



Hal Qormi
(Città Pinto)

Qormi Local Council

**Business Plan
for
the Period
2019-2023**

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Statement of income and expenditure

| DESCRIPTION | A | B | C | D | E | F (A+B+C+D+E) |
|-------------|---------|---------|---------|---------|---------|---------------|
| | Budget | Budget | Budget | Budget | Budget | Budget |
| | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Period |
| | 2019 | 2020 | 2021 | 2022 | 2023 | 2019-2023 |
| | € | € | € | € | € | € |

Income

| | | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| Funds received form Central Government (1) | 1,315,114 | 1,303,555 | 1,325,168 | 1,347,227 | 1,369,743 | 6,660,806 |
| Income raised from Byelaws (2) | 79,200 | 80,784 | 82,400 | 84,048 | 85,729 | 412,160 |
| Income raised from LES (3) | 18,500 | 18,940 | 19,396 | 19,969 | 20,559 | 97,364 |
| Investment Income (4) | - | - | - | - | - | - |
| Other income (5) | 145,500 | 141,500 | 141,500 | 142,500 | 142,500 | 713,500 |
| TOTAL | 1,558,314 | 1,544,779 | 1,568,463 | 1,593,744 | 1,618,530 | 7,883,830 |

Expenditure

| | | | | | | |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Personal emoluments (6) | 231,360 | 241,236 | 243,150 | 245,064 | 246,978 | 1,207,787 |
| Operations and maintenance (7) | 835,817 | 811,310 | 834,404 | 857,336 | 880,111 | 4,218,978 |
| Administration (8) | 76,500 | 78,106 | 79,482 | 80,699 | 81,916 | 396,703 |
| Finance cost (9) | 9,477 | 7,491 | 5,996 | 4,869 | 3,691 | 31,523 |
| Other expenditure (10) | 240,633 | 151,211 | 121,795 | 119,020 | 126,387 | 759,046 |
| TOTAL | 1,393,787 | 1,289,354 | 1,284,826 | 1,306,987 | 1,339,083 | 6,614,037 |

Surplus/deficit

| | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|------------------|
| | 164,527 | 255,425 | 283,637 | 286,757 | 279,447 | 1,269,793 |
|--|----------------|----------------|----------------|----------------|----------------|------------------|

Detailed Estimates of income

| DESCRIPTION | A | B | C | D | E | F (A+B+C+D+E) |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| | Budget | Budget | Budget | Budget | Budget | Budget |
| | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Period |
| | 2019 | 2020 | 2021 | 2022 | 2023 | 2019-2023 |
| | € | € | € | € | € | € |
| Income | | | | | | |
| 1 Funds received form Central Government: | | | | | | |
| 0001 In terms of section 55 CAP 363 | 1,192,996 | 1,230,096 | 1,250,105 | 1,270,512 | 1,291,326 | 6,235,036 |
| 0002-0004 In terms of section 58 CAP 363 | 51,902 | 53,459 | 55,063 | 56,715 | 58,416 | 275,555 |
| 0005-0019 Other Income | 70,216 | 20,000 | 20,000 | 20,000 | 20,000 | 150,216 |
| | 1,315,114 | 1,303,555 | 1,325,168 | 1,347,227 | 1,369,743 | 6,660,806 |
| 2 ByeLaws & Legal Fees | | | | | | |
| 0021-0025 Community Services | 7,200 | 7,344 | 7,491 | 7,641 | 7,794 | 37,469 |
| 0026-0035 Income from Permits | 72,000 | 73,440 | 74,909 | 76,407 | 77,935 | 374,691 |
| | 79,200 | 80,784 | 82,400 | 84,048 | 85,729 | 412,160 |
| 3 Local Enforcement Income | | | | | | |
| 0037 Commission from Regional Committees | 18,000 | 18,540 | 19,096 | 19,669 | 20,259 | 95,564 |
| 0038-0055 Contraventions | 500 | 400 | 300 | 300 | 300 | 1,800 |
| | 18,500 | 18,940 | 19,396 | 19,969 | 20,559 | 97,364 |
| 4 Investment Income | | | | | | |
| 0091-0095 Bank interest | - | - | - | - | - | - |
| 0096-0099 Income received from Government Securities | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| 5 General Income | | | | | | |
| 0056-0065 Sponsorships | - | - | - | - | - | - |
| 0066-0069 Documents & Information | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 12,500 |
| 0070-0075 EU Funds | - | - | - | - | - | - |
| 0076-0080 Twinning | - | - | - | - | - | - |
| 0081-0089 Insurance Claims | - | - | - | - | - | - |
| 0100-0109 Donations | - | - | - | - | - | - |
| 0110-0119 Contributions | - | - | - | - | - | - |
| 0120-0129 General Income | 143,000 | 139,000 | 139,000 | 140,000 | 140,000 | 701,000 |
| | 145,500 | 141,500 | 141,500 | 142,500 | 142,500 | 713,500 |
| Total | 1,558,314 | 1,544,779 | 1,568,463 | 1,593,744 | 1,618,530 | 7,883,830 |

Detailed Estimates of expenditure

| DESCRIPTION | A | B | C | D | E | F (A+B+C+D+E) |
|---|----------------|----------------|----------------|----------------|----------------|------------------|
| | Budget | Budget | Budget | Budget | Budget | Budget |
| | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Period |
| | 2019 | 2020 | 2021 | 2022 | 2023 | 2019-2023 |
| € | € | € | € | € | € | |
| 6 Personal Emoluments | | | | | | |
| 1100 Mayor's Allowance | 38,106 | 46,036 | 46,133 | 46,231 | 46,329 | 222,835 |
| 1200 Employees' Salaries & Wages | 157,054 | 158,642 | 160,217 | 161,792 | 163,368 | 801,073 |
| 1300 Bonuses | 15,237 | 15,237 | 15,339 | 15,440 | 15,542 | 76,795 |
| 1400 Income Supplements | 1,706 | 1,706 | 1,706 | 1,706 | 1,706 | 8,530 |
| 1500 Social Security Contributions | 14,757 | 15,115 | 15,255 | 15,394 | 15,533 | 76,055 |
| 1600 Allowances | - | - | - | - | - | - |
| 1700 Overtime | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | 22,500 |
| | 231,360 | 241,236 | 243,150 | 245,064 | 246,978 | 1,207,787 |
| 7 Operations and Maintenance | | | | | | |
| 2100-2149 Public Utilities | 9,000 | 9,180 | 9,364 | 9,551 | 9,742 | 46,836 |
| 2200-2259 Public Materials & Supplies | 10,000 | 10,200 | 10,404 | 10,612 | 10,824 | 52,040 |
| 2300-2399 Repairs & Upkeep | 52,000 | 54,600 | 57,300 | 60,200 | 63,200 | 287,300 |
| 2400-2449 Rent | 233 | 233 | 233 | 233 | 233 | 1,165 |
| 3010 Street Lighting | 41,700 | 42,950 | 44,250 | 45,600 | 46,950 | 221,449 |
| 3020 Lease of Equipment | 500 | 500 | 500 | 500 | 500 | 2,500 |
| 3030 Insurance | 6,700 | 6,700 | 6,800 | 6,800 | 6,900 | 33,900 |
| 3035 Bank Charges | 1,200 | 1,224 | 1,248 | 1,273 | 1,299 | 6,245 |
| 3038 Penalties | - | - | - | - | - | - |
| 3040 Waste Disposal | 144,000 | 148,320 | 152,770 | 157,353 | 162,073 | 764,516 |
| 3041 Refuse Collection | 180,773 | 189,800 | 199,300 | 209,250 | 219,700 | 998,822 |
| 3042 Bulky Refuse Collection | 12,924 | 12,924 | 12,924 | 14,000 | 14,000 | 66,771 |
| 3043 Bins on wheels | 600 | 630 | 662 | 695 | 729 | 3,315 |
| 3045 Bring in sites | - | - | - | - | - | - |
| 3051 Road & Street Cleaning | 104,265 | 82,000 | 82,000 | 82,000 | 82,000 | 432,265 |
| 3052 Cleaning & Maintenance of NonUrban Areas | 1,003 | - | - | - | - | 1,003 |
| 3053 Cleaning of Public Conveniences | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 | 90,000 |
| 3055 Cleaning of Council Premises | 220 | 250 | 250 | 250 | 250 | 1,220 |
| 3060 Cleaning & Maintenance of Parks & Gardens | 120,799 | 90,000 | 90,000 | 90,000 | 90,000 | 480,799 |
| 3061 Cleaning & Maintenance of Soft Areas | - | - | - | - | - | - |
| 3062 Cleaning & Maintenance of Beaches & CA | - | - | - | - | - | - |
| 3063 Cleaning & Maintenance of Country NonUrban | - | - | - | - | - | - |
| 3064 Other Contractual Services | 14,000 | 20,000 | 20,000 | 20,000 | 20,000 | 94,000 |
| 3070-3090 Consultation Fees | 6,000 | 8,000 | 8,000 | 8,000 | 8,000 | 38,000 |
| 3100-3139 Contract & Project Management | 29,500 | 30,400 | 31,000 | 31,600 | 32,250 | 154,750 |
| 3300-3379 Hospitality | 30,000 | 32,000 | 35,000 | 36,000 | 37,000 | 170,000 |
| 3380-3389 Community | 50,000 | 51,000 | 52,000 | 53,020 | 54,060 | 260,080 |
| 3600-3694 Local Enforcement Expenses | 400 | 400 | 400 | 400 | 400 | 2,000 |
| 3700-3799 EU Projects | - | - | - | - | - | - |
| 3800-3899 Twinning | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 10,000 |
| | 835,817 | 811,310 | 834,404 | 857,336 | 880,111 | 4,218,978 |
| 8 Administration & Other Expenditure | | | | | | |
| 2150-2199 Office Utilities | 10,200 | 10,400 | 10,600 | 10,800 | 11,000 | 53,000 |
| 2260-2299 Office Materials & Supplies | - | - | - | - | - | - |
| 2450-2499 Office Rent | - | - | - | - | - | - |
| 2500-2599 National & International Memberships | 800 | 816 | 832 | 849 | 866 | 4,163 |
| 2600-2699 Office Services | 16,000 | 16,600 | 17,100 | 17,650 | 18,200 | 85,550 |
| 2700-2799 Transport | 6,000 | 6,100 | 6,200 | 6,300 | 6,400 | 31,000 |
| 2800-2899 Travel | 2,500 | 2,550 | 2,600 | 2,650 | 2,700 | 13,000 |
| 2900-2999 Information Services | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 60,000 |
| 3050 Office Cleaning | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 10,000 |
| 3140-3199 Professional Services | 15,000 | 15,340 | 15,650 | 15,950 | 16,250 | 78,189 |
| 3200-3299 Training | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 50,000 |
| 3345 Office Hospitality | - | - | - | - | - | - |
| 3400-3499 Incidental Expenses | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 15,000 |
| Provision for bad debts | - | 1,000 | - | 500 | - | 3,200 |
| | 76,500 | 78,106 | 79,482 | 80,699 | 81,916 | 396,703 |

9 Finance Costs

3036 Interest on Bank Loan

| | | | | | |
|-------|-------|-------|-------|-------|--------|
| 9,477 | 7,491 | 5,996 | 4,869 | 3,691 | 31,523 |
|-------|-------|-------|-------|-------|--------|

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets

3695 Increase/(Decrease) in allowance for bad debts

8000-8099 Depreciation (Charge for the Year)

| | | | | | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 240,633 | 151,211 | 121,795 | 119,020 | 126,387 | 759,046 |
| 240,633 | 151,211 | 121,795 | 119,020 | 126,387 | 759,046 |

Total

| | | | | | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| 1,393,787 | 1,289,354 | 1,284,826 | 1,306,987 | 1,339,083 | 6,614,037 |
|------------------|------------------|------------------|------------------|------------------|------------------|

Statement of financial position

| DESCRIPTION | A | B | C | D | E |
|-------------|---------|---------|---------|---------|---------|
| | Budget | Budget | Budget | Budget | Budget |
| | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec |
| | 2019 | 2020 | 2021 | 2022 | 2023 |
| | € | € | € | € | € |

Non-current assets

| | | | | | |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|
| Plant, property and equipment | 1,592,338 | 1,408,943 | 1,489,148 | 1,584,520 | 1,823,132 |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|

Inventory

| | | | | | |
|-----------------------|-------|-------|-------|-------|-------|
| 5201-5249 Stationery | - | - | - | - | - |
| 5250-5299 Consumables | 2,700 | 2,500 | 2,300 | 2,100 | 1,900 |
| | 2,700 | 2,500 | 2,300 | 2,100 | 1,900 |

Current assets**Receivables**

| | | | | | |
|-----------------------------------|---------|--------|--------|--------|--------|
| 0201-0209 Receivables | 18,596 | 18,596 | 18,596 | 18,596 | 18,596 |
| 0210-0219 LES Receivables | 396 | 396 | 396 | 396 | 396 |
| 0220-0229 Receivables from EU | - | - | - | - | - |
| 0250 Prepayments & Accrued income | 310,987 | 64,544 | 66,148 | 67,800 | 69,501 |
| | 329,979 | 83,536 | 85,140 | 86,792 | 88,493 |

Cash & Equivalents

| | | | | | |
|--------------------------------|---------|---------|-----------|-----------|-----------|
| 5001-5099 Bank & Cash balances | 628,250 | 988,110 | 1,165,030 | 1,328,728 | 1,340,648 |
|--------------------------------|---------|---------|-----------|-----------|-----------|

Total Current assets

| | | | | | |
|--|---------|-----------|-----------|-----------|-----------|
| | 960,929 | 1,074,146 | 1,252,470 | 1,417,620 | 1,431,041 |
|--|---------|-----------|-----------|-----------|-----------|

Current liabilities**Payables**

| | | | | | |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|
| 4000 Payables | 90,183 | 90,183 | 90,183 | 90,183 | 90,183 |
| 4100 Accruals | 41,588 | 41,588 | 41,588 | 41,588 | 41,588 |
| 4150 Deferred income | 1,589 | 1,589 | 1,589 | 1,589 | 1,589 |
| Current portion of LT Borrowings | - | - | - | - | - |
| Other taxes & social security | - | - | - | - | - |
| Total current liabilities | 133,360 | 133,360 | 133,360 | 133,360 | 133,360 |

Net current assets

| | | | | | |
|--|---------|---------|-----------|-----------|-----------|
| | 827,568 | 940,786 | 1,119,110 | 1,284,259 | 1,297,681 |
|--|---------|---------|-----------|-----------|-----------|

Non current Liabilities

| | | | | | |
|--------------------------------------|----------------|----------------|----------------|---------------|---------------|
| 4200 LT Borrowings | 193,219 | 147,688 | 122,580 | 96,345 | 68,932 |
| LT Deferred income | 280,072 | - | - | - | - |
| Total non-current liabilities | 473,291 | 147,688 | 122,580 | 96,345 | 68,932 |

Net Assets

| | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|
| | 1,946,615 | 2,202,040 | 2,485,677 | 2,772,434 | 3,051,882 |
|--|-----------|-----------|-----------|-----------|-----------|

Reserves

| | | | | | |
|----------------|-----------|-----------|-----------|-----------|-----------|
| Retained Funds | 1,946,615 | 2,202,040 | 2,485,677 | 2,772,434 | 3,051,881 |
|----------------|-----------|-----------|-----------|-----------|-----------|

Financial situation indicator

| DESCRIPTION | A | B | C | D | E |
|------------------------|----------------|----------------|------------------|------------------|------------------|
| | Budget | Budget | Budget | Budget | Budget |
| | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec |
| | 2019 | 2020 | 2021 | 2022 | 2023 |
| | € | € | € | € | € |
| Current assets | 960,929 | 1,074,146 | 1,252,470 | 1,417,620 | 1,431,041 |
| Current liabilities | 133,360 | 133,360 | 133,360 | 133,360 | 133,360 |
| Working capital | 827,568 | 940,786 | 1,119,110 | 1,284,259 | 1,297,681 |
| Government allocation | 1,192,996 | 1,230,096 | 1,250,105 | 1,270,512 | 1,291,326 |

| | | | | | |
|-----|-----|-----|-----|------|------|
| FSI | 69% | 76% | 90% | 101% | 100% |
|-----|-----|-----|-----|------|------|

Cash Budget

| DESCRIPTION | A | B | C | D | E | F (A+B+C+D+E) |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|
| | Budget Jan-Dec 2019 | Budget Jan-Dec 2020 | Budget Jan-Dec 2021 | Budget Jan-Dec 2022 | Budget Jan-Dec 2023 | Budget Period 2019-2023 |
| | € | € | € | € | € | € |
| | | | | | | |
| Cash inflows | | | | | | |
| Government cash inflows | | | | | | |
| Annual allocation | 1,192,996 | 1,230,096 | 1,250,105 | 1,270,512 | 1,291,326 | 6,235,036 |
| Supplementary Govt income | 68,241 | 51,902 | 53,459 | 55,063 | 56,715 | 285,380 |
| Other income | 70,216 | 20,000 | 20,000 | 20,000 | 20,000 | 150,216 |
| | 1,331,453 | 1,301,998 | 1,323,564 | 1,345,575 | 1,368,041 | 6,670,631 |
| Bye-Laws | 79,200 | 80,784 | 82,400 | 84,048 | 85,729 | 412,160 |
| Local Enforcemnt income | 18,500 | 18,940 | 19,396 | 19,969 | 20,559 | 97,364 |
| Investment income | - | - | - | - | - | - |
| General income | 145,500 | 141,500 | 141,500 | 142,500 | 142,500 | 713,500 |
| TOTAL INFLOWS | 1,574,653 | 1,543,222 | 1,566,860 | 1,592,092 | 1,616,829 | 7,893,655 |
| Cash Outflows | | | | | | |
| Personal Emoluments | | | | | | |
| Mayor's Allowance | 38,106 | 46,036 | 46,133 | 46,231 | 46,329 | 222,835 |
| Employees' Salaries & Wages | 157,054 | 158,642 | 160,217 | 161,792 | 163,368 | 801,073 |
| Bonuses | 15,237 | 15,237 | 15,339 | 15,440 | 15,542 | 76,795 |
| Income Supplements | 1,706 | 1,706 | 1,706 | 1,706 | 1,706 | 8,530 |
| Social Security Contributions | 14,757 | 15,115 | 15,255 | 15,394 | 15,533 | 76,055 |
| Allowances | - | - | - | - | - | - |
| Overtime | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | 22,500 |
| | 231,360 | 241,236 | 243,150 | 245,064 | 246,978 | 1,207,787 |
| Operations & Maintenance | 852,029 | 758,310 | 780,404 | 802,316 | 824,051 | 4,017,110 |
| Administration | 82,201 | 77,906 | 79,282 | 80,499 | 81,716 | 401,603 |
| Finance | 9,477 | 7,491 | 5,996 | 4,869 | 3,691 | 31,523 |
| Capital | | | | | | |
| Acquisition of property | 46,395 | 45,531 | 25,108 | 26,235 | 27,413 | 170,682 |
| Construction | - 4,455 | - 10,112 | 192,000 | 54,392 | 10,000 | 241,824 |
| Improvements | 4,316 | 10,000 | 10,000 | 10,000 | 10,000 | 44,316 |
| Special programmes | 153,751 | - | - | 150,000 | 345,000 | 648,751 |
| | 200,008 | 45,418 | 227,108 | 240,627 | 392,413 | 1,105,574 |
| Cash Outflows EU Projects | - | - | - | - | - | - |
| Cash Outflows Twinning | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 10,000 |
| Cash Outflows Community services | 50,000 | 51,000 | 52,000 | 53,020 | 54,060 | 260,080 |
| | 52,000 | 53,000 | 54,000 | 55,020 | 56,060 | 270,080 |
| Total outflows | 1,427,074 | 1,183,361 | 1,389,939 | 1,428,394 | 1,604,909 | 7,033,678 |
| SURPLUS/(DEFICIT) | 147,579 | 359,861 | 176,920 | 163,698 | 11,920 | 859,977 |
| Bal B/F | 480,671 | 628,250 | 988,110 | 1,165,030 | 1,328,728 | 480,671 |
| Bal C/F | 628,250 | 988,110 | 1,165,030 | 1,328,728 | 1,340,648 | 1,340,648 |

Depreciation of property, plant and equipment

| | Acquisition of property 1% € | Office Furniture & Fittings 7.50% € | Urban Improvements & Construction 10% € | Computer software 25% € | Plant, Machinery & Equipment 20% € | Motor vehicles 20% € | Special Programmes 10% € | ANYC 0% € | Total € |
|------------------------------|------------------------------------|---|---|-------------------------------|--|----------------------------|--------------------------------|-----------------|------------------|
| Cost | | | | | | | | | |
| As at 1 Jan 2019 | 769,307 | 120,462 | 3,349,092 | 1,153 | 134,316 | 15,500 | 3,989,705 | 134,511 | 8,514,046 |
| Additions 2019 | - | 300 | 35,552 | - | 4,016 | - | - | 99,380 | 139,248 |
| Disposals 2019 | - | - | - | - | - | - | - | - | - |
| As at 31 Dec 2019 | 769,307 | 120,762 | 3,384,644 | 1,153 | 138,332 | 15,500 | 3,989,705 | 233,891 | 8,653,294 |
| Depreciation | | | | | | | | | |
| As at 1 Jan 2019 | 39,408 | 79,555 | 2,106,214 | 176 | 107,698 | 8,015 | 2,119,375 | - | 4,460,441 |
| Charge 2019 | 4,954 | 13,159 | 92,632 | 288 | 4,262 | 3,282 | 122,055 | - | 240,633 |
| Disposals 2019 | - | - | - | - | - | - | - | - | - |
| As at 31 Dec 2019 | 44,362 | 92,714 | 2,198,846 | 464 | 111,960 | 11,297 | 2,241,430 | - | 4,701,074 |
| Grants | | | | | | | | | |
| As at 1 Jan 2019 | - | - | 790,943 | - | 13,614 | - | 1,289,325 | - | 2,093,882 |
| New 2019 | - | - | 18,000 | - | - | - | 248,000 | - | 266,000 |
| As at 31 Dec 2019 | - | - | 808,943 | - | 13,614 | - | 1,537,325 | - | 2,359,882 |
| Budgeted NBV Dec 2018 | 729,899 | 40,907 | 451,935 | 977 | 13,004 | 7,485 | 581,005 | 134,511 | 1,959,723 |
| Budgeted NBV Dec 2019 | 724,945 | 28,048 | 376,856 | 689 | 12,758 | 4,203 | 210,950 | 233,891 | 1,592,338 |

Depreciation of property, plant and equipment

| Acquisition of property 1% € | Office Furniture & Fittings 7.50% € | Urban Improvements & Construction 10% € | Computer software 25% € | Plant, Machinery & Equipment 20% € | Motor vehicles 20% € | Special Programmes 10% € | ANYC 0% € | Total € |
|------------------------------------|---|---|-------------------------------|--|----------------------------|--------------------------------|-----------------|------------|
|------------------------------------|---|---|-------------------------------|--|----------------------------|--------------------------------|-----------------|------------|

Cost

| | | | | | | | | | |
|------------------------|----------------|----------------|------------------|--------------|----------------|---------------|------------------|---------------|------------------|
| As at 1 January 2020 | 769,307 | 120,762 | 3,384,644 | 1,153 | 138,332 | 15,500 | 3,989,705 | 233,891 | 8,653,294 |
| Additions 2020 | - | 5,000 | 433,087 | - | 5,000 | - | 219,913 | 222,933 | 440,067 |
| Disposals | - | - | - | - | - | - | - | - | - |
| As at 31 December 2020 | 769,307 | 125,762 | 3,817,731 | 1,153 | 143,332 | 15,500 | 4,209,618 | 10,958 | 9,093,361 |

Depreciation

| | | | | | | | | | |
|------------------------|---------------|----------------|------------------|------------|----------------|---------------|------------------|----------|------------------|
| As at 1 January 2020 | 44,362 | 92,714 | 2,198,846 | 464 | 111,960 | 11,297 | 2,241,430 | - | 4,701,074 |
| Charge 2020 | 4,954 | 8,829 | 68,440 | 288 | 4,787 | 2,696 | 61,216 | - | 151,211 |
| Disposals 2020 | - | - | - | - | - | - | - | - | - |
| As at 31 December 2020 | 49,317 | 101,543 | 2,267,286 | 752 | 116,747 | 13,993 | 2,302,646 | - | 4,852,285 |

Grants

| | | | | | | | | | |
|------------------------|---|---|------------------|---|---------------|---|------------------|---|------------------|
| As at 1 January 2020 | - | - | 808,943 | - | 13,614 | - | 1,537,325 | - | 2,359,882 |
| New 2020 | - | - | 252,339 | - | - | - | 219,913 | - | 472,252 |
| As at 31 December 2020 | - | - | 1,061,282 | - | 13,614 | - | 1,757,238 | - | 2,832,134 |

Budgeted NBV Dec 2019

| | | | | | | | | |
|----------------|---------------|----------------|------------|---------------|--------------|----------------|----------------|------------------|
| 724,945 | 28,048 | 376,856 | 689 | 12,758 | 4,203 | 210,950 | 233,891 | 1,592,338 |
|----------------|---------------|----------------|------------|---------------|--------------|----------------|----------------|------------------|

Budgeted NBV Dec 2020

| | | | | | | | | |
|----------------|---------------|----------------|------------|---------------|--------------|----------------|---------------|------------------|
| 719,990 | 24,219 | 489,163 | 401 | 12,971 | 1,507 | 149,734 | 10,958 | 1,408,943 |
|----------------|---------------|----------------|------------|---------------|--------------|----------------|---------------|------------------|

Depreciation of property, plant and equipment

| | Acquisition of property 1% € | Office Furniture & Fittings 7.50% € | Urban Improvements & Construction 10% € | Computer software 25% € | Plant, Machinery & Equipment 20% € | Motor vehicles 20% € | Special Programmes 10% € | ANYC 0% € | Total € |
|------------------------|------------------------------------|---|---|-------------------------------|--|----------------------------|--------------------------------|-----------------|------------------|
| Cost | | | | | | | | | |
| As at 1 January 2021 | 769,307 | 125,762 | 3,817,731 | 1,153 | 143,332 | 15,500 | 4,209,618 | 10,958 | 9,093,361 |
| Additions 2021 | - | 5,000 | 211,250 | - | 5,000 | - | - | - | 221,250 |
| Disposals 2021 | - | - | - | - | - | - | - | - | - |
| As at 31 December 2021 | 769,307 | 130,762 | 4,028,981 | 1,153 | 148,332 | 15,500 | 4,209,618 | 10,958 | 9,314,611 |
| Depreciation | | | | | | | | | |
| As at 1 January 2021 | 49,317 | 101,543 | 2,267,286 | 752 | 116,747 | 13,993 | 2,302,646 | - | 4,852,285 |
| Charge 2021 | 4,954 | 4,299 | 74,863 | 288 | 5,161 | 1,507 | 30,722 | - | 121,795 |
| Disposals 2021 | - | - | - | - | - | - | - | - | - |
| As at 31 December 2021 | 54,271 | 105,842 | 2,342,149 | 1,041 | 121,908 | 15,500 | 2,333,369 | - | 4,974,079 |
| Grants | | | | | | | | | |
| As at 1 January 2021 | - | - | 1,061,282 | - | 13,614 | - | 1,757,238 | - | 2,832,134 |
| New 2021 | - | - | 19,250 | - | - | - | - | - | 19,250 |
| As at 31 December 2021 | - | - | 1,080,532 | - | 13,614 | - | 1,757,238 | - | 2,851,384 |
| NBV Dec 2020 | 719,990 | 24,219 | 489,163 | 401 | 12,971 | 1,507 | 149,734 | 10,958 | 1,408,943 |
| NBV Dec 2021 | 715,036 | 24,920 | 606,301 | 112 | 12,810 | - | 119,011 | 10,958 | 1,489,148 |

Depreciation of property, plant and equipment

| Acquisition of property 1% € | Office Furniture & Fittings 7.50% € | Urban Improvements & Construction 10% € | Computer software 25% € | Plant, Machinery & Equipment 20% € | Motor vehicles 20% € | Special Programmes 10% € | ANYC 0% € | Total € |
|------------------------------------|---|---|-------------------------------|--|----------------------------|--------------------------------|-----------------|------------|
|------------------------------------|---|---|-------------------------------|--|----------------------------|--------------------------------|-----------------|------------|

Cost

| | | | | | | | | | |
|------------------------|----------------|----------------|------------------|--------------|----------------|---------------|------------------|---------------|------------------|
| As at 1 January 2022 | 769,307 | 130,762 | 4,028,981 | 1,153 | 148,332 | 15,500 | 4,209,618 | 10,958 | 9,314,611 |
| Additions 2022 | - | 5,000 | 54,392 | - | 5,000 | - | 150,000 | - | 214,392 |
| Disposals 2022 | - | - | - | - | - | - | - | - | - |
| As at 31 December 2022 | 769,307 | 135,762 | 4,083,373 | 1,153 | 153,332 | 15,500 | 4,359,618 | 10,958 | 9,529,003 |

Depreciation

| | | | | | | | | | |
|------------------------|---------------|----------------|------------------|--------------|----------------|---------------|------------------|----------|------------------|
| As at 1 Jan 2022 | 54,271 | 105,842 | 2,342,149 | 1,041 | 121,908 | 15,500 | 2,333,369 | - | 4,974,079 |
| Charge 2022 | 4,954 | 4,539 | 74,690 | 113 | 4,978 | - | 29,746 | - | 119,020 |
| Disposals 2022 | - | - | - | - | - | - | - | - | - |
| As at 31 December 2022 | 59,226 | 110,381 | 2,416,839 | 1,153 | 126,886 | 15,500 | 2,363,115 | - | 5,093,099 |

Grants

| | | | | | | | | | |
|------------------------|---|---|------------------|---|---------------|---|------------------|---|------------------|
| As at 1 Jan 2022 | - | - | 1,080,532 | - | 13,614 | - | 1,757,238 | - | 2,851,384 |
| New 2022 | - | - | - | - | - | - | - | - | - |
| As at 31 December 2022 | - | - | 1,080,532 | - | 13,614 | - | 1,757,238 | - | 2,851,384 |

| | | | | | | | | | |
|--------------|----------------|---------------|----------------|------------|---------------|---|----------------|---------------|------------------|
| NBV Dec 2021 | 715,036 | 24,920 | 606,301 | 112 | 12,810 | - | 119,011 | 10,958 | 1,489,148 |
| NBV Dec 2022 | 710,081 | 25,381 | 586,002 | - | 12,832 | - | 239,265 | 10,958 | 1,584,520 |

Depreciation of property, plant and equipment

| Acquisition of property 1% € | Office Furniture & Fittings 7.50% € | Urban Improvements & Construction 10% € | Computer software 25% € | Plant, Machinery & Equipment 20% € | Motor vehicles 20% € | Special Programmes 10% € | ANYC 0% € | Total € |
|------------------------------------|---|---|-------------------------------|--|----------------------------|--------------------------------|-----------------|------------|
|------------------------------------|---|---|-------------------------------|--|----------------------------|--------------------------------|-----------------|------------|

Cost

| | | | | | | | | | |
|------------------------|----------------|----------------|------------------|--------------|----------------|---------------|------------------|---------------|------------------|
| As at 1 January 2023 | 769,307 | 135,762 | 4,083,373 | 1,153 | 153,332 | 15,500 | 4,359,618 | 10,958 | 9,529,003 |
| Additions 2023 | - | 5,000 | 10,000 | - | 5,000 | - | 440,000 | - | 460,000 |
| Disposals 2023 | - | - | - | - | - | - | - | - | - |
| As at 31 December 2023 | 769,307 | 140,762 | 4,093,373 | 1,153 | 158,332 | 15,500 | 4,799,618 | 10,958 | 9,989,003 |

Depreciation

| | | | | | | | | | |
|------------------------|---------------|----------------|------------------|--------------|----------------|---------------|------------------|----------|------------------|
| As at 1 January 2023 | 59,226 | 110,381 | 2,416,839 | 1,153 | 126,886 | 15,500 | 2,363,115 | - | 5,093,099 |
| Charge 2023 | 4,954 | 4,274 | 77,280 | - | 4,798 | - | 35,081 | - | 126,387 |
| Disposals 2023 | - | - | - | - | - | - | - | - | - |
| As at 31 December 2023 | 64,180 | 114,655 | 2,494,119 | 1,153 | 131,684 | 15,500 | 2,398,195 | - | 5,219,487 |

Grants

| | | | | | | | | | |
|------------------------|---|---|------------------|---|---------------|---|------------------|---|------------------|
| As at 1 January 2023 | - | - | 1,080,532 | - | 13,614 | - | 1,757,238 | - | 2,851,384 |
| New 2023 | - | - | - | - | - | - | 95,000 | - | 95,000 |
| As at 31 December 2023 | - | - | 1,080,532 | - | 13,614 | - | 1,852,238 | - | 2,946,384 |

NBV Dec 2022

| | | | | | | | | |
|----------------|---------------|----------------|----------|---------------|----------|----------------|---------------|------------------|
| 710,081 | 25,381 | 586,002 | - | 12,832 | - | 239,265 | 10,958 | 1,584,520 |
|----------------|---------------|----------------|----------|---------------|----------|----------------|---------------|------------------|

NBV Dec 2023

| | | | | | | | | |
|----------------|---------------|----------------|----------|---------------|----------|----------------|---------------|------------------|
| 705,127 | 26,107 | 518,722 | - | 13,034 | - | 549,185 | 10,958 | 1,823,132 |
|----------------|---------------|----------------|----------|---------------|----------|----------------|---------------|------------------|