



Pembroke Local Council

Annual Budget
For
Financial Year
2018

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Overview and Summary

Income and Expenditure

Results for the Year 2017

From the financial year ending 31st December 2017 bank balances are projected to end up with a positive balance of **€400,000**.

When Current Liabilities (Creditors and Accruals) and Inventory are taken into consideration, net available funds that can be spent will be in the region of **€337,990**. Of this amount there is €Nil which is already committed.

Revenue for the Year 2018

This year the Council will be allocated the sum of €433,663.00. It is also envisaged to have other income, mainly € 800.00 from libraries scheme, €3,060.00 from permits, €100.00 sponsors, €4,233.00 LES administrative commissions and €144.00 from bank interest, for an overall total of **€442,000.00**.

Expenditure for the Year 2018

The expenditure including payment of outstanding accounts is distributed on three key votes. These are: -

Wages and Salaries

The Council is employing the full complement and is therefore allocating **21.57%** of all expenditure ie **€95,346.00**.

Operations and Maintenance

This vote will have an allocation of **64.28%** for a total amount of **€284,098.00**.

Administration and Other Expenditure

This vote will have an allocation of **6.52%** for a total amount of **€28,825.00**.

Depreciation

This vote will have an allocation of **7.63%** for a total amount of **€33,731.00**.

Capital Expenditure

Up to now no allocation was allocated and if Capital projects are done, said funds will come from the retained funds.

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2017	FORECAST Jan-Dec 2017	BUDGET Jan-Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Income

Funds received from Central Government (1)	420,855	420,256	434,463	13,608	14,207
Income raised from Bye-Laws (2)	3,600	3,547	3,060	(540)	(487)
Income raised from LES (3)	5,000	6,966	4,233	(767)	(2,733)
Investment Income (4)	150	152	144	(6)	(8)
Other Income (5)	100	1,347	100	-	(1,247)
TOTAL	429,705	432,267	442,000	12,295	9,733

Expenditure

Personal Emoluments (6)	96,413	95,992	95,346	(1,067)	(646)
Operations and Maintenance (7)	273,281	257,073	284,098	10,817	27,025
Administration (8)	27,490	32,222	28,825	1,335	(3,398)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	32,521	50,412	33,731	1,210	(16,681)
TOTAL	429,705	435,700	442,000	12,295	6,300

Surplus / Deficit

0	(3,433)	0	(0)	3,433
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	309,452	352,192	318,461	9,009	(33,731)
Current Assets					
Inventories (11)	1,800	1,700	1,700	(100)	-
Receivables (12)	7,700	4,500	5,000	(2,700)	500
Cash and Cash Equivalents (13)	399,037	400,000	433,731	34,694	33,731
Total Current Assets	408,537	406,200	440,431	31,894	34,231
Current Liabilities (14)					
Payables	50,000	68,210	72,876	22,876	4,666
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	50,000	68,210	72,876	22,876	4,666
Net Current Assets	358,537	337,990	367,555	9,018	29,565
Non-current liabilities (15)	37,537	38,606	34,440	(3,097)	(4,166)
Net Assets	630,452	651,576	651,576	21,124	-
Reserves					
Retained Funds	630,452	651,576	651,576	21,124	0

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2017	2017	2018
	€	€	€
Current Assets	408,537	406,200	440,431
Current Liabilities	50,000	68,210	72,876
Total Long Term Liabilities	37,537	38,606	34,440
Commitments approved by Ministry	-	-	-
	321,000	299,384	333,115
Government Allocation	420,855	420,256	434,463
FSI	76.27%	71.24%	76.67%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR 2018 €	APR-JUN 2018 €	JUL-SEP 2018 €	OCT-DEC 2018 €	
Cash Inflows					
Government cash inflows	108,616	108,616	108,616	108,616	434,463
Cash flows from Bye-Laws & L.N fees	765	765	765	765	3,060
Local Enforcement cash flows	1,058	1,058	1,058	1,058	4,233
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	36	36	36	36	144
	36	36	36	36	144
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	100	-	-	100
TOTAL Inflows	110,475	110,575	110,475	110,475	442,000
Cash Outflows					
Personal Emoluments	23,837	23,837	23,837	23,837	95,346
Operations & Maintenance	71,025	71,025	71,025	71,025	284,098
Administration	7,206	7,206	7,206	7,206	28,825
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
	-	-	-	-	-
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	102,067	102,067	102,067	102,067	408,269
SURPLUS / (DEFICIT)	8,408	8,508	8,408	8,408	33,731
Brought forward (Bank /Cash Bal.)	400,000	408,408	416,916	425,323	400,000
Carry forward	408,408	416,916	425,323	433,731	433,731

Detailed Estimates of Income**DESCRIPTION**

	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2017	ACTUAL Jan-Sept 2017	FORECAST Oct-Dec 2017	TOTAL Jan-Dec 2017	BUDGET Jan-Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Cental Government:							
0001 In terms of section 55 CAP 363	415,842	311,882	103,960	415,842	433,663	17,821	17,821
0002-0004 In terms of section 58 CAP 363	-	953	-	953	-	-	(953)
0005-0019 Other Income	5,014	2,207	1,253	3,460	800	(4,214)	(2,660)
	420,855	315,042	105,214	420,256	434,463	13,608	14,207
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	3,600	2,647	900	3,547	3,060	(540)	(487)
	3,600	2,647	900	3,547	3,060	(540)	(487)
3 Local Enforcement Income							
0037 Commission from Regional Committees	5,000	5,636	1,250	6,886	4,233	(767)	(2,653)
0038-0055 Contraventions	-	80	-	80	-	-	(80)
	5,000	5,716	1,250	6,966	4,233	(767)	(2,733)
4 Investment Income							
0091-0095 Bank interest	150	114	38	152	144	(6)	(8)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	150	114	38	152	144	(6)	(8)
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	100	-	-	-	100	-	100
0110-0119 Contributions	-	1,322	25	1,347	-	-	(1,347)
0120-0129 General Income	-	-	-	-	-	-	-
	100	1,322	25	1,347	100	-	(1,247)
Total	429,705	324,841	107,426	432,267	442,000	12,295	9,733

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2017	2017	2017	2017	2018		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	7,333	5,509	1,833	7,342	7,464	131	122
1200 Employees' Salaries & Wages	66,512	49,638	16,628	66,266	65,480	(1,032)	(786)
1300 Bonuses	6,277	4,489	1,569	6,058	6,531	254	473
1400 Income Supplements	349	262	87	349	380	31	31
1500 Social Security Contributions	6,784	4,951	1,696	6,647	6,176	(608)	(471)
1600 Allowances	6,400	5,293	1,600	6,893	6,400	-	(493)
1700 Overtime	2,758	1,747	690	2,437	2,915	157	479
	96,413	71,889	24,103	95,992	95,346	(1,067)	(646)
7 Operations and Maintenance							
2100-2149 Public Utilities	6,388	2,720	1,597	4,317	6,450	62	2,133
2200-2259 Public Materials & Supplies	400	225	100	325	400	-	75
2300-2399 Repairs & Upkeep	74,474	51,720	18,619	70,339	86,219	11,745	15,881
2400-2449 Rent	1,456	1,785	364	2,149	1,456	-	(693)
3010 Street Lighting	8,000	3,887	2,000	5,887	8,000	-	2,113
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	2,036	1,503	509	2,012	2,046	10	34
3035 Bank Charges	250	162	63	225	250	-	26
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	26,400	19,268	6,600	25,868	26,400	-	532
3041 Refuse Collection	36,362	25,618	9,090	34,708	36,362	-	1,653
3042 Bulky Refuse Collection	13,200	9,937	3,300	13,237	13,200	-	(37)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	200	-	50	50	200	-	150
3051 Road & Street Cleaning	19,429	14,749	4,857	19,606	19,429	-	(178)
3052 Cleaning & Maintenance of Non-Urban Areas	18,262	13,171	4,565	17,736	18,262	-	525
3053 Cleaning of Public Conveniences	6,285	4,482	1,571	6,053	6,285	-	232
3055 Cleaning of Council Premises	2,400	1,879	600	2,479	2,400	-	(79)
3060 Cleaning & Maintenance of Parks & Gardens	17,055	13,971	4,264	18,235	17,055	-	(1,180)
3061 Cleaning & Maintenance of Soft Areas	18,262	13,873	4,565	18,438	18,262	-	(177)
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	9,978	4,636	2,495	7,131	8,978	(1,000)	1,848
3070-3090 Consultation Fees	2,000	-	500	500	2,000	-	1,500
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	10,345	5,158	2,586	7,744	10,345	-	2,601
3380-3389 Community	100	-	25	25	100	-	75
3600-3694 Local Enforcement Expenses	-	9	-	9	-	-	(9)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	273,281	188,753	68,320	257,073	284,098	10,817	27,025

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2017	2017	2017	2017	2018		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	1,200	570	300	870	1,400	200	530
2600-2699 Office Services	3,195	3,476	799	4,275	3,295	100	(980)
2700-2799 Transport	1,000	491	250	741	1,000	-	259
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	2,950	3,175	738	3,913	3,590	640	(323)
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	17,541	17,387	4,385	21,772	17,816	276	(3,956)
3200-3299 Training	500	-	125	125	500	-	375
3345 Office Hospitality	1,000	-	250	250	1,000	-	750
3400-3499 Incidental Expenses	104	251	26	277	224	119	(53)
	-	-	-	-	-	-	-
	27,490	25,350	6,872	32,222	28,825	1,335	(3,398)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	32,521	38,525	11,887	50,412	33,731	1,210	(16,681)
	32,521	38,525	11,887	50,412	33,731	1,210	(16,681)
Total	429,705	324,517	111,183	435,700	442,000	12,295	6,300

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2017 €	ACTUAL as at 30-Sep 2017 €	FORECAST changes from 30 Sep-31 Dec 2017 €	TOTAL as at 31-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	1,800	1,790	(90)	1,700	1,700	(100)	-
	-	-	-	-	-	-	-
	1,800	1,790	(90)	1,700	1,700	(100)	-
12 Receivables							
0201-0209 Receivables	6,000	3,443	57	3,500	4,000	(2,000)	500
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	1,700	867	133	1,000	1,000	(700)	-
	-	-	-	-	-	-	-
	7,700	4,310	190	4,500	5,000	(2,700)	500
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	399,037	398,219	1,781	400,000	433,731	34,694	33,731
	399,037	398,219	1,781	400,000	433,731	34,694	33,731
14 Payables							
4000 Payables	8,000	8,562	62	8,624	8,500	500	(124)
4100 Accruals	37,500	52,248	2,248	54,496	59,876	22,376	5,380
4150 Deferred Income	4,500	4,795	295	5,090	4,500	-	(590)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	50,000	65,605	2,605	68,210	72,876	22,876	4,666
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	37,537	50,034	(11,428)	38,606	34,440	(3,097)	(4,166)
	37,537	50,034	(11,428)	38,606	34,440	(3,097)	(4,166)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery				Total
	8%	20%	10%	10%	0%	20%	€	€	€	€
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2018	24,583	47,469	509,375	612,447	17,307	6,300	-	-	-	1,217,481
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	24,583	47,469	509,375	612,447	17,307	6,300	-	-	-	1,217,481
Grants/ other reimbursements										
As at 01 January 2018	-	3,494	60,436	-	-	-	-	-	-	63,930
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	-	3,494	60,436	-	-	-	-	-	-	63,930
Accumulated Depreciation										
As at 01 January 2018	14,674	39,359	305,336	435,985	-	6,005	-	-	-	801,359
Charge for the year	743	923	14,360	17,646	-	59	-	-	-	33,731
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	15,417	40,282	319,696	453,631	-	6,064	-	-	-	835,090
Budgeted NBV 31 Dec 2017	10,251	5,572	114,003	163,162	16,147	317	0	0	0	309,452
Forecasted NBV 1 Jan 2018	9,909	4,616	143,603	176,462	17,307	295	-	-	-	352,192
Budgeted NBV 31 Dec 2018	9,166	3,693	129,243	158,816	17,307	236	-	-	-	318,461