



Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2019 (Quarter 3)

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Overview and Summary

The normal recurrent expenditure related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act, on a number of initiatives were carried out.
All expenditure is within the Budget Estimates for said period.

IFFIRMAT

Dr. Dean Hili
Mayor

IFFIRMAT

Kevin Borg
Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2019 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Income				
Funds received from Central Government (1)	356,715	485,069	-	485,069
Income raised from Bye-Laws (2)	4,949	3,000	-	3,000
Income raised from LES (3)	1,926	3,600	-	3,600
Investment Income (4)	22	120	-	120
Other Income (5)	7,218	100	-	100
TOTAL	370,830	491,889	-	491,889
Expenditure				
Personal Emoluments (6)	65,778	97,876	-	97,876
Operations and Maintenance (7)	280,523	344,270	-	344,270
Administration (8)	22,029	32,950	-	32,950
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	81,219	16,793	-	16,793
TOTAL	449,549	491,889	-	491,889
Surplus / Deficit	(78,719)	0	-	0

Statement of Financial Position as at end of September 2019 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2019	the Period	2019
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	162,984	78,912		78,912
Current Assets				
Inventories (11)	1,618	1,500	-	1,500
Receivables (12)	26,132	4,000	-	4,000
Cash and Cash Equivalents (13)	504,749	521,893	-	521,893
Total Current Assets	532,499	527,393	-	527,393
Current Liabilities				
Payables (14)	94,032	53,000	-	53,000
Total Current Liabilities	94,032	53,000	-	53,000
Net Current Assets	438,466	474,393	-	474,393
Non-current liabilities (15)	-	-	-	-
Net Assets	601,450	553,305	-	553,305
Reserves				
Retained Funds	601,450	553,305	-	553,305

Financial Situation Indicator

DESCRIPTION					
Current Assets		532,499	527,393	-	527,393
Current Liabilities		94,032	53,000	-	53,000
Working Capital		438,466	474,393	-	474,393
Government Allocation		457,426	457,426	-	457,426
FSI		96 %	104 %		104 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(78,719)	0	-	0
Adjustments for:				
Depreciation	81,219	16,793	-	16,793
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	22			-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(5,137)			-
Increase / (Decrease) in accruals	52,485			-
Decrease / (Increase) in receivables	2,881			-
Decrease / (Increase) in inventories				-
Cash generated from operations	52,752	16,793	-	16,793
Interest paid				-
<i>Net cash from operating activities</i>	52,752	16,793	-	16,793
Cash flows from investing activities				
Purchase of property, plant & equipment	(92,771)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received	(22)			-
<i>Net cash used in investing activities</i>	(92,793)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(40,042)	16,793	-	16,793
Cash & cash equivalents at beginning of year	479,807	500,000		500,000
Cash & cash equivalents at end of Quarter	439,765	516,793	-	516,793

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2019	the Period	2019
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	343,071	457,426		457,426
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	13,645	27,643		27,643
	356,715	485,069	-	485,069
2 Income raised from Bye-Laws				
0021-0025 Community Services		-		-
0026-0035 Income from Permits	4,949	3,000		3,000
	4,949	3,000	-	3,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,926	3,600		3,600
0038-0055 Contraventions				-
	1,926	3,600	-	3,600
4 Investment Income				
0091-0095 Bank interest	22	120		120
0096-0099 Income received from Governnet Securities		-		-
	22	120	-	120
5				
0056-0065 Sponsorships	1,500	-		-
0066-0069 Documents & Information	196	-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations	1,000	100		100
0110-0119 Contributions	152	-		-
0120-0129 General Income	4,371	-		-
	7,218	100	-	100
Total	370,830	491,889	-	491,889

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	7,163	7,584		7,584
	1200 Employees' Salaries & Wages	42,385	67,744		67,744
	1300 Bonuses	4,204	6,695		6,695
	1400 Income Supplements	285	380		380
	1500 Social Security Contributions	4,039	6,421		6,421
	1600 Allowances	6,250	6,400		6,400
	1700 Overtime	1,453	2,652		2,652
		65,778	97,876	-	97,876
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	4,141	3,133		3,133
	2200-2259 Public Materials & Supplies	2,546	300		300
	2300-2399 Repairs & upkeep	103,724	131,250		131,250
	2400-2449 Rent	2,202	1,456		1,456
	3010 Street Lightning	26,878	8,000		8,000
	3020 Lease of Equipment		-		-
	3030 Insurance	1,712	2,044		2,044
	3035 Bank Charges	141	200		200
	3038 Penalties		-		-
	3041 Refuse Collection	41,636	52,101		52,101
	3042 Bulky Refuse Collection	11,748	14,400		14,400
	3043 Bins on wheels		-		-
	3045 Bring in sites		200		200
	3051 Road & Street Cleaning	14,678	20,429		20,429
	3052 Cleaning & Maintenance of Non-Urban Areas	16,551	19,262		19,262
	3053 Cleaning of Public Conveniences	3,379	4,524		4,524
	3055 Cleaning of Council Premises	1,941	2,400		2,400
	3040 Waste Disposal	11,002	26,400		26,400
	3060 Cleaning & Maintenance of Parks & Gardens	12,791	16,856		16,856
	3061 Cleaning & Maintenance of Soft Areas	14,223	19,262		19,262
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	5,754	8,078		8,078
	3070-3090 Consultation Fees		2,000		2,000
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	5,466	10,995		10,995
	3380-3389 Community	-	981		981
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses	11			-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		280,523	344,270	-	344,270
8	Administration				
	2150-2199 Office Utilities	923	3,317		3,317
	2260-2299 Office Materials & Supplies	-	100		100
	2450-2499 Office Rent		-		-
	2500-2599 National & International Memberships	280	1,100		1,100
	2600-2699 Office Services	3,093	3,295		3,295
	2700-2799 Transport	638	1,150		1,150
	2800-2899 Travel		-		-
	2900-2999 Information Services	2,528	2,550		2,550
	3050 Office Cleaning		-		-
	3410-3199 Professional Services	12,281	19,682		19,682
	3200-3299 Training	2,267	500		500
	3345 Office Hospitality		1,000		1,000
	3400-3499 Incidental Expenses	19	256		256
		22,029	32,950	-	32,950
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statement of Financial Position**DESCRIPTION**

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2019	81,219	16,793		16,793
				-
Depreciation	81,219	16,793	-	16,793
Total	449,549	491,889	-	491,889
11 Inventories				
5201-5249 Stationery		-		-
5250-5299 Consumables	1,618	1,500		1,500
				-
	1,618	1,500	-	1,500
12 Receivables				
0201-0209 Receivables	8,944	2,000		2,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	17,188	2,000		2,000
				-
	26,132	4,000	-	4,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	504,749	521,893		521,893
	504,749	521,893	-	521,893
14 Payables				
4000 Payables	14,967	18,000		18,000
4100 Accruals	79,065	35,000		35,000
4150 Deferred Income				-
Current portion of long term borrowings				-
				-
	94,032	53,000	-	53,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs	Total
% of depreciation	8%	20%	10%	10%	0%	20%	10%	100%	
€	€	€	€	€	€	€	€	€	€
Cost									
As at 1st January 2019	24,745	55,309	638,369	622,449	17,307	6,300	653,660	11,787	2,029,926
Additions			92,712			59		-	92,771
Disposals									-
As at end of September 2019	24,745	55,309	731,081	622,449	17,307	6,359	653,660	11,787	2,122,697
Grants/ other reimbursements									
As at 1st January 2019		7,351	228,413	51,423			653,923		941,110
Additions			61,271						61,271
As at end of September 2019	-	7,351	289,684	51,423	-	-	653,923	-	1,002,381
Accumulated Depreciation									
As at 1st January 2019	18,511	41,341	245,528	552,909		6,300	(263)	11,787	876,113
Charge for the period	1,632	136	73,687	5,759		5			81,219
Released on disposal									-
As at end of September 2019	20,143	41,477	319,215	558,668	-	6,305	(263)	11,787	957,332
NBV	4,602	6,481	122,182	12,358	17,307	54	(0)	-	162,984