

Administrative Committee Tal-Virtu'

Budget 2014

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Statement of Income and Expenditure

	Notes	2014 €
Income		
Funds received from central government	1	56,000
Expenditure		
Operations and Maintenance	2	36,248
Administrative and other Expenditure	3	8,989
		<u>49,426</u>
Surplus for the year		<u>6,574</u>

Notes to the Financial Statements For the year ended 31 December 2014

1. Funds Received from Central Government

	2014
	€
In terms of Section 55 of the Local Councils Act (Cap 363)	56,000

2. Operations and Maintenance

	2014
	€
Repairs and Upkeep:	
Road and street pavements	2,000
Road Markings	2,000
Repairs and upkeep of equipment (bulbs)	2,800
	6,800
	2014
	€
Contractual Services:	
Refuse collection	12,150
Road and street cleaning	8,000
Bulky Refuse	870
Waste Disposal	6,116
Cleaning and Maintenance of Non-Urban Roads	1,500
Other contractual services	812
	29,448
	36,248

3. Administration and other expenditure

	2014
	€
Professional services	403
Advertising	36
Stationery, printing and office services	857
Utilities	470
Executive salary and employees' salaries	7,223
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	8,989
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