

**Statement of Income and Expenditure**  
**1st January till End of September 2018 (Quarter 3)**

DESCRIPTION	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
<b>Income</b>				
Funds received from Central Government (1)	825,580	1,111,107	-	1,111,107
Income raised from Bye-Laws (2)	23,358	33,500	-	33,500
Income raised from LES (3)	6,391	8,500	-	8,500
Investment Income (4)	-	50	-	50
Other Income (5)	3,251	1,000	-	1,000
<b>TOTAL</b>	<b>858,581</b>	<b>1,154,157</b>	<b>-</b>	<b>1,154,157</b>
<b>Expenditure</b>				
Personal Emoluments (6)	106,196	169,443	-	169,443
Operations and Maintenance (7)	331,113	550,287	-	550,287
Administration (8)	32,923	75,998	-	75,998
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	142,297	142,278	-	142,278
<b>TOTAL</b>	<b>612,528</b>	<b>938,006</b>	<b>-</b>	<b>938,006</b>
<b>Surplus / Deficit</b>	<b>246,053</b>	<b>216,151</b>	<b>-</b>	<b>216,151</b>

## Statement of Financial Position as at end of September 2018 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	1,285,066	1,493,179		1,493,179
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	11,184	24,500	-	24,500
Cash and Cash Equivalents (13)	1,737,597	1,293,174	-	1,293,174
<b>Total Current Assets</b>	<b>1,748,780</b>	<b>1,317,674</b>	<b>-</b>	<b>1,317,674</b>
<b>Current Liabilities</b>				
Payables (14)	181,402	51,000	-	51,000
<b>Total Current Liabilities</b>	<b>181,402</b>	<b>51,000</b>	<b>-</b>	<b>51,000</b>
<b>Net Current Assets</b>	<b>1,567,378</b>	<b>1,266,674</b>	<b>-</b>	<b>1,266,674</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>2,852,444</b>	<b>2,759,853</b>	<b>-</b>	<b>2,759,853</b>
<b>Reserves</b>				
Retained Funds	2,852,444	2,759,853	-	2,759,853

## Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
Current Assets	1,748,780	1,317,674	-	1,317,674
Current Liabilities	181,402	51,000	-	51,000
<b>Working Capital</b>	<b>1,567,378</b>	<b>1,266,674</b>	<b>-</b>	<b>1,266,674</b>
Government Allocation	1,111,107	1,111,107	-	1,111,107
<b>FSI</b>	<b>141 %</b>	<b>114 %</b>		<b>114 %</b>

**Cash flow Statement**

DESCRIPTION	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	246,053	216,151	-	216,151
Adjustments for:				
Depreciation	142,297	142,278	-	142,278
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(36,110)			-
Increase / (Decrease) in accruals	59,957			-
Decrease / (Increase) in receivables	682			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	412,879	358,429	-	358,429
Interest paid				-
<i>Net cash from operating activities</i>	412,879	358,429	-	358,429
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(146,251)			-
Proceeds from sale of property, plant & equipment				-
Grants received	642,104			-
Interest received				-
<i>Net cash used in investing activities</i>	495,853	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
Grants	(581,291)			-
<i>Net cash from financing activities</i>	(581,291)	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	327,441	358,429	-	358,429
Cash & cash equivalents at beginning of year	1,410,156	1,410,156		1,410,156
<b>Cash &amp; cash equivalents at end of Quarter</b>	1,737,597	1,768,585	-	1,768,585

## Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2018	the Period	2018
		€	€	€	€
<b>Income</b>					
<b>1</b>	<b>Funds received from Cental Government:</b>				
	0001 In terms of section 55 CAP 363	814,580	1,096,107		1,096,107
	0002-0004 In terms of section 58 CAP 363	11,000	10,000		10,000
	0005-0019 Other income	-	5,000		5,000
		<b>825,580</b>	<b>1,111,107</b>	-	<b>1,111,107</b>
<b>2</b>	<b>Income raised from Bye-Laws</b>				
	0021-0025 Community Services		4,500		4,500
	0026-0035 Income from Permits	23,358	29,000		29,000
		<b>23,358</b>	<b>33,500</b>	-	<b>33,500</b>
<b>3</b>	<b>Local Enforcement Income</b>				
	0037 Commission from Regional Committees	5,490	8,500		8,500
	0038-0055 Contraventions	901	-		-
		<b>6,391</b>	<b>8,500</b>	-	<b>8,500</b>
<b>4</b>	<b>Investment Income</b>				
	0091-0095 Bank interest		50		50
	0096-0099 Income received from Governnet Securities		-		-
		-	<b>50</b>	-	<b>50</b>
<b>5</b>	<b>Sponsorships</b>				
	0056-0065 Sponsorships		-		-
	0066-0069 Documents & Information		-		-
	0070-0075 EU funds		-		-
	0076-0080 Twinning		-		-
	0081-0089 Insurance Claims		-		-
	0100-0109 Donations		-		-
	0110-0119 Contributions	3,239	-		-
	0120-0129 General Income	12	1,000		1,000
		<b>3,251</b>	<b>1,000</b>	-	<b>1,000</b>
<b>Total</b>		<b>858,581</b>	<b>1,154,157</b>	-	<b>1,154,157</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	8,370	11,196		11,196
1200	Employees' Salaries & Wages	67,983	120,945		120,945
1300	Bonuses	6,868	10,611		10,611
1400	Income Supplements	-	2,651		2,651
1500	Social Security Contributions	11,414	10,367		10,367
1600	Allowances	8,150	11,200		11,200
1700	Overtime	3,411	2,473		2,473
		<b>106,196</b>	<b>169,443</b>	<b>-</b>	<b>169,443</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	3,978	2,000		2,000
2200-2259	Public Materials & Supplies	2,113	2,500		2,500
2300-2399	Repairs & upkeep	49,209	125,785		125,785
2400-2449	Rent	2,636	2,623		2,623
3010	Street Lightning	15,694	23,100		23,100
3020	Lease of Equipment	1,456	1,600		1,600
3030	Insurance	2,175	5,000		5,000
3035	Bank Charges	247	200		200
3038	Penalties	-	-		-
3041	Refuse Collection	71,335	89,000		89,000
3042	Bulky Refuse Collection	4,723	13,538		13,538
3043	Bins on wheels		500		500
3045	Bring in sites		-		-
3051	Road & Street Cleaning	41,939	56,763		56,763
3052	Cleaning & Maintenance of Non-Urban Areas	19,751	10,663		10,663
3053	Cleaning of Public Conveniences	11,344	12,581		12,581
3055	Cleaning of Council Premises	5,000	9,793		9,793
3040	Waste Disposal	51,631	56,244		56,244
3060	Cleaning & Maintenance of Parks & Gardens	11,826	-		-
3061	Cleaning & Maintenance of Soft Areas		51,580		51,580
3062	Cleaning & Maintenance of Beaches & CA		-		-
3063	Cleaning & Maintenance of Country Non-Urban		14,252		14,252
6064	Other Contractual Services	29,372	26,665		26,665
3070-3090	Consultation Fees		15,000		15,000
3100-3139	Contract & Project Management		-		-
3300-3379	Hospitality		-		-
3380-3389	Community	6,684	30,000		30,000
3390-3394	Donations		-		-
3600-3694	Local Enforcement Expenses	-	900		900
3700-3799	EU Projects		-		-
3800-3899	Twinning		-		-
		<b>331,113</b>	<b>550,287</b>	<b>-</b>	<b>550,287</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	2,519	9,000		9,000
2260-2299	Office Materials & Supplies	84	1,200		1,200
2450-2499	Office Rent		-		-
2500-2599	National & International Memberships	422	878		878
2600-2699	Office Services	4,454	8,000		8,000
2700-2799	Transport	6,283	12,600		12,600
2800-2899	Travel	-	2,000		2,000
2900-2999	Information Services	1,703	7,980		7,980
3050	Office Cleaning		-		-
3410-3199	Professional Services	16,783	25,340		25,340
3200-3299	Training	-	1,000		1,000
3345	Office Hospitality	675	5,000		5,000
3400-3499	Incidental Expenses	-	-		-
	Uniforms		3,000		3,000
		<b>32,923</b>	<b>75,998</b>	<b>-</b>	<b>75,998</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan				-
					-
		-	-	-	-

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2018	142,297	142,278		142,278
Depreciation	142,297	142,278	-	142,278
<b>Total</b>	<b>612,528</b>	<b>938,006</b>	<b>-</b>	<b>938,006</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables		-		-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	7,837	13,500		13,500
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	3,346	11,000		11,000
		-		-
	11,184	24,500	-	24,500
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	1,737,597	1,293,174		1,293,174
	1,737,597	1,293,174	-	1,293,174
<b>14 Payables</b>				
4000 Payables	94,557	19,000		19,000
4100 Accruals	86,845	32,000		32,000
4150 Deferred Income		-		-
Current portion of long term borrowings		-		-
	181,402	51,000	-	51,000
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-