,924		33,389		68,502		-		49,155		328,361		57,454		1,932,027
Additions	-		600,000		500		-		2,000		-		3,500		25,000		-		631,000
Disposals																			-
As at 31 December 2021	246,865		1,706,377		42,424		33,389		70,502		-		52,655		353,361		57,454		2,563,027
Grants/ other reimbursements																			
As at 01 January 2021			371,819						1,357						115,843		18,281		507,300
Additions			300,000																300,000
As at 31 December 2021	-		671,819		-		-		1,357		-		-		115,843		18,281		807,300
Accumulated Depreciation																			
As at 01 January 2021	48,387		731,762		37,611		33,389		63,740		-		44,623		117,249		654		1,077,415
Charge for the year	2,468		42,417		3,141		-		1,198		-		2,906		14,424		4,146		70,700
Released on disposal																			-
As at 31 December 2021	50,855		774,179		40,752		33,389		64,938		-		47,529		131,673		4,800		1,148,115
Budgeted NBV 31 Dec 2020	198,478		2,796		4,313				3,405				4,532		95,269		38,519		347,312
Forecasted NBV 1 Jan 2021	198,478		2,796		4,313		-		3,405		-		4,532		95,269		38,519		347,312
Budgeted NBV 31 Dec 2021	196,010		260,379		1,673		-		4,207		-		5,126		105,845		34,373		607,612