

Administrative Committee Tal-Virtu'

Management Accounts
for the period ended
30 June 2013

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Statement of Income and Expenditure

| | Notes | 1st January 2013- 30th June 2013 (6 months) |
|--|-------|--|
| | | € |
| Income | | |
| Funds received from central government | 1 | 28,084 |
| Expenditure | | |
| Operations and Maintenance | 2 | 20,925 |
| Administrative and other Expenditure | 3 | 4,450 |
| | | <u>25,375</u> |
| Surplus for the period | | <u>2,709</u> |

Notes to the Financial Statements For the period ended 30 June 2012

1. Funds Received from Central Government

| | 1st January 2013- 30th June 2013 (6 months) € |
|--|---|
| In terms of Section 55 of the Local Councils Act (Cap 363) | 28,084 |

2. Operations and Maintenance

| | 1st January 2013- 30th June 2013 (6 months) € |
|------------------------------------|---|
| Repairs and Upkeep: | |
| Road and street pavements | 8,222 |
| Repair and plant and equipment | - |
| | <u>8,222</u> |
| | |
| | 1st January 2013 30th June 2013 (6 months) € |
| Contractual Services: | |
| Refuse collection | 6,468 |
| Road and street cleaning | 3,368 |
| Bulky Refuse | - |
| Waste Disposal | 2,231 |
| Cleaning and Maintenance of Verges | 35 |
| Other contractual services | 601 |
| | <u>12,703</u> |
| | <u>20,925</u> |

3. Administration and other expenditure

| | 1st January 2013- 30th June 2013 (6 months) € |
|--|---|
| Professional services | 205 |
| Stationery and printing | 121 |
| Advertising | 15 |
| Utilities | 248 |
| Executive salary and employees' salaries | 3,861 |
| | <hr/> 4,450 <hr/> |