



# **Ir-Rabat (Malta) Local Council**

**Annual Budget  
For  
Financial Year  
2018**

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## Overview and Summary

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During the Council meetings held during the year and the general locality meeting held in December 2017, the budget for year 2018 was discussed. The discussions held were then put forward to the final budget which was approved during Council Meeting No 75.

From the budget presented it transpired that the forecasted year 2017 will end with a net current position of €673,052. These figures are subject to the financial management accounts scheduled for approval in February 2018, following which the annual audit will be conducted.

The budget income for the year 2018, is envisaged to approximately amount to €1,154,157, of which €1,096,107 are being allocated by the Central Government. It is projected that the expenses which are mainly contractual obligations and personal emoluments, total approximately to €795,728, as shown in the budgeted statement of income and expenditure. The depreciation charge for the year is estimated to be €142,278.

Although the Local Council will do its utmost to minimise the operating and administrative cost, it is projected that the cost of operations and maintenance will increase. This increase is expected due to the fact that certain contractual obligations' which expires during the current year is being anticipated that the cost will be higher than in previous years. The capital expenditure for the year is expected to be of €416,911.

The Council is anticipating that the capital expenditure for the year 2018 which mainly consists of the resurfacing of Triq San Bastjan, Triq l-Iskultura, Triq San Piju V, and part of Triq Konti Ruggieru. In addition to the above, the Ir-Rabat Local Council will be co-funding with the rate of 10% for the resurfacing of the following roads and areas – Wied Rini, Imtahleb, Landrijiet and Ta' Koronja, whilst the remaining 90% will be issued by EU Funds.

The Ir-Rabat Local Council shall remain committed in keeping a positive balance for its financial operations whilst investing in its locality so to ensure a better livelihood for its residents.



\_\_\_\_\_  
Mayor



\_\_\_\_\_  
Executive Secretary

## Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	1,119,541	1,119,541	1,111,107	(8,434)	(8,434)
Income raised from Bye-Laws (2)	27,000	36,615	33,500	6,500	(3,115)
Income raised from LES (3)	8,000	8,309	8,500	500	191
Investment Income (4)	200	20	50	(150)	30
Other Income (5)	1,000	8,092	1,000	-	(7,092)
<b>TOTAL</b>	<b>1,155,741</b>	<b>1,172,577</b>	<b>1,154,157</b>	<b>(1,584)</b>	<b>(18,420)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	149,540	129,645	169,443	19,903	39,798
Operations and Maintenance (7)	545,239	393,944	550,287	5,048	156,343
Administration (8)	66,482	41,060	75,998	9,516	34,938
Finance Cost (9)	1,966	1,851	-	(1,966)	(1,851)
Other Expenditure (10)	233,963	233,202	142,278	(91,685)	(90,924)
<b>TOTAL</b>	<b>997,190</b>	<b>799,702</b>	<b>938,006</b>	<b>(59,185)</b>	<b>138,304</b>
<b>Surplus / Deficit</b>	<b>158,551</b>	<b>372,875</b>	<b>216,152</b>	<b>57,601</b>	<b>(156,724)</b>

**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	2,145,471	1,870,649	1,493,179	(652,292)	(377,470)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	17,000	20,281	24,500	7,500	4,219
Cash and Cash Equivalents (13)	981,439	1,410,155	1,293,174	311,735	(116,981)
<b>Total Current Assets</b>	<b>998,439</b>	<b>1,430,436</b>	<b>1,317,674</b>	<b>319,235</b>	<b>(112,762)</b>
<b>Current Liabilities (14)</b>					
Payables	265,461	105,281	51,000	(214,461)	(54,281)
Current portion of Long-Term Borrowings	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>265,461</b>	<b>105,281</b>	<b>51,000</b>	<b>(214,461)</b>	<b>(54,281)</b>
<b>Net Current Assets</b>	<b>732,978</b>	<b>1,325,155</b>	<b>1,266,674</b>	<b>533,696</b>	<b>(58,481)</b>
<b>Non-current liabilities (15)</b>	<b>719,808</b>	<b>652,103</b>	<b>-</b>	<b>(719,808)</b>	<b>(652,103)</b>
<b>Net Assets</b>	<b>2,158,641</b>	<b>2,543,701</b>	<b>2,759,853</b>	<b>601,212</b>	<b>216,152</b>
<b>Reserves</b>					
Retained Funds	2,158,641	2,543,701	2,759,853	601,212	216,152

**Financial Situation Indicator**

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2017	2017	2018
	€	€	€
Current Assets	998,439	1,430,436	1,317,674
Current Liabilities	265,461	105,281	51,000
Total Long Term Liabilities	719,808	652,103	-
Commitments approved by Ministry	-	-	-
	13,170	673,052	1,266,674
Government Allocation	1,119,541	1,119,541	1,111,107
FSI	1.18%	60.12%	114.00%

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2018	2018	2018	2018	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	289,027	274,026	274,027	274,027	1,111,107
Cash flows from Bye-Laws & L.N fees	8,375	8,375	8,375	8,375	33,500
Local Enforcement cash flows	2,125	2,125	2,125	2,125	8,500
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	50	50
	-	-	-	50	50
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	250	250	250	250	1,000
<b>TOTAL Inflows</b>	<b>299,777</b>	<b>284,776</b>	<b>284,777</b>	<b>284,827</b>	<b>1,154,157</b>
<b>Cash Outflows</b>					
Personal Emoluments	45,413	43,238	37,554	43,238	169,443
Operations & Maintenance	198,313	137,571	137,571	137,571	611,026
Administration	18,465	18,999	18,999	18,999	75,462
Finance	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	137,145	70,871	117,169	90,014	415,199
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
	137,145	70,871	117,169	90,014	415,199
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>399,336</b>	<b>270,679</b>	<b>311,293</b>	<b>289,822</b>	<b>1,271,130</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(99,559)</b>	<b>14,097</b>	<b>(26,516)</b>	<b>(4,995)</b>	<b>(116,973)</b>
Brought forward (Bank /Cash Bal.)	1,410,147	1,310,588	1,324,685	1,298,169	1,410,147
Carry forward	1,310,588	1,324,685	1,298,169	1,293,174	1,293,174

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1</b>	<b>Funds received form Cental Government:</b>						
0001	1,051,473	780,593	260,880	1,041,473	1,096,107	44,634	54,634
0002-0004	13,068	10,000	-	10,000	10,000	(3,068)	-
0005-0019	55,000	68	68,000	68,068	5,000	(50,000)	(63,068)
	<b>1,119,541</b>	<b>790,661</b>	<b>328,880</b>	<b>1,119,541</b>	<b>1,111,107</b>	<b>(8,434)</b>	<b>(8,434)</b>
<b>2</b>	<b>Bye-Laws &amp; Legal Fees</b>						
0021-0025	4,000	2,534	1,743	4,277	4,500	500	223
0026-0035	23,000	25,338	7,000	32,338	29,000	6,000	(3,338)
	<b>27,000</b>	<b>27,872</b>	<b>8,743</b>	<b>36,615</b>	<b>33,500</b>	<b>6,500</b>	<b>(3,115)</b>
<b>3</b>	<b>Local Enforcement Income</b>						
0037	8,000	6,209	2,100	8,309	8,500	500	191
0038-0055	-	-	-	-	-	-	-
	<b>8,000</b>	<b>6,209</b>	<b>2,100</b>	<b>8,309</b>	<b>8,500</b>	<b>500</b>	<b>191</b>
<b>4</b>	<b>Investment Income</b>						
0091-0095	200	-	20	20	50	(150)	30
0096-0099	-	-	-	-	-	-	-
	<b>200</b>	<b>-</b>	<b>20</b>	<b>20</b>	<b>50</b>	<b>(150)</b>	<b>30</b>
<b>5</b>	<b>General Income</b>						
0056-0065	-	-	-	-	-	-	-
0066-0069	-	-	-	-	-	-	-
0070-0075	-	-	-	-	-	-	-
0076-0080	-	-	-	-	-	-	-
0081-0089	-	-	-	-	-	-	-
0100-0109	-	-	-	-	-	-	-
0110-0119	-	-	-	-	-	-	-
0120-0129	1,000	6,692	1,400	8,092	1,000	-	(7,092)
	<b>1,000</b>	<b>6,692</b>	<b>1,400</b>	<b>8,092</b>	<b>1,000</b>	<b>-</b>	<b>(7,092)</b>
<b>Total</b>	<b>1,155,741</b>	<b>831,434</b>	<b>341,143</b>	<b>1,172,577</b>	<b>1,154,157</b>	<b>(1,584)</b>	<b>(18,420)</b>

**Detailed Estimates of Expenditure**

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2017	ACTUAL Jan-Sept 2017	FORECAST Oct-Dec 2017	TOTAL Jan-Dec 2017	BUDGET Jan-Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

**6 Personal Emoluments**

1100 Mayor's Allowance	11,000	6,514	2,804	9,318	11,196	196	1,878
1200 Employees' Salaries & Wages	102,718	93,382		93,382	120,945	18,227	27,563
1300 Bonuses	10,084	843	7,606	8,449	10,611	527	2,162
1400 Income Supplements	2,651	2,018	633	2,651	2,651	-	-
1500 Social Security Contributions	9,637	7,311		7,311	10,367	730	3,056
1600 Allowances	11,200	4,205	3,500	7,705	11,200	-	3,495
1700 Overtime	2,250	829	-	829	2,473	223	1,644
	<b>149,540</b>	<b>115,102</b>	<b>14,543</b>	<b>129,645</b>	<b>169,443</b>	<b>19,903</b>	<b>39,798</b>

**7 Operations and Maintenance**

2100-2149 Public Utilities	2,000	593	360	953	2,000	-	1,047
2200-2259 Public Materials & Supplies	2,500	1,150	-	1,150	2,500	-	1,350
2300-2399 Repairs & Upkeep	120,000	44,597	9,756	54,353	125,785	5,785	71,432
2400-2449 Rent	2,623	2,020	118	2,138	2,623	-	485
3010 Street Lighting	21,000	14,213	13,163	27,376	23,100	2,100	(4,276)
3020 Lease of Equipment	1,600	6,155	3,010	9,165	1,600	-	(7,565)
3030 Insurance	4,000	1,988	3,278	5,266	5,000	1,000	(266)
3035 Bank Charges	300	169	49	218	200	(100)	(18)
3038 Penalties	3,060		200	200	-	(3,060)	(200)
3040 Waste Disposal	67,000	54,730	13,304	68,034	56,244	(10,756)	(11,790)
3041 Refuse Collection	89,000	61,727	20,890	82,617	89,000	-	6,383
3042 Bulky Refuse Collection	7,436	4,631	2,434	7,065	13,538	6,102	6,473
3043 Bins on wheels	-	320	-	320	500	500	180
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	45,700	36,648	8,806	45,454	56,763	11,063	11,309
3052 Cleaning & Maintenance of Non-Urban Areas	13,800	7,084	6,246	13,330	10,663	(3,137)	(2,667)
3053 Cleaning of Public Conveniences	16,870	5,102	784	5,886	12,581	(4,289)	6,695
3055 Cleaning of Council Premises	4,493	2,908	1,441	4,349	9,793	5,300	5,444
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	47,200	21,341	4,333	25,674	51,580	4,380	25,906
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	14,252	14,252	14,252
3064 Other Contractual Services	40,857	16,403	3,267	19,670	26,665	(14,192)	6,995
3070-3090 Consultation Fees	25,000	11,172	926	12,098	15,000	(10,000)	2,902
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	30,000	8,628	-	8,628	30,000	-	21,372
3600-3694 Local Enforcement Expenses	800	-	-	-	900	100	900
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>545,239</b>	<b>301,579</b>	<b>92,365</b>	<b>393,944</b>	<b>550,287</b>	<b>5,048</b>	<b>156,343</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	8,700	2,597	2,838	5,435	9,000	300	3,565
2260-2299 Office Materials & Supplies	1,200	908	1,065	1,973	1,200	-	(773)
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	6,000	165	525	690	878	(5,122)	188
2600-2699 Office Services	8,000	5,780	1,201	6,981	8,000	-	1,019
2700-2799 Transport	12,000	7,056	1,917	8,973	12,600	600	3,627
2800-2899 Travel	2,000	-	-	-	2,000	-	2,000
2900-2999 Information Services	9,300	521	579	1,100	7,980	(1,320)	6,880
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	13,282	10,241	4,382	14,623	25,340	12,058	10,717
3200-3299 Training	1,000	-	-	-	1,000	-	1,000
3345 Office Hospitality	4,000	392	208	600	5,000	1,000	4,400
3400-3499 Incidental Expenses	-	12	39	51	-	-	(51)
Uniforms	1,000	634	-	634	3,000	2,000	2,366
	<b>66,482</b>	<b>28,306</b>	<b>12,754</b>	<b>41,060</b>	<b>75,998</b>	<b>9,516</b>	<b>34,938</b>
<b>9 Finance Costs</b>							
3026 Interest on Bank Loan	1,966	1,452	399	1,851	-	(1,966)	(1,851)
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	<b>1,966</b>	<b>1,452</b>	<b>399</b>	<b>1,851</b>	<b>-</b>	<b>(1,966)</b>	<b>(1,851)</b>
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3635 Increase/(Decrease) in allowance for bad debts	-	-	(761)	(761)	-	-	761
8000-8099 Depreciation	233,963	-	233,963	233,963	142,278	(91,685)	(91,685)
	<b>233,963</b>	<b>-</b>	<b>233,202</b>	<b>233,202</b>	<b>142,278</b>	<b>(91,685)</b>	<b>(90,924)</b>
<b>Total</b>	<b>997,190</b>	<b>446,439</b>	<b>353,263</b>	<b>799,702</b>	<b>938,006</b>	<b>(59,185)</b>	<b>138,304</b>

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2017 €	ACTUAL as at 30-Sep 2017 €	FORECAST changes from 30 Sep-31 Dec 2017 €	TOTAL as at 31-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	9,000	6,712	2,804	9,516	13,500	4,500	3,984
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	8,000	12,140	(1,375)	10,765	11,000	3,000	235
	-	-	-	-	-	-	-
	<b>17,000</b>	<b>18,852</b>	<b>1,429</b>	<b>20,281</b>	<b>24,500</b>	<b>7,500</b>	<b>4,219</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	981,439	1,339,227	70,928	1,410,155	1,293,174	311,735	(116,981)
	<b>981,439</b>	<b>1,339,227</b>	<b>70,928</b>	<b>1,410,155</b>	<b>1,293,174</b>	<b>311,735</b>	<b>(116,981)</b>
<b>14 Payables</b>							
4000 Payables	135,017	78,268	(732)	77,536	19,000	(116,017)	(58,536)
4100 Accruals	54,600	36,679	(8,934)	27,745	32,000	(22,600)	4,255
4150 Deferred Income	65,000	1,190	(1,190)	-	-	(65,000)	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Short term borrowings	10,844	-	-	-	-	(10,844)	-
	<b>265,461</b>	<b>116,137</b>	<b>(10,856)</b>	<b>105,281</b>	<b>51,000</b>	<b>(214,461)</b>	<b>(54,281)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	52,788	55,686	(55,686)	-	-	(52,788)	-
Deferred Income	667,020	709,344	(57,241)	652,103	-	(667,020)	(652,103)
	<b>719,808</b>	<b>765,030</b>	<b>(112,927)</b>	<b>652,103</b>	<b>-</b>	<b>(719,808)</b>	<b>(652,103)</b>

## 16 Depreciation of Property, Plant and Equipment

Asset	Property 1%	Office Fur 8%	New Str Sign 100%	Urban Impr 10%	Office Eq 20%	Motor Veh 20%	Comp Eq 25%	Special Prog 10%	Plant and Machinery 20%	Total
<b>Cost</b>										
As at 01 January 2018	277,415	44,500	66,663	3,208,712	40,656	11,644	35,176	1,247,785	6,911	4,939,462
Additions	1,711	-	-	415,200	-	-	-	-	-	416,911
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	279,126	44,500	66,663	3,623,912	40,656	11,644	35,176	1,247,785	6,911	5,356,373
<b>Grants/ other reimbursements</b>										
As at 01 January 2018	-	-	-	73,020	-	-	-	256,980	-	330,000
Additions	-	-	-	652,103	-	-	-	-	-	652,103
As at 31 December 2018	-	-	-	725,123	-	-	-	256,980	-	982,103
<b>Accumulated Depreciation</b>										
As at 01 January 2018	39,891	29,038	66,663	1,822,952	38,612	10,326	34,362	692,150	4,819	2,738,813
Charge for the year	2,375	1,160	-	107,583	409	263	204	29,866	418	142,278
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	42,266	30,198	66,663	1,930,535	39,021	10,589	34,566	722,016	5,237	2,881,091
<b>Budgeted NBV 31 Dec 2017</b>	262,644	10,465	0	1,567,939	2,061	1,318	1,429	297,603	2,012	2,145,471
<b>Forecasted NBV 1 Jan 2018</b>	237,524	15,462	-	1,312,740	2,044	1,318	814	298,655	2,092	1,870,649
<b>Budgeted NBV 31 Dec 2018</b>	236,860	14,302	-	968,254	1,635	1,055	610	268,789	1,674	1,493,179