



Kunsill Lokali Marsa

8th August 2022



Reply to the Management Report for the Financial Year ended 31st December 2021

1. Previous Management Letter

The matters in respect of previous year management letter will be tackled in detailed under their respective sections.

2. Opening balances

The difference in the opening balances as stated by the auditors was an error that did not affect the balances as at 31 December 2021. This will not repeat in future years.

3. Fixed Assets

The differences in the accounts and the fixed assets registry relate to urban improvements and other outdoor assets purchased by the Local Council over 10 years ago and which are all fully depreciated.

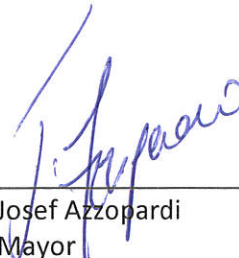
The Council will try to identify these assets by going through old tenders and include the amounts in the Fixed Assets Registry.

4. Creditors

The Local Council will investigate the difference between the Creditors Control and the List issued from the accounting software with the Sage Accounting Software Provider. As explained by the auditors the creditors list was extracted manually and reconciled to the control account.

5. Wasteserv Reconciliation

The Local Council will ensure that creditors' reconciliations are performed regularly. In respect of Wasteserv, the fact that offsetting is being agreed will facilitate the issue.



Josef Azzopardi
Mayor



Edward Spiteri Audibert
Executive Secretary