

Administrative Committee Tal-Virtu'

Management Accounts
for the period ended
30 June 2014

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Statement of Income and Expenditure

	Notes	1st January 2014- 30th June 2014 (6 months)
		€
Income		
Funds received from central government	1	28,058
Expenditure		
Operations and Maintenance	2	11,248
Administrative and other Expenditure	3	4,379
		15,627
Surplus for the period		12,431

Notes to the Financial Statements For the period ended 30 June 2012

1. Funds Received from Central Government

	1st January 2014- 30th June 2014 (6 months) €
In terms of Section 55 of the Local Councils Act (Cap 363)	28,058

2. Operations and Maintenance

	1st January 2014- 30th June 2014 (6 months) €
Repairs and Upkeep:	
Road and street pavements	40
Repair and plant and equipment	-
	<u>40</u>
	1st January 2014 30th June 2014 (6 months) €
Contractual Services:	
Refuse collection	5,996
Road and street cleaning	1,500
Bulky Refuse	-
Other Contractual services	489
Waste Disposal	2,473
Cleaning and Maintenance of Non Urban Roads	400
Other contractual services	350
	<u>11,208</u>
	<u>11,248</u>

3. Administration and other expenditure

	1st January 2014- 30th June 2014 (6 months) €
Professional services	120
Stationery and printing	124
Advertising	6
Utilities	283
Other office services	360
Executive salary and employees' salaries	3,486
	<hr/> 4,379 <hr/>