

**Safi
Local Council**

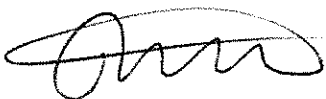
**Annual Budget
For
Financial Year
2022**

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Overview and Summary

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Johan Mula
Mayor



Doris Baldacchino
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	306,494	314,607	337,524	31,030	22,917
Income raised from Bye-Laws (2)	11,000	11,001	11,000	-	(1)
Income raised from LES (3)	2,500	2,215	2,500	-	285
Investment Income (4)	40	-	40	-	40
Other Income (5)	17,000	24,653	17,000	-	(7,653)
TOTAL	337,034	352,476	368,064	31,030	15,588
Expenditure					
Personal Emoluments (6)	91,718	98,401	101,585	9,867	3,184
Operations and Maintenance (7)	158,730	160,280	177,032	18,302	16,752
Administration (8)	35,000	41,428	39,200	4,200	(2,228)
Finance Cost (9)	100	400	200	100	(200)
Other Expenditure (10)	29,601	18,506	29,601	-	11,095
TOTAL	315,149	319,015	347,618	32,469	28,603
Surplus / Deficit	21,885	33,461	20,446	(1,439)	(13,015)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	357,429	400,263	413,931	56,502	13,668
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	19,000	31,178	26,443	7,443	(4,735)
Cash and Cash Equivalents (13)	162,538	216,994	212,116	49,578	(4,878)
Total Current Assets	181,538	248,172	238,559	57,021	(9,613)
Current Liabilities (14)					
Payables	11,476	107,143	90,752	79,276	(16,391)
Total Current Liabilities	11,476	107,143	90,752	79,276	(16,391)
Net Current Assets	170,062	141,029	147,807	(22,255)	6,778
Non-current liabilities (15)	-	-	-	-	-
Net Assets	527,491	541,292	561,738	34,247	20,446
Reserves					
Retained Funds	527,491	541,292	561,738	34,247	20,446

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	181,538	248,172	238,559
Current Liabilities	11,476	107,143	90,752
Working Capital	170,062	141,029	147,807
Government Allocation	292,494	289,496	303,494
FSI	58 %	49 %	49 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	84,381	84,381	84,381	84,381	337,524
Cash flows from Bye-Laws & L.N fees	2,000	2,000	2,000	2,000	8,000
Local Enforcement cash flows	625	625	625	625	2,500
Finance cash flows					
Loan Proceeds					-
Investment income				40	40
	-	-	-	40	40
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds	-		39,256	15,119	54,375
Cash received from Twinning					-
Cash from Community Services	750	750	750	750	3,000
Other Cash Inflows	4,250	4,250	4,250	4,250	17,000
TOTAL Inflows	92,006	92,006	131,262	107,165	422,439
Cash Outflows					
Personal Emoluments	25,396	25,396	25,396	25,397	101,585
Operations & Maintenance	44,258	44,258	44,258	44,258	177,032
Administration	9,800	9,800	9,800	9,800	39,200
Finance					-
Capital					
Acquisition of property					-
Construction	20,000		32,100		52,100
Improvements	20,000			37,000	57,000
Special programmes					-
	40,000	-	32,100	37,000	109,100
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Bank interest				400	400
	-	-	-	400	400
TOTAL Outflows	119,454	79,454	111,554	116,855	427,317
SURPLUS / (DEFICIT)	(27,448)	12,552	19,708	(9,690)	(4,878)
Brought forward (Bank /Cash Bal.)	216,994	189,546	202,098	221,806	216,994
Carry forward	189,546	202,098	221,806	212,116	212,116

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
Income							
1	Funds received form Central Government:						
0001 In terms of section 55 CAP 363	292,494	289,496	-	289,496	303,494	11,000	13,998
0002-0004 In terms of section 58 CAP 363	3,000		-	-	23,030	20,030	23,030
0005-0019 Other income	11,000	25,111	-	25,111	11,000	-	(14,111)
	306,494	314,607	-	314,607	337,524	31,030	22,917
2	Bye-Laws & Legal Fees						
0021-0025 Community Services	3,000	1,538	-	1,538	3,000	-	1,462
0026-0035 Income from Permits	8,000	9,463	-	9,463	8,000	-	(1,463)
	11,000	11,001	-	11,001	11,000	-	(1)
3	Local Enforcement Income						
0037 Commission from Regional Committees	500		-	-	500	-	500
0038-0055 Contraventions	2,000	2,215	-	2,215	2,000	-	(215)
	2,500	2,215	-	2,215	2,500	-	285
4	Investment Income						
0091-0095 Bank interest	40		-	-	40	-	40
0096-0099 Income received from Government Securities			-	-		-	-
	40	-	-	-	40	-	40
5	General Income						
0056-0065 Sponsorships	1,500	273	-	273	1,500	-	1,227
0066-0069 Documents & Information	500		-	-	500	-	500
0070-0075 EU Funds			-	-		-	-
0076-0080 Twinning			-	-		-	-
0081-0089 Insurance Claims			-	-		-	-
0100-0109 Donations			-	-		-	-
0110-0119 Contributions			-	-		-	-
0120-0129 General Income	15,000	24,380	-	24,380	15,000	-	(9,380)
	17,000	24,653	-	24,653	17,000	-	(7,653)
Total	337,034	352,476	-	352,476	368,064	31,030	15,588

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	12,971	10,571	-	10,571	10,741	(2,230)	170
1200 Employees' Salaries & Wages	56,824	69,188	-	69,188	56,824	-	(12,364)
1300 Bonuses	4,563	-	-	-	7,348	2,785	7,348
1400 Income Supplements			-	-		-	-
1500 Social Security Contributions	5,760	5,642	-	5,642	7,147	1,387	1,505
1600 Allowances	10,600	13,000	-	13,000	13,000	2,400	-
1700 Overtime	1,000		-	-	6,526	5,526	6,526
	91,718	98,401	-	98,401	101,585	9,867	3,184
7 Operations and Maintenance							
2100-2149 Public Utilities			-	-		-	-
2200-2259 Public Materials & Supplies		2,668	-	2,668	2,000	2,000	(668)
2300-2399 Repairs & Upkeep	32,500	43,999	-	43,999	32,700	200	(11,299)
2400-2449 Rent	5,000	5,105	-	5,105	5,000	-	(105)
3010 Street Lighting	3,500		-	-	3,500	-	3,500
3020 Lease of Equipment			-	-		-	-
3030 Insurance	1,250	1,166	-	1,166	2,500	1,250	1,334
3035 Bank Charges	200	348	-	348	300	100	(48)
3038 Penalties			-	-		-	-
3040 Waste Disposal	13,000	13,096	-	13,096	13,000	-	(96)
3041 Refuse Collection	26,000	30,744	-	30,744	30,000	4,000	(744)
3042 Bulky Refuse Collection	3,000	4,511	-	4,511	5,000	2,000	489
3043 Bins on wheels			-	-		-	-
3045 Bring in sites			-	-		-	-
3051 Road & Street Cleaning	25,000	17,099	-	17,099	35,000	10,000	17,901
3052 Cleaning & Maintenance of Non-Urban Areas			-	-		-	-
3053 Cleaning of Public Conveniences	3,900	3,900	-	3,900	3,900	-	-
3055 Cleaning of Council Premises	3,960	7,647	-	7,647	7,532	3,572	(115)
3060 Cleaning & Maintenance of Parks & Gardens	7,920	2,516	-	2,516	3,000	(4,920)	484
3061 Cleaning & Maintenance of Soft Areas			-	-		-	-
3062 Cleaning & Maintenance of Beaches & CA			-	-		-	-
3063 Cleaning & Maintenance of Country Non-Urban			-	-		-	-
3064 Other Contractual Services	14,000	13,035	-	13,035	14,000	-	965
3070-3090 Consultation Fees			-	-		-	-
3100-3139 Contract & Project Management			-	-		-	-
3300-3379 Hospitality			-	-		-	-
3380-3389 Community	19,000	13,923	-	13,923	19,000	-	5,077
3600-3694 Local Enforcement Expenses	500	306	-	306	500	-	194
3700-3799 EU Projects		217	-	217		-	(217)
3800-3899 Twinning			-	-		-	-
bank interest			-	-	100	100	100
	158,730	160,280	-	160,280	177,032	18,302	16,752

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	5,000	11,333	-	11,333	5,500	500	(5,833)
2260-2299 Office Materials & Supplies	1,000	-	-	-	1,200	200	1,200
2450-2499 Office Rent	400	-	-	-	400	-	400
2500-2599 National & International Memberships	500	-	-	-	500	-	500
2600-2699 Office Services	11,500	4,094	-	4,094	11,500	-	7,406
2700-2799 Transport	2,400	2,136	-	2,136	2,400	-	264
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	2,000	6,218	-	6,218	4,500	2,500	(1,718)
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	12,000	17,597	-	17,597	13,000	1,000	(4,597)
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	200	50	-	50	200	-	150
	-	-	-	-	-	-	-
	35,000	41,428	-	41,428	39,200	4,200	(2,228)
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
Bank interest	100	400	-	400	200	100	(200)
	100	400	-	400	200	100	(200)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets		-		-		-	-
3695 Increase/(Decrease) in allowance for bad debts		(292)		(292)		-	292
8000-8099 Depreciation (Charge for the Year)	29,601	18,798	-	18,798	29,601	-	10,803
	29,601	18,506	-	18,506	29,601	-	11,095
Total	315,149	319,015	-	319,015	347,618	32,469	28,603

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2021 €	ACTUAL as at 30-Sep 2021 €	FORECAST changes from 30 Sep-31 Dec 2021 €	TOTAL as at 31-Dec 2021 €	BUDGET Jan-Dec 2022 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	16,000	6,969		6,969	5,000	(11,000)	(1,969)
0210-0219 LES Receivables	91,890	90,657	-	90,657	90,657	(1,233)	(0)
0220-0229 Receivables from EU				-	-	-	-
0250 Prepayments & Accrued income	3,000	24,209		24,209	21,443	18,443	(2,766)
Provision of Les debtors	(91,890)	(90,657)	-	(90,657)	(90,657)	1,233	-
	19,000	31,178	-	31,178	26,443	7,443	(4,735)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	162,538	216,994	-	216,994	212,116	49,578	(4,878)
	162,538	216,994	-	216,994	212,116	49,578	(4,878)
14 Payables							
4000 Payables	6,276	62,988		62,988	58,995	52,719	(3,993)
4100 Accruals	5,200	18,942		18,942	18,000	12,800	(942)
4150 Deferred Income	-	25,213	-	25,213	13,757	13,757	(11,456)
Current portion of Long-Term Borrowings	-			-	-	-	-
	11,476	107,143	-	107,143	90,752	79,276	(16,391)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Buildings	Trees (incl with Urban Improvements	Office Furniture and fittings	Plant and Machinery	Office and computer equipment	Urban Improvements	New Street Signs	Construction works incl street paving	Assets under construction	Total
€	€	€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January 2022		267,132	1,031	51,387	16,806	56,435	183,913	18,611	470,053	249,763	1,315,131
Additions					-		57,000		52,100	-	109,100
Disposals											-
As at 31 December 2022		267,132	1,031	51,387	16,806	56,435	240,913	18,611	522,153	249,763	1,424,231
Grants/ other reimbursements											
As at 01 January 2022				400	6,677	6,571	57,850		53,947	126,452	251,897
Additions							50,712		43,547	(28,428)	65,831
As at 31 December 2022				400	6,677	6,571	108,562	-	97,494	98,024	317,728
Accumulated Depreciation											
As at 01 January 2022		47,885		43,310	9,219	47,486	108,735	18,611	387,725		662,971
Charge for the year		2,671		3,791	1,744	2,238	10,586	-	8,571		29,601
Released on disposal											-
As at 31 December 2022		50,556		47,101	10,963	49,724	119,321	18,611	396,296		692,572
Budgeted NBV 31 Dec 2021		219,266		6,962	(236)	1,039	(5,986)		136,384		357,429
Forecasted NBV 1 Jan 2022		219,247		7,677	910	2,378	17,328		28,381		400,263
Budgeted NBV 31 Dec 2022		216,576		3,886	(834)	140	13,030		28,363		413,931