

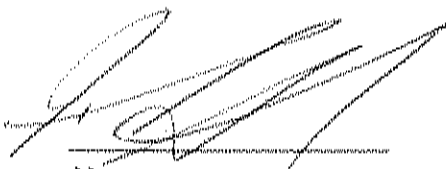
Mtarfa
Local Council

Annual Budget
For
Financial Year
2021

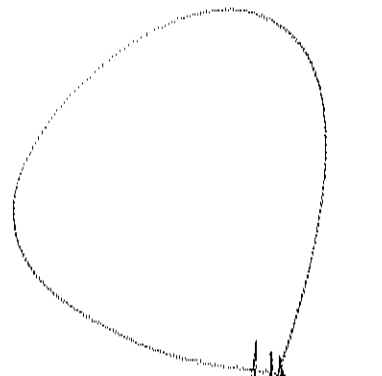
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Overview and Summary



Mayor



Executive Secretary

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Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	304,006	321,646	347,464	43,457	25,818
Income raised from Byo-Laws (2)	3,700	5,438	4,140	440	(1,298)
Income raised from LES (3)	1,250	504	500	(750)	(4)
Investment Income (4)	-	-	6	6	6
Other Income (5)	2,796	3,650	18,760	15,964	15,101
TOTAL	311,752	331,247	370,870	59,118	39,623
Expenditure					
Personal Emoluments (6)	97,989	98,845	124,765	26,776	25,920
Operative and Maintenance (7)	157,548	173,746	165,541	7,993	(8,205)
Administration (8)	36,725	31,634	59,102	22,377	27,468
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	19,480	10,281	20,873	1,383	10,591
TOTAL	311,752	314,506	370,280	58,528	65,774
Surplus / Deficit	0	16,741	690	690	(16,151)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	428,127	235,694	309,382	(118,746)	73,688
Current Assets					
Inventories (11)	4,000	4,000	4,000	0	0
Receivables (12)	29,235	21,236	36,000	5,765	13,765
Cash and Cash Equivalents (13)	207,490	256,490	199,893	(7,598)	(56,598)
Total Current Assets	240,725	281,726	239,893	(1,832)	(42,832)
Current Liabilities (14)					
Payables	55,628	208,628	238,893	183,265	30,265
Current portion of Long Term Borrowings	-	-	-	-	-
Total Current Liabilities	55,628	208,628	238,893	183,265	30,265
Net Current Assets	185,097	73,097	(0)	(185,097)	(73,097)
Non-current Liabilities (15)	-	-	-	-	-
Net Assets	613,224	308,791	309,381	(303,843)	690
Reserves					
Retained Funds	613,224	308,791	309,381	(303,843)	690

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	240,725	281,725	238,893
Current Liabilities	55,628	208,628	238,893
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	185,097	73,097	(0)
Government Allocation	304,006	321,645	347,464
FSI	60.89%	22.73%	0.00%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	€
Cash Inflows					
Government cash Inflows	86,885	86,885	86,885	86,885	347,464
Cash flows from Bye-Laws & L.N fees	1,035	1,035	1,035	1,035	4,140
Local Enforcement cash flows	125	125	125	125	500
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	6	6
	-	-	-	6	6
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	77,940	77,940	77,940	77,940	311,760
TOTAL Inflows	165,966	165,966	165,966	165,972	663,870
Cash Outflows					
Personal Emoluments	31,191	31,191	31,191	31,191	124,765
Operations & Maintenance	41,385	41,385	41,385	41,385	165,541
Administration	14,775	14,775	14,775	14,775	59,102
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	83,640	83,640	83,640	83,640	334,560
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Equipment	-	-	36,500	-	36,500
	83,640	83,640	120,140	83,640	371,060
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	170,992	170,992	207,492	170,992	720,466
SURPLUS / (DEFICIT)	(5,026)	(5,026)	(41,526)	(5,020)	(56,598)
Brought forward (Bank /Cash Bal.)	256,490	251,464	246,438	204,912	256,490
Carry forward	251,464	246,438	204,912	199,893	199,893

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received from Central Government:

0001 In terms of section 55 CAP 363	289,090	215,666	71,689	287,554	301,390	12,300	13,836
0002-0004 In terms of section 68 CAP 363	-	15,456	5,152	20,608	35,636	35,636	15,028
0005-0010 Other Income	14,916	10,113	3,371	13,483	10,438	(4,478)	(3,045)
	304,006	241,234	80,411	321,646	347,464	43,457	25,810

2 Bye-Laws & Legal Fees

0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Penalties	3,700	4,078	1,359	5,438	4,140	440	(1,298)
	3,700	4,078	1,359	5,438	4,140	440	(1,298)

3 Local Enforcement Income

0037 Commissions from Regional Committees	1,250	378	126	504	500	(750)	(4)
0038-0045 Contraventions	-	-	-	-	-	-	-
	1,250	378	126	504	500	(750)	(4)

4 Investment Income

0051-0055 Bank Interest	-	-	-	-	6	6	6
0056-0060 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	6	6	6

5 General Income

0066-0065 Sponsorships	-	-	-	-	-	-	-
0066-0066 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0085 Insurance Claims	-	-	-	-	-	-	-
0100-0105 Donations	-	160	-	160	-	-	(160)
0110-0115 Contributions	-	490	163	654	3,000	3,000	2,346
0120-0125 General Income	2,796	2,134	711	2,846	15,760	12,964	12,914
	2,796	2,786	876	3,692	18,760	15,964	15,101

Total

	311,752	248,475	82,772	331,247	370,870	59,110	39,623
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,706	7,803	2,601	10,404	10,571	2,865	167
1200 Employees' Salaries & Wages	62,242	46,117	15,372	61,489	61,688	19,446	20,199
1300 Bonuses	6,267	4,132	1,377	5,509	8,404	2,137	2,894
1400 Income Supplements	380	642	214	856	380	-	(476)
1500 Social Security Contributions	5,854	4,322	1,441	5,763	7,722	1,868	1,960
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	0
1700 Overtime	2,541	1,368	456	1,824	3,000	460	1,176
	97,989	74,133	24,711	96,845	124,765	26,776	25,920

7 Operations and Maintenance

2100-2199 Public Utilities	7,707	2,251	750	3,001	5,116	(2,591)	2,115
2200-2299 Public Materials & Supplies	2,300	6,465	2,155	8,620	8,500	4,200	(2,120)
2300-2399 Repairs & Upkeep	13,900	9,573	3,191	12,764	13,100	(800)	336
2400-2499 Rent	7,331	4,794	1,698	6,393	7,331	-	938
3010 Street Lighting	8,000	7,950	2,850	10,800	10,000	2,000	(800)
3020 Lease of Equipment	150	5,238	1,746	6,984	150	-	(6,834)
3030 Insurance	1,434	1,021	340	1,362	1,634	200	272
3036 Bank Charges	80	67	22	90	270	190	180
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	17,400	11,837	3,946	15,782	17,400	-	1,618
3041 Refuse Collection	20,752	15,685	5,228	20,914	20,752	-	(162)
3042 Bulky Refuse Collection	5,000	5,763	1,921	7,683	5,000	-	(2,683)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bins in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	18,428	13,821	4,607	18,428	19,428	1,000	1,000
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	5,640	4,860	1,820	6,480	5,640	-	(840)
3056 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	22,450	29,789	9,930	39,719	22,600	150	(17,119)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	4,316	7,538	2,513	10,050	1,506	(2,810)	(8,544)
3070-3099 Consultation Fees	-	-	-	-	-	-	-
3100-3199 Contract & Project Management	-	-	-	-	-	-	-
3200-3299 Hospitality	21,160	3,737	1,246	4,982	15,750	(5,410)	10,768
3300-3399 Community	-	-	-	-	12,964	12,964	12,964
3600-3694 Local Enforcement Expenses	1,500	-	-	-	400	(1,100)	400
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Training	-	-	-	-	-	-	-
Provision for Bad L.E.S debts	-	(82)	(27)	(109)	-	-	109
	167,648	130,308	43,436	173,746	165,541	7,893	(8,205)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Administration & Other Expenditure							
2100-2100 Office Utilities	2,088	3,132	1,044	4,176	4,984	2,896	808
2200-2200 Office Materials & Supplies	1,000	390	130	520	500	(500)	(20)
2400-2400 Office Rent	-	-	-	-	-	-	-
2900-2900 National & International Memberships	600	354	118	472	600	-	128
2600-2600 Office Services	1,760	2,466	822	3,288	1,640	(120)	(1,648)
2700-2700 Transport	2,300	940	313	1,253	9,710	7,410	8,457
2800-2800 Travel	1,000	-	-	-	1,000	-	1,000
2800-2800 Information Services	8,200	1,206	402	1,608	7,790	(500)	6,182
3050 Office Cleaning	1,080	1,295	432	1,727	1,080	-	(647)
3100-3100 Professional Services	16,407	12,913	4,304	17,217	30,098	13,691	12,881
3200-3200 Training	500	-	-	-	-	(500)	-
3340 Office Hospitality	1,500	1,029	343	1,372	1,500	-	128
3400-3400 Incidental Expenses	200	-	-	-	200	-	200
Provision for Bad Debts	-	-	-	-	-	-	-
	36,726	23,726	7,909	31,634	69,102	22,377	27,468
9 Finance Costs							
3020 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3000-3000 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3005 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
0000-0000 Depreciation	19,490	7,711	2,570	10,281	20,873	1,383	10,591
	19,490	7,711	2,570	10,281	20,873	1,383	10,591
Total	311,762	235,879	78,626	314,506	370,280	58,528	56,774

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2020	30-Sep 2020	30 Sep-31 Dec 2020	31-Dec 2020	2021		
€	€	€	€	€	€	€	
11 Inventory							
0201-0209 Stationery	-	-	-	-	-	-	-
0209-0209 Consumables	4,000	4,081	(81)	4,000	4,000	0	0
	-	-	-	-	-	-	-
	4,000	4,081	(81)	4,000	4,000	0	0
12 Receivables							
0201-0209 Receivables	9,235	11,770	(536)	11,235	15,000	5,765	3,765
0210-0210 LES Receivables	-	-	-	-	-	-	-
0720-0720 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued Income	20,000	9,949	51	10,000	20,000	-	10,000
	-	-	-	-	-	-	-
	29,235	21,719	(484)	21,235	35,000	5,765	13,765
13 Cash & Equivalents							
5001-5009 Bank & Cash Balances	207,480	327,066	(70,566)	256,490	199,893	(7,598)	(56,598)
	207,480	327,066	(70,566)	256,490	199,893	(7,598)	(56,598)
14 Payables							
4090 Payables	35,000	38,121	1,879	40,000	106,500	71,500	66,500
4100 Accruals	20,000	35,656	(5,656)	30,000	55,000	35,000	25,000
4150 Deferred Income	628	210,021	(71,393)	138,628	77,393	76,765	(61,235)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	55,628	283,798	(76,170)	208,628	238,893	181,265	30,265
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Furn & Fixings										Total	
	8%	20%	10%	10%	0%	20%	25%	0%	Street Signs	Assets not yet capitalized		
€	€	€	€	€	€	€	€	€	€	€	€	
Cost												
As at 01 January 2021	50,337	19,135	300,850	518,806	9,370	9,176	11,856	38,068	180,000	1,137,598		
Additions	-	-	514,560	-	-	51,500	1,500	-	(180,000)	387,560		
Disposals	-	-	-	-	-	-	-	-	-	-		
As at 31 December 2021	50,337	19,135	815,410	518,806	9,370	60,676	13,356	38,068	-	1,525,158		
Grants/ other reimbursements												
As at 01 January 2021	-	2,847	112,480	400,968	-	2,300	-	-	-	518,595		
Additions	-	-	268,000	-	-	25,000	-	-	-	293,000		
As at 31 December 2021	-	2,847	380,480	400,968	-	27,300	-	-	-	811,595		
Accumulated Depreciation												
As at 01 January 2021	37,804	14,056	183,469	83,356	-	5,890	10,666	38,068	-	383,309		
Charge for the year	2,154	1,300	10,300	4,490	-	2,146	483	-	-	20,873		
Released on disposal	-	-	-	-	-	-	-	-	-	-		
As at 31 December 2021	39,958	15,356	193,769	97,846	-	8,036	11,149	38,068	-	404,182		
Budgeted NBV 31 Dec 2020	17,517	3,098	64,205	333,331	6,981	1,659	1,336	0	0	428,127		
Forecasted NBV 1 Jan 2021	12,533	2,232	4,901	24,482	9,370	986	1,190	-	180,000	235,694		
Budgeted NBV 31 Dec 2021	10,379	932	241,161	19,992	9,370	25,341	2,207	-	-	309,382		