



Mtarfa
Local Council

Annual Budget
For
Financial Year
2020

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Overview and Summary

Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	297,204	290,317	304,006	6,802	13,689
Income raised from Bye-Laws (2)	3,700	5,060	3,700	-	(1,360)
Income raised from LES (3)	1,250	591	1,250	-	659
Investment Income (4)	50	-	-	(50)	-
Other Income (5)	2,796	3,436	2,796	-	(640)
TOTAL	305,000	299,405	311,752	6,752	12,348
Expenditure					
Personal Emoluments (6)	86,413	79,494	97,989	11,576	18,495
Operations and Maintenance (7)	144,812	150,895	157,548	12,736	6,653
Administration (8)	32,347	35,676	36,725	4,378	1,050
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	34,084	25,999	19,490	(14,594)	(6,509)
TOTAL	297,656	292,063	311,752	14,096	19,689
Surplus / Deficit	7,344	7,342	0	(7,344)	(7,342)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	428,127	88,465	90,975	(337,152)	2,510
Current Assets					
Inventories (11)	4,000	4,000	4,000	-	(0)
Receivables (12)	22,500	33,473	29,235	6,735	(4,238)
Cash and Cash Equivalents (13)	211,730	210,000	207,490	(4,240)	(2,510)
Total Current Assets	238,230	247,473	240,725	2,495	(6,748)
Current Liabilities (14)					
Payables	55,628	59,866	55,628	-	(4,238)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	55,628	59,866	55,628	-	(4,238)
Net Current Assets	182,602	187,607	185,097	2,495	(2,510)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	610,729	276,072	276,072	(334,657)	(0)
Reserves					
Retained Funds	610,729	276,072	276,072	(334,657)	0

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2019	2019	2020
	€	€	€
Current Assets	238,230	247,473	240,725
Current Liabilities	55,628	59,866	55,628
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	182,602	187,607	185,097
Government Allocation	297,204	290,317	304,006
FSI	61.44%	64.62%	60.89%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2020	2020	2020	2020	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	76,002	76,002	76,002	76,002	304,006
Cash flows from Bye-Laws & L.N fees	925	925	925	925	3,700
Local Enforcement cash flows	313	313	313	313	1,250
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	30,699	30,699	30,699	30,699	122,796
TOTAL Inflows	107,938	107,938	107,938	107,938	431,752
Cash Outflows					
Personal Emoluments	24,497	24,497	24,497	24,497	97,989
Operations & Maintenance	39,387	39,387	39,387	39,387	157,548
Administration	9,181	9,181	9,181	9,181	36,725
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	32,500	32,500	32,500	32,500	130,000
Improvements	-	5,000	5,000	-	10,000
Special programmes	-	-	-	-	-
Equipment	-	-	2,000	-	2,000
	32,500	37,500	39,500	32,500	142,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	105,566	110,566	112,566	105,566	434,262
SURPLUS / (DEFICIT)	2,373	(2,627)	(4,627)	2,373	(2,510)
Brought forward (Bank /Cash Bal.)	210,000	212,373	209,745	205,118	210,000
Carry forward	212,373	209,745	205,118	207,490	207,490

Detailed Estimates of Income**DESCRIPTION**

	A	B	C	D (B + C)	E	F (E - A)	G (E - D)	
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE	
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec			
	2019	2019	2019	2019	2020	Bud-Bud	Bud-Act	
	€	€	€	€	€	€	€	
Income								
1	Funds received form Cental Government:							
0001	In terms of section 55 CAP 363	279,482	209,612	69,871	279,482	289,090	9,608	9,608
0002-0004	In terms of section 58 CAP 363	7,806	-	-	-	-	(7,806)	-
0005-0019	Other Income	9,916	8,127	2,709	10,835	14,916	5,000	4,081
		297,204	217,738	72,579	290,317	304,006	6,802	13,689
2	Bye-Laws & Legal Fees							
0021-0025	Community Services	-	1,351	450	1,801	-	-	(1,801)
0026-0035	Income from Permits	3,700	2,444	815	3,259	3,700	-	441
		3,700	3,795	1,265	5,060	3,700	-	(1,360)
3	Local Enforcement Income							
0037	Commission from Regional Committees	1,250	443	148	591	1,250	-	659
0038-0055	Contraventions	-	-	-	-	-	-	-
		1,250	443	148	591	1,250	-	659
4	Investment Income							
0091-0095	Bank interest	50	-	-	-	-	(50)	-
0096-0099	Income received from Government Securities	-	-	-	-	-	-	-
		50	-	-	-	-	(50)	-
5	General Income							
0056-0065	Sponsorships	-	-	-	-	-	-	-
0066-0069	Documents & Information	-	-	-	-	-	-	-
0070-0075	EU Funds	-	-	-	-	-	-	-
0076-0080	Twinning	-	-	-	-	-	-	-
0081-0089	Insurance Claims	-	413	-	413	-	-	(413)
0100-0109	Donations	-	150	-	150	-	-	(150)
0110-0119	Contributions	-	73	24	97	-	-	(97)
0120-0129	General Income	2,796	2,082	694	2,776	2,796	-	20
		2,796	2,718	718	3,436	2,796	-	(640)
Total		305,000	224,694	74,710	299,405	311,752	6,752	12,348

Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2019 €	ACTUAL Jan-Sept 2019 €	FORECAST Oct-Dec 2019 €	TOTAL Jan-Dec 2019 €	BUDGET Jan-Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

6 Personal Emoluments

1100 Mayor's Allowance	7,584	6,793	2,264	9,058	7,706	122	(1,352)
1200 Employees' Salaries & Wages	58,104	36,008	12,003	48,011	62,242	4,138	14,231
1300 Bonuses	5,989	3,834	1,278	5,113	6,267	278	1,154
1400 Income Supplements	380	285	95	380	380	-	-
1500 Social Security Contributions	5,456	4,211	1,404	5,615	5,854	398	239
1600 Allowances	6,400	6,250	2,083	8,333	13,000	6,600	4,667
1700 Overtime	2,500	2,239	746	2,985	2,541	41	(445)
	86,413	59,620	19,873	79,494	97,989	11,576	18,495

7 Operations and Maintenance

2100-2149 Public Utilities	7,295	1,316	439	1,754	7,707	412	5,953
2200-2259 Public Materials & Supplies	5,800	2,976	992	3,968	2,300	(3,500)	(1,668)
2300-2399 Repairs & Upkeep	25,000	5,767	1,922	7,689	13,900	(11,100)	6,211
2400-2449 Rent	7,331	5,461	1,820	7,281	7,331	-	49
3010 Street Lighting	7,500	6,593	2,198	8,791	8,000	500	(791)
3020 Lease of Equipment	150	2,882	961	3,842	150	-	(3,692)
3030 Insurance	1,197	1,016	339	1,355	1,434	237	79
3035 Bank Charges	80	124	41	166	80	-	(86)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	16,800	12,665	4,222	16,886	17,400	600	514
3041 Refuse Collection	20,752	15,750	5,250	21,000	20,752	-	(249)
3042 Bulky Refuse Collection	5,000	4,321	1,440	5,762	5,000	-	(762)
3043 Bins on wheels	-	59	20	79	-	-	(79)
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	15,362	13,270	4,423	17,693	18,428	3,067	735
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	5,640	4,216	1,405	5,621	5,640	-	19
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	18,850	17,287	5,762	23,049	22,450	3,600	(599)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	3,816	9,200	3,067	12,266	4,316	500	(7,950)
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	3,990	8,632	2,877	11,509	21,160	17,170	9,651
3380-3389 Community	-	1,637	546	2,182	-	-	(2,182)
3600-3694 Local Enforcement Expenses	250	-	-	-	1,500	1,250	1,500
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	144,812	113,171	37,724	150,895	157,548	12,736	6,653

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	2,500	242	81	322	2,088	(412)	1,766
2260-2299 Office Materials & Supplies	500	87	29	116	1,000	500	884
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	600	268	89	357	600	-	243
2600-2699 Office Services	1,760	3,668	1,223	4,891	1,760	-	(3,131)
2700-2799 Transport	2,300	907	302	1,209	2,300	-	1,091
2800-2899 Travel	1,000	212	71	283	1,000	-	717
2900-2999 Information Services	7,000	4,277	1,426	5,703	8,290	1,290	2,587
3050 Office Cleaning	1,080	1,328	443	1,771	1,080	-	(691)
3140-3199 Professional Services	13,407	14,947	4,982	19,930	16,407	3,000	(3,522)
3200-3299 Training	500	489	163	651	500	-	(151)
3345 Office Hospitality	1,500	-	-	-	1,500	-	1,500
3400-3499 Incidental Expenses	200	332	111	443	200	-	(243)
Provision for Bad Debts	-	-	-	-	-	-	-
	32,347	26,757	8,919	35,676	36,725	4,378	1,050
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	34,084	19,499	6,500	25,999	19,490	(14,594)	(6,509)
	34,084	19,499	6,500	25,999	19,490	(14,594)	(6,509)
Total	297,656	219,047	73,016	292,063	311,752	14,096	19,689

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2019	30-Sep	30 Sep-31 Dec	31-Dic	2020		
€	€	€	€	€	€	€	
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	4,000	4,452	(452)	4,000	4,000	-	(0)
	-	-	-	-	-	-	-
	4,000	4,452	(452)	4,000	4,000	-	(0)
12 Receivables							
0201-0209 Receivables	2,500	10,973	2,500	13,473	9,235	6,735	(4,238)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	20,000	6,824	13,176	20,000	20,000	-	-
	-	-	-	-	-	-	-
	22,500	17,797	15,676	33,473	29,235	6,735	(4,238)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	211,730	188,405	21,595	210,000	207,490	(4,240)	(2,510)
	211,730	188,405	21,595	210,000	207,490	(4,240)	(2,510)
14 Payables							
4000 Payables	35,000	19,842	15,158	35,000	35,000	-	-
4100 Accruals	20,000	24,237	-	24,237	20,000	-	(4,237)
4150 Deferred Income	628	643	(15)	628	628	-	(0)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	55,628	44,723	15,143	59,866	55,628	-	(4,238)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	%	Furn & Fittings	Office	Urban	Construction	Trees	Plant &	Computer	Street Signs	Assets not yet	Total
		8%	Equipment	Improvements	10%	0%	Machinery	Equipment		capitalized	
% of depreciation		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January 2020		49,418	15,524	309,172	498,784	6,981	8,773	11,561	38,068	59,004	997,285
Additions		5,000	500	5,000	-	-	-	1,500		130,000	142,000
Disposals		-	-	-	-	-	-	-		-	-
As at 31 December 2020		54,418	16,024	314,172	498,784	6,981	8,773	13,061	38,068	189,004	1,139,285
Grants/ other reimbursements											
As at 01 January 2020		-	-	112,481	423,468	-	2,300			5,725	543,974
Additions		-	-	-	-	-	-			120,000	120,000
As at 31 December 2020		-	-	112,481	423,468	-	2,300	-	-	125,725	663,974
Accumulated Depreciation											
As at 01 January 2020		36,000	14,000	196,000	65,000	-	5,700	10,078	38,068	-	364,846
Charge for the year		2,154	1,300	10,290	4,490	-	773	483	-	-	19,490
Released on disposal		-	-	-	-	-	-	-		-	-
As at 31 December 2020		38,154	15,300	206,290	69,490	-	6,473	10,561	38,068	-	384,336
Budgeted NBV 31 Dec 2019		17,517	3,098	64,205	333,331	6,981	1,659	1,336	0	0	428,127
Forecasted NBV 1 Jan 2020		13,418	1,524	691	10,316	6,981	773	1,483	-	53,279	88,465
Budgeted NBV 31 Dec 2020		16,264	724	(4,599)	5,826	6,981	-	2,500	-	63,279	90,975