

Administrative Committee Tal-Virtu'

Management Accounts
for the period ended
30 June 2016

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Statement of Income and Expenditure

	Notes	1st January 2016- 30th June 2016 (6 months) €
Income		
Funds received from central government	1	<u>28,965</u>
Expenditure		
Operations and Maintenance	2	10,650
Administrative and other Expenditure	3	<u>4,620</u>
		<u>15,270</u>
Surplus for the period		<u>13,695</u>

Notes to the Financial Statements For the period ended 30 June 2016

1. Funds Received from Central Government

	1st January 2016- 30th June 2016 (6 months) €
In terms of Section 55 of the Local Councils Act (Cap 363)	28,965

2. Operations and Maintenance

	1st January 2016- 30th June 2016 (6 months) €
Repairs and Upkeep:	
Road and street pavements	1,062
Repair and plant and equipment	91
	<u>1,153</u>
	1st January 2015 30th June 2015 (6 months) €
Contractual Services:	
Refuse collection	4,153
Road and street cleaning	1,602
Cleaning and Maintenance of Non Urban Roads	94
Cleaning and maintenance of Soft Areas	1,321
Bulky Refuse	179
Other Contractual services	476
Waste Disposal	1,672
	<u>9,497</u>
	<u>10,650</u>

3. Administration and other expenditure

	1st January 2016- 30th June 2016 (6 months) €
Professional services	211
Stationery and printing	135
Advertising	20
Utilities	130
Other office services	21
Executive salary and employees' salaries	4,103
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	4,620

