



Qala

Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2018 (Quarter 2)

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Overview and Summary

Income

For the financial year 2018, the Local Council is being allocated from the Central Government the amount of €311,352. Council is assuming that it will obtain €5,000 from permits, €800 from contravention administration fees, €12,000 from sponsorships for expenses incurred for the organisation of the Qala International Folk Festival 2018 and other general income of €50 from bank interest. The Council is also assuming that it will obtain €9,600 for the resurfacing of part of St Joseph's. Also the funds at bank left from the previous year is going to be carried over for the financial year 2018.

Expenditure

Personal Emoluments

The Local Council is allocating the average amount of €62,507 for Personal Emoluments. This amount covers the Mayo Allowance, Councillor Allowances, Executive Secretary's salary, Clerk's salary, bonuses, income supplements and social contributions.

Operations and Maintenance

The Local Council is allocating the average amount of €203,229 for Operations and Maintenance. This amount consists of the following:

The average amount of €4,000 for telephone, fax, water and electricity expenses.

For materials and supplies the Local Council is allocating an average amount of €1,000.

20,000 is being allocated for repair and upkeep which includes repairs of streets and pavements, repairs of walkways, road signs and markings, repairs of office furniture and equipment, repairs of plant and equipment, sundry repairs, council property repairs, bus shelter repairs and other repairs and upkeep.

As for rent, lease for the administration and use of government property by the Qala Local Council which include St Ant Battery, a site at Imgarr Road (*Grunju* area) of which part has been developed into a leisure park and the remaining part developed into a sports and recreation park, a site at Bishop Mikiel Buttigieg Street which has been developed into a City which includes the Local Council's Administrative Offices and premises at 28th April 1688 Street which is to be transferred to the Folklore Museum, the Council is allocating the average amount of €4,129.

The average amount of €1,000 is being allocated for national/international memberships.

For office services the Local Council is allocating the average amount of €3,000. This includes printing, stationery, subscriptions, couriers, documentation, postage and other office services.

The average amount of €2,000 is being allocated for transport expenses.

The average amount of €2,000 is being allocated for travelling expenses.

The average amount of €4,000 is being allocated for information services, which includes public relations expenses, advertising publications, publication of the Council newsletter, sponsorships, fairs and exhibitions expenses and library expenses.

The average amount of €99,100 is being allocated for contractual services. This amount includes lease of equipment, insurance premiums, bank charges, mixed waste collection, waste separation collection, collection of bulky refuse, provision and hire of two open skips, hire and emptying of separation bins, street sweeping and cleaning, cleaning and maintenance of public conveniences, cleaning and maintenance of parks/gardens, cleaning and maintenance of soft areas (verges), cleaning of premises, other cleaning services, street lighting and maintenance services, local enforcement expenditure and other contractual services.

For the Folk Festival the Council is allocating the sum of €14,000.

- For professional services the Council is allocating the sum of €14,000.

The average amount of €500 is being allocated for training expenses.

The average amount of €48,000 is being allocated for community and hospitality which includes, entertainment, confer expenses, visits by foreign dignitaries or delegations (town twinning project), other hospitality costs, annual general me expenses, social and cultural events, community services and donations.

The average amount of €500 is being allocated for incidental expenses.

Capital Expenditure

The Council is allocating the average amount of €118,393 for Capital Expenditure. This amount consists of the following

The average amount of €30,000 is being allocated for the construction of a water culvert at part of Conception Street.

The average amount of €1,000 is being allocated for office furniture and fittings, whilst €2,000 is being allocated for off equipment.

The average amount of €1,000 is being allocated for urban improvements.

The average amount of €108,793 is being allocated for the surfacing of part of ta' Kassja Street and new street in Mithr

The average amount of €9,600 is being allocated for the resurfacing of part of St Joseph Square.

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Paul Buttigieg

Mayor

Marcia Borg

Executive Secretary

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Statement of Income and Expenditure**1st January till End of June 2018 (Quarter 2)**

DESCRIPTION	Annual Budget 2018	
	€	€
Income		
Funds received from Central Government (1)	154,946	320,952
Income raised from Bye-Laws (2)	903	5,000
Income raised from LES (3)	-	800
Investment Income (4)	-	50
Other Income (5)	-	12,000
TOTAL	155,849	338,802
Expenditure		
Personal Emoluments (6)	20,369	62,507
Operations and Maintenance (7)	37,764	178,800
Administration (8)	4,884	15,832
Finance Cost (9)	-	-
Other Expenditure (10)	37,325	71,310
TOTAL	100,342	328,449
Surplus / Deficit	55,507	10,353

Balance Sheet as at end of June 2018 (Quarter 2)

DESCRIPTION	Annual Budget 2018	
	€	€
Non-current Assets		
Property, Plant and Equipment (17)	162,592	245,685
Current Assets		
Inventories (11)	-	-
Receivables (12)	1,876	14,559
Cash and Cash Equivalents (13)	692,766	576,926
Total Current Assets	694,642	591,485
Current Liabilities		
Payables (14)	127,575	163,018
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	127,575	163,018
Net Current Assets	567,067	428,467
Non-current liabilities (15)	-	-
Net Assets	729,659	674,152
Reserves		
Retained Funds	729,659	674,152

Financial Situation Indicator

DESCRIPTION		
Current Assets	694,642	591,485
Current Liabilities	127,575	163,018
Total Long Term Liabilities	-	-
Commitments approved by Ministry	567,067	428,467
Total Government Allocation	298,557	298,557
	190%	143.51%

Cash Flow Statement

	€
Cash flow from operating activities	
Surplus for the year	55,507
Adjustments for:	
Depreciation	37,325
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	
Interest payable	
(Profit) / Loss on disposal of asset	
Increase / (Decrease) in payables	(40,863)
Increase / (Decrease) in accruals	8,304
Decrease / (Increase) in receivables	12,683
Decrease / (Increase) in inventories	0
Decrease / (Increase) in inventories	
Cash generated from operations	72,956
Interest paid	
<i>Net cash from operating activities</i>	72,956
Cash flows from investing activities	
Purchase of property, plant & equipment	
Proceeds from sale of property, plant & equipment	
Grants received	
Interest received	
<i>Net cash used in investing activities</i>	0
Cash flows from financing activities	
Proceeds from long-term borrowings	
Interest Paid	
Bank Loan Repayments	
<i>Net cash from financing activities</i>	0
Net increase/(decrease) in cash & cash equivalents	72,956
Cash & cash equivalents at beginning of year	576926
Cash & cash equivalents at end of Quarter	649882

DESCRIPTION	€
Income	
1 Funds received from Central Government:	
0001 In terms of section 55 CAP 363	154,446
0002-0004 In terms of section 58 CAP 363	-
0005-0019 Other income	500
	154,946
2 Income raised from Bye-Laws	
0021-0025 Community Services	
0026-0035 Income from Permits	903
	903
3 Local Enforcement Income	
0037 Commission from Regional Committees	
0038-0055 Contraventions	-
	-
4 Investment Income	
0091-0095 Bank interest	-
0096-0099 Income received from Government Securities	
	-
5 Sponsorships	
0066-0069 Documents & Information	
0070-0075 EU funds	
0076-0080 Twinning	
0081-0089 Insurance Claims	
0100-0109 Donations	
0110-0119 Contributions	
0120-0129 General Income	
	-
Total	155,849
6 i) Personal Emoluments	
1100 Mayor's Allowance	2,485
1200 Employees' Salaries & Wages	12,633
1300 Bonuses	270
1400 Income Supplements	242
1500 Social Security Contributions	1,539
1600 Allowances	3,200
1700 Overtime	
	20,369
ii) Number of Employees	
Full time	
Executive secretary	1
Three full time clerks	1
	2
Part time	
Two part time clerks	
	-
Total number of employees	2

DESCRIPTION	€
7 Operations and Maintenance	
2100-2149 Public Utilities	
2200-2259 Public Materials & Supplies	443
2300-2399 Repairs & upkeep	3,406
2400-2449 Rent	4,885
3010 Street Lightning	
3020 Lease of Equipment	1,440
3030 Insurance	1,543
3035 Bank Charges	10
3038 Penalties	
3041 Refuse Collection	6,162
3042 Bulky Refuse Collection	3,795
3043 Bins on wheels	
3045 Bring in sites	
3051 Road & Street Cleaning	5,790
3052 Cleaning & Maintenance of Non-Urban Areas	
3053 Cleaning of Public Conveniences	910
3055 Cleaning of Council Premises	
3040 Waste Disposal	3,284
3060 Cleaning & Maintenance of Parks & Gardens	
3061 Cleaning & Maintenance of Soft Areas	
3062 Cleaning & Maintenance of Beaches & CA	
3063 Cleaning & Maintenance of Country Non-Urban	708
6064 Other contractual Services	1,125
3070-3090 Consultation Fees	
3100-3139 Contract & Project Management	
3300-3379 Hospitality	
3380-3389 Community	4,263
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	
3700-3799 EU Projects	
3800-3899 Twinning	
	37,764
8 Administration	
2150-2199 Office Utilities	2,040
2260-2299 Office Materials & Supplies	
2450-2499 Office Rent	
2500-2599 National & International Memberships	143
2600-2699 Office Services	1,438
2700-2799 Transport	248
2800-2899 Travel	238
2900-2999 Information Services	65
3050 Office Cleaning	
3410-3199 Professional Services	
3200-3299 Training	
3345 Office Hospitality	
3400-3499 Incidental Expenses	712
	4,884
9 Finance Costs	
3036 Interest on Bank Loan	-
	-

DESCRIPTION	€
10 Other Expenditure	
1500-3599 Loss / (Profit) on Disposal of asset	
3695 Increase/(Decrease) in allowance for bad debts	
8000-8099 Depreciation	37,325
	37,325
Total	100,342
11 Inventories	
5201-5249 Stationery	
5250-5299 Consumables	-
	-
	-
12 Receivables	
0201-0209 Receivables	1,876
0210-0219 LES Receivables	
0220-0229 Receivables from EU	
0250 Prepayments & Accrued income	
	1,876
13 Cash & Equivalents	
5001-5099 Bank & Cash Balances	692,766
	692,766
14 Payables	
4000 Payables	66,679
4100 Accruals	60,896
4150 Deferred Income	-
Current portion of long term borrowings	
	127,575
15 Non Current Liabilities	
4200 Long Term Borrowing	0
	-

16 Capital Commitments

DESCRIPTION

€

Approved but not yet contracted for:

-

Contracted for but not provided for in Quarterly Financial Statements:

-

Others

17 Depreciation of Property, Plant and Equipment

Asset	Trees	Office furn etc	Plant & Machinery	Computer equipment	Office equipment	New Street signs	Urban Improvements	Consturction	Special Programmes	Total
% of depreciation	0%	8%	20%	25%	20%	100%	10%	10%	10%	
Cost	€	€	€	€	€	€	€	€	€	
As at 1st January 2018	2,264	23,422	13,398	15,092	9,899	11,537	42,242	568,466	586,933	1,273,253
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of June 2018	2,264	23,422	13,398	15,092	9,899	11,537	42,242	568,466	586,933	1,273,253
Grants/ other reimbursements										
As at 1st January 2018	-	-	-	-	-	-	-	117,841	81,862	199,703
Additions	-	-	-	-	-	-	-	-	-	-
As at end of June 2018	-	-	-	-	-	-	-	117,841	81,862	199,703
Accumulated Depreciation										
As at 1st January 2018	-	14,702	9,282	13,935	8,048	11,537	33,038	383,075	400,016	873,633
Charge for the period	-	308	492	176	220	-	500	9,406	26,223	37,325
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of June 2018	-	15,010	9,774	14,111	8,268	11,537	33,538	392,481	426,239	910,958
NBV As at end of June 2018	2,264	8,412	3,624	981	1,631	-	8,704	58,144	78,832	162,592