



Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2021 (Quarter 4)

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Overview and Summary

The normal recurrent expenditure related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act, on a number of initiatives were carried out.
All expenditure is within the Budget Estimates for said period.

Dr. Dean Hili
Mayor

Kevin Borg
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2021 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
Funds received from Central Government (1)	520,699	511,515	-	511,515
Income raised from Bye-Laws (2)	22,840	3,000	-	3,000
Income raised from LES (3)	4,083	2,500	-	2,500
Investment Income (4)	-	-	-	-
Other Income (5)	27,506	-	-	-
TOTAL	575,128	517,015	-	517,015
Expenditure				
Personal Emoluments (6)	98,478	108,846	-	108,846
Operations and Maintenance (7)	292,552	334,822	-	334,822
Administration (8)	50,117	33,347	-	33,347
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	24,899	40,001	-	40,001
TOTAL	466,046	517,016	-	517,016
Surplus / Deficit	109,082	(1)	-	(1)

Statement of Financial Position as at end of December 2021 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	140,732	218,333		218,333
Current Assets				
Inventories (11)	1,534	1,500	-	1,500
Receivables (12)	19,462	4,000	-	4,000
Cash and Cash Equivalents (13)	650,155	418,913	-	418,913
Total Current Assets	671,151	424,413	-	424,413
Current Liabilities				
Payables (14)	74,596	53,000	-	53,000
Total Current Liabilities	74,596	53,000	-	53,000
Net Current Assets	596,555	371,413	-	371,413
Non-current liabilities (15)	-	-	-	-
Net Assets	737,287	589,746	-	589,746
Reserves				
Retained Funds	737,287	639,735	-	639,735

Financial Situation Indicator

DESCRIPTION				
Current Assets	671,151	424,413	-	424,413
Current Liabilities	74,596	53,000	-	53,000
Working Capital	596,555	371,413	-	371,413
Government Allocation	511,515	511,515	-	511,515
FSI	117 %	73 %		73 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	109,082	(1)	-	(1)
Adjustments for:				
Depreciation	24,899	40,001	-	40,001
Increase / (Decrease) in Allowance for Bad Debts	(111)			-
Interest receivable	-	100		100
Interest payable				-
(Profit) / Loss on disposal of asset				-
Adj for Scrap				-
Increase / (Decrease) in payables	(866)	(11,025)		(11,025)
Increase / (Decrease) in accruals	(21,572)	10,925		10,925
Decrease / (Increase) in receivables	73,514			-
Decrease / (Increase) in inventories	28			-
Decrease / (Increase) in inventories				-
Cash generated from operations	184,974	40,000	-	40,000
Interest paid				-
				-
<i>Net cash from operating activities</i>	184,974	40,000	-	40,000
Cash flows from investing activities				
Purchase of property, plant & equipment	(3,642)	(250,000)		(250,000)
Proceeds from sale of property, plant & equipment				-
Grants received	2,907	200,000		200,000
Interest received	-			-
				-
<i>Net cash used in investing activities</i>	(735)	(50,000)	-	(50,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	184,239	(10,000)	-	(10,000)
Cash & cash equivalents at beginning of year	465,916	428,913		428,913
Cash & cash equivalents at end of Quarter	650,155	418,913	-	418,913

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	483,872	483,872		483,872
0002-0004 In terms of section 58 CAP 363	3,889	-		-
0005-0019 Other income	32,938	27,643		27,643
	520,699	511,515	-	511,515
2 Income raised from Bye-Laws				
0021-0025 Community Services	11,140	-		-
0026-0035 Income from Permits	11,699	3,000		3,000
	22,840	3,000	-	3,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	4,083	2,500		2,500
0038-0055 Contraventions				-
	4,083	2,500	-	2,500
4 Investment Income				
0091-0095 Bank interest		-		-
0096-0099 Income received from Governnet Securities		-		-
	-	-	-	-
5				
0056-0065 Sponsorships	900	-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims	14,843	-		-
0100-0109 Donations		-		-
0110-0119 Contributions	6,444	-		-
0120-0129 General Income	5,318	-		-
	27,506	-	-	-
Total	575,128	517,015	-	517,015

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	10,571	10,571		10,571
	1200 Employees' Salaries & Wages	58,871	68,862		68,862
	1300 Bonuses	7,955	6,823		6,823
	1400 Income Supplements	800	800		800
	1500 Social Security Contributions	5,512	6,550		6,550
	1600 Allowances	13,000	13,000		13,000
	1700 Overtime	1,769	2,240		2,240
		98,478	108,846	-	108,846
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	3,109	3,353		3,353
	2200-2259 Public Materials & Supplies	-	1,100		1,100
	2300-2399 Repairs & upkeep	61,803	99,440		99,440
	2400-2449 Rent	1,456	1,456		1,456
	3010 Street Lightning	16,435	8,000		8,000
	3020 Lease of Equipment		-		-
	3030 Insurance	6,305	6,064		6,064
	3035 Bank Charges	302	220		220
	3038 Penalties		-		-
	3041 Refuse Collection	53,994	51,901		51,901
	3042 Bulky Refuse Collection	12,051	14,400		14,400
	3043 Bins on wheels		-		-
	3045 Bring in sites		200		200
	3051 Road & Street Cleaning	37,966	39,000		39,000
	3052 Cleaning & Maintenance of Non-Urban Areas	18,597	19,390		19,390
	3053 Cleaning of Public Conveniences	4,096	4,515		4,515
	3055 Cleaning of Council Premises	2,397	2,700		2,700
	3040 Waste Disposal	16,145	18,000		18,000
	3060 Cleaning & Maintenance of Parks & Gardens	17,055	16,860		16,860
	3061 Cleaning & Maintenance of Soft Areas	20,711	21,749		21,749
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	13,318	9,889		9,889
	3070-3090 Consultation Fees		2,000		2,000
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	1,066	14,465		14,465
	3380-3389 Community	5,788	120		120
	3390-3394 Donations	67			-
	3600-3694 Local Enforcement Expenses				-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
	Prov for B.Debts	(111)			-
		292,552	334,822	-	334,822
8	Administration				
	2150-2199 Office Utilities	2,928	3,645		3,645
	2260-2299 Office Materials & Supplies	116	100		100
	2450-2499 Office Rent		-		-
	2500-2599 National & International Memberships		1,100		1,100
	2600-2699 Office Services	5,265	2,995		2,995
	2700-2799 Transport	1,574	2,250		2,250
	2800-2899 Travel		-		-
	2900-2999 Information Services	1,968	2,650		2,650
	3050 Office Cleaning		-		-
	3410-3199 Professional Services	37,625	19,057		19,057
	3200-3299 Training	605	500		500
	3345 Office Hospitality		800		800
	3400-3499 Incidental Expenses	36	250		250
		50,117	33,347	-	33,347
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2021	24,899	40,001		40,001
Adj for Scrappage				-
Depreciation	24,899	40,001	-	40,001
Total	466,046	517,016	-	517,016
11 Inventories				
5201-5249 Stationery		-		-
5250-5299 Consumables	1,534	1,500		1,500
	1,534	1,500	-	1,500
12 Receivables				
0201-0209 Receivables	7,653	2,000		2,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	11,809	2,000		2,000
	19,462	4,000	-	4,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	650,155	418,913		418,913
	650,155	418,913	-	418,913
14 Payables				
4000 Payables	21,335	18,000		18,000
4100 Accruals	53,262	35,000		35,000
4150 Deferred Income	-			-
Current portion of long term borrowings				-
	74,596	53,000	-	53,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		Total
% of depreciation	8%	20%	10%	10%	0%	20%	10%	100%		
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January 2021	24,745	39,884	863,164	621,223	17,307	4,225	653,660	11,787		2,235,995
Additions	-	3,642		-	-	-	-	-		3,642
Disposals										-
As at end of December 2021	24,745	43,526	863,164	621,223	17,307	4,225	653,660	11,787	-	2,239,637
Grants/ other reimbursements										
As at 1st January 2021		7,351	351,684	51,423			653,660			1,064,118
Additions		2,907								2,907
As at end of December 2021	-	10,258	351,684	51,423	-	-	653,660	-	-	1,067,025
Accumulated Depreciation										
As at 1st January 2021	22,727	21,940	379,279	567,062		4,186	-	11,787		1,006,981
Charge for the period	773	1,845	19,531	2,738		12	-	-		24,899
Released on disposal										-
As at end of December 2021	23,500	23,785	398,810	569,800	-	4,198	-	11,787	-	1,031,880
NBV As at end of December 2021	1,245	9,483	112,670	(0)	17,307	27	(0)	-	-	140,732