



Administrative Committee Tal-Virtu'

Budget 2015

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**Statement of Income and Expenditure**

	Notes	2015 €
<b>Income</b>		
Funds received from central government	1	<u>56,000</u>
<b>Expenditure</b>		
Operations and Maintenance	2	22,653
Administrative and other Expenditure	3	<u>9,674</u>
		<u>32,327</u>
<b>Surplus for the year</b>		<u>23,673</u>

## Notes to the Financial Statements

### For the year ended 31 December 2015

#### 1. Funds Received from Central Government

	2015
	€
In terms of Section 55 of the Local Councils Act (Cap 363)	<u>56,000</u>

#### 2. Operations and Maintenance

	2015
	€
<b>Repairs and Upkeep:</b>	
Road and street pavements	2,000
Road Markings	500
Repairs and upkeep of equipment (bulbs)	680
	<u>3,180</u>
	2015
	€
<b>Contractual Services:</b>	
Refuse collection	7,540
Road and street cleaning	3,000
Bulky Refuse	883
Waste Disposal	3,410
Cleaning and Maintenance of Non-Urban Roads	1,740
Other contractual services	2,900
	<u>19,473</u>
	<u>22,653</u>

**3. Administration and other expenditure**

	2015
	€
Professional services	492
Advertising	300
Stationery, printing and office services	502
Utilities	406
Executive salary and employees' salaries	7,974
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	9,674
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