



# Pembroke Local Council

Annual Budget  
For  
Financial Year  
2019

## Table of Contents

|                                               |                |
|-----------------------------------------------|----------------|
| Overview and Summary                          | <i>Page 3</i>  |
| Budgeted Statement of Income and Expenditure  | <i>Page 4</i>  |
| Budgeted Statement of Affairs                 | <i>Page 5</i>  |
| Cash Budget                                   | <i>Page 6</i>  |
| Detailed Estimates Of Income                  | <i>Page 7</i>  |
| Detailed Estimates Of Expenditure             | <i>Page 8</i>  |
| Detailed Estimates Of Statement of Affairs    | <i>Page 10</i> |
| Depreciation of Property, Plant and Equipment | <i>Page 11</i> |

---

## Overview and Summary

---

### Income and Expenditure

#### Results for the Year 2018

From the financial year ending 31<sup>st</sup> December 2018 bank balances are projected to end up with a positive balance of **€500,000**.

When Current Liabilities (Creditors and Accruals) and Inventory are taken into consideration, net available funds that can be spent will be in the region of **€350,000**. Of this amount there is €Nil which is already committed.

#### Revenue for the Year 2019

This year the Council will be allocated the sum of €485,069.00. It is also envisaged to have other income, €3,000.00 from permits, €100.00 sponsors, €3,600.00 LES administrative commissions and €120.00 from bank interest, for an overall total of **€491,889.00**.

#### Expenditure for the Year 2019

**The expenditure including payment of outstanding accounts is distributed on three key votes. These are: -**

##### Wages and Salaries

The Council is employing the full complement and is therefore allocating **19.90%** of all expenditure ie **€97,876.00**.

##### Operations and Maintenance

This vote will have an allocation of **69.99%** for a total amount of **€344,270.00**.

##### Administration and Other Expenditure

This vote will have an allocation of **6.70%** for a total amount of **€32,950.00**.

##### Depreciation

This vote will have an allocation of **3.41%** for a total amount of **€16,793.00**.

##### Capital Expenditure

Up to now no allocation was allocated and if Capital projects are done, said funds will come from the retained funds.

---

IFFIRMAT

Mayor

---

IFFIRMAT

Executive Secretary

## Budgeted Statement of Income and Expenditure

## DESCRIPTION

| BUDGET<br>Jan-Dec<br>2018 | FORECAST<br>Jan-Dec<br>2018 | BUDGET<br>Jan-Dec<br>2019 | VARIANCE<br>Bud-Bud | VARIANCE<br>Bud-Act |
|---------------------------|-----------------------------|---------------------------|---------------------|---------------------|
| €                         | €                           | €                         | €                   | €                   |

## Income

|                                            |                |                |                |               |               |
|--------------------------------------------|----------------|----------------|----------------|---------------|---------------|
| Funds received from Central Government (1) | 434,463        | 440,671        | 485,069        | 50,606        | 44,398        |
| Income raised from Bye-Laws (2)            | 3,060          | 4,237          | 3,000          | (60)          | (1,237)       |
| Income raised from LES (3)                 | 4,233          | 4,113          | 3,600          | (633)         | (513)         |
| Investment Income (4)                      | 144            | 131            | 120            | (24)          | (11)          |
| Other Income (5)                           | 100            | 1,845          | 100            | -             | (1,745)       |
| <b>TOTAL</b>                               | <b>442,000</b> | <b>450,998</b> | <b>491,889</b> | <b>49,889</b> | <b>40,892</b> |

## Expenditure

|                                |                |                |                |               |                 |
|--------------------------------|----------------|----------------|----------------|---------------|-----------------|
| Personal Emoluments (6)        | 95,346         | 92,351         | 97,876         | 2,530         | 5,525           |
| Operations and Maintenance (7) | 284,098        | 210,634        | 344,270        | 60,171        | 133,635         |
| Administration (8)             | 28,825         | 31,056         | 32,950         | 4,125         | 1,894           |
| Finance Cost (9)               | -              | -              | -              | -             | -               |
| Other Expenditure (10)         | 33,731         | 194,187        | 16,793         | (16,938)      | (177,393)       |
| <b>TOTAL</b>                   | <b>442,000</b> | <b>528,228</b> | <b>491,889</b> | <b>49,889</b> | <b>(36,339)</b> |

## Surplus / Deficit

|          |                 |          |          |               |
|----------|-----------------|----------|----------|---------------|
| <b>0</b> | <b>(77,230)</b> | <b>0</b> | <b>0</b> | <b>77,230</b> |
|----------|-----------------|----------|----------|---------------|

**Budgeted Statement of Affairs**

| DESCRIPTION                             | BUDGET         | FORECAST       | BUDGET         | VARIANCE        | VARIANCE      |
|-----------------------------------------|----------------|----------------|----------------|-----------------|---------------|
|                                         | as at 31 Dec   | as at 31 Dec   | as at 31 Dec   |                 |               |
|                                         | 2018           | 2018           | 2019           | Bud-Bud         | Bud-Act       |
|                                         | €              | €              | €              | €               | €             |
| <b>Non-current Assets</b>               |                |                |                |                 |               |
| Property, Plant and Equipment (16)      | 309,452        | 95,705         | 78,912         | (230,540)       | (16,793)      |
| <b>Current Assets</b>                   |                |                |                |                 |               |
| Inventories (11)                        | 1,700          | 1,600          | 1,500          | (200)           | (100)         |
| Receivables (12)                        | 5,000          | 4,000          | 4,000          | (1,000)         | (0)           |
| Cash and Cash Equivalents (13)          | 433,731        | 500,000        | 521,893        | 88,162          | 21,893        |
| <b>Total Current Assets</b>             | <b>440,431</b> | <b>505,600</b> | <b>527,393</b> | <b>86,962</b>   | <b>21,793</b> |
| <b>Current Liabilities (14)</b>         |                |                |                |                 |               |
| Payables                                | 72,876         | 48,000         | 53,000         | (19,876)        | 5,000         |
| Current portion of Long-Term Borrowings | -              | -              | -              | -               | -             |
| <b>Total Current Liabilities</b>        | <b>72,876</b>  | <b>48,000</b>  | <b>53,000</b>  | <b>(19,876)</b> | <b>5,000</b>  |
| <b>Net Current Assets</b>               | <b>367,555</b> | <b>457,600</b> | <b>474,393</b> | <b>106,838</b>  | <b>16,793</b> |
| <b>Non-current liabilities (15)</b>     | <b>34,440</b>  | <b>-</b>       | <b>-</b>       | <b>(34,440)</b> | <b>-</b>      |
| <b>Net Assets</b>                       | <b>642,567</b> | <b>553,305</b> | <b>553,305</b> | <b>(89,262)</b> | <b>0</b>      |
| <b>Reserves</b>                         |                |                |                |                 |               |
| Retained Funds                          | <b>642,567</b> | <b>553,305</b> | <b>553,305</b> | <b>(89,262)</b> | <b>0</b>      |

**Financial Situation Indicator**

| DESCRIPTION                      | BUDGET         | FORECAST       | BUDGET         |
|----------------------------------|----------------|----------------|----------------|
|                                  | as at 31 Dec   | as at 31 Dec   | as at 31 Dec   |
|                                  | 2018           | 2018           | 2019           |
|                                  | €              | €              | €              |
| Current Assets                   | 440,431        | 505,600        | 527,393        |
| Current Liabilities              | 72,876         | 48,000         | 53,000         |
| Total Long Term Liabilities      | 34,440         | -              | -              |
| Commitments approved by Ministry | -              | -              | -              |
|                                  | <b>333,115</b> | <b>457,600</b> | <b>474,393</b> |
| Government Allocation            | 434,463        | 440,671        | 485,069        |
| FSI                              | <b>76.67%</b>  | <b>103.84%</b> | <b>97.80%</b>  |

**Cash Budget**

| DESCRIPTION                                    | QTR 1          | QTR 2          | QTR 3          | QTR 4          | TOTAL          |
|------------------------------------------------|----------------|----------------|----------------|----------------|----------------|
|                                                | JAN-MAR        | APR-JUN        | JUL-SEP        | OCT-DEC        |                |
|                                                | 2019           | 2019           | 2019           | 2019           |                |
|                                                | €              | €              | €              | €              | €              |
| <b>Cash Inflows</b>                            |                |                |                |                |                |
| <b>Government cash inflows</b>                 | 121,267        | 121,267        | 121,267        | 121,267        | <b>485,069</b> |
| <b>Cash flows from Bye-Laws &amp; L.N fees</b> | 750            | 750            | 750            | 750            | 3,000          |
| <b>Local Enforcement cash flows</b>            | 900            | 900            | 900            | 900            | <b>3,600</b>   |
| <b>Finance cash flows</b>                      |                |                |                |                |                |
| Loan Proceeds                                  | -              | -              | -              | -              | -              |
| Investment income                              | 30             | 30             | 30             | 30             | <b>120</b>     |
|                                                | 30             | 30             | 30             | 30             | <b>120</b>     |
| <b>Capital cash flow</b>                       |                |                |                |                |                |
| Proceeds from disposal of assets               | -              | -              | -              | -              | -              |
|                                                | -              | -              | -              | -              | -              |
| <b>Cash received from EU funds</b>             | -              | -              | -              | -              | -              |
| <b>Cash received from Twinning</b>             | -              | -              | -              | -              | -              |
| <b>Cash from Community Services</b>            | -              | -              | -              | -              | -              |
| <b>Other Cash Inflows</b>                      | -              | 100            | -              | -              | <b>100</b>     |
| <b>TOTAL Inflows</b>                           | <b>122,947</b> | <b>123,047</b> | <b>122,947</b> | <b>122,947</b> | <b>491,889</b> |
| <b>Cash Outflows</b>                           |                |                |                |                |                |
| <b>Personal Emoluments</b>                     | 24,469         | 24,469         | 24,469         | 24,469         | <b>97,876</b>  |
| <b>Operations &amp; Maintenance</b>            | 86,068         | 86,068         | 86,068         | 80,968         | <b>339,170</b> |
| <b>Administration</b>                          | 8,238          | 8,238          | 8,238          | 8,238          | <b>32,950</b>  |
| <b>Finance</b>                                 | -              | -              | -              | -              | -              |
| <b>Capital</b>                                 |                |                |                |                |                |
| Acquisition of property                        | -              | -              | -              | -              | -              |
| Construction                                   | -              | -              | -              | -              | -              |
| Improvements                                   | -              | -              | -              | -              | -              |
| Special programmes                             | -              | -              | -              | -              | -              |
|                                                | -              | -              | -              | -              | -              |
| <b>Cash outflows re EU projects</b>            | -              | -              | -              | -              | -              |
| <b>Cash outflows re Twinning</b>               | -              | -              | -              | -              | -              |
| <b>Cash outflows re Community Services</b>     | -              | -              | -              | -              | -              |
|                                                | -              | -              | -              | -              | -              |
| <b>TOTAL Outflows</b>                          | <b>118,774</b> | <b>118,774</b> | <b>118,774</b> | <b>113,674</b> | <b>469,996</b> |
| <b>SURPLUS / (DEFICIT)</b>                     | <b>4,173</b>   | <b>4,273</b>   | <b>4,173</b>   | <b>9,273</b>   | <b>21,893</b>  |
| <b>Brought forward (Bank /Cash Bal.)</b>       | <b>500,000</b> | <b>504,173</b> | <b>508,446</b> | <b>512,619</b> | <b>500,000</b> |
| <b>Carry forward</b>                           | <b>504,173</b> | <b>508,446</b> | <b>512,619</b> | <b>521,893</b> | <b>521,893</b> |

**Detailed Estimates of Income****DESCRIPTION**

|                                                      | A                         | B                          | C                           | D (B + C)                | E                         | F (E - A)           | G (E - D)           |
|------------------------------------------------------|---------------------------|----------------------------|-----------------------------|--------------------------|---------------------------|---------------------|---------------------|
|                                                      | BUDGET<br>Jan-Dec<br>2018 | ACTUAL<br>Jan-Sept<br>2018 | FORECAST<br>Oct-Dec<br>2018 | TOTAL<br>Jan-Dec<br>2018 | BUDGET<br>Jan-Dec<br>2019 | VARIANCE<br>Bud-Bud | VARIANCE<br>Bud-Act |
|                                                      | €                         | €                          | €                           | €                        | €                         | €                   | €                   |
| <b>Income</b>                                        |                           |                            |                             |                          |                           |                     |                     |
| <b>1 Funds received form Cental Government:</b>      |                           |                            |                             |                          |                           |                     |                     |
| 0001 In terms of section 55 CAP 363                  | 433,663                   | 325,247                    | 108,416                     | 433,663                  | 457,426                   | 23,763              | 23,763              |
| 0002-0004 In terms of section 58 CAP 363             | -                         | 2,348                      | -                           | 2,348                    | -                         | -                   | (2,348)             |
| 0005-0019 Other Income                               | 800                       | 4,660                      | -                           | 4,660                    | 27,643                    | 26,843              | 22,983              |
|                                                      | <b>434,463</b>            | <b>332,255</b>             | <b>108,416</b>              | <b>440,671</b>           | <b>485,069</b>            | <b>50,606</b>       | <b>44,398</b>       |
| <b>2 Bye-Laws &amp; Legal Fees</b>                   |                           |                            |                             |                          |                           |                     |                     |
| 0021-0025 Community Services                         | -                         | -                          | -                           | -                        | -                         | -                   | -                   |
| 0026-0035 Income from Permits                        | 3,060                     | 3,178                      | 1,059                       | 4,237                    | 3,000                     | (60)                | (1,237)             |
|                                                      | <b>3,060</b>              | <b>3,178</b>               | <b>1,059</b>                | <b>4,237</b>             | <b>3,000</b>              | <b>(60)</b>         | <b>(1,237)</b>      |
| <b>3 Local Enforcement Income</b>                    |                           |                            |                             |                          |                           |                     |                     |
| 0037 Commission from Regional Committees             | 4,233                     | 2,868                      | 956                         | 3,824                    | 3,600                     | (633)               | (224)               |
| 0038-0055 Contraventions                             | -                         | 289                        | -                           | 289                      | -                         | -                   | (289)               |
|                                                      | <b>4,233</b>              | <b>3,157</b>               | <b>956</b>                  | <b>4,113</b>             | <b>3,600</b>              | <b>(633)</b>        | <b>(513)</b>        |
| <b>4 Investment Income</b>                           |                           |                            |                             |                          |                           |                     |                     |
| 0091-0095 Bank interest                              | 144                       | 98                         | 33                          | 131                      | 120                       | (24)                | (11)                |
| 0096-0099 Income received from Government Securities | -                         | -                          | -                           | -                        | -                         | -                   | -                   |
|                                                      | <b>144</b>                | <b>98</b>                  | <b>33</b>                   | <b>131</b>               | <b>120</b>                | <b>(24)</b>         | <b>(11)</b>         |
| <b>5 General Income</b>                              |                           |                            |                             |                          |                           |                     |                     |
| 0056-0065 Sponsorships                               | -                         | -                          | -                           | -                        | -                         | -                   | -                   |
| 0066-0069 Documents & Information                    | -                         | -                          | -                           | -                        | -                         | -                   | -                   |
| 0070-0075 EU Funds                                   | -                         | -                          | -                           | -                        | -                         | -                   | -                   |
| 0076-0080 Twinning                                   | -                         | -                          | -                           | -                        | -                         | -                   | -                   |
| 0081-0089 Insurance Claims                           | -                         | -                          | -                           | -                        | -                         | -                   | -                   |
| 0100-0109 Donations                                  | 100                       | 100                        | -                           | 100                      | 100                       | -                   | -                   |
| 0110-0119 Contributions                              | -                         | 802                        | -                           | 802                      | -                         | -                   | (802)               |
| 0120-0129 General Income                             | -                         | 943                        | -                           | 943                      | -                         | -                   | (943)               |
|                                                      | <b>100</b>                | <b>1,845</b>               | <b>-</b>                    | <b>1,845</b>             | <b>100</b>                | <b>-</b>            | <b>(1,745)</b>      |
| <b>Total</b>                                         | <b>442,000</b>            | <b>340,533</b>             | <b>110,464</b>              | <b>450,998</b>           | <b>491,889</b>            | <b>49,889</b>       | <b>40,892</b>       |

**Detailed Estimates of Expenditure**

| DESCRIPTION                                      | A              | B              | C             | D (B + C)      | E              | F (E - A)     | G (E - D)      |
|--------------------------------------------------|----------------|----------------|---------------|----------------|----------------|---------------|----------------|
|                                                  | BUDGET         | ACTUAL         | FORECAST      | TOTAL          | BUDGET         | VARIANCE      | VARIANCE       |
|                                                  | Jan-Dec        | Jan-Sept       | Oct-Dec       | Jan-Dec        | Jan-Dec        |               |                |
|                                                  | 2018           | 2018           | 2018          | 2018           | 2019           | Bud-Bud       | Bud-Act        |
| €                                                | €              | €              | €             | €              | €              | €             |                |
| <b>6 Personal Emoluments</b>                     |                |                |               |                |                |               |                |
| 1100 Mayor's Allowance                           | 7,464          | 5,605          | 1,868         | 7,473          | 7,584          | 120           | 111            |
| 1200 Employees' Salaries & Wages                 | 65,480         | 47,480         | 15,827        | 63,307         | 67,744         | 2,264         | 4,437          |
| 1300 Bonuses                                     | 6,531          | 4,782          | 1,594         | 6,376          | 6,695          | 164           | 319            |
| 1400 Income Supplements                          | 380            | 285            | 95            | 380            | 380            | -             | -              |
| 1500 Social Security Contributions               | 6,176          | 4,690          | 1,563         | 6,254          | 6,421          | 245           | 167            |
| 1600 Allowances                                  | 6,400          | 4,698          | 1,566         | 6,265          | 6,400          | -             | 135            |
| 1700 Overtime                                    | 2,915          | 1,722          | 574           | 2,297          | 2,652          | (263)         | 355            |
|                                                  | <b>95,346</b>  | <b>69,263</b>  | <b>23,088</b> | <b>92,351</b>  | <b>97,876</b>  | <b>2,530</b>  | <b>5,525</b>   |
| <b>7 Operations and Maintenance</b>              |                |                |               |                |                |               |                |
| 2100-2149 Public Utilities                       | 6,450          | 2,594          | 865           | 3,459          | 3,133          | (3,317)       | (326)          |
| 2200-2259 Public Materials & Supplies            | 400            | 245            | 82            | 327            | 300            | (100)         | (27)           |
| 2300-2399 Repairs & Upkeep                       | 86,219         | 18,625         | 6,208         | 24,834         | 131,250        | 45,031        | 106,416        |
| 2400-2449 Rent                                   | 1,456          | 1,092          | 364           | 1,456          | 1,456          | -             | (0)            |
| 3010 Street Lighting                             | 8,000          | 4,652          | 1,551         | 6,203          | 8,000          | -             | 1,797          |
| 3020 Lease of Equipment                          | -              | -              | -             | -              | -              | -             | -              |
| 3030 Insurance                                   | 2,046          | 1,524          | 508           | 2,031          | 2,044          | (2)           | 13             |
| 3035 Bank Charges                                | 250            | 163            | 54            | 218            | 200            | (50)          | (18)           |
| 3038 Penalties                                   | -              | -              | -             | -              | -              | -             | -              |
| 3040 Waste Disposal                              | 26,400         | 24,056         | 8,019         | 32,075         | 26,400         | -             | (5,675)        |
| 3041 Refuse Collection                           | 36,362         | 25,346         | 8,449         | 33,794         | 52,101         | 15,739        | 18,307         |
| 3042 Bulky Refuse Collection                     | 13,200         | 9,552          | 3,184         | 12,736         | 14,400         | 1,200         | 1,664          |
| 3043 Bins on wheels                              | -              | -              | -             | -              | -              | -             | -              |
| 3045 Bring in sites                              | 200            | -              | -             | -              | 200            | -             | 200            |
| 3051 Road & Street Cleaning                      | 19,429         | 14,677         | 4,892         | 19,570         | 20,429         | 1,000         | 859            |
| 3052 Cleaning & Maintenance of Non-Urban Areas   | 18,262         | 13,102         | 4,367         | 17,469         | 19,262         | 1,000         | 1,793          |
| 3053 Cleaning of Public Conveniences             | 6,285          | 4,085          | 1,362         | 5,447          | 4,524          | (1,761)       | (923)          |
| 3055 Cleaning of Council Premises                | 2,400          | 1,578          | 526           | 2,104          | 2,400          | -             | 296            |
| 3060 Cleaning & Maintenance of Parks & Gardens   | 17,055         | 12,791         | 4,264         | 17,055         | 16,856         | (199)         | (199)          |
| 3061 Cleaning & Maintenance of Soft Areas        | 18,262         | 13,741         | 4,580         | 18,322         | 19,262         | 1,000         | 940            |
| 3062 Cleaning & Maintenance of Beaches & CA      | -              | -              | -             | -              | -              | -             | -              |
| 3063 Cleaning & Maintenance of Country Non-Urban | -              | -              | -             | -              | -              | -             | -              |
| 3064 Other Contractual Services                  | 8,978          | 5,462          | 1,821         | 7,283          | 8,078          | (900)         | 796            |
| 3070-3090 Consultation Fees                      | 2,000          | -              | -             | -              | 2,000          | -             | 2,000          |
| 3100-3139 Contract & Project Management          | -              | -              | -             | -              | -              | -             | -              |
| 3300-3379 Hospitality                            | 10,345         | 4,582          | 1,527         | 6,109          | 10,995         | 650           | 4,886          |
| 3380-3389 Community                              | 100            | 50             | 17            | 67             | 981            | 881           | 914            |
| 3600-3694 Local Enforcement Expenses             | -              | 58             | 19            | 78             | -              | -             | (78)           |
| 3700-3799 EU Projects                            | -              | -              | -             | -              | -              | -             | -              |
| 3800-3899 Twinning                               | -              | -              | -             | -              | -              | -             | -              |
|                                                  | <b>284,098</b> | <b>157,976</b> | <b>52,659</b> | <b>210,634</b> | <b>344,270</b> | <b>60,171</b> | <b>133,635</b> |



**Detailed Estimates of Expenditure (Continued)**

| DESCRIPTION                                         | A              | B              | C             | D (B + C)      | E              | F (E - A)       | G (E - D)        |
|-----------------------------------------------------|----------------|----------------|---------------|----------------|----------------|-----------------|------------------|
|                                                     | BUDGET         | ACTUAL         | FORECAST      | TOTAL          | BUDGET         | VARIANCE        | VARIANCE         |
|                                                     | Jan-Dec        | Jan-Sept       | Oct-Dec       | Jan-Dec        | Jan-Dec        | Bud-Bud         | Bud-Act          |
|                                                     | 2018           | 2018           | 2018          | 2018           | 2019           |                 |                  |
| €                                                   | €              | €              | €             | €              | €              | €               |                  |
| <b>8 Administration &amp; Other Expenditure</b>     |                |                |               |                |                |                 |                  |
| 2150-2199 Office Utilities                          | -              | 849            | 283           | 1,131          | 3,317          | 3,317           | 2,186            |
| 2260-2299 Office Materials & Supplies               | -              | 570            | 190           | 761            | 100            | 100             | (661)            |
| 2450-2499 Office Rent                               | -              | -              | -             | -              | -              | -               | -                |
| 2500-2599 National & International Memberships      | 1,400          | 422            | 141           | 563            | 1,100          | (300)           | 537              |
| 2600-2699 Office Services                           | 3,295          | 1,867          | 622           | 2,490          | 3,295          | -               | 805              |
| 2700-2799 Transport                                 | 1,000          | 770            | 257           | 1,027          | 1,150          | 150             | 123              |
| 2800-2899 Travel                                    | -              | -              | -             | -              | -              | -               | -                |
| 2900-2999 Information Services                      | 3,590          | 1,481          | 494           | 1,975          | 2,550          | (1,040)         | 575              |
| 3050 Office Cleaning                                | -              | -              | -             | -              | -              | -               | -                |
| 3140-3199 Professional Services                     | 17,816         | 16,668         | 5,556         | 22,225         | 19,682         | 1,866           | (2,543)          |
| 3200-3299 Training                                  | 500            | -              | -             | -              | 500            | -               | 500              |
| 3345 Office Hospitality                             | 1,000          | 664            | 221           | 886            | 1,000          | -               | 114              |
| 3400-3499 Incidental Expenses                       | 224            | -              | -             | -              | 256            | 33              | 256              |
|                                                     | -              | -              | -             | -              | -              | -               | -                |
|                                                     | <b>28,825</b>  | <b>23,292</b>  | <b>7,764</b>  | <b>31,056</b>  | <b>32,950</b>  | <b>4,125</b>    | <b>1,894</b>     |
| <b>9 Finance Costs</b>                              |                |                |               |                |                |                 |                  |
| 3036 Interest on Bank Loan                          | -              | -              | -             | -              | -              | -               | -                |
|                                                     | -              | -              | -             | -              | -              | -               | -                |
|                                                     | -              | -              | -             | -              | -              | -               | -                |
|                                                     | -              | -              | -             | -              | -              | -               | -                |
| <b>10 Other Expenditure</b>                         |                |                |               |                |                |                 |                  |
| 3500-3599 Loss / (Profit) on Disposal of assets     | -              | -              | -             | -              | -              | -               | -                |
| 3695 Increase/(Decrease) in allowance for bad debts | -              | -              | -             | -              | -              | -               | -                |
| 8000-8099 Depreciation                              | 33,731         | 190,189        | 3,998         | 194,187        | 16,793         | (16,938)        | (177,393)        |
|                                                     | <b>33,731</b>  | <b>190,189</b> | <b>3,998</b>  | <b>194,187</b> | <b>16,793</b>  | <b>(16,938)</b> | <b>(177,393)</b> |
| <b>Total</b>                                        | <b>442,000</b> | <b>440,720</b> | <b>87,508</b> | <b>528,228</b> | <b>491,889</b> | <b>49,889</b>   | <b>(36,339)</b>  |

**Detailed Estimates of Statement Of Affairs**

| DESCRIPTION                             | A                              | B                                      | C                                                      | D (B + C)                             | E                              | F (E - A)                | G (E - D)                |
|-----------------------------------------|--------------------------------|----------------------------------------|--------------------------------------------------------|---------------------------------------|--------------------------------|--------------------------|--------------------------|
|                                         | BUDGET<br>Jan-Dec<br>2018<br>€ | ACTUAL<br>as at<br>30-Sep<br>2018<br>€ | FORECAST<br>changes from<br>30 Sep-31 Dec<br>2018<br>€ | TOTAL<br>as at<br>31-Dec<br>2018<br>€ | BUDGET<br>Jan-Dec<br>2019<br>€ | VARIANCE<br>Bud-Bud<br>€ | VARIANCE<br>Bud-Act<br>€ |
| <b>11 Inventory</b>                     |                                |                                        |                                                        |                                       |                                |                          |                          |
| 5201-5249 Stationery                    | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |
| 5250-5299 Consumables                   | 1,700                          | 1,650                                  | (50)                                                   | 1,600                                 | 1,500                          | (200)                    | (100)                    |
|                                         | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |
|                                         | <b>1,700</b>                   | <b>1,650</b>                           | <b>(50)</b>                                            | <b>1,600</b>                          | <b>1,500</b>                   | <b>(200)</b>             | <b>(100)</b>             |
| <b>12 Receivables</b>                   |                                |                                        |                                                        |                                       |                                |                          |                          |
| 0201-0209 Receivables                   | 4,000                          | 1,441                                  | 559                                                    | 2,000                                 | 2,000                          | (2,000)                  | (0)                      |
| 0210-0219 LES Receivables               | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |
| 0220-0229 Receivables from EU           | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |
| 0250 Prepayments & Accrued income       | 1,000                          | 1,827                                  | 173                                                    | 2,000                                 | 2,000                          | 1,000                    | 0                        |
|                                         | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |
|                                         | <b>5,000</b>                   | <b>3,268</b>                           | <b>732</b>                                             | <b>4,000</b>                          | <b>4,000</b>                   | <b>(1,000)</b>           | <b>(0)</b>               |
| <b>13 Cash &amp; Equivalents</b>        |                                |                                        |                                                        |                                       |                                |                          |                          |
| 5001-5099 Bank & Cash Balances          | 433,731                        | 534,395                                | (34,395)                                               | 500,000                               | 521,893                        | 88,162                   | 21,893                   |
|                                         | <b>433,731</b>                 | <b>534,395</b>                         | <b>(34,395)</b>                                        | <b>500,000</b>                        | <b>521,893</b>                 | <b>88,162</b>            | <b>21,893</b>            |
| <b>14 Payables</b>                      |                                |                                        |                                                        |                                       |                                |                          |                          |
| 4000 Payables                           | 8,500                          | 16,083                                 | (83)                                                   | 16,000                                | 18,000                         | 9,500                    | 2,000                    |
| 4100 Accruals                           | 59,876                         | 31,868                                 | 132                                                    | 32,000                                | 35,000                         | (24,876)                 | 3,000                    |
| 4150 Deferred Income                    | 4,500                          | -                                      | -                                                      | -                                     | -                              | (4,500)                  | -                        |
| Current portion of Long-Term Borrowings | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |
|                                         | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |
|                                         | <b>72,876</b>                  | <b>47,951</b>                          | <b>49</b>                                              | <b>48,000</b>                         | <b>53,000</b>                  | <b>(19,876)</b>          | <b>5,000</b>             |
| <b>15 Non Current Liabilities</b>       |                                |                                        |                                                        |                                       |                                |                          |                          |
| 4200 Long Term Borrowings               | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |
| Deferred Income                         | 34,440                         | -                                      | -                                                      | -                                     | -                              | (34,440)                 | -                        |
|                                         | <b>34,440</b>                  | <b>-</b>                               | <b>-</b>                                               | <b>-</b>                              | <b>-</b>                       | <b>(34,440)</b>          | <b>-</b>                 |

**16 Depreciation of Property, Plant and Equipment**

| <b>Asset</b>                        |             | Furn & Fittings | Office           | Urban               | Construction | Trees  | Plant &          | Special           | New Street    |   | <b>Total</b>     |
|-------------------------------------|-------------|-----------------|------------------|---------------------|--------------|--------|------------------|-------------------|---------------|---|------------------|
| % of depreciation                   |             | 8%              | Equipment<br>20% | Improvements<br>10% | 10%          | 0%     | Machinery<br>20% | Programmes<br>10% | Signs<br>100% |   |                  |
|                                     |             | €               | €                | €                   | €            | €      | €                | €                 | €             | € | €                |
| <b>Cost</b>                         |             |                 |                  |                     |              |        |                  |                   |               |   |                  |
| As at 01 January                    | 2019        | 24,745          | 55,308           | 557,190             | 622,449      | 17,307 | 6,300            | 653,660           | 31,700        | - | <b>1,968,659</b> |
| Additions                           |             | -               | -                | -                   | -            | -      | -                | -                 | -             | - | -                |
| Disposals                           |             | -               | -                | -                   | -            | -      | -                | -                 | -             | - | -                |
| As at 31 December                   | 2019        | 24,745          | 55,308           | 557,190             | 622,449      | 17,307 | 6,300            | 653,660           | 31,700        | - | <b>1,968,659</b> |
| <b>Grants/ other reimbursements</b> |             |                 |                  |                     |              |        |                  |                   |               |   |                  |
| As at 01 January                    | 2019        | -               | 7,352            | 222,414             | 51,423       | -      | -                | 653,923           | -             | - | <b>935,112</b>   |
| Additions                           |             | -               | -                | -                   | -            | -      | -                | -                 | -             | - | -                |
| As at 31 December                   | 2019        | -               | 7,352            | 222,414             | 51,423       | -      | -                | 653,923           | -             | - | <b>935,112</b>   |
| <b>Accumulated Depreciation</b>     |             |                 |                  |                     |              |        |                  |                   |               |   |                  |
| As at 01 January                    | 2019        | 18,502          | 40,451           | 291,245             | 549,907      | -      | 6,300            | (263)             | 31,700        | - | <b>937,842</b>   |
| Charge for the year                 |             | 2,627           | 314              | 6,415               | 7,437        | -      | -                | -                 | -             | - | <b>16,793</b>    |
| Released on disposal                |             | -               | -                | -                   | -            | -      | -                | -                 | -             | - | -                |
| As at 31 December                   | 2019        | 21,129          | 40,765           | 297,660             | 557,344      | -      | 6,300            | (263)             | 31,700        | - | <b>954,635</b>   |
| <b>Budgeted NBV 31 Dec</b>          | <b>2018</b> | 10,251          | 5,572            | 114,003             | 163,162      | 16,147 | 317              | 0                 | 0             | 0 | <b>309,452</b>   |
| <b>Forecasted NBV 1 Jan</b>         | <b>2019</b> | 6,243           | 7,505            | 43,531              | 21,119       | 17,307 | -                | -                 | -             | - | <b>95,705</b>    |
| <b>Budgeted NBV 31 Dec</b>          | <b>2019</b> | 3,616           | 7,191            | 37,116              | 13,682       | 17,307 | -                | -                 | -             | - | <b>78,912</b>    |