

LOCAL COUNCIL QORMI
Financial Situation Indicator Report
for the first quarter Janaury - March 2017

Financial Situtation Indicator Report

Table of Contents

Section	Page
Consolidated Details of Income & Expenditure	1 - 2
Detailed Budget Variations of Income	3
Detailed Budget Variations of Expenditure	4 - 5

LOCAL COUNCIL QORMI

1.0 Consolidated Schedule of Income & Expenditure

Acct No	Description	1 January to 31 March 2017				Year to Date 2017			
		Actual €	Committed €	Total €	Budget €	Budget €	Actual €	Committed €	Total
2	Income								
0001	Government	333,600	-	333,600	302,419	302,419	333,600	-	333,600
0020	Bye-laws	17,853	-	17,853	20,125	20,125	17,853	-	17,853
0090	Investment	-	-	-	25	25	-	-	-
0100	General	24,921	-	24,921	12,972	12,972	24,921	-	24,921
	Total	376,374	-	376,374	335,541	335,541	376,374	-	376,374
1	Expenditure								
1000	Personal emoluments	46,415	-	46,415	48,608	48,608	46,415	-	46,415
2000	Operations and maintenance	168,066	-	168,066	190,765	190,765	168,066	-	168,066
7000	Capital expenditure	90,655	-	90,655	124,320	124,320	90,655	-	90,655
	Total	305,136	-	305,136	363,693	363,693	305,136	-	305,136
	Balance	71,238	-	71,238	(28,152)	(28,152)	71,238	-	71,238
	Opening Cash and Bank Balances			442,788			442,788		
Less	Future Commitments			-			-		
Add	Balance (Surplus (Deficit))			71,238			71,238		
	Available Funds			514,026			514,026		
	Allocation for Council's current financial year			1,094,715			1,094,715		
	% Financial Situation Indicator			27.37 %			27.37 %		

Notes: The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets (excluding deferred grants) as at 31 March 2017 amounted to €299,607.

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

Declaration

The Mayor and the Executive Secretary declare that the above mentioned statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Rosianne Cutajar
Mayor

Kenneth Brincat
Executive Secretary

LOCAL COUNCIL QORMI

1.1 Details of Income

Acct No	Description	1 January to 31 March 2017				Year to Date 2017			
		Actual	Accrued	Total	Budget	Actual	Accrued	Total	Budget
		€	€	€	€	€	€	€	€
2	Income	a	b	c=(a+b)	d	e	f	g=(e+f)	h
0000	Government								
0001	Annual	281,179		281,179	273,679	281,179		281,179	273,679
0002	Supplementary	-		-	-	-		-	-
0003	Special needs	-		-	-	-		-	-
0004	Public/government entities	-		-	-	-		-	-
0015	Other	52,421		52,421	28,740	52,421		52,421	28,740
		333,600		333,600	302,419	333,600		333,600	302,419
0020	Bye-laws			-				-	
0021	Community services	10,972		10,972	750	10,972		10,972	750
0036	Contravention of bye-laws	6,881		6,881	7,625	6,881		6,881	7,625
0056	Contributions and donations	-		-	-	-		-	-
0066	General	-		-	11,750	-		-	11,750
		17,853		17,853	20,125	17,853		17,853	20,125
0090	Investment								
0091	Bank interest & Bank Loans	-		-	25	-		-	25
0096	Government Securities	-		-	-	-		-	-
		-		-	25	-		-	25
0100	General								
0110	Donations	-		-	-	-		-	-
0120	Contributions	24,921		24,921	12,972	24,921		24,921	12,972
		24,921		24,921	12,972	24,921		24,921	12,972
	Total	376,374		376,374	335,541	376,374		376,374	335,541

LOCAL COUNCIL QORMI

1.2 Details of Expenditure

Acct No	Description	01 January to 31 March 2017				Year to Date 2017			
		Actual €	Committed €	Total €	Budget €	Actual €	Committed €	Total €	Budget €
1	Expenditure	a	b		b-a	c	d		d-c
1000	Personal Emoluments								
1100	Mayor's allowance	7,022	-	7,022	7,037	7,022	-	7,022	7,037
1200	Employee salaries and wages	34,512	-	34,512	34,397	34,512	-	34,512	34,397
1300	Bonuses	-	-	-	2,785	-	-	-	2,785
1400	Income supplements	908	-	908	454	908	-	908	454
1500	Social Security Contributions	3,494	-	3,494	3,463	3,494	-	3,494	3,463
1600	Allowances	-	-	-	117	-	-	-	117
1700	Overtime	479	-	479	355	479	-	479	355
		46,415	-	46,415	48,608	46,415	-	46,415	48,608
2000	Operations and maintenance								
2100	Utilities	1,323	-	1,323	3,250	1,323	-	1,323	3,250
2200	Materials and supplies	900	-	900	2,500	900	-	900	2,500
2300	Repair and upkeep (works)	9,612	-	9,612	20,500	9,612	-	9,612	20,500
2400	Rent	-	-	-	58	-	-	-	58
2500	International memberships	234	-	234	197	234	-	234	197
2600	Office services	713	-	713	3,350	713	-	713	3,350
2700	Transport	1,427	-	1,427	1,125	1,427	-	1,427	1,125
2800	Travel	-	-	-	-	-	-	-	-
2900	Information services	1,087	-	1,087	2,268	1,087	-	1,087	2,268
3000	Contractual services	117,810	-	117,810	133,890	117,810	-	117,810	133,890
3100	Professional services	9,175	-	9,175	4,220	9,175	-	9,175	4,220
3200	Training	2,000	-	2,000	3,250	2,000	-	2,000	3,250
3300	Community and hospitality	23,485	-	23,485	15,750	23,485	-	23,485	15,750
3400	Incidental expenses	222	-	222	269	222	-	222	269
3600	Local enforcement system	78	-	78	138	78	-	78	138
3600	Speed Camera	-	-	-	-	-	-	-	-
		168,066	-	168,066	190,765	168,066	-	168,066	190,765

7000	Capital expenditure								
7001	Acquisition of property	-	-	-	8,555	-	-	-	8,555
7100	Construction	-	-	-	86,515	-	-	-	86,515
7200	Improvements	445	-	445	5,000	445	-	445	5,000
7300	Equipment	441	-	441	-	441	-	441	-
7500	Resurfacing of Roads & Projects	89,769	-	89,769	24,250	89,769	-	89,769	24,250
		90,655	-	90,655	124,320	90,655	-	90,655	124,320
	Total	305,136	-	305,136	363,693	305,136	-	305,136	363,693