

**Statement of Income and Expenditure**  
**1st January till End of June 2018 (Quarter 2)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2018	the Period	2018
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	220,131	398,005	-	398,005
Income raised from Bye-Laws (2)	9,940	8,000	-	8,000
Income raised from LES (3)	916	2,500	-	2,500
Investment Income (4)	-	50	-	50
Other Income (5)	842	500	-	500
<b>TOTAL</b>	<b>231,830</b>	<b>409,055</b>	<b>-</b>	<b>409,055</b>
<b>Expenditure</b>				
Personal Emoluments (6)	50,429	110,900	-	110,900
Operations and Maintenance (7)	102,609	246,040	-	246,040
Administration (8)	20,522	36,600	-	36,600
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	15,557	28,440	-	28,440
<b>TOTAL</b>	<b>189,118</b>	<b>421,980</b>	<b>-</b>	<b>421,980</b>
<b>Surplus / Deficit</b>	<b>42,711</b>	<b>(12,925)</b>	<b>-</b>	<b>(12,925)</b>

## Statement of Financial Position as at end of June 2018 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2018	the Period	2018
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	306,143	271,842		271,842
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	23,735	34,176	-	34,176
Cash and Cash Equivalents (13)	147,717	125,942	-	125,942
<b>Total Current Assets</b>	<b>171,451</b>	<b>160,118</b>	<b>-</b>	<b>160,118</b>
<b>Current Liabilities</b>				
Payables (14)	37,668	68,466	-	68,466
<b>Total Current Liabilities</b>	<b>37,668</b>	<b>68,466</b>	<b>-</b>	<b>68,466</b>
<b>Net Current Assets</b>	<b>133,783</b>	<b>91,652</b>	<b>-</b>	<b>91,652</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>439,926</b>	<b>363,494</b>	<b>-</b>	<b>363,494</b>
<b>Reserves</b>				
Retained Funds	439,926	363,494		363,494

## Financial Situation Indicator

DESCRIPTION				
Current Assets	171,451	160,118	-	160,118
Current Liabilities	37,668	68,466	-	68,466
<b>Working Capital</b>	<b>133,783</b>	<b>91,652</b>	<b>-</b>	<b>91,652</b>
Government Allocation	398,005	398,005	-	
<b>FSI</b>	<b>34 %</b>	<b>23 %</b>		<b>#DIV/0!</b>

## Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2018	the Period	2018
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	42,711	(12,925)	-	(12,925)
Adjustments for:				
Depreciation	15,717	28,440	-	28,440
Increase / (Decrease) in Allowance for Bad Debts	4,174			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(12,898)			-
Increase / (Decrease) in accruals	(15,184)			-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	34,521	15,515	-	15,515
Interest paid				-
<i>Net cash from operating activities</i>	<b>34,521</b>	<b>15,515</b>	<b>-</b>	<b>15,515</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	3,419			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	<b>3,419</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>37,940</b>	<b>15,515</b>	<b>-</b>	<b>15,515</b>
Cash & cash equivalents at beginning of year	109,777			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>147,717</b>	<b>15,515</b>	<b>-</b>	<b>15,515</b>

## Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
<b>Income</b>				
<b>1 Funds received from Central Government:</b>				
0001 In terms of section 55 CAP 363	201,273	370,883	-	370,883
0002-0004 In terms of section 58 CAP 363	3,116	6,000	-	6,000
0005-0019 Other income	15,742	21,122	-	21,122
	<b>220,131</b>	<b>398,005</b>	<b>-</b>	<b>398,005</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services				-
0026-0035 Income from Permits	9,940	8,000	-	8,000
	<b>9,940</b>	<b>8,000</b>	<b>-</b>	<b>8,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	916	2,500	-	2,500
0038-0055 Contraventions				-
	<b>916</b>	<b>2,500</b>	<b>-</b>	<b>2,500</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest		50	-	50
0096-0099 Income received from Governnet Securities				-
	<b>-</b>	<b>50</b>	<b>-</b>	<b>50</b>
<b>5 Sponsorships</b>				
0066-0069 Documents & Information	392	500	-	500
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	450			-
0120-0129 General Income				-
	<b>842</b>	<b>500</b>	<b>-</b>	<b>500</b>
<b>Total</b>	<b>231,830</b>	<b>409,055</b>	<b>-</b>	<b>409,055</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	4,532	9,064		9,064
1200	Employees' Salaries & Wages	38,173	79,113		79,113
1300	Bonuses	490	6,734		6,734
1400	Income Supplements	439	878		878
1500	Social Security Contributions	3,587	7,561		7,561
1600	Allowances	2,400	4,800		4,800
1700	Overtime	808	2,750		2,750
		<b>50,429</b>	<b>110,900</b>	<b>-</b>	<b>110,900</b>
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	5,279	17,000		17,000
2200-2259	Public Materials & Supplies	525	5,000		5,000
2300-2399	Repairs & upkeep	4,447	20,000		20,000
2400-2449	Rent				-
3010	Street Lighting	3,862	7,500		7,500
3020	Lease of Equipment		-		-
3030	Insurance	1,412	2,700		2,700
3035	Bank Charges	144	250		250
3038	Penalties		-		-
3041	Refuse Collection	35,188	71,000		71,000
3042	Bulky Refuse Collection	2,300	5,000		5,000
3043	Bins on wheels		-		-
3045	Bring in sites		-		-
3051	Road & Street Cleaning	11,088	23,000		23,000
3052	Cleaning & Maintenance of Non-Urban Areas	330	-		-
3053	Cleaning of Public Conveniences	15,275	30,400		30,400
3055	Cleaning of Council Premises	18	1,500		1,500
3040	Waste Disposal	10,519	17,500		17,500
3060	Cleaning & Maintenance of Parks & Gardens	1,017	15,000		15,000
3061	Cleaning & Maintenance of Soft Areas	4,523	9,660		9,660
3062	Cleaning & Maintenance of Beaches & CA		250		250
3063	Cleaning & Maintenance of Country Non-Urban		-		-
6064	Other Contractual Services		-		-
3070-3090	Consultation Fees		-		-
3100-3139	Contract & Project Management		-		-
3300-3379	Hospitality	6,268	18,200		18,200
3380-3389	Community	378	1,500		1,500
3390-3394	Donations		-		-
3600-3694	Local Enforcement Expenses	37	80		80
3700-3799	EU Projects		-		-
3800-3899	Twinning		500		500
		<b>102,609</b>	<b>246,040</b>	<b>-</b>	<b>246,040</b>
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities		-		-
2260-2299	Office Materials & Supplies		-		-
2450-2499	Office Rent	4,324	8,400		8,400
2500-2599	National & International Memberships	218	200		200
2600-2699	Office Services	6,368	6,700		6,700
2700-2799	Transport	821	2,700		2,700
2800-2899	Travel		-		-
2900-2999	Information Services	2,252	4,000		4,000
3050	Office Cleaning		-		-
3410-3199	Professional Services	6,539	14,100		14,100
3200-3299	Training		-		-
3345	Office Hospitality		-		-
3400-3499	Incidental Expenses		500		500
		<b>20,522</b>	<b>36,600</b>	<b>-</b>	<b>36,600</b>
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan		-		-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset	(160)			-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2018	15,717	28,440		28,440
				-
Depreciation	15,557	28,440	-	28,440
<b>Total</b>	<b>189,118</b>	<b>421,980</b>	<b>-</b>	<b>421,980</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	12,904	23,680		23,680
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	8,023	7,688		7,688
Other debtors	2,808	2,808		2,808
	23,735	34,176	-	34,176
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	147,717	125,942		125,942
	147,717	125,942	-	125,942
<b>14 Payables</b>				
4000 Payables	20,465	46,324		46,324
4100 Accruals	17,203	22,142		22,142
4150 Deferred Income				-
Current portion of long term borrowings				-
	37,668	68,466	-	68,466
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

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