

Administrative Committee Tal-Virtu'

Management Accounts  
for the year ended  
31 December 2014

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**Statement of Income and Expenditure**

|  | Notes | 1st January 2014-<br>31 <sup>st</sup> December 2014<br>( 12 months)<br>€ |
|--|-------|--|
| <b>Income</b>                          |       |  |
| Funds received from central government | 1     | <u>56,116</u>  |
| <b>Expenditure</b>                     |       |  |
| Operations and Maintenance             | 2     | 28,276   |
| Administrative and other Expenditure   | 3     | 8,465  |
|  |       | <u>36,741</u>  |
| <b>Surplus for the year</b>            |       | <u>19,375</u>  |

## Notes to the Financial Statements

### For the period ended 31 December 2014

#### 1. Funds Received from Central Government

|  | 1st January 2014-<br>31 <sup>st</sup> December 2014<br>( 12 months)<br>€ |
|--|--|
| In terms of Section 55 of the Local Councils Act (Cap 363) | <b>56,116</b>  |

#### 2. Operations and Maintenance

|                                | 1st January 2014-<br>31 <sup>st</sup> December 2014<br>( 12 months)<br>€ |
|--------------------------------|--|
| <b>Repairs and Upkeep:</b>     |  |
| Road and street pavements      | 4,387  |
| Repair and plant and equipment | 1,026  |
|                                | <b>5,413</b>   |

|   | 1st January 2014<br>31 <sup>st</sup> December 2014<br>( 12 months)<br>€ |
|---|---|
| <b>Contractual Services:</b>                |   |
| Refuse collection                           | 11,989  |
| Road and street cleaning                    | 3,000   |
| Bulky Refuse                                | 807   |
| Other Contractual services                  | 2,324   |
| Waste Disposal                              | 3,393   |
| Cleaning and Maintenance of Non Urban Roads | 1,350   |
|   | <b>22,863</b>   |

**28,276**

**3. Administration and other expenditure**

|  | 1st January 2014-<br>31st December 2014<br>( 12 months)<br>€ |
|--|--|
| Professional services                    | 457  |
| Stationery and printing                  | 338  |
| Advertising                              | 36   |
| Utilities                                | 356  |
| Other office services                    | 164  |
| Executive salary and employees' salaries | 7,114  |
|  | <hr/>  |
|  | 8,465  |
|  | <hr/>  |